

## INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

Note: Edelweiss Broking Ltd. is a lead broker in the issue; accordingly, this note is prepared based on the Information Memorandum for informative purpose only.

### Issue Highlights:

Issue opens : Monday, November 21, 2011	Interest Rate : 9% p.a.
Issue closes : Friday, December 16, 2011	Tenor : 120 months from the Deemed Date of Allotment
Issue Price : Rs.5000 per Tranche 1 Bond	Rating : “(ICRA) AAA” from ICRA
Face Value : Rs.5000 per Tranche 1 Bond	“Fitch AAA (ind)” from Fitch
Listing on : NSE and BSE	Issuance : Dematerialized form or Physical form.
Issue Type : Long Term Infrastructure Bond	Tax Benefit : Additional tax benefits of Rs 20,000/-Over and above the permissible deduction of Rs.1 lakh under Section 80 C
Registrar : Karvy Computershare Private Limited	

### SPECIFIC TERMS FOR EACH SERIES OF BONDS

Particulars	Series 1	Series 2
Frequency of Interest Payment	Annual	Cumulative
Buyback Facility	Yes	Yes
Buyback Amount	Rs. 5,000 per Tranche 1 Bond	Rs. 7,695 per Tranche 1 Bond.
Buyback Intimation Period	The period beginning not before nine months prior to the Buyback Date and ending not later than six months prior to the Buyback Date	The period beginning not before nine months prior to the Buyback Date and ending not later than six months prior to the Buyback Date
Tenor	120 months from the Deemed Date of Allotment	120 months from the Deemed Date of Allotment
Interest Rate	9% p.a.	N.A
Minimum Application	2 Bonds and in multiples of 1 Bond thereafter	2 Bonds and in multiples of 1 Bond thereafter
Maturity Amount	Rs. 5,000 per Tranche 1 Bond	Rs. 11,840 per Tranche 1 Bond
Yield on Maturity	9%	9% compounded annually
Yield on Buyback	9%	9% compounded annually

### SALIENT FEATURES OF THE ISSUE

Issuer	Infrastructure Development Finance Company Limited
Issue of Tranche 1 Bonds	Public issue of first tranche of long term infrastructure bonds of face value of Rs. 5,000 each, in the nature of secured, redeemable, non-convertible debentures, having benefits under section 80CCF of the Income Tax act, 1961 (the “Tranche 1 Bonds”), not exceeding Rs. 50,000.0 million, to be issued at par on the terms contained in the Shelf Prospectus and the Prospectus – Tranche 1.
Tax Benefit	Investment up to Rs. 20,000 will be eligible for tax benefits in the year of investment under Section 80 CCF of the Income Tax Act, 1961
Minimum Application	Two Tranche 1 Bonds and in multiples of one Tranche 1 Bond thereafter. For the purpose fulfilling the requirement of minimum subscription of two Tranche 1 Bonds, an Applicant may choose to apply for two Tranche 1 Bonds of the same series or two Tranche 1 Bonds across different series.
Rating	“(ICRA)AAA” from ICRA & “Fitch AAA(ind)” from Fitch
Security	First <i>pari passu</i> floating charge over the Secured Assets and first fixed <i>pari passu</i> charge over specified immovable properties of the Company more particularly.

<b>Security Cover</b>	1.0 time the outstanding Tranche 1 Bonds at any point of time.
<b>Debenture Trustee</b>	IDBI Trusteeship Services Limited
<b>Depositories</b>	National Securities Depository Limited and Central Depository Services (India) Limited
<b>Mode of Interest Payment</b>	1. Electronic Clearing Services 2. At par cheque s 3. Demand drafts
<b>Issuance</b>	Dematerialized form or Physical form* as specified by an Applicant in the Application Form.
<b>Lock-in Period</b>	5 years from the Deemed Date of Allotment
<b>Trading</b>	Dematerialized form only following expiry of the Lock-in Period
<b>Issue Opening Date</b>	November 21, 2011
<b>Issue Closing Date</b>	December 16, 2011 The Issue shall remain open for subscription during banking hours for the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board subject to necessary approvals. In the event of an early closure or extension of the Issue, the Company shall ensure that notice of the same is provided to the prospective investors through newspaper advertisements on or before such earlier or extended date of Issue closure
<b>Deemed Date of Allotment</b>	The Deemed Date of Allotment shall be the date as may be determined by the Board of the Company and notified to the Stock Exchanges. The actual allotment may occur on a date other than the Deemed Date of Allotment.
<b>Maturity Date</b>	10 years from the Deemed Date of Allotment
<b>Buyback Date</b>	Date falling 5 years and one day from the Deemed Date of Allotment
<b>Put/Call Option</b>	None
<b>Day Count Convention</b>	Interest shall be computed on a 365 days-a-year basis on the principal outstanding on the Bonds. However, where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis, on the principal outstanding on the Bonds

\*In terms of Regulation 4(2)(d) of the SEBI Debt Regulations, the Company will make public issue of the Tranche 1 Bonds in the dematerialized form. However, in terms of Section 8 (1) of the Depositories Act, the Company, at the request of the Applicants who wish to hold the Tranche 1 Bonds in physical form, will fulfill such request.

**Cheque Details: "IDFC Infra Bonds – Tranche 1"**

**Bankers:** HDFC Bank, ICICI Bank, IDBI Bank, Axis Bank, IndusInd Bank, Dhanlaxmi Bank, ING Vysya Bank, and Kotak Mahindra Bank.

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