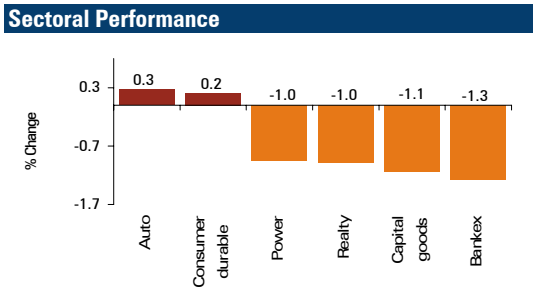


Domestic Indices			
Indices	Close	Change	change%
BSE Sensex	17,158.4	-120.4	-0.7
CNX S&P Nifty	5,205.1	-37.6	-0.7
BSE 500	6,628.7	-32.8	-0.5
BSE Midcap	6,184.1	-14.1	-0.2
BSE Smallcap	6675.35	-7.12	-0.1

Global Indices			
Indices	Close	Change	change%
Dow Jones	12,822.6	-120.8	-0.9
Nasdaq	2,925.3	-40.6	-1.4
FTSE	5,651.8	-62.4	-1.1
DAX	6,630.0	-128.4	-1.9
Hang Seng	19,154.9	-485.9	-2.5
Nikkei	8,549.9	-120.0	-1.4
SGX Nifty	5,167.0	-49.0	-0.9

\* Asian Mkts at 7:30 am IST



**CNX S&P Nifty Technical Picture**

Nifty	Intraday	Short Term
Trend	Down	Up
Trend Reversal	5240	5000
Support	5150-5120	5000
Resistance	5205-5240	5450
20 Days SMA		5238
200 days SMA		5099

**Nifty Future**

**CMP :** 5216.60

**Comment :** Future premium goes down from 14 points to 12. Reacts further lower from the last gap-down area. Reverse if holds 5175-85.

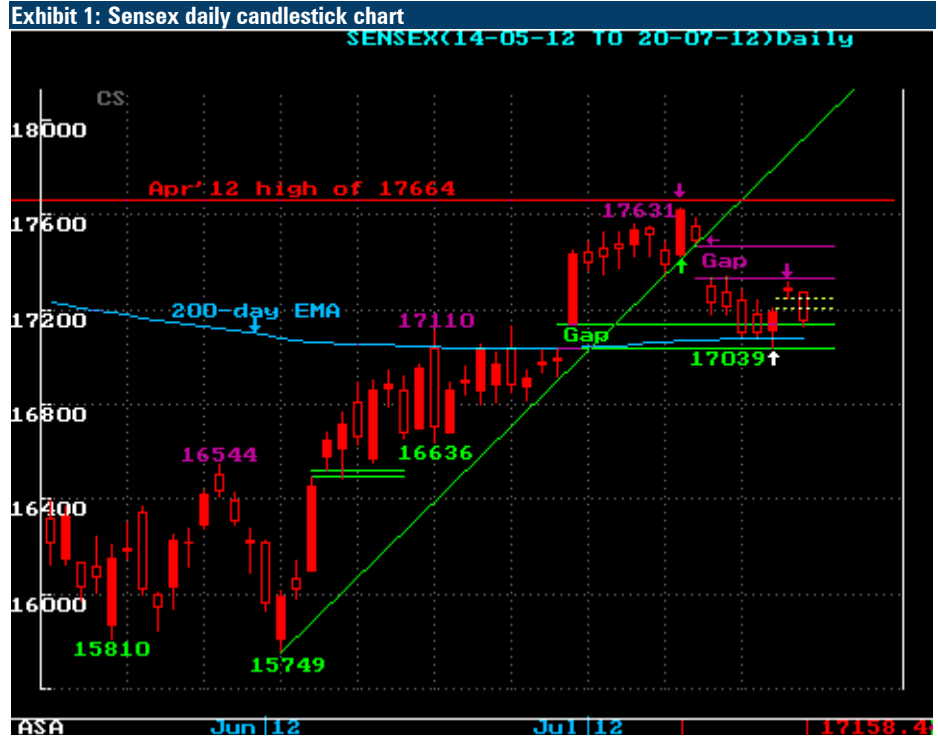
**Action :** Sell in the range of 5220 – 5225

**Targets :** 5190 / 5165 / Lower

**Stop-loss :** 5235

**Sensex:** We said, "Highs were close to gap-down area, which is a technical resistance." Index reacted further lower from the gap-down area, and lost 120 pts or 0.7%. While most sectoral indices ended flat to negative, the Bank, Cap. Goods and Realty Indexes shaved off about 1% each. The A/D ratio also turned negative, to end at 1:2.

