

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

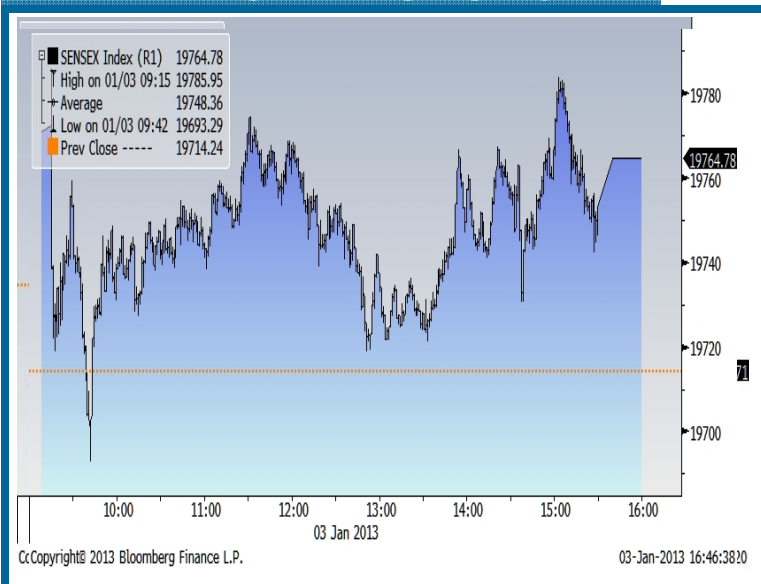
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian Equity markets closed flat after a sharp rally yesterday as gung ho over fiscal cliff deal cools off.

Nifty closed at 6009.50 up by 16.25 points or 0.27 percent over the previous day closing of 5993.25 after witnessing a low of 5986.55 and a high of 6017.00. Sensex closed at 19764.78 up by 50.54 points or 0.26 percent over the previous day closing of 19714.24. It touched an intraday low of 19693.29 and high of 19786.30.

The markets' breadth was mixed. Out of 3101 stocks traded, 1713 stocks advanced, 1263 stocks declined and 125 stocks remained unchanged. In Sensex, Out of 30 stocks 14 stocks advanced and 16 stocks declined.

Among the sectors, BSE Oil & Gas, BSE Teck and BSE IT were the main gainers of the day, which increased by 1.37 percent, 1.32 percent and 1.10 percent respectively.

In BSE Oil & Gas sector Cairn India, Videocon Inds and Whirlpool increased by 2.34 percent, 1.95 percent and 1.51 percent respectively. In BSE Teck sector Hexaware Tech, Rcom and Idea advanced by 5.04 percent, 4.65 percent and 4.25 percent respectively. In BSE IT sector Mphasis, Infy and TCS increased by 1.37 percent, 1.24 percent and 1.24 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	12461.03	7619.11
NSE F&O	71748.09	95416.87

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2470.70	2010309	495.56
JETAIRWAYS	607.60	5542145	337.84
RELIANCE	860.10	3946902	337.68
INFY	2346.95	1324911	308.70
MCDOWELL-N	1945.20	1068996	209.30

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
CAIRN	327.80	7.80	2.44
DRREDDY	1881.00	43.30	2.36
BHARTIARTL	328.40	7.35	2.29
ONGC	280.00	5.40	1.97
INFY	2346.95	37.75	1.63

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAPOWER	110.25	1.75	(1.56)
PNB	894.00	11.50	(1.27)
LUPIN	607.50	7.40	(1.20)
SUNPHARMA	732.00	8.90	(1.20)
HEROMOTOCO	1884.00	21.35	(1.12)

OUTLOOK

Indian Markets may gain momentum owing to the somewhat mitigation of fiscal cliff issue for the time being. Along with this the auto companies are going to come out with their monthly sales auto data. Going forward the market is started to move along with the Q3 corporate earnings and the RBI's stance in its third-quarter monetary policy review. India's services PMI data is scheduled during the week and the market will keep an eye on this also. BUY on dips ICICI Bank, NMDC, LICHF, Hindalco, Sterlite. BUY IL&FS Transportation, Pidilite, Cera Ceramics, Eros International, Apollo Tyres, Madras Cement, Aditya Birla Nuvo, Blue Star, Sesa Goa, Sundaram Clayton, NBCC for investment.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19674.78	50.54	0.25
NIFTY	6009.50	16.25	0.27
BSE MID-CAP	7293.85	55.85	0.77
BSE SMALL-CAP	7589.41	69.58	0.92
NSE CNX MIDCAP INDEX	8695.60	62.05	0.71

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	11620.73	-10.09	(0.08)
CAPITAL GOODS	11105.04	-42.74	(0.38)
FMCG	5901.03	-29.49	(0.49)
METAL	11405.12	23.55	0.20
OIL & GAS	8763.88	118.35	1.36
HEALTHCARE	8192.99	8.48	0.10
POWER	2023.16	-1.09	(0.05)
REALTY	2194.27	23.73	1.09
CONSUMER DURABLES	7892.42	-30.44	(0.38)
BANK	14682.36	-13.05	(0.08)
IT	5744.07	62.69	1.10

