

Indian market	Last close	% change		
		1 day	3 mth	YTD
Sensex	19,751	(0.2)	5.3	1.7
Nifty	5,987	(0.2)	5.0	1.4
BSE 100	6,039	(0.4)	5.8	1.1
BSE 200	2,440	(0.5)	5.6	0.7
CNX Midcap	8,287	(0.8)	5.2	(2.6)
BSE Small Cap	7,007	(0.7)	(0.8)	(5.1)
BSE 100 Futs	6,068	(0.7)	5.7	0.8
Sensex Futs	19,773	(0.7)	5.9	1.0

Developed market	Last close	% change		
		1 day	3 mth	YTD
Dow Jones	13,880	(0.9)	5.9	5.9
Nasdaq	3,131	(1.5)	4.4	3.7
S&P 500	1,496	(1.2)	5.5	4.9
FTSE	6,247	(1.6)	7.0	5.9
CAC	3,660	(3.0)	6.1	0.5
DAX	7,638	(2.5)	4.3	0.3
Hang Seng*	23,328	(1.5)	6.0	3.0
Nikkei*	11,133	(1.1)	23.6	7.1

Emerging market	Last close	% change		
		1 day	3 mth	YTD
Shanghai Comp	2,413	(0.6)	14.2	6.4
Brazil Bovespa	59,576	(1.3)	2.3	(2.3)
Mexico Bolsa	45,768	1.1	9.6	4.7
Kospi*	1,936	(0.9)	1.5	(3.0)
Straits*	3,285	(0.4)	8.4	3.7

** Markets are open*

Institutional activity (Rs cr)	Cash	F&O	MTD	
			YTD	YTD
FII	2,565	163	2,565	24,795
MFs	#N/A	-	142	(4,571)
FII Prov.	857			
MFs Prov.	(592)			

Commodities	Last close	% change		
		1 day	3 mth	YTD
Crude (US\$/bbl)	96.0	(0.2)	12.1	4.6
Gold (US\$/oz)	1,674	0.0	(0.7)	(0.1)
Copper (US\$/mt)	8,267	0.2	7.9	4.6
Aluminium (US\$/mt)	2,074	(0.7)	9.2	1.6
Zinc (US\$/mt)	2,161	0.3	17.7	5.5

Currency	Last close	% change		
		1 day	3 mth	YTD
Rs/US\$	53.29	0.2	2.5	3.2
US\$/GBP	1.58	(0.0)	(1.4)	(3.1)
US\$/EUR	1.35	(0.1)	5.5	2.3
Yen/US\$	92.35	(0.0)	(13.1)	(6.1)

Advance/Decline stocks (Nos)	4-Feb-13		1-Feb-13	
	Adv	Dec	Adv	Dec
Adv	526		636	
Dec		977		857
Unch		83		93
A/D ratio (x)*		0.54		0.74

**A/D excluding Unch*

Trade value (Rs cr)		% chg	
		4-Feb-13	1-Feb-13
Cash NSE	11,399		(5.1)
Cash BSE	1,956		(16.1)
Total Cash	13,355		(6.9)
Delivery (%)	44.1		0.0
Derivatives	87,290		111.3

Bond Market	Last close	Bps chg	
		4-Feb-13	1-Feb-13
10yr Gsec	7.94		0.03
Call rate	7.85		0.35

Chaos continues...weakness at start

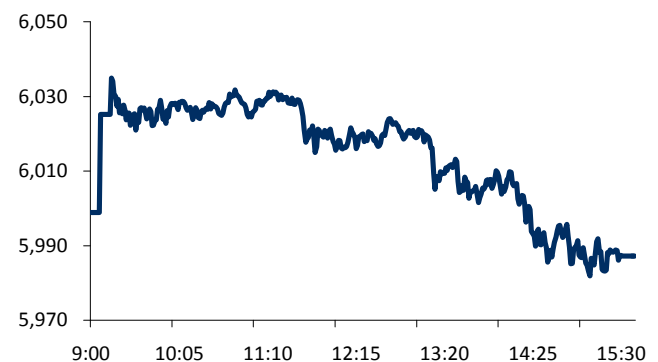
The global turn of events will cast a shadow on the Indian market too which has been in consolidation mode for a few days. Repeated attempts to surpass the resistance of 6050 have met with failure and are being seen as a weakness in trend. The trading range for Nifty has currently shifted to 5965-6050.

Fitch Ratings, says though Budget 2013-14 would be an important gauge of the government's commitment to fiscal consolidation and reforms, it wouldn't be the sole driver of ratings.

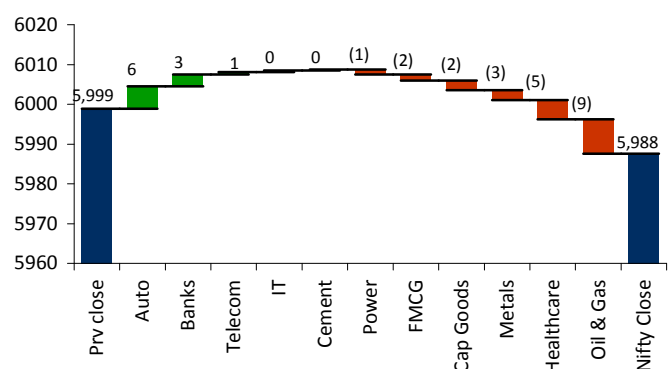
So what is wrong with the world? The usual suspect Eurozone is back in the news for the wrong reasons. Political risk has risen after a banking scandal in Italy has hurt sentiment. Corruption allegations are giving sleepless nights to the government of Mariano Rajoy in Spain.

While Spain has averted the need for a sovereign bailout from its European Union partners, it has had to resort to seek a bail out for its banking sector.