The action formed a Bear candle, with Body gap-down area. Closing below previous day's gap-up area indicates a negative bias. Further weakness below the candle could seek to re-test supports near the 200-day EMA, from where Index bounced about 280 points last Wed/Thur. We may watch lower 200-dEMA levels if provide support again.



**Recommendation for the day**

**Exhibit 3: Aditya Birla Nuvo (INDRAY)**

**Daily Candlestick Chart**

1-ABIRLANUVO:Aditya Birla Nuvo Limited.NSE - 20/07/12  
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

**Aditya Birla Nuvo (INDRAY) July Future**

CMP : 809.45

Comment : Trendline breakout with a significant rise in volume and bullish crossover of the 14 period RSI in daily chart

Action : Buy above 812

Targets : 826/833/Higher

Stop-loss : 805

**Exhibit 4: Hero MotoCorp (HERHON)**

**Daily Candlestick Chart**

1-HEROMOTOCO.HEROMOTOCO.NFO Jul 26 - 20/07/12  
 Avg(CloseLine:E:13)\_Avg, EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

**Hero MotoCorp (HERHON) July Future**

CMP : 2088.05

Comment : Bullish hammer like candle in the daily chart and price closed above 13 and 21 days EMA in the daily chart

Action : Buy above 2094

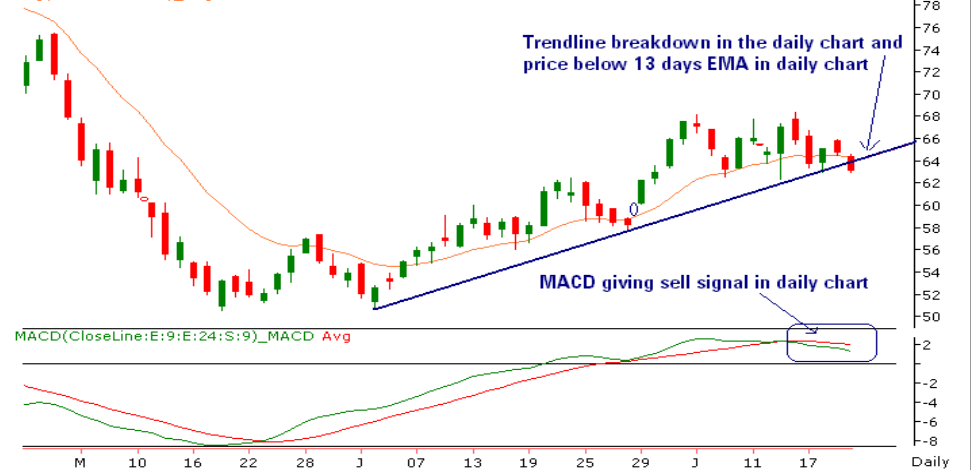
Targets : 2119/2130/Higher

Stop-loss : 2081

**Exhibit 5: Sintex Industries (SININD)**

**Daily Candlestick Chart**

1-SINTEX.SINTEX.NFO Jul 26 - 20/07/12  
 Avg(CloseLine:E:13)\_Avg



Source: Reliable software, ICICIdirect.com Research

**Sintex Industries (SININD) July Future**

CMP : 63.20

Comment : Trendline breakdown in the daily chart and MACD in sell mode in daily chart

Action : Sell below 62.90

Targets : 61.50/60.80/Lower

Stop-loss : 63.6

**Syndicate Bank (SYNBN) July Future**

**CMP :** 100.45  
**Comment :** Taking resistance at the upper band of the downward sloping channel and price below 50 days EMA  
**Action :** Sell below 100.00  
**Targets :** 98/97/Lower  
**Stop-loss :** 101



