

Marico Ltd.

Key Takeaways

- Marico Ltd reported growth in revenue of Rs.1270.3 crore in Q1FY13 v/s Rs.1048.6 crore in Q1 FY12.
- EBITDA is Rs.187.9 crore in Q1 FY13 v/s Rs.127 crore in Q1 FY12.
- EBITDA margins were 14.8% in Q1 FY13 v/s 12.1% in Q1 FY12.
- The company posted a net profit of Rs.123.8 crore in this quarter v/s market expectations of Rs.112 crore.
- PAT margins increased by 150 bps from 8.2% in Q1 FY12 to 9.7% in Q1 FY13.

Particulars	Q1 FY13	Q1 FY12	Y-o-Y	Q4 FY12	Q-o-Q
Net Sales (in Rs.Cr)	1270.3	1048.6	21%	921.5	38%
EBITDA (in Rs.Cr)	187.9	127.0	48%	112.6	67%
EBITDA Margin (%)	14.8	12.1	2.7	12.2	2.6
PAT (in Rs.Cr)	123.8	86.5	43%	69.5	78%
PAT Margin (%)	9.7	8.2	1.5	7.5	2.2

Outlook: Results better than market expectations.

Price Details	
CMP	194

Index Details	
Sensex	17224
Nifty	5228
Industry	Personal Products

Scrip Details	
Mkt Cap (Rs cr)	12,526
Eq Shares O/s (Cr)	64.45
Avg Vol (Lakhs)	0.75
52 Week H/L	200/134
Dividend Yield (%)	0.4
Face Value (Rs)	1.0

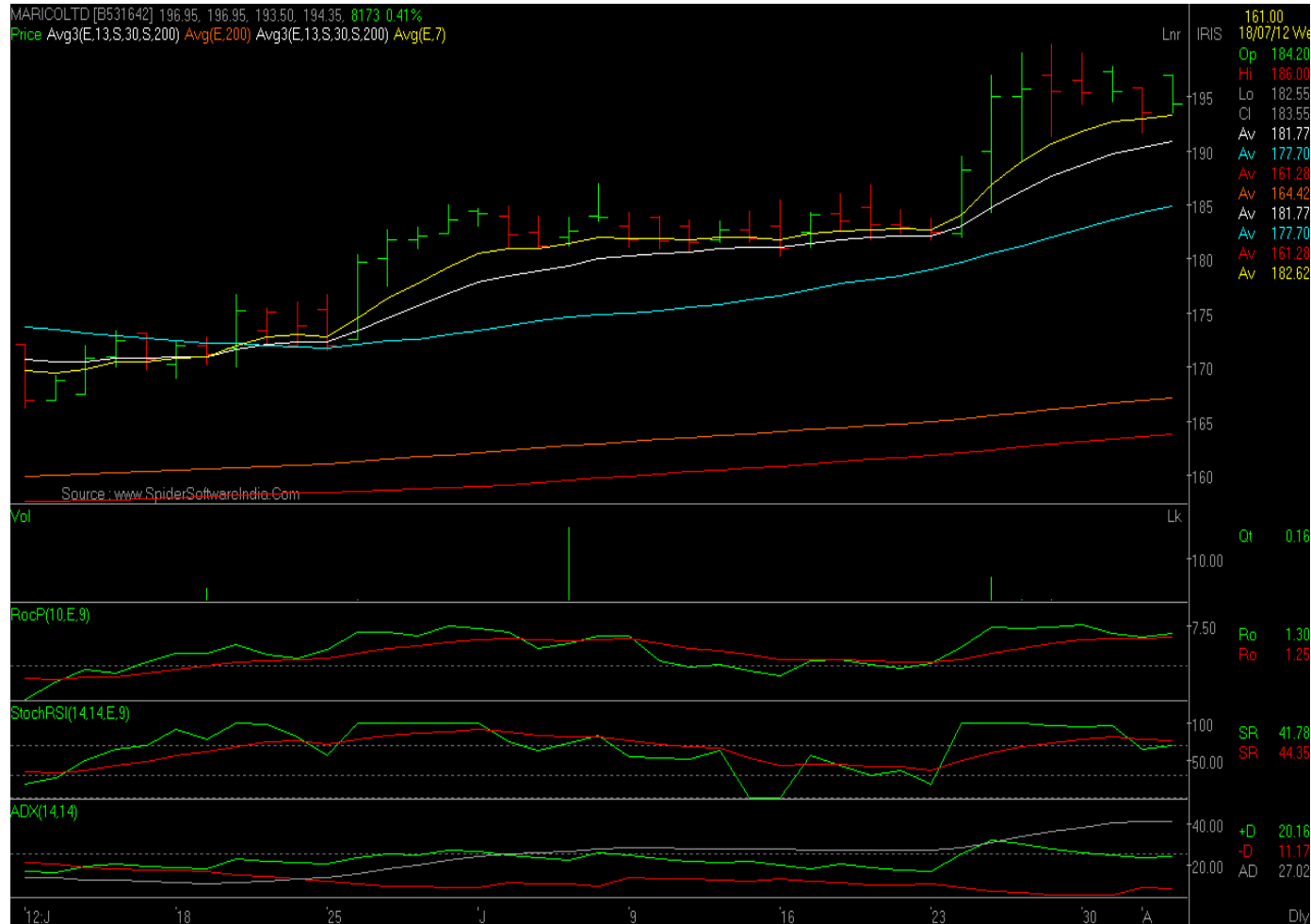
Latest shareholding pattern (%)	
Promoters	59.82
Indian Institutions	7.03
FII's	25.69
Public	7.46
Total	100.0

Stock performance (%)			
	1m	3m	6m
Marico	5.4	8.0	26.6
Nifty	-1.0	-0.2	-0.8

Technical Levels To Watch

Upside : above 197 for 205

Downside : below 191 for 184



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