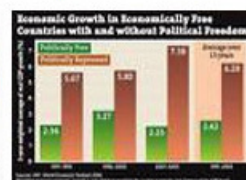
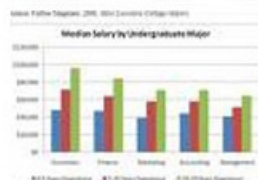


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

4th January, 2013

Vinit Pagaria CFA, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TCS	BUY	1280.60	1293	1320	1265
GODREJIND	BUY	323.10	326	330	320

NIFTY (6009.25)

Support levels

Support 1: 5950
Support 2: 5930
Support 3: 5870

Resistance levels

Resistance 1: 6030
Resistance 2: 6080
Resistance 3: 6120

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
OIL & GAS	8763.88	1.37
TECK	3491.06	1.32
IT	5744.07	1.10
REALTY	2194.27	1.09
PSU	7521.58	0.48

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
FMCG	5901.03	(0.50)
CD	7892.42	(0.38)
CAPITAL GOODS	11105.04	(0.38)
BANKEX	14682.36	(0.09)
AUTO	11620.70	(0.09)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
CAIRN	327.80	2.44
DRREDDY	1881.00	2.36
BHARTIARTL	328.40	2.29
ONGC	280.00	1.97
INFY	2346.95	1.83

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
TATAPOWER	110.25	(1.56)
PNB	894.00	(1.27)
LUPIN	607.50	(1.20)
SUNPHARMA	732.00	(1.20)
HEROMOTOCO	1884.00	(1.12)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23398.60	86.62	0.37
NIKKEI 225	10395.18	72.20	0.70
KOSPI	2019.41	(11.69)	(0.58)
TAIWAN	7836.84	57.62	0.74
SHANGHAI COMPOSITE	2269.13	35.88	1.61

Source: Bloomberg

MARKET OUTLOOK

NIFTY (6009.50, UP 16.25)

After giving a gap up opening, the Nifty fell to make a low of 5986.55 and then it rose to make a high of 6017.00. At the end of day Nifty closed at 6009.50. It had a net gain of 16.25 points or 0.27% over the previous day's close. On the sectoral front, Oil & gas, Realty and Information technology stocks were on the buyers' radar. However, FMCG, Capital goods, Banking and Auto stocks traded marginally lower.

The daily chart of Nifty is showing that it has given a strong bullish rally of almost 8.20% in a time span of one and half month. The short term trend of Nifty is still looking positive. The immediate crucial resistance of Nifty is at 6030 and a breach of this level is likely to take Nifty higher to 6180 in the near future. We recommend holding long positions with stop loss of 5870. However the fresh long positions can be initiated only above 6030.

On an intra-day basis Nifty has a support at 5950 and is likely to face a stiff resistance near 6030. If Nifty breaks 5950, it may further go down to 5930 and then 5870. However, if it is able to sustain above 6030, the level of 6080 – 6120 would become the next target.

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Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

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