Source: Reliable software, ICICIdirect.com Research

**Previous Day's Performance**

Counter	Action	Targets	Comments	Return%*
Nifty	Sell in the range of 5275-5280	5245/5225/-	No trade	0 Points
IDFC	Buy above 140.20	143.20/144.70/+	Stoploss triggered	-1.05
Grasim	Buy in the range 2645-2650	2680/2695/+	Closed at 2642	-0.20
OBC	Sell below 244	239/236.5/-	Target 2 almost achieved	2.60
Reliance capital	Sell in the range 354.5-355.5	349/346/-	Closed at 352.35	0.85

\* Return Opportunity

Nifty Points gained for the day: 0 points                      Gains over last 76 days: 746.00 points

Stock profits: Avg 0.55% per trade                      (Cum. Profits over last 76 days: 214.84%)

Strike Rate for the day: 2/4                      (Cum strike rate over 76 days : 154/223 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17158.44	17100.35	17065.95	17031.55	17173.10	17209.50	17245.85	-ve
NIFTY	5205.10	5188.85	5177.45	5166.10	5209.45	5219.75	5230.05	-ve
ACC	1259.30	1252.10	1246.65	1241.25	1259.80	1263.65	1267.55	-ve
ANDHRA BANK	111.75	111.10	110.65	110.20	111.85	112.20	112.55	-ve
ARVIND	73.60	72.60	72.05	71.50	73.65	74.15	74.65	-ve
NSE BAJAJ-AUTO	1592.10	1581.25	1563.00	1544.75	1617.70	1632.45	1647.20	+ve
BALAJI TELE	42.70	42.50	41.95	41.40	43.60	44.00	44.40	+ve
BOB	696.35	692.95	689.80	680.90	699.20	702.35	711.20	Neutral
BOI	324.55	322.40	320.35	317.40	326.45	328.50	331.45	Neutral
BEL	1309.90	1298.80	1295.80	1292.85	1311.65	1318.05	1324.50	-ve
BPCL	383.10	380.15	376.30	372.50	383.60	385.30	387.05	-ve
BHEL	228.10	223.75	221.85	219.90	229.95	233.05	236.15	-ve
CANARA BANK	402.40	398.65	396.50	394.35	402.60	404.55	406.50	-ve
CENTURY TEXT.	311.85	305.50	303.45	301.40	312.10	315.40	318.65	-ve
CIPLA	325.65	322.70	321.40	320.15	326.70	328.70	330.70	-ve
DR.REDDY'S LAB.	1611.20	1592.65	1575.30	1557.90	1613.75	1624.30	1634.85	-ve
GAIL	354.75	352.10	350.15	348.20	354.65	355.90	357.20	-ve
GEOMETRIC	72.10	71.80	71.35	70.50	72.65	73.05	73.95	Neutral
GRASIM	2634.80	2613.75	2604.50	2595.20	2637.90	2650.00	2662.05	-ve
AMBUJA CEMENT	168.95	167.90	167.40	166.90	169.05	169.60	170.20	-ve
HCL TECH	479.80	473.45	471.15	468.85	479.25	482.15	485.05	-ve
NSE HDFC BANK	582.60	579.40	578.00	576.60	583.40	585.40	587.40	-ve
NSE HOUSING DEV.FIN.	684.75	679.55	677.60	675.60	686.50	689.95	693.45	-ve
HERO HONDA	2082.00	2049.85	2032.50	2015.15	2077.80	2091.80	2105.75	-ve
HEXAWARE TECHNOL	115.15	115.35	114.60	113.85	116.85	117.70	118.55	+ve
HINDALCO	122.20	120.55	119.80	119.10	122.20	123.05	123.90	-ve
HINDUSTAN UNILEVER	446.05	444.35	443.15	441.95	446.45	447.50	448.60	-ve
HPCL	341.45	336.90	334.70	332.50	342.65	345.55	348.40	-ve
ICICI BANK	935.15	925.90	921.50	917.05	938.30	944.50	950.70	-ve
IDBI	92.65	91.55	91.10	90.70	93.10	93.85	94.65	-ve
I-FLEX SOLUTION	2541.45	2535.15	2518.90	2502.65	2567.65	2583.65	2599.65	+ve
IOC	270.85	269.05	267.60	266.15	271.45	272.65	273.85	-ve
INFOTECH ENT.	178.20	175.80	174.10	172.40	179.05	180.65	182.25	-ve
INFOSYS	2218.75	2201.05	2183.20	2165.35	2220.85	2230.75	2240.65	-ve
ITC	252.85	251.80	250.95	250.10	253.10	253.75	254.45	-ve
JINDAL SAW	126.50	126.15	125.60	124.20	127.15	127.65	129.10	Neutral
KPIT CUMMINS	121.60	121.10	120.50	118.75	122.25	122.85	124.60	Neutral

