

# WEEKLY | TECHNICAL



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## Weekly Report

### NIFTY WEEKLY CHART



### Nifty(4841.60)

#### **Resistance levels**

Resistance 1: 4910

Resistance 2: 4960

Resistance 3: 5040

#### **Support levels**

Support 1: 4770

Support 2: 4720

Support 3: 4640

### NIFTY LIKELY TO FIND A STRONG SUPPORT IN THE BAND OF 4720-4640.

After starting with a green session, the benchmark Nifty rose to make a weekly high of 5020.15 on Tuesday. There after it continuously fell to make a weekly low of 4831.75 on Friday. At last, Nifty ended the week with a net loss of 1.60%. On the sectoral front, some buying interest was witnessed FMCG and Information technology stocks. However Auto, Banking, Capital goods, Oil & gas and Consumer durable pack lead to a decline. Now Nifty is expected to move in the band of 5040 and 4770 in the short term.

## PICK OF THE WEEK

ITC Ltd. (CMP: RS 233.85)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
231-234	241	252	220	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
IT	5552.27	0.53
TECK	3217.23	0.29
FMCG	4591.16	0.02
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
AUTO	8680.30	(6.05)
CAPITAL GOODA	8553.10	(3.49)
CD	6155.76	(2.30)
OIL & GAS	7427.61	(1.98)
BANDEX	10684.62	(1.97)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
TATAPOWER	93.10	4.37
HINDALCO	166.55	4.16
AMBUJACEM	149.15	3.86
COALINDIA	321.75	2.62
NTPC	145.10	2.04

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
TATAMOTORS	224.55	(16.54)
RELINFRA	430.20	(7.18)
RANBAXY	492.60	(7.08)
SIEMENS	644.45	(6.54)
STER	91.15	(5.89)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	4841.60	(1.60)
SENSEX	15965.16	(1.56)
DOW JONES	12118.57	(2.70)
S&P 500 INDEX	1278.04	(3.02)
NASDAQ COMPOSITE	2747.48	(3.17)
FTSE 100 INDEX	5260.19	(1.71)
CAC 40 INDEX	2950.47	(3.20)
DAX INDEX	6050.29	(4.57)
NIKKEI 225	8440.25	(1.63)
HANG SENG INDEX	18558.34	(0.83)
SHANGHAI SE COMPOSITE	2373.44	1.71
KOSPI INDEX	1834.51	0.57

After starting with a subdued green session, the Nifty rose to make a weekly high of 5020.15 on Tuesday and then it continuously fell to make a weekly low of 4831.75 on Friday. At the end of week Nifty closed at 4841.60. It had a net loss of 1.60% over the previous week's close. On the sectoral front, selling pressure was witnessed on Auto, Oil & gas, Capital goods, Banking and Consumer durable stocks. However, IT and FMCG pack closed marginally higher.

The daily chart of Nifty is showing that it broke a trend line support at 5080 on 8<sup>th</sup> May, 2012 and consolidating there after in the band of 4790 and 5020 since last eighteen trading sessions. Now, the immediate crucial support of Nifty is at 4770. If Nifty breaches 4770, It may further go down to 4720 and the 4660. However, a breach of 5040 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 and the 5250 in the short term. Traders are advised to maintain a strict stop loss at 4770 of the long positions.

For the coming week, first support of Nifty is at 4770 and the resistance is 4910. If Nifty breaks 4770, it may further go down to 4720 and then 4640. However, if Nifty is able to sustain above 4910, the level of 4960-5040 would become the next target.

Positional calls since January, 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	-14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	232	Both Targets Achieved	14286
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	372.00	Both Targets Achieved	12727
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	490.00	Both Targets Achieved	19221
10/31/11	139	UNITECH	BUY	30.00	28.25	32.00	34.50	28.25	S/L Triggered	-5833
11/1/11	140	ABAN	BUY	424.00	387.00	462.00	490.00	387.00	S/L Triggered	-8726

11/14/11	141	TVSMOTORS	BUY	67.30	63.00	71.00	74.00	63.00	S/L Triggered	-6389
11/23/11	142	PTC	BUY	47.00	43.00	52.00	58.00	52.00	Tgt1 Achieved	10638
12/09/11	143	VIPIND	BUY	98.50	90.00	109.00	120.00	90.00	S/L Triggered	-8629
12/15/11	144	APOLLOHOSP	BUY	470.00	438.00	505.00	540.00	540.00	Both Targets Achieved	14894
12/19/11	145	RENUKA	BUY	24	22	26	28.5	28.5	Both Targets Achieved	18750
12/19/11	146	LT	BUY	1033	958	1128	1175	1175	Both Targets Achieved	13746
12/26/11	147	HSIL	BUY	124	116	135	146	146	Both Targets Achieved	17742
12/29/11	148	RELIANCE	BUY	712	678	765	790	790	Both Targets Achieved	10955
01/07/12	149	COALINDIA	BUY	319	304	334	348	348	Both Targets Achieved	9091
01/12/12	149	TCS	BUY	1080	1038	1134	1168	1168	Both Targets Achieved	8148
01/17/12	150	MARUTI	BUY	1029	1005	1052	1077	1077	Both Targets Achieved	4665
01/23/12	151	JSWENERGY	BUY	45.75	43	49	52	52	Both Targets Achieved	13661
02/03/12	152	M&M	BUY	714.5	688	750	778	688	S/L Triggered	-3709
02/08/12	153	PTC	BUY	54.3	52	59	64	64	Both Targets Achieved	17864
02/10/12	154	SESAGOA	BUY	236.5	229	244	257	257	Both Targets Achieved	8668
02/11/12	155	CROMPGREAV	BUY	152.5	141	164	175	164	Tgt1 Achieved	7541
02/15/12	156	BHARTIARTL	BUY	350	338	364	375	338	S/L Triggered	-3429
02/17/12	157	EVEREADY	BUY	25.4	22	29.5	34	29.5	Tgt1 Achieved	16142
02/23/12	158	TATACOMM	BUY	257	236	274	295	236	S/L Triggered	-8171
02/27/12	159	REC LTD	BUY	200	180	220	244	220	Tgt1 Achieved	10000
02/27/12	160	LICHSGFIN	BUY	245.5	230	260	274	274	Both Targets Achieved	11609
03/1/12	161	HEROMOTOCO	BUY	1973	1900	2088	2200	1900	S/L Triggered	-3700
03/9/12	162	M&M	BUY	663	628	715	762	718	Tgt1 Achieved	8296
03/14/12	163	MAHINDRA FORGINGS	BUY	71	65	79	85	65	S/L Triggered	-8451
03/14/12	164	ZICOM	BUY	41.5	35	47	55	-	-	-
03/21/12	165	HDIL	BUY	95.8	87	105	112	87	S/L Triggered	-9186
03/21/12	166	TATASTEEL	BUY	460	428	495	555	428	S/L Triggered	-6957
03/21/12	167	LITL	BUY	19.5	15	25.5	30	15	S/L Triggered	-23077
03/21/12	168	SBIN	BUY	2205	2097	2340	2680	2097	S/L Triggered	-4898
03/21/12	169	ONGC	BUY	273	264	284	293	264	S/L Triggered	-3297
03/22/12	170	RELIANCE	BUY	746	710	784	820	710	S/L Triggered	-4826
03/23/12	171	IVRCLINFRA	BUY	58.5	55	62	65	65	Both Targets Achieved	11111

**Total Profit → 3, 03,740/-**

**Note:** The profit is calculated assuming that - each trade is worth Rs 1 lac,  
Past Performance is no guarantee of future returns.



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