

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

November 21, 2013

Soumyadip Raha

E-mail: sraha@microsec.in

MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian markets settled sharply lower on Wednesday led by banking, consumer durables and auto stocks.

Nifty closed at 6122.90 down by 80.45 points or 1.30percent over the previous day closing of 6203.35 after witnessing a low of 6106.95 and a high of 6204.35. Sensex closed at 20635.13 down by 255.69 points or 1.22percent over the previous day closing of 20890.82. It touched an intraday low of 20579.94 and high of 20895.30.

The markets' breadth was negative. Out of 2658 stocks traded 1247 stocks advanced, 1268 stocks declined and 143 stocks remained unchanged. In Sensex, Out of 30 stocks 04 stocks advanced and 26 stocks declined.

Among the sectors, BSE Bankex, BSE Consumer Durables and BSE Auto were the main losers of the day which decreased by 1.76percent, 1.63percent and 1.23percent respectively.

In BSE Bankex Bank of India, Canara Bank and Union Bank decreased by 4.10percent, 3.61percent and 2.94percent respectively. In BSE Consumer Durables sector Titan Inds, VIP Inds and PC Jeweller Ltd declined by 2.71percent, 1.15percent and 0.56percent respectively. In BSE Auto sector Ashok Leyland, HeroMotocorp and Maruti Suzuki Media decreased by 2.19percent, 2.07percent and 1.91percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	11426.80	10972.77
NSE F&O	168664.08	117821.30

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	1783.35	2335396	423.64
JUSTDIAL	1385.15	2861220	381.98
YESBANK	363.95	7719344	281.91
TATASTEEL	382.65	7232844	277.71
MCDOWELL-N	2461.00	1052125	263.08

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
COALINDIA	272.45	4.90	1.83
SSLT	186.95	2.25	1.22
TATAPOWER	79.25	0.35	0.44
ACC	1057.50	1.00	0.09

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ICICIBANK	1046.30	38.70	(3.57)
JPASSOCIAT	47.90	1.75	(3.52)
BPCL	335.10	10.40	(3.01)
HINDALCO	120.75	3.50	(2.82)
INDUSINDBK	419.45	11.25	(2.61)

OUTLOOK

Indian market is expected to cool off as we may see some profit booking however results for the September quarter ending being better than expectations on an aggregate basis and stable INR and crude oil prices may warrant the downside. Also comment from Fed Chairman nominee, Janet Yellen that tapering to happen only on clear signals of employment growth may lead to continued liquidity, keeping the markets firm. As the state election season kicked off and the general election is round the corner we may see infrastructure and media sectors to perform. Dabur, HUVR, Bharti Airtel, LICHF, Exide, TCS, Tech Mahindra, Rallis India, Pidilite remain our top long term picks. In the medium to short term, NCC, HPCL, BPCL may remain active.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20635.13	-255.69	(1.22)
NIFTY	6122.90	-80.45	(1.29)
BSE MID-CAP	6235.71	-6.25	(0.10)
BSE SMALL-CAP	6046.34	13.67	0.22
NSE CNX MIDCAP INDEX	7570.30	-47.85	(0.62)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	12103.28	-150.57	(1.22)
CAPITAL GOODS	9175.66	-108.86	(1.17)
FMCG	6526.64	-57.87	(0.87)
METAL	9297.62	15.13	0.16
OIL & GAS	8505.82	-99.00	(1.15)
HEALTHCARE	9573.51	-102.98	(1.06)
POWER	1602.30	-4.60	(0.28)
REALTY	1350.18	-5.93	(0.43)
CONSUMER DURABLES	5663.94	-93.97	(1.63)
BANKEX	12533.94	-224.93	(1.76)
IT	8512.12	-88.52	(1.03)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	15967.03	-8.99	(0.05)
NASDAQ	3931.55	-17.51	(0.44)
S&P 500	1787.87	-3.66	(0.20)
FTSE	6663.25	-35.29	(0.51)
CAC	4253.70	-18.39	(0.43)
DAX	9166.63	-27.17	(0.29)
MEXICO BOLSA	40643.25	-390.86	(0.95)
BRAZIL BOVESPA	53032.91	-1274.13	(2.34)
RUSSIAN RTS	1439.23	-15.78	(1.08)
NIKKEI 225	15076.08	-50.48	(0.33)
HANG SENG	23700.86	43.05	0.18
TAIWAN TAIEX	8204.46	-55.75	(0.67)
SHANGHAI	2206.61	13.48	0.61
KOSPI	2017.24	-14.40	(0.70)
FTSE BURSA MALAYSIA KLCI	1798.69	-8.47	(0.46)
JAKARTA COMPOSITE	4350.78	-47.55	(1.08)
PSEI - PHILIPPINE SE	6155.34	-112.51	(1.79)
STOCK EXCH OF THAI	1404.81	-7.63	(0.54)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	6972.75	1.75	0.04
ALUMINUM (USD/T)	1791.00	3.00	(0.16)
ZINC (USD/T)	1892.75	-3.25	(0.17)
LEAD (USD/T)	2089.25	-0.75	(0.03)
OIL (USD/BBL)	93.44	0.10	0.10
NATURAL GAS (USD/MMBTU)	3.61	0.05	1.60

