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### 24th May, 2012

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### **INTRA-DAY CALLS:**

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
PANTALOONR	BUY	139.70	142	145	137
KOTAK BANK	SELL	532.80	527	520	540

# NIFTY (4835.65)

### **Support levels**

Support 1: 4790

Support 2: 4770

Support 3: 4720

### **Resistance levels**

Resistance 1: 4880

Resistance 2: 4910

Resistance 3: 4960



BSE SECTORAL INDICES			
TOP GAINERS			
Sector	Value	% Change	
IT	5480.05	0.16	
HC	6612.37	0.15	
-	-	-	
-	-	-	
-	-	-	
Source: BSE			

BSE SECTORAL INDICES			
TOP LOSERS			
Sector	Value	% Change	
CD	6295.18	(2.08)	
CG	8702.66	(0.89)	
REALTY	1553.20	(0.86)	
METAL	9862.09	(0.72)	
AUTO	9140.09	(0.68)	
Source: BSE	1	1	

MARKET INDICATORS				
TOP NIFT	TOP NIFTY GAINERS			
Company	LTP	% Change		
GAIL	325.00	3.54		
RANBAXY	501.55	1.73		
IDFC	120.00	1.39		
M&M	647.00	1.34		
DRREDDY	1680.00	1.24		
Source: NSE				

MARKET INDICATORS			
TOP NIFTY LOSERS			
LTP	% Change		
281.35	(4.68)		
529.60	(3.91)		
177.00	(3.78)		
656.00	(2.17)		
88.50	(2.10)		
	LTP 281.35 529.60 177.00 656.00		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	18786.19	(252.96)	(1.33)
NIKKEI 225	8556.60	(172.69)	(1.98)
KOSPI	1808.62	(20.07)	(1.10)
TAIWAN	7147.75	(127.14)	(1.75)
SHANGHAI COMPOSITE	2363.44	(9.87)	(0.42)
Source: Bloomberg			



### **MARKET OUTLOOK**

NIFTY (4835.65, DOWN 24.85)

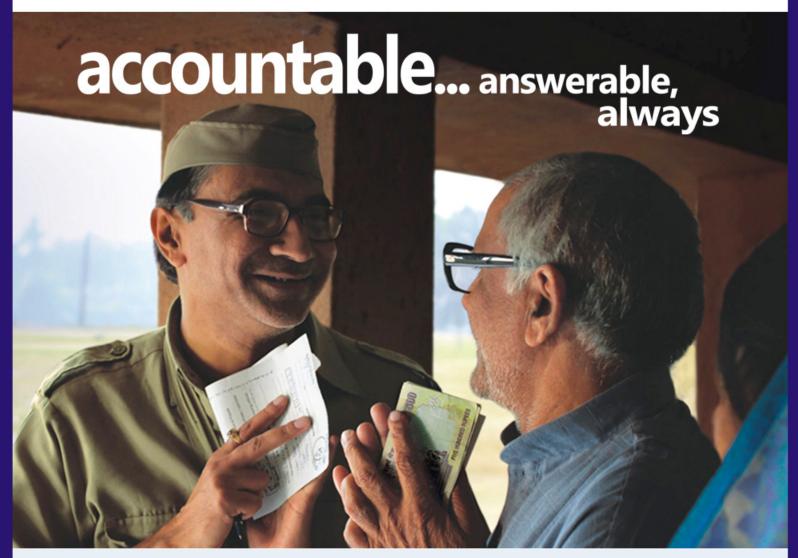
Yesterday we have seen very volatile movement of Indian equities. After opening on a shaky note, the Nifty fell to make a low of 4803.95 and then it rose to make a high of 4853.75. At the end of day Nifty closed at 4835.65. It had a net loss of 24.85 points or 0.51% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology and Health care stocks. However, Metal, Auto, Realty, Consumer durable and Capital goods pack lead to a decline.

The short term crucial support of Nifty is at 4770. If Nifty breaches 4770, the short term trend would become negative and it may further go down and take support near 4640. However, a breach of 4960 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 in the extreme short term. Traders are advised to maintain a strict of at 4770 of the long positions.

On an intra-day basis Nifty has a support at 4790 and is likely to face a stiff resistance near 4880. If Nifty breaks 4790, it may further go down to 4770 and then 4720. However, if it is able to sustain above 4880, the level of 4910 – 4960 would become the next target.

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