

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
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- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

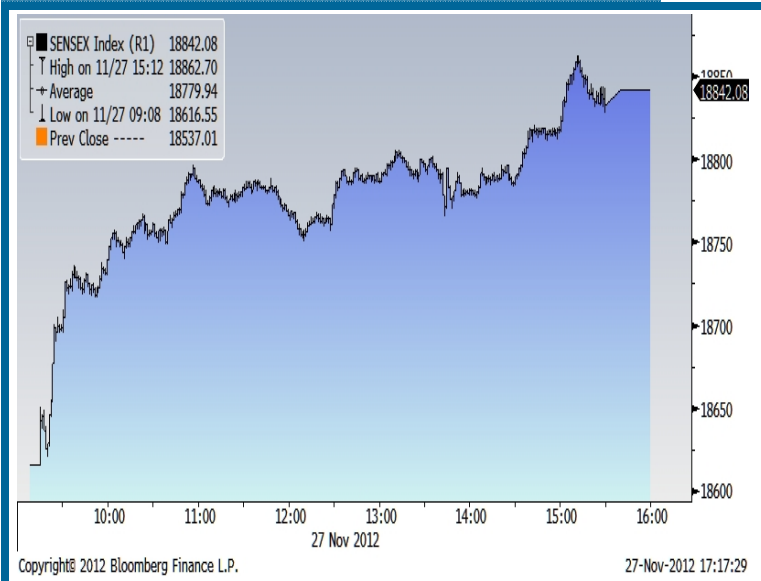
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MARKET UPDATE

INTRA DAY CHART OF SENSEX



Equity benchmarks rallied around 2%, powered by FMCG, banking and metal shares, with market participants describing the surge as sentiment driven more than anything else.

Nifty closed at 5727.45 up by 91.55 points or 1.62 percent over the previous day closing of 5635.90 after witnessing a low of 5658.00 and a high of 5733.20. Sensex closed at 18842.08 up by 305.07 points or 1.65 percent over the previous day closing of 18537.01. It touched an intraday low of 18616.55 and high of 18862.70.

The markets' breadth was positive. Out of 3017 stocks traded, 1745 stocks advanced, 1146 stocks declined and 126 stocks remained unchanged. In Sensex, Out of 30 stocks 28 stocks advanced and 02 stocks declined.

Among the sectors, BSE Realty BSE CD and BSE FMCG were the main gainers of the day, which increased by 3.20 percent, 3.18 percent and 2.12 percent respectively.

In BSE Realty sector, Unitech, Oberoi realty, and HDIL increased by 11.13 percent, 3.98 percent and 3.00 percent respectively. In BSE CD sector Videocon Inds, C. Mahendra Exports and Blue Star enhanced by 19.99 percent, 3.44 percent and 2.73 percent respectively. In BSE FMCG sector United Spirits, Colgate Palmolive, and Godrej Cons increased by 6.94 percent, 4.53 percent and 2.46 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	13502.83	
NSE F&O	205911.40	130858.19

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
MCDOWELL-N	2079.70	6728553	1368.76
ICICIBANK	1035.90	5618494	579.45
JETAIRWAYS	542.30	7427115	408.74
BHARTIARTL	325.00	11696953	374.05
SBIN	2111.00	1564649	330.34

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHARTIARTL	325.00	14.75	4.75
JPASSOCIAT	93.00	3.90	4.38
BPCL	328.50	13.05	4.14
RELINFRA	471.80	14.05	3.07
HDFC	799.00	23.35	3.01

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
POWERGRID	118.55	1.85	(1.54)
NTPC	158.70	0.75	(0.47)
TATAPOWER	103.15	0.05	(0.05)

OUTLOOK

We continue to hold our view that Indian market is poised to trade volatile due to the ongoing Winter Session of Parliament. Also, slew of key economic data like India (est 5.30%) and US GDP data (est 2.80%) towards the end of the month is important to give further cue to the market. As mentioned last week, in case of sharp volatility, Nifty may correct to 5450 levels where Indian blue chips can be bought like Hindustan Lever, Bajaj Auto, LICHF, SBI. At the current level we advise investors to BUY Bharti Airtel, L&T, NMDC, IL&FS Transportation, Cera Ceramics, Pidilite and Mcleod Russel.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18842.08	305.07	1.64
NIFTY	5727.45	91.55	1.62
BSE MID-CAP	6741.84	78.50	1.17
BSE SMALL-CAP	7183.47	66.07	0.92
NSE CNX MIDCAP INDEX	7947.70	94.20	1.19

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10628.80	101.41	0.96
CAPITAL GOODS	10812.37	107.70	1.00
FMCG	5975.55	124.30	2.12
METAL	10032.14	134.99	1.36
OIL & GAS	8061.36	92.88	1.16
HEALTHCARE	7836.15	78.49	1.01
POWER	1936.04	9.62	0.49
REALTY	1937.04	60.07	3.20
CONSUMER DURABLES	7807.35	240.51	3.17
BANK	13381.03	242.09	1.84
IT	5876.78	72.10	1.24