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1270.65	-5.00	(0.39)
SILVER (USD/OZ)	3.61	0.05	1.60

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1495.00	-5.00	(0.33)
BBG WORLD IRON/STEEL IDX	175.95	-0.41	(0.23)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	62.50	0.11	0.20
EUR-INR	84.56	0.37	0.45
GBP-INR	100.90	0.66	0.67
INR-JPY	1.59	-0.009	(0.62)

INSTITUTIONAL FLOW IN Cr (19/11/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	3461.20	2569.10	892.10
DII	654.41	1380.96	(726.55)

FII DERIVATIVE SEGMENT IN Cr (19/11/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1336.28	1264.05	72.23
INDEX OPTION	11670.22	12253.80	(583.58)
STOCK FUTURE	1557.38	1687.77	(130.39)
STOCK OPTION	1288.43	1315.36	(26.93)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Swiss-based cement major Holcim has found no takers for its complex restructuring in its Indian operations among India's state-run insurers. On Tuesday, the last day of voting, General Insurance Corporation of India (GIC), the sole reinsurance company in India, voted against the Holcim-ACC-Ambuja deal. The company confirmed this development. GIC owns 0.94% in Ambuja Cements. According to industry sources, the four public general insurance companies - New India Assurance, National India, United India and Oriental Insurance - have voted against the deal. These firms together hold about 2% in the company. Life Insurance Corporation of India (LIC), too, may have voted against the deal, this could not be independently verified as LIC officials were not available for comment. LIC has a little over 6% holding in Ambuja Cements. This comes as a setback for the cement giant, which operates in India through its two firms - ACC and Ambuja. Together, these control about 17% of India's cement market. The deal, which was inked in July this year, was a two-phased restructuring. Holcim was to raise its stake in Ambuja from 50.55% to 61.39%. Ambuja, in turn, would buy Holcim's stake in ACC. At a later date, Ambuja intends to further increase its stake in ACC by 10 percentage points for an investment of up to Rs 3,000 crore through open-market purchases.

