

**Domestic Indices**

Indices	Close	Change	change%
BSE Sensex	17,462.8	37.1	0.2
CNX S&P Nifty	5,302.6	14.6	0.2
BSE 500	6,751.2	24.3	0.4
BSE Midcap	6,292.9	54.0	0.9
BSE Smallcap	6726.55	58.57	0.88

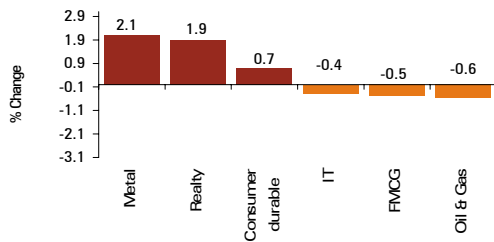
**Global Indices**

Indices	Close	Change	change%
Dow Jones	12,943.8	0.0	0.0
Nasdaq	2,976.1	0.0	0.0
FTSE	5,684.5	-3.3	-0.1
DAX	6,564.8	-13.4	-0.2
Hang Seng	19,643.0	-66.8	-0.3
Nikkei	9,095.8	-9.7	-0.1
SGX Nifty	5,312.0	-12.5	-0.2

\* Asian Mkts at 7:30 am.IST

US Markets were closed yesterday

**Sectoral Performance**



**CNX S&P Nifty Technical Picture**

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5260	5000
Support	5260-5220	5000
Resistance	5325-5350	5450
20 Days SMA		5144
200 days SMA		5081

**Nifty Future**

**CMP :** 5322.65  
**Comment :** Future premium up from 18 points to 20. Trades in a sideways range for the 3<sup>rd</sup> day in a row. Reverse if holds 5300 or 5270.

**Action :** Sell in the range of 5334 – 5339

**Targets :** 5305 / 5285 / Lower

**Stop-loss :** 5349

**Sensex:** We said, "17300-50 and 17500-50 range may be followed for a while, until we see decisive moves beyond it." Index maintained the range for the third day, and finished marginally higher by 37 pts or 0.2%. The Metal and Realty Index traded firm, up 2% each, and the A/D ratio maintained +ve at 2:1 for the 3rd day.

The action formed another indecisive High Wave candle, with shadows on both sides indicating volatility. The broader market was, however, lively. Indeed, the BSE Small-cap Index shows 3 Bull candles in a row. Along with the range on Sensex, therefore, we may monitor if the Small-cap Index maintains its strength or gives away.

**Exhibit 1: Sensex daily candlestick chart**



**Exhibit 2: Nifty Future daily candlestick Chart**



**Recommendation for the day**

**Exhibit 3: Reliance Power (RELPOW)**

**Daily Candlestick Chart**



Source: Spider software, ICICIdirect.com Research

**Exhibit 4: Bajaj Auto (BAAUTO)**

**Daily Candlestick Chart**



Source: Spider software, ICICIdirect.com Research

**Exhibit 5: Jindal Steel & power (JINSP)**

**Daily Candlestick Chart**



Source: Spider software, ICICIdirect.com Research

**Reliance Power (RELPOW) July Future**

CMP : 109.80

Comment : Price rise with volume above short term supply area and 14 period RSI in rising mode

Action : Buy above 108.80

Targets : 111.25/112.80/Higher

Stop-loss : 107.6

**Bajaj Auto (BAAUTO) July Future**

CMP : 1550.85

Comment : Price rise with volume above 50 day EMA and positive crossover in stochastic oscillator

Action : Buy above 1550

Targets : 1567/1578/Higher

Stop-loss : 1540

**Jindal Steel (JINSP) July Future**

CMP : 469.95

Comment : Separating line candlestick pattern on daily charts and 14 period RSI in buy mode

Action : Buy above 472.5

Targets : 481/485/Higher

Stop-loss : 468

**India Cement (INDCEM) July Future**

CMP : 86.65

Comment : Trendline support breached and Bearish crossover in stochastics oscillator on daily charts

