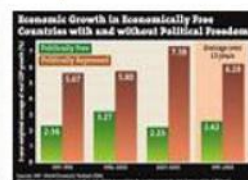
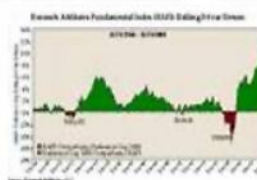
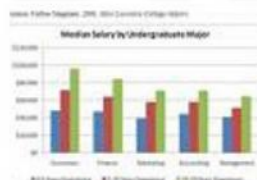


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**21st November, 2013**

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## INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
RCF	BUY	33.45	34.50	35.50	32.50
CANBK	SELL	252	249	246	255

## NIFTY (6122.90)

### Support levels

Support 1: 6110  
Support 2: 6060  
Support 3: 6020

### Resistance levels

Resistance 1: 6150  
Resistance 2: 6180  
Resistance 3: 6250

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
METAL	9297.62	0.16
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
BANKEX	12533.94	(1.76)
CD	5663.94	(1.63)
AUTO	12103.28	(1.23)
TECK	4804.61	(1.21)
CAPITAL GOODS	9175.66	(1.17)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
COALINDIA	272.45	1.83
SSLT	186.95	1.22
TATAPOWER	79.25	0.44
ACC	1057.50	0.09
-	-	-

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
ICICI BANK	1046.30	(3.57)
JPASSOCIAT	47.90	(3.52)
BPCL	335.10	(3.01)
HINDALCO	120.75	(2.82)
INDUSINDBK	419.45	(2.61)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23700.86	43.05	0.18
NIKKEI 225	15076.08	(50.48)	(0.33)
KOSPI	2017.24	(14.40)	(0.71)
TAIWAN	8204.46	(55.75)	(0.67)
SHANGHAI COMPOSITE	2206.61	13.49	0.62

Source: Bloomberg

## **MARKET OUTLOOK**

### **NIFTY (6122.90, DOWN 80.45)**

After opening on a shaky note, the benchmark Nifty made a high of 6204.35 and then it continuously fell to make an intra-day low of 6106.95 yesterday. At the end of day Nifty closed at 6122.90. It had a net loss of 80.45 points or 1.30% over the previous day's close. On the sectoral front, Metal stocks traded marginally higher. However Banking, Auto, Capital goods and Consumer durable stocks lead to a decline.

Nifty has given a smart pullback rally of almost 4 percent since last four trading sessions. Now it is likely to trade in the range of 5900 and 6250 in the short term. If Nifty breaches 6250, it may further go up to 6360 and then 6500 in the near future. However, the support of 5900 is very crucial and a breach of this level is likely to take Nifty lower to 5700 in the extreme short term.

On an intra-day basis Nifty has a support at 6110 and is likely to face a stiff resistance near 6150. If Nifty breaks 6110, it may further go down to 6060 and then 6020. However, if it is able to sustain above 6150, the level of 6180 – 6250 would become the next target.



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