Nifty intra-day



Nifty sector performance



Corporate snippets

- ✧ **Hero MotoCorp** will start selling its products in 8-10 new markets in Latin America and Africa by the end of March this year as it looks to increase exports. (BL)
- ✧ **Glenmark Pharmaceuticals** has initiated studies for the development of a new molecule 'GBR 830', which could possibly be used to treat diseases like Arthritis and bowel disease. (BL)
- ✧ **Jet Airways** signed a global maintenance agreement valued at US\$48mn with the European turboprop aircraft manufacturer. (BS)
- ✧ **Crompton Greaves** has signed a long-term supply relationship agreement with Transpower NZ Ltd. (BL)
- ✧ **UltraTech Cement** is planning to raise US\$100mn from the International Finance Corporation. (BS)
- ✧ Nine months after talks broke off between **GVK Infrastructure** and Singapore-based Changi Airports International for a minority stake in the Indian company's airport business, both are back at the negotiating table. (ET)
- ✧ Gulf carrier Etihad Airways, which is tipped to pick up a 24% stake in **Jet Airways**, said it will complete its due diligence on the Indian company by next week. (ET)
- ✧ The government has decided to divest a 9.5% stake in **NTPC** this week, aiming to raise about Rs120bn. (ET)
- ✧ Diageo announced it has entered into an agreement to acquire a 50% interest in Vijay Mallya's United National Breweries, which runs the **UB Group's** traditional sorghum beer business in South Africa. (BS)
- ✧ Four officials at Holcim **Ambuja Cement** unit have been arrested after an accident killed five workers at a plant in Bhatapara, India. (BS)
- ✧ **Supreme Infrastructure** has bagged Rs5.05bn contracts in five States. (BL)
- ✧ **IDFC** today said it would take legal action to protect its interests following a complaint lodged against the company in Chennai. (BS)

Economy snippets

- ✧ Fitch Ratings, which had earlier downgraded the outlook on India's sovereign ratings to negative, said though Budget 2013-14 would be an important gauge of the government's commitment to fiscal consolidation and reforms, it wouldn't be the sole driver of ratings. (BS)
- ✧ Union housing minister Ajay Maken indicated that affordable housing projects in big cities like Mumbai and Delhi may soon be given 'infrastructure-project' status. (ET)
- ✧ Oil Ministry will take a proposal for nearly doubling the price of domestically produced natural gas to \$8-8.5 per mmBtu to the Cabinet after getting comments on its draft note. (ET)

Results table

Rs m	Revenues	YoY %	PAT	YoY%
Bank of Baroda	28,409	7.0	10,116	(21.6)
J&K Bank	5,942	31.8	2,894	35.7
Jain Irrigation	7,710	(7.3)	(312)	NA
JK Cement	6,881	11.7	544	25.0
Jubilant Foodworks	3,851	39.0	377	27.8
REC	35,337	31.7	10,267	33.4
United Spirits	21,740	11.3	806	71.1
Bank of Baroda	28,409	7.0	10,116	(21.6)

Nifty price/volume



Markets drifted lower on Monday despite a positive start as failed attempt to surpass the resistance of 6,050 was considered as sign of weakness in Nifty. The trend in the market is currently showing negative bias and trading range for Nifty has currently shifted to 5,965-6,050.

Support/Resistance levels*

	Close	Support	Resistance
Nifty	5,987	5,930	6,023
Sensex	19,751	19,577	19,860
CNX IT	6,750	6,685	6,787
CNX Bankex	12,548	12,340	12,676
Nifty Junior	12,250	12,096	12,349

*based on pivot calculations

Positive breakout

Company name	CMP	10 Days MVG avg	Price % chg	Delivery (%)
Asian Paints	4,643	4,466	4.0	60.5
REC	248	239	3.9	26.4
Bhushan St.	459	443	3.6	30.8
Apollo Hosp	816	793	2.9	71.3
United Spirits	1,858	1,811	2.6	20.8
Videocon Ind	214	209	2.3	44.4
Axis Bank	1,478	1,446	2.2	56.2
ZEEL	233	228	2.2	43.4
ITC	307	301	2.0	81.1
IFCI	36	35	1.9	14.3

Top gainers

Company	Price (Rs)	Price % chg	% YTD chg
Godrej Con	754	5.8	4.4
REC	248	4.9	1.2
Tata Motors	292	3.7	(6.6)
PFC	215	3.5	5.4
Ultra Cemco	1,897	3.2	(4.5)
Bhushan St.	459	2.8	(2.9)
IFCI	36	2.7	6.0
Essar Oil	95	2.7	34.7
UBL	766	2.7	(17.4)
HDFC	798	2.6	(3.7)

Trading Strategy

ACC Feb Fut (SELL, above Rs1,315, Target Rs1,285, SL Rs1,330): ACC has confirmed major trend reversal after formation of bearish pattern in yesterday's trade as prices failed to sustain above the support of its 200-DMA. Lower high and lower low pattern in daily RSI also suggests weakness in the stock. After trading sideways for last one week, it broke below its 200-DMA. Inability for the stock to sustain above its critical moving average has seriously dampened any hopes of a legitimate recovery. (Duration 5 days)

Volume toppers

Company	Price (Rs)	Price % chg	Vol % chg
Mphasis	368	(0.3)	641
Ing Vysya Bank	590	0.6	374
PFC	215	3.5	324
Godrej Con	754	5.8	294
Indian Bank	195	(3.5)	293

Negative breakout

Company name	CMP	10 Days MVG avg	Price % chg	Delivery (%)
Unitech	36	36	(1.5)	19.2
Tata Global	145	147	(1.6)	38.1
Engineers Ind.	220	224	(1.6)	62.5
RIL	887	902	(1.7)	67.4
Bata India	777	791	(1.7)	38.0
Sesa Goa	180	183	(1.7)	33.3
Godrej Ind	304	309	(1.8)	27.8
Syndicate Bank	132	134	(1.8)	53.8
Rel Infra	515	525	(1.8)	21.5
Tata Comm	229	233	(1.8)	39.2