LARSEN & TOUBRO	1390.40	1376.60	1371.35	1366.10	1394.15	1402.95	1411.70	-ve
LIC HOUSING	259.00	256.40	254.75	253.05	259.60	261.20	262.80	-ve
M & M	703.15	698.00	695.15	692.30	704.15	707.25	710.30	-ve
MARUTI SUZUKI	1147.50	1139.40	1125.15	1110.95	1167.90	1197.05	1226.20	+ve
MASTEK	115.90	113.60	108.85	104.05	116.20	117.45	118.75	-ve
MTNL	25.20	25.15	24.90	24.60	25.70	25.90	26.05	+ve
NALCO	55.85	55.30	55.10	54.95	55.95	56.30	56.65	-ve
NTPC	155.90	155.15	154.50	153.90	156.10	156.60	157.05	-ve
ONGC	281.85	279.35	278.25	277.15	282.05	283.45	284.80	-ve
OBC	238.65	235.65	233.45	231.25	239.10	240.85	242.60	-ve
POLARIS	115.85	115.85	114.50	113.15	118.55	119.30	120.05	+ve
PNB	819.40	816.45	812.90	806.40	823.45	827.00	833.50	Neutral
RANBAXY	482.25	477.85	476.20	474.55	484.10	487.20	490.35	-ve
RELIANCE INFRA.	526.10	522.90	519.35	515.80	530.05	533.65	537.15	Neutral
RELIANCE	722.65	716.85	713.30	709.80	722.75	725.70	728.65	-ve
ROLTA INDIA	74.60	74.15	73.80	73.25	74.85	75.20	75.70	Neutral
SAIL	93.30	92.60	92.20	91.85	93.55	94.05	94.50	-ve
SATYAM	83.05	82.95	82.60	82.30	83.60	84.20	84.75	+ve
SCI	57.30	57.05	56.75	56.40	57.60	57.85	58.25	Neutral
SBI	2132.00	2114.85	2099.05	2083.20	2138.10	2149.70	2161.30	-ve
SYNDICATE BANK	100.20	99.60	99.05	98.45	100.40	100.80	101.20	-ve
TATA CHEMICALS	318.00	314.40	312.45	310.50	318.85	321.10	323.30	-ve
NSE TATA MOTORS	223.40	221.80	220.60	219.35	223.50	224.35	225.20	-ve
NSE TATA POWER SUPPL	99.55	98.75	98.00	97.20	99.55	99.95	100.35	-ve
TATA TEA	118.75	117.10	116.25	115.40	119.30	120.40	121.45	-ve
TCS	1223.05	1220.10	1213.15	1206.25	1233.95	1237.60	1241.30	+ve
TATA STEEL	415.95	415.55	413.95	412.35	418.75	420.05	421.35	+ve
UBI	191.90	191.05	190.15	188.10	192.90	193.85	195.85	Neutral
TATA COMM.	260.20	259.10	255.60	252.10	266.10	269.45	272.85	+ve
WIPRO	363.30	359.75	358.40	357.05	364.60	367.00	369.45	-ve
ZEE	149.80	149.50	147.95	146.40	152.60	153.60	154.65	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Pick of the week</b>	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain