

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

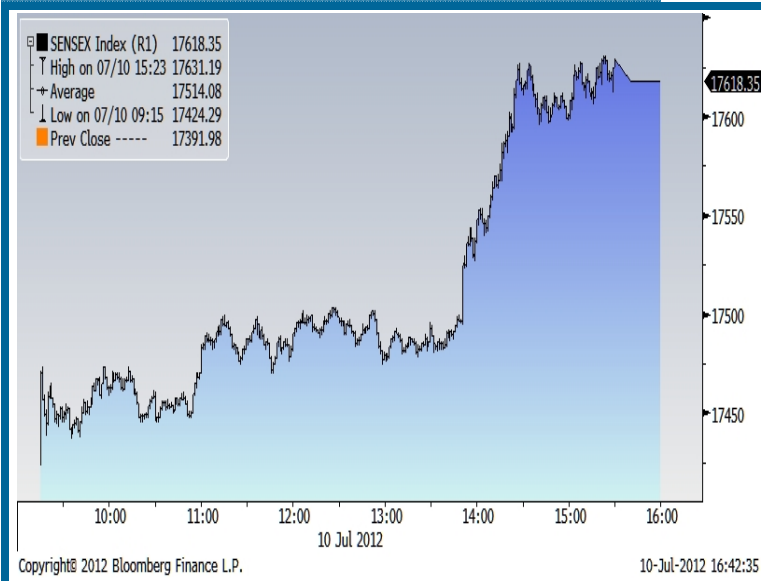
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



The Indian markets extended more than 1% on Tuesday on strong European cues and addition of fresh long positions by traders after a consolidation phase since last week.

Nifty closed at 5345.35 up by 70.20 points or 1.33percent over the previous day closing 5275.15, after witnessing a low of 5284.55 and a high of 5348.55. Sensex closed at 17618.35 up by 226.37 points or 1.30percent over the previous day closing of 17386.73. It touched an intraday low of 17424.29 and high of 17631.19.

The markets' breadth was positive. Out of 3017 stocks traded, 1758 stocks advanced, 1155 stocks declined and 104 stocks remained unchanged. In Sensex, Out of 30 stocks 28 stocks advanced and 02 stocks declined.

Among the sectors, BSE CG, BSE FMCG and BSE Auto were the main gainers of the day, which increased by 1.75 percent, 1.75 percent and 1.62 percent respectively.

In BSE CG sector, Punj Lloyd, Havells India and ABB increased by 7.61percent, 4.14percent and 3.22percent respectively. In BSE FMCG sector ITC, United Brew, and Tata Global expanded by 2.71percent, 1.85percent and 1.31percent respectively. In BSE Auto sector Maruti Suzuki, Tata Motors Lloyd, and Ashok Leyland, decreased by 2.72 percent, 2.58 percent and 1.56percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	9513.91	8430.14
NSE F&O	100391.57	86848.16

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
ICICIBANK	942.80	4680382	440.07
SBIN	2225.50	1766763	392.95
AXISBANK	1078.00	3119238	330.84
TATAMOTORS	246.25	12444993	306.08
INFY	2459.80	881815	216.36

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
AXISBANK	1078.00	42.15	4.07
JPASSOCIAT	77.40	2.60	3.48
RELINFRA	568.20	17.05	3.09
PNB	862.00	24.60	2.94
BANKBARODA	730.30	20.15	2.84

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ACC	1269.05	11.35	(0.89)
WIPRO	384.30	1.60	(0.41)

OUTLOOK

Indian markets is likely to trade in tandem with global markets. IIP data is scheduled during the week and speculation regarding the same is expected to decide the market's momentum. Going forward results from IT majors TCS and Infosys scheduled for July 12th would determine the course of the markets. On the global front, Chinese GDP data on 13th may determine movements in metal and mining stocks in the short term. We expect sharp volatilities in the markets and hence advise investors to build on equity portfolios on dips or around Nifty levels of 5100 in L&T, SBI, TCS, HUVIR, ITC, NMDC in large caps and Exide, LICHF, Castrol, Max India, Cummins India, Indian Hotels, IL&FS Trans and Blue Star in mid caps. Traders may buy power stocks like PFC, REC, NTPC, Tata Power, CESC on dips.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17618.35	226.37	1.30
NIFTY	5345.35	70.20	1.33
BSE MID-CAP	6306.68	68.49	1.09
BSE SMALL-CAP	6805.10	54.77	0.81
NSE CNX MIDCAP INDEX	7496.35	93.95	1.27

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9533.13	151.67	1.61
CAPITAL GOODS	10200.79	175.73	1.75
FMCG	4965.73	85.18	1.74
METAL	10991.96	160.17	1.47
OIL & GAS	8090.48	71.92	0.89
HEALTHCARE	6954.61	58.31	0.84
POWER	2003.05	22.69	1.14
REALTY	1751.40	25.20	1.46
CONSUMER DURABLES	6451.09	64.84	1.01
BANK	12360.52	187.07	1.53
IT	5686.00	35.13	0.62

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12736.29	-36.18	(0.28)
NASDAQ	2931.77	-5.56	(0.19)
S&P 500	1352.46	-2.22	(0.16)
FTSE	5680.76	54.14	0.95
CAC	3198.97	42.17	1.33
DAX	6482.90	96.44	1.49
MEXICO BOLSA	39963.26	131.61	0.33
BRAZIL BOVESPA	55394.05	-985.01	(1.74)
RUSSIAN RTS	1374.89	22.42	1.65
NIKKEI 225	8857.73	-39.15	(0.44)
HANG SENG	19396.36	-31.73	(0.16)
TAIWAN TAIEX	7251.35	-58.61	(0.80)
SHANGHAI	2164.43	-6.37	(0.29)
KOSPI	1829.45	-6.68	(0.36)
FTSE BURSA MALAYSIA KLCI	1624.29	3.98	0.24
JAKARTA COMPOSITE	4009.67	24.63	0.61
PSEi - PHILIPPINE SE	5240.28	-23.46	(0.44)
STOCK EXCH OF THAI	1204.42	17.47	1.47