Top losers

Company	Price (Rs)	Price % chg	% YTD chg
BOB	804	(7.4)	(7.2)
Adani Power	56	(6.6)	(8.6)
IDFC	159	(5.4)	(7.3)
Punj Lloyd	52	(5.3)	(14.1)
Jubilant Food.	1,136	(5.3)	(11.8)
Renuka	28	(5.1)	(11.2)
GMR Infra	19	(4.7)	(0.3)
IVRCL	32	(4.6)	(28.8)
JP Assoc.	80	(4.6)	(17.9)
UCO Bank	71	(4.2)	(9.4)

Note:

- Ideas given under the 'Technicals' section are for intraday purpose or up to a period of three trading sessions. Stocks recommended under this heading are not necessarily part of our fundamental buy or sell list.
- Data in the above table comprises BSE200 Index stocks.

Moving average & pivot table (Nifty 50)

Company	CMP (Rs)	Support*	Resistance*	50-DMA	200-DMA
ACC	1,301	1,267	1,334	1,388	1,324
Ambuja Cem	197	191	203	202	185
Asian Paints	4,643	4,516	4,770	4,357	3,926
Axis Bank	1,478	1,438	1,518	1,368	1,146
Bajaj Auto	2,065	2,026	2,103	2,060	1,754
BOB	804	727	882	840	740
BHEL	219	209	229	231	227
BPCL	419	406	432	373	358
Bharti Airtel	331	324	338	329	298
Cairn India	323	316	329	328	329
Cipla	403	387	420	411	361
Coal India	351	342	359	357	350
DLF	271	262	280	234	211
Dr Reddy	1,912	1,857	1,967	1,870	1,727
GAIL	340	332	348	356	353
Grasim Ind	2,980	2,906	3,054	3,147	2,925
HCL Tech	682	670	695	650	564
HDFC Bank	647	637	656	675	605
Hero Moto	1,818	1,792	1,843	1,844	1,914
Hindalco Ind	113	111	116	123	118
HUL	467	457	477	514	488
HDFC	798	776	820	825	736
ICICI Bank	1,182	1,157	1,207	1,147	990
IDFC	159	146	172	173	147
INFY	2,768	2,723	2,813	2,492	2,420
ITC	307	303	312	292	267
JP Assoc.	80	74	85	96	81
JSPL	419	409	429	430	422
Kotak Bank	677	664	689	654	604
L&T	1,535	1,512	1,558	1,604	1,458
Lupin Ltd	597	576	618	597	571
M&M	884	873	895	928	799
Maruti	1,599	1,574	1,625	1,526	1,316
NTPC	156	153	159	157	160
ONGC	326	314	337	287	276
Power Grid	111	110	112	115	114
PNB	883	858	908	851	791
Ranbaxy	433	419	447	494	510
RIL	887	870	904	850	783
Rel Infra	515	502	528	522	506
Sesa Goa	180	174	186	189	183
Siemens	637	625	648	666	689
SBI	2,353	2,268	2,437	2,377	2,158
Sun Pharma	720	708	731	724	664
TCS	1,356	1,334	1,379	1,291	1,274
Tata Motors	292	285	300	301	267
Tata Power	100	97	104	107	101
Tata Steel	395	385	405	410	408
Ultra Cemco	1,897	1,859	1,936	1,950	1,739

*based on pivot calculations

Global pivot table

Index	CMP (Rs)	Supp 1	Supp 2	Pivot	Res 1
Dow Jones	13,880	13,828	13,737	13,919	13,971
S&P 500	1,496	1,489	1,478	1,501	1,508
DAX	7,638	7,571	7,438	7,705	7,771
Hang Seng	23,328	23,286	23,226	23,347	23,389
Nikkei	11,133	11,084	11,041	11,128	11,176

A pivot is a level at which the market direction changes for the day. These points can be critical support and resistance levels for that day. Pivot levels are only broad indicators and not necessarily our view on the stock or index.

Bulk deals

Date	Scrip name	Institution	B/S	Qty ('000)	Avg price (Rs)
4-Feb	Ess Dee Alu	Standard Chartered Bank	B	160	320
4-Feb	Commercial Eng	India Max Invst Fund	B	529	49
4-Feb	Ess Dee Alu	The Bank Of Nova Scotia Asia	S	160	320
1-Feb	Rei Agro	Microsoft Corp	B	9,498	10
1-Feb	STI India	Grovsnor Investment Fund	B	169	18
1-Feb	Turbine	Dsp Blackrock	B	5,000	60
1-Feb	Turbine	L&T Equity Fund	B	3,350	60
1-Feb	Speciality Rest	Hsbc Indian Equity	S	260	174
31-Jan	Welspun Corp	Teacher Retirement System Of Texas	S	1,526	98
29-Jan	IVRCLLtd	Barclays Capital	S	1,760	32

Insider trades

Date	Company	Name	B/S	Qty ('000)
18-Jan	Bajaj Fin	Rajeev Jain	S	10
18-Jan	Bajaj Fin	Rajeev Jain	S	10
16-Jan	ABC India	Ashish Agarwal	B	2
15-Jan	Adani Power	Adani Agro	B	364
16-Jan	Jubilant Food	Weston Invest	S	134
16-Jan	Jubilant Food	Weston Invest	S	17
17-Jan	AXIS Bank	C Joseph	S	1
18-Jan	AXIS Bank	S Bajaj	S	0
14-Jan	Amtek India	Amtek Auto	B	24
14-Jan	Amtek India	Amtek Auto	B	24