Action : Sell below 86.20

Targets : 84.50/83.70/Lower

Stop-loss : 87.1

**Exhibit 6: India Cement (INDCEM) Daily Candlestick Chart**



**Previous Day's Performance**

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5272-5277	5305/5330/+	No trade	0 Points
Bharat Forge	Buy above 307.50	313.50/316.50/+	Target 1 achieved	1.95
RCOM	Buy above 65.50	68/68.70/+	Target 1 achieved	3.81
Escorts	Buy in the range 68.8-69.30	70.5/71.30/+	No trade	0.00
Hinduniliver	Sell below 440.50	433.50/430/-	Closed at 442.50	-0.45

\* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 65 days: 689.00 points

Stock profits: Avg 1.77% per trade

(Cum. Profits over last 65 days: 181.46%)

Strike Rate for the day: 2/3

(Cum strike rate over 65 days : 126/186 (68%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17462.81	17457.90	17420.10	17382.25	17533.55	17577.40	17621.25	+ve
NIFTY	5302.55	5300.20	5289.10	5278.00	5322.35	5335.15	5347.90	+ve
ACC	1287.65	1277.95	1269.10	1260.25	1289.65	1295.50	1301.35	-ve
ANDHRA BANK	118.25	118.00	117.60	117.35	118.80	119.20	119.45	Neutral
ARVIND	79.40	79.05	78.00	76.95	81.10	81.60	82.05	+ve
NSE BAJAJ-AUTO	1583.20	1580.30	1572.05	1563.85	1596.75	1602.20	1607.70	+ve
BALAJI TELE	38.25	37.75	37.40	37.00	38.45	38.80	39.20	Neutral
BOB	731.65	730.70	728.35	725.95	735.40	739.00	742.55	+ve
BOI	353.50	348.55	344.85	343.10	355.85	359.50	361.30	Neutral
BEL	1364.40	1356.15	1349.60	1338.85	1369.35	1375.95	1386.65	Neutral
BPCL	753.70	748.15	743.20	738.25	753.65	756.40	759.15	-ve
BHEL	233.15	233.15	232.40	231.70	234.65	236.45	238.25	+ve
CANARA BANK	424.00	423.60	422.05	420.50	426.75	428.45	430.15	+ve
CENTURY TEXT.	317.55	314.90	312.90	311.05	318.85	320.85	322.70	Neutral
CIPLA	316.25	316.50	315.65	314.75	318.30	320.15	322.00	+ve
DR.REDDY'S LAB.	1642.30	1618.45	1610.70	1602.95	1646.60	1660.70	1674.80	-ve
GAIL	362.60	361.20	359.55	356.95	364.45	366.05	368.70	Neutral
GEOMETRIC	74.15	73.55	73.00	72.40	74.55	75.05	75.65	Neutral
GRASIM	2677.80	2658.45	2644.45	2630.45	2678.25	2688.15	2698.00	-ve
AMBUJA CEMENT	175.10	173.45	172.60	171.80	175.15	176.00	176.85	-ve
HCL TECH	483.45	477.10	475.35	473.60	482.65	485.45	488.20	-ve
NSE HDFC BANK	578.00	576.80	575.50	573.40	579.40	580.70	582.75	Neutral
NSE HOUSING DEV.FIN.	675.60	676.00	672.95	669.85	682.10	685.55	688.95	+ve
HERO HONDA	2115.10	2113.90	2107.20	2100.45	2127.35	2141.40	2155.45	+ve
HEXAWARE TECHNOL	124.40	122.65	121.70	120.75	124.80	125.90	127.00	-ve
HINDALCO	125.45	125.35	124.95	124.55	126.20	127.15	128.15	+ve
HINDUSTAN UNILEVER	437.95	434.75	431.60	428.40	437.90	439.50	441.05	-ve
HPCL	341.10	337.75	332.95	328.15	341.50	343.40	345.30	-ve
ICICI BANK	902.80	899.35	895.40	891.30	907.30	911.25	915.35	Neutral
IDBI	96.60	96.50	96.15	95.80	97.20	97.70	98.15	+ve
I-FLEX SOLUTION	2506.65	2484.55	2474.10	2463.65	2514.95	2530.15	2545.35	-ve
IOC	264.05	261.80	258.90	255.95	264.15	265.35	266.50	-ve
INFOTECH ENT.	168.20	167.25	165.25	163.25	171.20	173.35	175.45	+ve
INFOSYS	2479.40	2464.00	2454.05	2444.15	2481.90	2490.85	2499.85	-ve
ITC	246.15	244.15	242.95	241.75	246.35	247.45	248.55	-ve
JINDAL SAW	136.45	136.40	135.30	134.20	138.55	139.25	139.95	+ve
KPIT CUMMINS	118.65	117.35	116.20	115.05	118.75	119.45	120.15	-ve