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7559.00	-2.75	(0.01)
ALUMINUM (USD/T)	1922.00	-3.00	(0.15)
ZINC (USD/T)	1855.00	0	0.05
LEAD (USD/T)	1879.00	2.00	0.10
OIL (USD/BBL)	85.85	-0.15	(0.16)
NATURAL GAS (USD/MMBTU)	2.89	0.007	0.24

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1596.75	9.07	0.57
SILVER (USD/OZ)	27.57	0.22	0.84

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1162.00	5.00	0.43
BBG WORLD IRON/STEEL IDX	176.84	1.31	0.74

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	55.36	-0.56	(1.01)
EUR-INR	68.15	-0.58	(0.90)
GBP-INR	85.98	-0.62	(0.73)
INR-JPY	1.42	0.009	0

INSTITUTIONAL FLOW IN Cr (09/07/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	1942.40	1333.80	608.60
DII	627.55	915.20	(287.65)

FII DERIVATIVE SEGMENT IN Cr (09/07/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1074.45	1009.74	64.71
INDEX OPTION	10535.82	9820.61	715.22
STOCK FUTURE	1076.83	1385.23	(308.40)
STOCK OPTION	744.14	805.34	(61.20)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Society of Indian Auto Manufacturers on Tuesday cut passenger car sales growth forecast for the year amid a slowdown in demand fuelled by expensive loans and high petrol prices. The Indian auto industry body now expects car sales in FY13 will grow at 9-11%, versus 10-12% it had forecast earlier. It also cut its sales forecast for commercial vehicles to 6-8% from 9-11% it had expected. SIAM, however, left its two-wheelers sales growth forecast unchanged at 11-13%. Passenger car sales have hit speed bumps over the last one year following several rounds of petrol price hikes and a rise in interest rates on loans. A rise in excise duty in the Budget also further hurt. More people are now preferring diesel vehicles, and demand for top selling diesel cars like Maruti Suzuki 's Swift hatchback, DZire sedan and Ertiga multi-utility vehicle stretches up to six months. Sales of medium and heavy trucks have been sluggish as fleet operators have postponed purchases due to high interest rates on loans and the overall economic slowdown. Two-wheeler sales have also slowed in the last few months. Domestic passenger car sales rose 8.3% year-on-year to 1,55,763 units in July. This is the 8th straight monthly increase in sales. Commercial vehicle sales were up 4.7% to 64,926 units and two-wheeler sales rose 9.2% to 11,69,733 lakh units last month. Motorcycle sales were up 6.6% at 8,79,713 units. Total vehicles in June rose 9.1% to 14,85,744 lakh units.
- ◆ Bankers have asked state electricity boards to increase power rates and cut leakages. The direction was given to ensure that the power distribution companies, which have requested banks to restructure their debts, are able to generate surplus revenues to repay the loans. Banks have asked electricity boards and power distribution companies to increase their rates. They have to show us that there will be reasonable cash profit to pay off the loans. Otherwise, banks will not agree to re-structuring the debts. Banks have also sought state governments' guarantees on these loans to avoid slippages in the re-structured loans. Bankers estimate that close to Rs 200,000 crore of loans to state power utility companies are likely to be restructured as these firms' financial positions have weakened due to rising costs, power leakages and thefts.
- ◆ Standard & Poor's lowered the credit rating outlook of Tata Power to 'negative', citing financial issues related to the company's 4,000 MW Mundra ultra mega power project. Global rating agency S&P revised downwards Tata Power's outlook to 'negative' from 'stable'. The outlook revision reflects expectation that Tata Power's cash flow and financial risk profile could deteriorate over the next six to nine months because the company has breached a debt-to-equity ratio covenant on loans to its Mundra project. Meanwhile, S&P has maintained Tata Power's long-term corporate credit rating as well as issue rating on its senior unsecured notes at 'BB-' 'BB' generally indicates less vulnerability in the near- term but faces major ongoing uncertainties to adverse business, financial and economic conditions.
- ◆ Despite the economic slowdown, NTPC is going ahead with its investment plans. The company has exceeded its investment target for the first quarter and is now working to meet the annual target. NTPC's investment target for the April-June 2012 quarter was R3,967 crore, which the company has met. The company's annual target is set at R20,995 crore. In comparison, its investment target in the 2012 fiscal was R17, 400 crore. The company added 9,610 MW capacity during the previous Plan, surpassing the 9,220 MW target. During the last 21 months, the company has added 6,980 MW capacity, which accounts for 20% of the total capacity addition during the last 35 years. It has commissioned 2,160 MW capacity during the first quarter of the current fiscal.
- ◆ KNR Constructions Ltd has secured shareholder nod to increase the borrowing power of the company to Rs 2,000 crore. This move is aimed at meeting the working capital and funding requirements for ongoing and pipeline projects. The Hyderabad-based infrastructure company has informed the BSE that it has secured the nod of the shareholders to hike the borrowing limit and the company board has been authorised (through a postal ballot) to mortgage or create charge enabling them to raise up to Rs 2,000 crore.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
SYNDICATEBANK		11/07/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR3.80PER SHARE
CESC		11/07/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR5.00PER SHARE

OTHER EVENTS

- ♦ U.S. MBA Mortgage Applications data for the week ended July 06,2012.
- ♦ U.S. Trade Balance data for the month ended May,2012.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



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