FII's trades

Scrip name	Volume ('000)	Price (Rs)	Prem/Disc (%)
Pantaloon	0	246	3.7
South Ind. Bank	0	28	2.6
PNB	125	918	4.0
Indusind. Bank	0	438	0.6
Grasim	21	3,100	4.0

ADR/GDR

	Latest (US\$)	Price % chg	% Prem/Disc
Dr. Reddys	35.8	(2.0)	(0.1)
HDFC Bk	40.1	(1.5)	10.2
ICICI Bk	47.1	(1.5)	6.1
ITC	5.8	(0.9)	(0.1)
Infosys	51.9	(1.7)	(0.1)
Ranbaxy	8.2	(3.2)	1.0
Reliance	33.1	(2.5)	(0.5)
Wipro	9.4	(1.7)	22.6
SBI	92.0	(1.6)	4.2
Tata Motors	27.4	(1.8)	(0.1)
Sterlite	8.3	(3.7)	0.2
L&T	29.1	(1.2)	1.0

- Short addition was seen in Nifty future and Bank nifty future which added ~0.65mn and ~0.09mn in open interest.
- On Nifty Option side, maximum open interest for Call is at 6,100 strike, while for the Put is at 5,700 strike.
- Call writing is seen in Nifty Feb 6,000 strike which added ~1.04mn shares in open interest.
- Put writing was witnessed at Nifty Feb 5,900 strike which added ~0.95mn shares in open interest.
- Fresh longs were seen in Media, while short addition was seen in Banking and Capital goods sector.

Stocks in Ban period: Welcorp, PunjLlyod.

Strategies

- Long PFC February 230 CE** above Rs3 for the Target price of Rs7 with a Stop loss placed at Rs1. Lot size: 2000
Remarks: Net maximum profit of Rs8,000 and net maximum loss of Rs4,000.

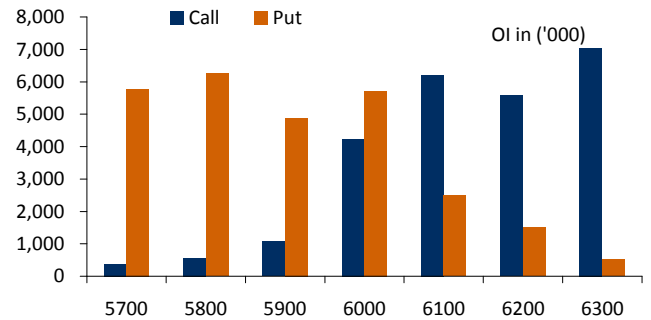
Nifty snapshot

	Current	% Chg
Near month price	5,996	(0.7)
Near month Pre/Disc	9.1	(75.7)
Mid month price	6,030	(0.6)
Mid month Pre/Disc	42.9	(39.3)
OI* ('000)	14,378	4.8
Volume ('000)	8,340	16.1
PCR (OI)	0.9	(4.6)
PCR (Vol)	0.9	(18.4)
Roll-over (%)	8.3	0.6
VIX	14.3	4.2

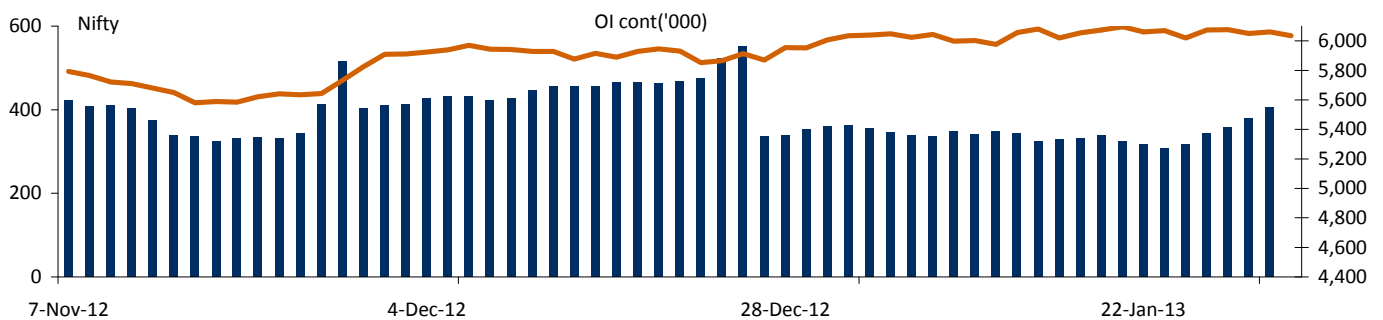
FII derivative data

(Rs cr)	Buy	Sell	Net	Contracts	OI % chg
Index Futures	1,162	1,872	(710)	39,348	17
Index Option	10,025	9,535	490	73,695	6
Stock Futures	1,897	1,520	377	7,457	1
Stock Options	1,145	1,138	7	22,437	57