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13412.55	308.41	2.35
NASDAQ	3112.26	92.75	3.07
S&P 500	1462.42	36.23	2.54
FTSE	6019.37	-7.85	(0.13)
CAC	3709.14	-24.90	(0.66)
DAX	7751.48	-27.28	(0.35)
MEXICO BOLSA	44304.17	598.34	1.37
BRAZIL BOVESPA	62550.10	1598.02	2.62
RUSSIAN RTS	1530.41	3.43	0.22
NIKKEI 225	10395.18	72.20	0.69
HANG SENG	23398.60	86.62	0.37
TAIWAN TAIEX	7836.84	57.62	0.74
SHANGHAI	2269.12	35.87	1.60
KOSPI	2019.41	-11.69	(0.57)
FTSE BURSA MALAYSIA KLCI	1692.65	17.93	1.09
JAKARTA COMPOSITE	4399.25	52.78	1.21
PSEI - PHILIPPINE SE	5934.05	73.06	1.24
STOCK EXCH OF THAI	1408.41	0.96	0.06

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8226.75	17.75	0.21
ALUMINUM (USD/T)	2172.00	11.00	0.51
ZINC (USD/T)	2163.00	23.00	1.07
LEAD (USD/T)	2457.50	26.50	1.09
OIL (USD/BBL)	92.57	-0.55	(0.59)
NATURAL GAS (USD/MMBTU)	3.21	-0.01	(0.58)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1681.15	-5.75	(0.34)
SILVER (USD/OZ)	30.91	-0.11	(0.36)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX (24122012)	698.00	-1.00	(0.14)
BBG WORLD IRON/STEEL IDX	196.30	0.62	0.31

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.55	0.19	0.35
EUR-INR	71.50	-0.45	(0.63)
GBP-INR	88.31	-0.27	(0.30)
INR-JPY	1.59	-0.014	(0.87)

INSTITUTIONAL FLOW IN Cr (02/01/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	1020.80	203.00	817.90
DII	1271.09	1688.50	(417.41)

FII DERIVATIVE SEGMENT IN Cr (02/01/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1423.18	1049.29	373.89
INDEX OPTION	11481.29	8933.87	2547.43
STOCK FUTURE	765.08	924.24	(159.16)
STOCK OPTION	741.50	767.22	(25.72)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ State-run miner NMDC reduced the price of iron ore lumps by 5.9 per cent or Rs 320 a tonne for the current month mainly to align rates with the landed cost of the imported raw material. NMDC decided to keep the price of fines, which have less iron content, unchanged at Rs 2,610 per tonne. Iron ore fine prices have been kept unchanged for the month of January but lump prices have been cut by 5.9 percent (Rs 320 per tonne). Before the correction, the average price for NMDC's iron ore lumps, having 65 per cent iron content were, hovering at around Rs 5,400 per tonne. The price correction for iron ore lumps was needed since the landed cost of imported material is cheaper vis-a-vis the current price of NMDC. NMDC's move to reduce the lump ore price, may not act as a catalyst though for domestic steel makers to effect a price cut at the moment when the demand is moving northwards. NMDC had earlier said the company will take stock of demand-supply situation, international prices of the raw material and prevailing domestic prices before taking any call on the prices. In October, it had reduced prices by 2-11 percent and again by 3-11 per cent in November; but did not tweak prices in December, primarily to pacify steel makers which accused the state-owned firm of selling at a higher cost domestically and exporting cheaper.
- ◆ Lead drove base metals high on the benchmark London Metal Exchange, following American lawmakers agreeing on a long-awaited deal to avoid a fiscal crisis. The US leaders approved a plan to prevent huge tax increases and delay spending cuts that together might have pushed the world's largest economy off the "fiscal cliff" and into a likely recession. While the lead price hit a 15-month high to settle at \$ 2,385 a tonne, copper followed and achieved a two-week high of \$ 8,085 a tonne today. Other base metals, including aluminum, zinc and tin, moved the same way. Along with base metals, precious metals, including gold and silver, moved up both in the global as well as domestic markets. In London, gold was up to \$ 1,688.25 an oz and silver went up to \$ 31.19 an oz. Despite concerns of the finance ministry planning to raise the import duty on gold by another two per cent after raising it four-fold last year, demand for the yellow metal is unlikely to be affected in India. In addition to the clearance of the US fiscal cliff, base metals got support from the hope of robust demand from the world's largest consumer, China, tracking expansion in Chinese manufacturing activity.
- ◆ The Coal Ministry today said 35 power firms have so far entered into fuel supply pacts with Coal India, amid the government stating that most of the issues relating to FSAs have been resolved. The statement follows the government announcing last month that power companies are likely to ink fuel supply pacts with Coal India (CIL) in a month's time. The ministry also expressed hopes that the remaining 79 fuel supply pacts would be signed shortly. The balance (FSAs) are expected to be completed shortly.
- ◆ Steel mills' dependence on pellets as a raw material is set to increase by at least 13 percentage points in the next two years, due to shortage of high-grade iron ore in India. Data compiled by OreTeam Exim, a Noida-based research company, shows 68 per cent of steel production capacity would depend upon pellets as the only source of raw material in the next two years. Currently, 55 per cent of steel is produced through pellets in the country. In terms of crude steel production, all captive mills are now setting up their pellet plants and their utilization ratio for pellets is close to 70 per cent on an average. Essar and JSW have nearly 100 per cent utilization capacity of iron ore fines after being converted into pellets. Steel Authority of India Ltd (SAIL), Tata Steel and Rashtriya Ispat Nigam Ltd (RINL) are at 75- 80 per cent. SAIL and RINL would, in due course, get their own pellet plants. So would NMDC, for the same reason. This is because of the lack of lumps (high grade of iron ore, with over 63 per cent of iron content). Since the Supreme Court suspended excavation of iron ore in Karnataka, followed by investigations on existing mines in Goa and Odisha, mining activities have come to a grinding halt.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

OTHER EVENTS

- ◆ U.S. Total Vehicle sales data .
- ◆ The U.S. Factory orders data for the month ended November,2012.
- ◆ India's December PMI services data.

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