CORPORATE ACTION
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
MAX INDIA LTD	22/11/2013	21/11/2013	INTERIM DIVIDEND INR1.80PER SHARE
MCX INDIA LTD	22/11/2013	21/11/2013	INTERIM DIVIDEND INR7.00PER SHARE

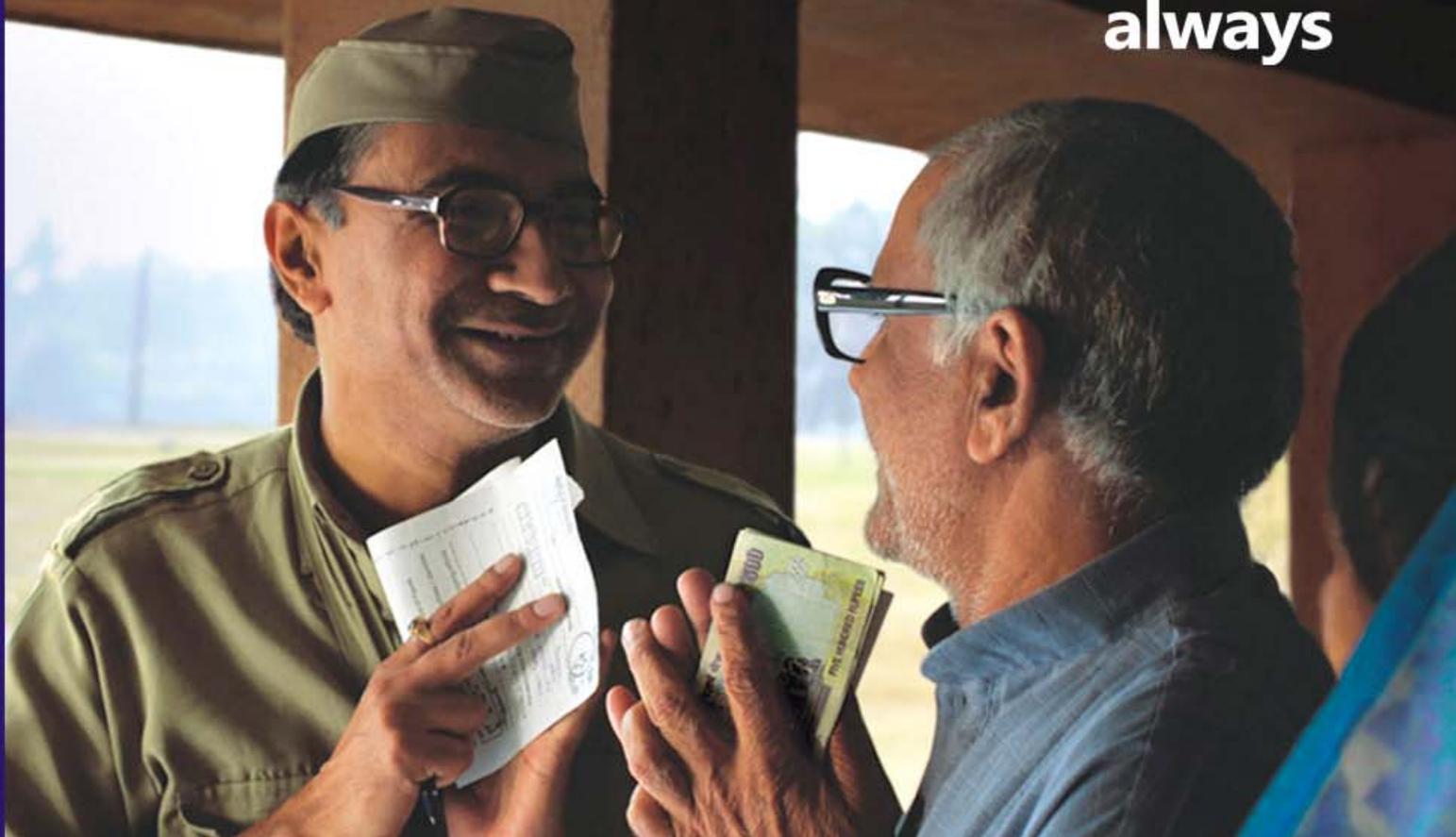
OTHER EVENTS

- ◆ Philadelphia Fed Business Outlook for the month of November ,2013.
- ◆ The U.S. Initial Jobless Claims data for the week ended November 16,2013.
- ◆ The Bloomberg Consumer Comfort data for the week ended November 17,2013.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable,
always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.