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12967.37	-42.31	(0.35)
NASDAQ	2976.78	9.92	0.33
S&P 500	1406.29	-2.86	(0.20)
FTSE	5807.48	21.06	0.35
CAC	3510.91	9.97	0.28
DAX	7323.69	32.02	0.43
MEXICO BOLSA	41878.27	-41.28	(0.09)
BRAZIL BOVESPA	56737.10	-836.93	(1.45)
RUSSIAN RTS	1424.14	-2.82	(0.19)
NIKKEI 225	9423.30	34.36	0.36
HANG SENG	21844.03	-17.78	(0.08)
TAIWAN TAIEX	7430.20	22.83	0.30
SHANGHAI	1991.16	-26.29	(1.30)
KOSPI	1925.20	16.69	0.87
FTSE BURSA MALAYSIA KLCI	1598.17	-9.71	(0.60)
JAKARTA COMPOSITE	4337.50	-37.66	(0.86)
PSEI - PHILIPPINE SE	5586.45	7.03	0.12
STOCK EXCH OF THAI	1297.03	6.18	0.471

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7810.25	30.25	0.38
ALUMINUM (USD/T)	2018.50	18.50	0.92
ZINC (USD/T)	1995.25	13.25	0.66
LEAD (USD/T)	2198.75	15.75	0.72
OIL (USD/BBL)	87.83	0.09	0.10
NATURAL GAS (USD/MMBTU)	3.75	0.02	0.53

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1746.41	-2.24	(0.12)
SILVER (USD/OZ)	34.06	-0.09	(0.26)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1094.00	4.00	0.37
BBG WORLD IRON/STEEL IDX	170.43	0.21	0.12

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	55.45	-0.27	(0.48)
EUR-INR	71.77	(0.49)	(0.67)
GBP-INR	88.81	(0.50)	(0.56)
INR-JPY	1.48	0.001	0.06

INSTITUTIONAL FLOW IN Cr (26/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII	1832.60	1331.70	500.90
DII	600.01	795.67	(195.66)

FII DERIVATIVE SEGMENT IN Cr (26/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2088.67	1926.81	161.85
INDEX OPTION	9219.94	9799.96	(580.02)
STOCK FUTURE	9395.85	9422.96	(27.11)
STOCK OPTION	1190.10	1201.75	(11.66)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The Reserve Bank today allowed IndusInd Bank to increase its FII investment limit to 49 percent but asked it to ensure that the aggregate foreign investment in the bank does not exceed 74 percent. "The Reserve Bank advise that its approval to the IndusInd Bank for raising FII investment limit to 49 percent is subject to the condition that aggregate foreign investment in the bank should also not exceed the composite sectoral cap of 74 percent," the apex bank said in a statement. As on September -end, Foreign Institutional Investors' (FIIs) had 34.26 percent stake in the bank. In its Annual General Meeting, IndusInd Bank's promoters had passed resolutions to allow FIIs to buy up to 49 percent of its paid-up equity capital through primary/secondary markets in India."As IndusInd Bank has now passed necessary resolutions in this regard, equity shares of IndusInd Bank can now be purchased through primary market and stock exchanges," RBI said. However, the purchase of equity shares by a single FII/SEBI approved sub-account of a registered FII in the IndusInd Bank should not exceed 10 percent.
- ◆ Moody's Investors Service said ICICI Bank's credit rating for an existing unsecured note remains unchanged at Baa2 following the announcement of a tap bond offering. ICICI Bank has announced a \$250 million tap bond offering, which has the same terms as the existing \$750 million 4.7% 2018 senior unsecured notes. The unsecured notes were issued through the Dubai branch as part of \$5 billion medium-term note programme. The outlook on the ratings remains stable, Moody's Investors Services said. Tap issue is a procedure that allows borrowers to sell bonds or other short-term debt instruments from past issues. Usually, the bonds are issued at their original face value, maturity and coupon rate. Such bonds are, however, sold at the current market price. Issue on tap is suited for smaller fund-raising attempts. Moody's has a standalone bank financial strength rating of D+ for ICICI Bank, mapping to a baseline credit assessment BCA of baa3 on the long-term scale. "We believe that the probability of systemic support for ICICI Bank is very high, given its sizeable retail deposit franchise and its importance to the national payments system as India's second largest commercial bank. Therefore, the long-term local currency deposit and foreign currency senior unsecured debt ratings receive a one-notch rating uplift from its BCA", the international rating agency said.
- ◆ The cold response to the Hindustan Copper share sale by foreign institutional investors, despite pricing the issue at a discount to its market price, has put the government in a fix. The finance ministry is worried that it might not be able to meet its fund raising target from the stake sale of NTPC and NMDC, next in the queue. The government wants to raise INR13,000 crore by selling 9.5 per cent stake in NTPC and around INR7,000 crore by offloading 10 per cent in NMDC. Estimates show if it has to raise the targeted sum, NTPC shares would have to be sold at not below INR170 a share, with INR179 a share for NMDC. Currently, shares of NTPC and NMDC are ruling at a discount of 6.35 per cent and eight per cent, respectively, to these estimated prices for the issue. Given the disconnect between the government's and the market's expectations about issue pricing, bankers and analysts said uncertainty had heightened about the outcome of these proposed share sales.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

OTHER EVENTS

- ♦ U.S. MBA mortgage Applications data for the week ended November 23,2012.
- ♦ U.S. New Home sales data for the month ended October,2012.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



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