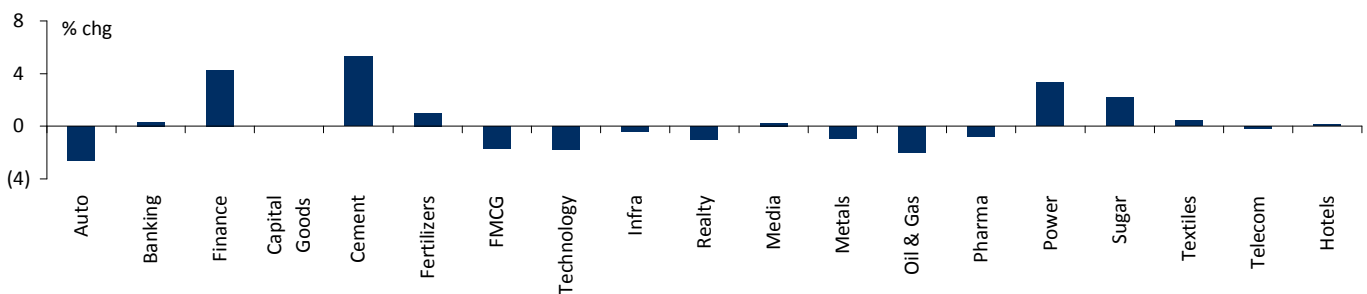
Nifty strikes open interest



Nifty open interest chart



Sector-wise OI



Futures open interest gainers

Scrip	OI ('000)	% change	CMP (Rs)	% change	Volume ('000)	% change	Prem/Disc (Rs)
Bankbaroda	1,922	50.6	805	(7.4)	8,324	718.1	(0.6)
Idfc	16,992	19.5	160	(5.6)	17,652	211.4	(0.9)
Bhel	33,714	15.7	212	(3.2)	14,733	(47.1)	6.6
Punjilloyd	38,792	11.8	51	(6.3)	10,480	22.9	0.4
Bhusanstl	314	9.6	458	2.8	203	338.5	1.2
Jpassociat	72,568	7.4	80	(4.5)	40,176	(18.6)	(0.1)
Sbin	5,330	6.4	2,365	(2.4)	3,471	38.3	(12.1)
Suzlon	117,832	5.9	25	(2.2)	52,013	(37.5)	(0.2)
Ifci	72,488	4.5	36	2.6	42,544	116.4	(0.2)
Andhrabank	3,296	4.3	107	(4.2)	2,664	8.3	(0.4)
Idbi	12,072	4.1	102	(3.5)	4,880	41.9	(0.2)

Futures open interest losers

Scrip	OI ('000)	% change	CMP (Rs)	% change	Volume ('000)	% change	Prem/Disc (Rs)
Ptc	2,948	(9.8)	75	0.3	2,924	(3.9)	(0.3)
Icicibank	8,278	(7.6)	1,185	0.4	4,792	7.3	(3.3)
Tcs	2,075	(7.3)	1,359	0.3	946	134.8	(2.9)
Axisbank	4,458	(6.7)	1,483	(2.0)	2,390	(15.9)	(5.7)
Albk	5,070	(6.3)	155	(2.9)	3,878	(34.1)	(0.3)
Cesc	1,193	(6.2)	325	(0.4)	520	(30.0)	(0.4)
Bpcl	4,615	(6.2)	420	(1.3)	2,098	(39.7)	(0.7)
Hdfc	6,710	(5.9)	800	2.1	2,532	60.5	(1.9)
Federalbnk	1,739	(5.9)	509	(0.6)	339	(33.3)	(0.7)
Jindalstel	4,898	(5.8)	420	0.3	1,643	3.4	(1.2)
Cipla	10,337	(5.4)	404	(2.7)	4,828	99.9	(0.7)

Most active stock calls

Scrip	Strike	Expiry	OI ('000)	% change	CMP(Rs)
Sbin	2500	Feb	527	32.2	36
Icicibank	1200	Feb	632	10.3	24
Reliance	900	Feb	726	9.6	18
Sbin	2400	Feb	245	110.3	69
Reliance	920	Feb	774	44.2	11
Icicibank	1250	Feb	1,028	0.5	11
Sbin	2450	Feb	323	59.9	50
Dif	280	Feb	2,140	85.3	7
Sbin	2600	Feb	302	58.8	17
Sbin	2550	Feb	263	(18.9)	25

Most active nifty calls

Strike	Expiry	OI ('000)	% change	CMP(Rs)
6100	Feb	5,313	18.1	37
6200	Feb	4,548	4.4	15
6000	Feb	3,012	52.9	76
6300	Feb	5,575	49.0	5
6400	Feb	2,511	(0.4)	2
5900	Feb	773	15.2	136
6500	Feb	748	6.3	1
6100	Mar	887	10.4	89
6200	Mar	1,026	5.7	52
6300	Mar	1,470	8.6	30

Most active stock puts

Scrip	Strike	Expiry	OI ('000)	% change	CMP(Rs)
Sbin	2400	Feb	292	33.6	104
Icicibank	1200	Feb	451	27.8	40
Sbin	2350	Feb	129	54.3	77
Icicibank	1150	Feb	265	17.8	18
Sbin	2200	Feb	143	105.4	24
Infy	2700	Feb	182	32.3	27
Sbin	2300	Feb	118	25.6	55
Tatamotors	280	Feb	968	46.9	7
Reliance	900	Feb	388	18.8	25
Reliance	880	Feb	236	17.3	15

Most active nifty puts

Strike	Expiry	OI ('000)	% change	CMP(Rs)
6000	Feb	4,646	5.7	80
5900	Feb	4,170	29.9	43
5800	Feb	3,904	10.0	20
6100	Feb	1,979	(8.5)	138
5700	Feb	4,648	2.7	9
5600	Feb	2,130	5.2	5
5500	Feb	975	9.1	3
6200	Feb	1,130	(0.8)	214
5700	Mar	1,126	16.8	30
6000	Mar	1,067	9.0	109

*OI= Open Interest

Fresh shorts were seen in Sensex future and BSE100 future which added 33675cont and 2150cont in open interest.

On option front, Sensex Feb 20,600strike call which added 32640cont in open interest has seen writing, while put buying was seen at Feb 19,600strike which added 4500cont in open interest.

