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Volume: 3 Issue: 807, 25th Nov, 2011

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good recovery from support near 4640 levels and closed in green. Nifty made twizzer bottom pattern on daily charts, if Nifty manages to maintain above 4780-4800 zone then recovery may be continuing else selling pressure may be seen.

For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4710/4670/4640/4550 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
PETRONET (157.20)	BUY	IN 157-155	160-162	154	1 DAY
SAIL (85.10)	SELL	IN 85-87	83-81	88.50	1 DAY

Technical view for the day 25th Nov 2011

On Friday, Nifty's opening may depend upon Global clues. On Thursday, Nifty showed good recovery from support near 4640 levels and closed in green. Nifty made twizzer bottom pattern on daily charts, if Nifty manages to maintain above 4780-4800 zone then recovery may be continuing else selling pressure may be seen. For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4710/4670/4640/4550 may also be seen.

Closing summary

Nifty opened at 4707.55 levels and after showing selling pressure till 4639.10 levels, Nifty showed Good recovery and made high at 4771.10 levels. Nifty closed in green at 4756.45 levels with 50 points gains. Volumes were higher than previous session and market breadth was positive with 859 advances, 619 declines and 58 shares were unchanged. Nifty December future closed with 20.8 points premium at LTP 4777.25 levels. Sensex closed in green at 15858.49 levels with 158.52 points gains.

ONGC (up by 4.04%), IDFC (up by 3.73%) and Bhartiartl (up by 3.73%) were major gainers. Sail (down by 3.07%), RPower (down by 2.55%) and ACC (down by 1.49%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. Capital Goods, Auto, tech and It sectors were major gainers. Consumer Durable and FMCG sectors closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
24-11-2011	Close Today	4756.45 (4777.25)
25-11-2011	R2	4900
	R1	4800/4840
	Trend Deciding level	4750
	S1	4710/4670
	S2	4640/4550



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	964.70	975	985	945	925	uptrend
TATAMOTORS	172.80	178	182	166	159	uptrend
JPASSOCIAT	61.85	63	65	59	57	uptrend
LITL	11.80	13	13	11	11	downtrend
RENUKA	31.70	33	34	30	28	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1110.00	1131	1153	1096	1082	downtrend
AMBUJACEM	151.60	156	161	144	136	upward
AXISBANK	964.70	975	986	945	925	upward
BAJAJ-AUTO	1640.00	1689	1739	1579	1518	upward
BHARTIARTL	375.00	386	398	363	351	upward
BHEL	264.00	271	279	251	238	upward
BPCL	509.00	518	527	493	476	upward
CAIRN	299.00	309	320	290	281	upward

CIPLA	315.50	321	327	309	302	upward
COALINDIA	303.60	307	311	299	294	upward
DLF	197.25	202	206	192	185	downtrend
DRREDDY	1536.00	1589	1643	1499	1462	upward
GAIL	388.80	396	403	377	364	upward
GRASIM	2338.00	2383	2429	2249	2160	upward
HCLTECH	396.20	406	416	379	361	upward
HDFC	627.70	637	646	613	597	upward
HDFCBANK	426.10	437	449	413	400	downtrend
HEROMOTOCO	2093.00	2139	2186	2062	2031	downtrend
HINDALCO	118.80	121	124	116	113	downtrend
HINDUNILVR	383.95	388	393	379	374	upward
ICICIBANK	735.00	741	747	724	713	upward
IDFC	106.80	110	113	103	98	upward
INFY	2659.80	2701	2743	2602	2544	upward
ITC	192.60	196	200	189	185	downtrend
JINDALSTEL	497.00	506	515	489	480	upward
JPASSOCIAT	61.85	63	65	59	56	upward
KOTAKBANK	445.00	454	463	432	418	upward
LT	1224.50	1245	1266	1189	1153	upward
M&M	715.00	728	741	694	672	upward
MARUTI	983.05	1005	1027	956	928	upward
NTPC	159.65	162	165	155	150	upward
ONGC	256.70	262	268	247	237	upward
PNB	879.05	894	909	863	846	downtrend
POWERGRID	95.00	97	99	94	92	downtrend
RANBAXY	425.00	436	448	413	401	downtrend
RCOM	70.70	72	74	69	67	downtrend
RELIANCE	775.15	785	795	759	742	upward
RELINFRA	397.00	404	412	388	379	upward
RPOWER	87.70	91	95	85	82	downtrend
SAIL	85.05	88	92	82	79	downtrend
SBIN	1657.25	1675	1693	1634	1610	upward
SESAGOA	178.00	184	190	169	159	upward
SIEMENS	685.00	704	723	659	632	upward
STER	103.65	106	109	101	98	downtrend
SUNPHARMA	500.60	509	518	489	477	downtrend
TATAMOTORS	172.80	178	183	166	158	upward
TATAPOWER	93.00	95	98	90	87	upward
TATASTEEL	384.60	394	404	371	357	upward
TCS	1088.50	1109	1130	1056	1023	upward
WIPRO	374.00	379	385	365	356	upward

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