



Daily Market Strategy

Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 804, 22nd Nov, 2011

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure for 8th consecutive day and closed in red below 4800 levels. Bears are having total control at the moment. On downside, Nifty has major support zone in 4750-4700 zone and if Nifty respect this support then recovery may be seen else selling pressure again may be continuing.

For Daily Purpose, Trend deciding level is 4780. If Nifty shows strength above 4780 levels, then rally to 4840/4880/4925 may be seen. If Nifty does not show strength above 4780 levels then selling pressure till 4750/4700/4650 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
ZEEL (115.35)	BUY	IN 115-113	117-119	112	1 DAY
HDIL (69.50)	SELL	IN 70-72	68-66	73.25	1 DAY

Technical view for the day 22nd Nov 2011

On Tuesday, Nifty's opening may depend upon Global clues. Nifty showed selling pressure for 8th consecutive day and closed in red below 4800 levels. Bears are having total control at the moment. On downside, Nifty has major support zone in 4750-4700 zone and if Nifty respect this support then recovery may be seen else selling pressure again may be continuing. For Daily Purpose, Trend deciding level is 4780. If Nifty shows strength above 4780 levels, then rally to 4840/4880/4925 may be seen. If Nifty does not show strength above 4780 levels then selling pressure till 4750/4700/4650 may also be seen.

Closing summary

Nifty opened at 4873.80 levels and showed selling pressure during the day. Nifty made low at 4764.80 levels and closed in red at 4778.35 levels with 127.45 points loss. Volumes were lower than previous session but market breadth was negative with 356 advances, 1129 declines and 54 shares were unchanged. Nifty November future closed with 4.95 points premium at 4783.30 levels. Sensex closed in red at 15946.10 levels with 425.41 points loss.

Sun Pharma (up by 0.16%), Coal India (up by 0.12%) and Hindunilvr (up by 0.01%) were major gainers. Sesa Goa (down by 6.51%) and Sail (down by 6.42%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Oil&Gas, Realty, Metal and banking sectors were major losers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
21-11-2011	Close Today	4778.35 (4783.30)
22-11-2011	R2	4925
	R1	4840/4880
	Trend Deciding level	4780
	S1	4750/4700
	S2	4650



Trading calls for the day (High Risk/Medium Return)

Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
ZEEL (115.35)	BUY	IN 115-113	117-119	112	1 DAY
HDIL (69.50)	SELL	IN 70-72	68-66	73.25	1 DAY

Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	947.40	965	982	936	925	downtrend
PIPAVAVDOC	55.65	60	65	50	45	uptrend
RENUKA	33.50	36	38	32	31	downtrend
GVKPIL	10.60	12	12	10	9	downtrend
JPASSOCIAT	60.25	63	65	59	57	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1138.15	1150	1162	1127	1115	downtrend
AMBUJACEM	150.10	153	156	148	145	downtrend
AXISBANK	947.40	965	983	936	924	downtrend
BAJAJ-AUTO	1625.10	1678	1732	1593	1561	downtrend
BHARTIARTL	387.00	395	403	381	374	upward
BHEL	263.95	275	287	256	248	downtrend
BPCL	502.25	521	540	490	477	downtrend
CAIRN	288.90	304	319	280	270	downtrend
CIPLA	310.05	317	324	305	299	downtrend

COALINDIA	299.00	303	307	295	290	upward
DLF	194.10	203	212	189	184	downtrend
DRREDDY	1550.15	1577	1605	1514	1478	downtrend
GAIL	376.60	385	394	369	361	downtrend
GRASIM	2287.00	2326	2366	2250	2213	downtrend
HCLTECH	394.45	400	406	389	383	downtrend
HDFC	619.75	637	655	610	600	downtrend
HDFCBANK	442.00	452	462	436	430	downtrend
HEROMOTOCO	2168.00	2192	2216	2150	2132	downtrend
HINDALCO	118.90	122	126	117	115	downtrend
HINDUNILVR	390.00	393	397	387	384	upward
ICICIBANK	738.45	761	785	720	702	downtrend
IDFC	106.60	110	114	104	101	downtrend
INFY	2630.00	2702	2774	2592	2553	downtrend
ITC	201.25	203	206	198	195	upward
JINDALSTEL	520.00	534	549	509	498	downtrend
JPASSOCIAT	60.25	63	66	59	57	downtrend
KOTAKBANK	462.20	471	481	455	448	downtrend
LT	1225.00	1253	1282	1208	1191	downtrend
M&M	723.35	742	761	708	692	downtrend
MARUTI	948.00	967	986	930	911	upward
NTPC	157.25	162	167	154	150	downtrend
ONGC	252.20	260	268	247	241	downtrend
PNB	868.00	876	885	860	852	downtrend
POWERGRID	99.00	101	104	97	95	downtrend
RANBAXY	446.90	457	467	439	430	downtrend
RCOM	70.00	73	76	68	65	downtrend
RELIANCE	788.55	799	810	780	771	downtrend
RELINFRA	402.80	414	426	395	387	downtrend
RPOWER	89.75	92	95	88	86	downtrend
SAIL	88.10	92	96	86	84	downtrend
SBIN	1670.00	1712	1754	1641	1612	downtrend
SESAGOA	172.55	181	190	167	161	downtrend
SIEMENS	722.00	736	751	712	702	downtrend
STER	103.60	107	111	101	98	downtrend
SUNPHARMA	500.00	504	508	495	489	upward
TATAMOTORS	162.20	168	174	158	153	downtrend
TATAPOWER	96.05	98	100	95	93	downtrend
TATASTEEL	379.50	389	399	373	366	downtrend
TCS	1065.00	1083	1102	1053	1041	downtrend
WIPRO	370.10	375	381	365	360	upward

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530