Market summary

(Rs Lacs)	Cont Traded	No. of Trades	Turnover	OI (Cont)
Index Future	7,764	4,223	23,192	9,232
Index Option (Call)	17,213	1,351	52,583	16,156
Index Option (Put)	2,57,658	7,299	7,55,119	12,756
Equity Future	1,707	356	5,660	157
Equity Option (Call)	20	3	63	10
Equity Option (Put)	397	47	1,005	570

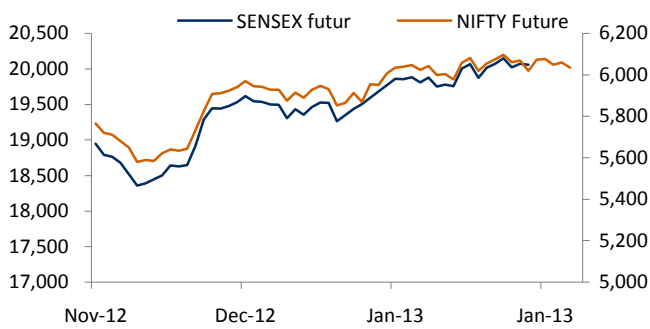
BSE Derivatives snapshot

	Current	% Chg
Sensex future price	19,784	(0.6)
Sensex future Pre/Disc	32.8	0.2
BSE100 Future price	6,068	(0.7)
BSE100 Future Pre/Disc	28.6	0.5
BSE100 Future OI* ('Cont)	272	18.8
Bse100 Future Vol ('Cont)	88	(32.3)

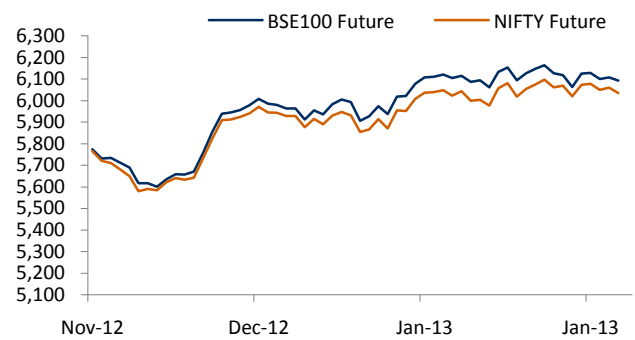
FII derivative data

(Rs Lakhs)	Buy	Sell	Net	OI (Cont)	OI Value
Index Futures	0	0	0	0	0
Index Option	0	0	0	3,008	8,925
Stock Futures	0	0	0	0	0
Stock Options	0	0	0	0	0

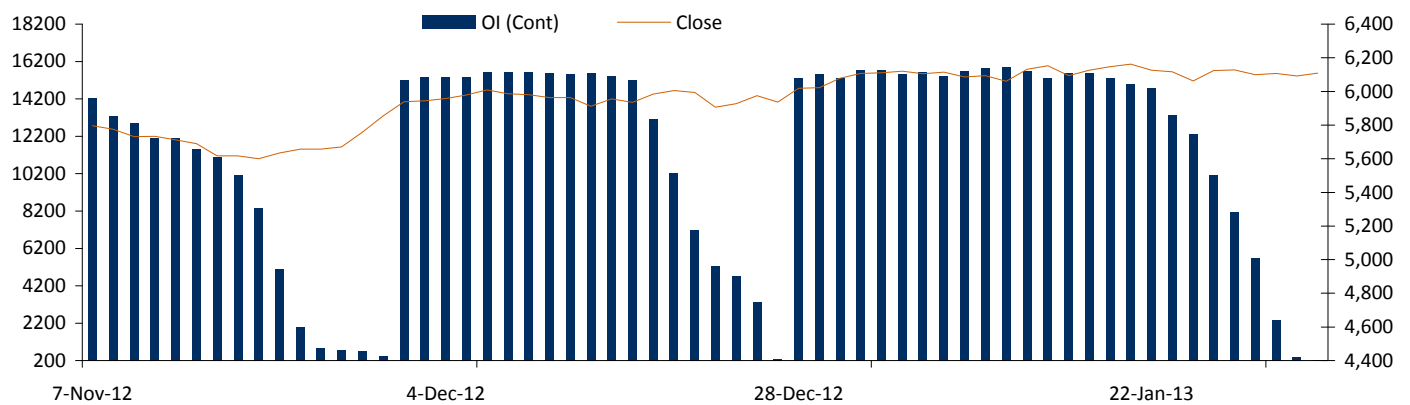
Sensex Fut vs NIFTY Fut



BSE100 Fut vs NIFTY Fut



BSE100 Futures



Fund focus			
UTI Opportunities Fund			Invest
Fund manager	Anoop Bhaskar	Min investment	Rs5,000
Latest NAV	Rs32.0	Entry load	Nil
NAV 52 high/low	Rs32.5/24.8	Exit load	1% before 1 year
Latest AUM	Rs 3,494cr	Benchmark	BSE 100
Class	Equity – diversified	Asset allocation	Equity (92%), Cash (8%)
Options	Growth & dividend	Expense ratio	1.94%

Top Recommended Funds	<i>(Absolute returns (in %) are based on previous close)</i>									
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Equity – Diversified/Largecap	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
Birla SL Frontline Equity Fund(G)	3,020	101.2	(0.43)	0.92	9.46	19.72	24.43	18.82	31.75	46.44
IIFL Dividend Opp Index Fund(G)	25	11.6	(0.63)	(1.01)	7.44	14.55				
UTI Opportunities Fund(G)	3,494	32.0	(0.78)	(1.21)	3.69	12.76	16.17	23.43	39.67	55.06

Equity – Midcap	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
HDFC Mid-Cap Opp Fund (G)	2,300	57.3	(1.41)	(1.27)	7.10	14.78	25.66	22.12	39.18	85.86
ICICI Pru Discovery(G)	2,621	18.5	(0.23)	(1.37)	5.74	12.51	22.25	27.54	50.00	61.24
IDFC Sterling Equity Fund (G)	1,305	21.6	0.06	(1.30)	6.01	16.37	27.85	23.82	41.99	