LARSEN & TOUBRO	1418.80	1415.85	1409.40	1402.95	1428.75	1434.35	1440.00	+ve
LIC HOUSING	274.35	273.30	271.15	269.00	277.60	278.85	280.05	+ve
M & M	718.55	719.70	716.85	714.05	725.40	727.55	729.75	+ve
MARUTI SUZUKI	1221.15	1217.75	1210.90	1204.10	1231.35	1238.45	1245.50	+ve
MASTEK	111.20	110.35	109.60	108.90	111.40	111.95	112.50	-ve
MTNL	24.60	24.55	24.40	24.20	24.90	25.20	25.50	+ve
NALCO	61.55	61.75	61.05	60.30	63.20	63.55	63.85	+ve
NTPC	160.90	159.80	158.95	158.05	161.55	162.45	163.35	Neutral
ONGC	284.60	280.35	278.60	276.85	285.15	287.55	289.95	-ve
OBC	260.70	258.70	257.25	255.80	260.90	262.00	263.10	-ve
POLARIS	126.80	124.90	123.85	122.80	126.85	127.85	128.80	-ve
PNB	846.20	843.95	839.20	834.50	853.45	858.70	863.95	+ve
RANBAXY	509.05	508.60	506.25	503.95	513.30	516.75	520.20	+ve
RELIANCE INFRA.	572.70	571.75	569.35	566.95	576.55	579.50	582.45	+ve
RELIANCE	734.25	728.75	725.90	723.05	734.30	737.10	739.90	-ve
ROLTA INDIA	79.30	78.65	77.95	77.30	79.50	79.90	80.35	-ve
SAIL	94.55	94.35	93.75	93.15	95.55	96.05	96.55	+ve
SATYAM	82.65	82.60	81.95	81.25	83.90	84.85	85.75	+ve
SCI	59.85	59.60	59.25	58.40	60.35	60.75	61.60	Neutral
SBI	2224.80	2219.85	2209.90	2199.95	2239.75	2247.15	2254.55	+ve
SYNDICATE BANK	108.30	108.20	107.80	107.40	108.95	109.30	109.70	+ve
TATA CHEMICALS	316.25	314.00	313.15	312.35	316.95	318.40	319.90	-ve
NSE TATA MOTORS	236.20	235.50	234.10	232.50	238.35	239.80	241.35	Neutral
NSE TATA POWER SUPPL	104.70	103.90	103.15	102.60	105.45	106.25	106.75	Neutral
TATA TEA	118.80	117.60	116.80	116.00	119.00	119.70	120.40	-ve
TCS	1247.85	1245.40	1240.90	1236.45	1254.40	1264.25	1274.15	+ve
TATA STEEL	451.80	451.65	449.50	447.40	455.90	458.25	460.65	+ve
UBI	212.05	211.95	211.35	210.70	213.20	213.95	214.70	+ve
TATA COMM.	242.75	241.90	240.05	238.20	245.60	246.40	247.20	+ve
WIPRO	394.75	389.90	388.40	386.90	395.80	398.75	401.70	-ve
ZEE	148.95	147.85	146.75	145.95	150.05	151.15	152.00	Neutral

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Pick of the week</b>	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain