

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
PANTALOONR	BUY	139.70	142	145	137
KOTAK BANK	SELL	532.80	527	520	540

NIFTY (4835.65)

Support levels

Support 1: 4790
Support 2: 4770
Support 3: 4720

Resistance levels

Resistance 1: 4880
Resistance 2: 4910
Resistance 3: 4960

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	5480.05	0.16
HC	6612.37	0.15
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CD	6295.18	(2.08)
CG	8702.66	(0.89)
REALTY	1553.20	(0.86)
METAL	9862.09	(0.72)
AUTO	9140.09	(0.68)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
GAIL	325.00	3.54
RANBAXY	501.55	1.73
IDFC	120.00	1.39
M&M	647.00	1.34
DRREDDY	1680.00	1.24

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BHARTIARTL	281.35	(4.68)
KOTAK BANK	529.60	(3.91)
SESAGOA	177.00	(3.78)
BANKBARODA	656.00	(2.17)
TATAPOWER	88.50	(2.10)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	18786.19	(252.96)	(1.33)
NIKKEI 225	8556.60	(172.69)	(1.98)
KOSPI	1808.62	(20.07)	(1.10)
TAIWAN	7147.75	(127.14)	(1.75)
SHANGHAI COMPOSITE	2363.44	(9.87)	(0.42)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (4835.65, DOWN 24.85)

Yesterday we have seen very volatile movement of Indian equities. After opening on a shaky note, the Nifty fell to make a low of 4803.95 and then it rose to make a high of 4853.75. At the end of day Nifty closed at 4835.65. It had a net loss of 24.85 points or 0.51% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology and Health care stocks. However, Metal, Auto, Realty, Consumer durable and Capital goods pack lead to a decline.

The short term crucial support of Nifty is at 4770. If Nifty breaches 4770, the short term trend would become negative and it may further go down and take support near 4640. However, a breach of 4960 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 in the extreme short term. Traders are advised to maintain a strict of at 4770 of the long positions.

On an intra-day basis Nifty has a support at 4790 and is likely to face a stiff resistance near 4880. If Nifty breaks 4790, it may further go down to 4770 and then 4720. However, if it is able to sustain above 4880, the level of 4910 – 4960 would become the next target.

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