Equity – Tax saving	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
Fidelity Tax Advantage (G)	783	19.0	(0.62)	(0.71)	8.09	17.98	25.45	16.18	29.67	23.03
HDFC Tax Saver (G)	3,488	245.4	(1.02)	(0.40)	7.01	14.82	14.99	9.15	25.92	39.87
ICICI Prudential Tax Plan (G)	1,468	158.9	(1.11)	(0.08)	6.56	16.23	20.42	17.29	32.78	45.87

Hybrid	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
DSP-BR Balanced Fund (G)	649	71.9	(0.64)	(1.49)	5.28	12.06	12.65	12.94	23.94	41.55
HDFC Prudence Fund (G)	6,262	240.6	(0.86)	(1.14)	5.99	12.67	16.60	17.55	38.49	65.95
ICICI Pru Balanced Fund (G)	381	57.0	(0.54)	1.51	8.38	17.47	22.60	28.77	44.68	35.28

Debt – Money market	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
Birla SL Savings-Ret(G)	6,129	214.2	0.16	0.72	2.10	4.29	9.41	19.36	26.02	44.18
Reliance Money Manager (G)	12,061	129.6	0.15	0.66	1.96	4.01	8.79	18.14	24.45	
UTI Treasury Advantage-Reg (G)	4,579	14.8	0.15	0.70	2.10	4.37	9.60	19.61	26.59	45.77

Debt – Floating rate	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
ICICI Pru Floating Rate -B (G)	1,693	188.4	0.14	0.63	1.91	3.91	8.62	17.63	23.94	41.02
Kotak Floater LTP (G)	4,235	18.4	0.13	0.69	2.15	4.51	9.51	19.75	26.91	46.16
Tata Floater Fund (G)	3,970	1,732.9	0.15	0.69	2.14	4.40	9.54	19.80	27.12	46.57

NFO Update	Open	Close	Type	Category
BSL FTP Series GK	01-Feb	06-Feb	CE	Debt - FMP
IDFC FTP Series 8	01-Feb	06-Feb	CE	Debt - FMP
ICICI Prudential FMP Series 66 368 Days Plan B	11-Feb	14-Feb	CE	Debt - FMP

#OE: Open Ended, CE: Close Ended

Recent Actions

- ✧ Franklin India Bluechip declares dividend. The quantum of dividend shall be Rs 4 per unit. The record date has been fixed as February 8, 2013.
- ✧ Tata Balanced Fund declares dividend. The record date has been fixed as February 8, 2013.
- ✧ HDFC Mutual Fund declares dividend under HDFC Premier Multicap and HDFC LT Advantage. The quantum of dividend shall be Rs.1.5 per unit. The record date has been fixed as February 7, 2013.
- ✧ ICICI Prudential Tax Plan declares dividend. The quantum of dividend shall be Rs.2 per unit. The record date has been fixed as February 8, 2013.
- ✧ UTI Q Interval Fund Sr V Reg declares dividend. The record date has been fixed as February 6, 2013.
- ✧ Reliance Mutual Fund declares dividend under Reliance Top 200 (Rs 1.4 per unit) and Reliance RSF Balanced (Rs 1.4 per unit). The record date has been fixed as February 8, 2013.

Disclaimer: Mutual Fund is subject to market risk, please read the offer document carefully before investing.

Fund focus			Invest
IIFL NIFTY ETF			Invest
Fund manager	Manish Bandi	Options	Growth
Latest NAV	Rs607.0	Min investment	1 unit
NAV 52 week high/low	Rs600/437	Benchmark	S&P CNX NIFTY
Latest AUM	Rs19.9 cr	Downside risk	0.37%
Bloomberg code	IIFLNFT IN	Tracking error	1.48%
Type	Open-ended	Expense ratio	0.25%
Class	Equity ETF	Exit load	0%

Top Recommended ETFs

Scheme Name	AUM (Rs cr)	Bloomberg Code	Latest NAV(Rs)	Absolute (%)						SI*	SI* Benchmark Name
				1 mth	3 mth	6 mth	1 yr	2 yr	3 yr		
Category: Equity Exchange Traded Funds											
IIFL Nifty ETF	19	IIFLNFT IN	607.0	(0.2)	5.3	15.3	14.1	0.0	0.0	-	S&P CNX Nifty
GS Nifty BeES	556	NBEES IN	608.2	(0.2)	5.2	15.2	11.9	9.0	23.0	-	S&P CNX Nifty
Kotak Nifty ETF	80	KONIFTY IN	615.9	(0.2)	5.2	15.2	13.8	10.7	29.4	-	S&P CNX Nifty
MOST Shares M50 - MOS ETF	81	MOSTM50 IN	82.4	(2.4)	4.5	14.6	13.0	5.0	0.0	-	S&P CNX Nifty
Motilal Oswal MOST Shares Midcap 100 ETF	86	MOST100 IN	8.5	(3.9)	6.0	15.3	15.1	8.8	0.0	-	CNX Midcap
GS Junior BeES	81	JBEES IN	123.9	(2.7)	10.8	21.6	23.2	14.1	21.0	-	CNX Nifty Junior
Motilal Oswal MOST Shares NASDAQ-100 ETF	58	MOSTNDX IN	144.8	(2.7)	0.7	(0.9)	18.3	0.0	0.0	-	Nasdaq-100
Category: Gold Exchange Traded Funds											
GS Gold BeES	3,068	GBEES IN	2,887.2	(1.0)	(1.3)	0.9	6.5	49.4	75.1	-	Gold-India
Reliance Gold ETF	2,778	REGOLD IN	2,822.3	(1.0)	(1.3)	0.9	6.4	50.2	76.2	-	Gold-India
Kotak GOLD ETF	1,113	KOGOLD IN	2,898.0	(1.0)	(1.3)	0.9	6.4	50.1	76.0	-	Gold-India
HDFC Gold ETF	621	HDFC GOLD IN	2,957.0	(1.0)	(1.3)	0.9	6.4	49.7	0.0	-	Gold-India
ICICI Pru Gold ETF	171	ICPGOLD IN	2,975.7	(1.0)	(1.3)	1.0	6.4	49.4	0.0	-	Gold-India
SBI Gold ETF	1,125	SGETS IN	2,958.2	(1.0)	(1.3)	1.0	6.5	50.3	76.3	-	Gold-India
UTI Gold ETF	678	UTI GOL IN	2,900.0	(1.0)	(1.3)	0.9	6.4	50.1	76.1	-	Gold-India
Category: Liquid											
GS Liquid BeES	424	LBEES IN	1,000.0	0.5	1.5	2.9	6.0	12.5	17.2	-	Crisil Liquid Fund Index
Category: Banking ETF											
Kotak PSU Bank ETF	11	KOPSUBIN	392.5	(3.9)	12.8	23.6	10.5	(9.7)	21.1	0.0	CNX PSU Bank
Reliance Banking ETF	11	RBETF IN	1,319.6	(1.4)	9.9	21.8	25.8	20.8	50.0	0.0	CNX Bank

