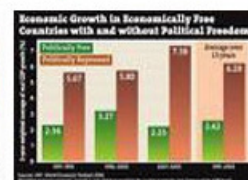
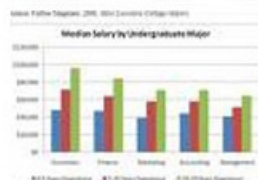


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

9th May, 2012

Vinit Pagaria, ACA, FRM
Ranjit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TTKPRESTIGE	BUY	3126.40	3170	3208	3084
CENTURYTEX	SELL	297.30	294	290	301

NIFTY (4999.95)

Support levels

Support 1: 4970
Support 2: 4940
Support 3: 4880

Resistance levels

Resistance 1: 5050
Resistance 2: 5110
Resistance 3: 5150

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CG	8935.05	(3.44)
IT	5533.39	(3.09)
BANKEX	11051.80	(2.84)
TECK	3247.41	(2.62)
POWER	1897.71	(2.52)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
HINDALCO	117.40	1.51
COALINDIA	333.15	1.42
GAIL	323.10	1.32
SAIL	93.60	0.70
HINDUNLVR	431.20	0.29

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
JPASSOCIAT	63.45	(8.77)
TCS	1200.05	(5.75)
BHEL	214.45	(5.51)
RELINFRA	484.90	(5.38)
HCLTECH	475.45	(5.27)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20484.75	(51.90)	(0.25)
NIKKEI 225	9181.65	62.51	0.69
KOSPI	1967.01	10.57	0.54
TAIWAN	7545.71	7.63	0.10
SHANGHAI COMPOSITE	2448.88	(3.06)	(0.12)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (4999.95, DOWN 114.20)

After opening on a flat note, the benchmark Nifty made a high of 5119.95. However, huge selling pressure was witnessed towards the afternoon session and Nifty continuously fell to make a low of 4983.60 yesterday. At the end of day Nifty closed at 4999.95. It had a net loss of 114.20 points or 2.23% over the previous day's close. The selling was witnessed across the board. However, Capital goods, Banking, Information Technology and Power stocks lead to a decline.

The immediate short term crucial support of Nifty is at 4970. If Nifty breaches 4970, it may further go down to 4880 and then 4800. However, a breach of 5150 would indicate the reversal of current trend and in that case Nifty may test the level of 5250 and then 5400 in the extreme short term. Traders are advised to maintain a stop loss at 4970 of the long positions.

On an intra-day basis Nifty has a support at 4970 and is likely to face a stiff resistance near 5050. If Nifty breaks 4970, it may further go down to 4940 and then 4880. However, if it is able to sustain above 5050, the level of 5110 – 5150 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.