* Since Inception

Calculation as on 1st February, 2013

About ETFs

ETFs are essentially index funds that are listed on an exchange and track the price performance of the target index closely. The ETF trading value is based on the net asset value (NAV) of the underlying stocks in the target index. E.g, a Nifty ETF will look to replicate CNX Nifty returns.

ETFs are popular world over with nearly 60% of trading volumes on the American Stock Exchange (AMEX) captured by all types of ETFs. At the end of June 2011, the global ETF industry comprised 2,825 ETFs from 146 providers on 49 exchanges around the world with total assets of US\$1.49 trillion.

ETF advantages

- ✧ Diversification benefit - In case of Nifty ETF, you own the complete basket of 50 stocks and remain diversified.
- ✧ Low cost of investment - The passive investment style with low turnover helps keep costs low. ETFs are known to have among the lowest expense ratios compared to others schemes.

House Recommendations

The large cap Buys and Sells are relative outperformer and underperformer bets vis-à-vis the Nifty respectively. Reduce portfolio weight in stocks with Sell rating. Midcap Buys are based on absolute return expectations.

Top Large-cap Buys

Stock	Sector	Sector View*	CMP (Rs)	M-Cap (Rs bn)
Maruti	Automobiles	Underweight	1,599	462.1
United Spirits	Breweries	Overweight	1,858	243.0
HDFC Bank	Financials	Equalweight	647	1,534.6
ICICI Bank	Financials	Equalweight	1,182	1,358.9
ACC	Cement	Overweight	1,301	244.2
ITC	FMCG	Equalweight	307	2,421.8
Wipro	IT	Equalweight	408	1,005.0
Hindalco Inds	Metals	Equalweight	113	216.7
Cairn India	Oil & Gas	Equalweight	323	616.2
Dr Reddy's	Pharmaceuticals	Overweight	1,912	324.6
Wockhardt	Pharmaceuticals	Overweight	1,759	192.7

Source: India Infoline Research

* Relative to Nifty composition

Best Mid-cap Buys

Stock	Sector	CMP (Rs)	M-Cap (Rs bn)
Apollo Tyres	Automobiles	87	43.6
ING Vysya	Financials	590	90.9
LIC Housing Fin	Financials	286	144.2
JK Lakshmi	Cement	140	17.2
GCPL	FMCG	754	256.5
Financial Technologies	IT	1,076	49.6
Petronet LNG	Oil & Gas	150	112.8
Aurobindo Pharma	Pharmaceuticals	188	54.9
Cox & Kings	Others	134	18.3
Talwalkars	Others	176	4.6

Source: India Infoline Research

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				February 01 India Dec Markit manufacturing PMI	February 02 Berger Paints, Onmobile
February 04 BOB, Escorts, Jain Irrigation, JK Cem, Jub Food, KFA, REC, Taj GVK, United Spirits, Tilaknagar Ind	February 05 India Dec Markit service PMI DS Kulkarni, GTL, JB Chem, Jindal Stainless, NHPC, Phillips Carbon,m UCO Bank, United Bank	February 06 Apollo Tyres, JK Lakshmi	February 07 Annual GDP govt est yoy% ACC, Ambuja Cem, Apollo Hospital, Bombay Dyeing, MRF	February 08	February 09
February 11 India Jan import & export YoY%	February 12 India -IIP Dec, Monthly wholesale price Dec	February 13	February 14 Jan monthly inflation data	February 15	February 16
February 18	February 19	February 20	February 21	February 22	February 23
February 25	February 26	February 27	February 28		

Blue: Economic data, Black: results

After receiving two reputed awards for being the 'Best Broker' in 2011, IIFL has now bagged the Best Broking House with Global Presence in 2012.

'Best Equity Broker of the Year' – Bloomberg UTV, 2011

IIFL was awarded the 'Best Equity Broker of the Year' at the recently held Bloomberg UTV Financial Leadership Award, 2011. The award presented by the Hon'ble Finance Minister of India, Shri Pranab Mukherjee. The Bloomberg UTV Financial Leadership Awards acknowledge the extraordinary contribution of India's financial leaders and visionaries from January 2010 to January 2011.

'Best Broker in India' – Finance Asia, 2011

IIFL has been awarded the 'Best Broker in India' by Finance Asia. The award is the result of Finance Asia's annual quest for the best financial services firms across Asia, which culminated in the Country Awards 2011

Other awards



Recommendation parameters for fundamental reports:

Buy – Absolute return of over +10%

Market Performer – Absolute return between -10% to +10%

Sell – Absolute return below -10%

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IIFL, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.

For Research related queries, write to: Amar Ambani, Head of Research at amar@indiainfoline.com or research@indiainfoline.com

For Sales and Account related information, write to customer care: info@5pmail.com or call on 91-22 4007 1000