

ECOSTATS

GLOBAL UPDATE

OUR REPORTS

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Annual Budget Review Report

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Country	GDP YoY%	Consumer Prices YoY	Federal Budget % GDP	Current Account % GDP	Jobless Rate
G7 & Euro Zone					
U.S.	1.50%	1.70%	-8.10%	-3.30%	7.90%
Euro Region	-0.60%	2.20%	-3.20%	0.70%	11.70%
Japan	0.50%	-0.10%	-10.00%	2.20%	4.20%
Germany	0.90%	2.10%	-0.80%	5.20%	6.80%
France	0.00%	1.30%	-4.60%	-1.90%	9.90%
Italy	-2.40%	2.20%	-2.40%	-2.20%	10.60%
U.K.	0.00%	2.70%	-8.00%	-1.70%	7.70%
Canada	1.30%	0.80%	-3.70%	-2.70%	7.00%
Europe					
Austria	0.40%	2.80%	-3.10%	1.40%	9.10%
Croatia	-1.90%	4.70%	-4.70%	0.40%	21.10%
Czech Rep.	-1.60%	2.40%	-3.50%	-2.10%	8.00%
Denmark	-0.30%	2.00%	-5.90%	4.80%	4.80%
Estonia	3.50%	3.40%	-2.10%	0.90%	6.00%
Finland	-1.20%	2.40%	-1.40%	-1.00%	6.90%
Greece	-5.50%	0.20%	-7.20%	-7.40%	24.80%
Hungary	-1.50%	5.00%	-3.00%	3.30%	10.70%
Ireland	0.80%	1.20%	-8.50%	1.00%	14.60%
Netherlands	-1.30%	2.90%	-4.50%	8.20%	7.20%
Norway	1.20%	1.40%	14.20%	14.80%	2.70%
Poland	1.40%	2.40%	-3.20%	-4.50%	13.40%
Portugal	-3.50%	1.90%	-4.50%	-4.20%	15.80%
Romania	-0.50%	5.00%	-1.90%	-4.20%	5.80%
Russia	2.90%	7.10%	0.60%	4.80%	5.30%
Slovenia	-3.30%	2.40%	-4.70%	1.80%	12.20%
Spain	-1.80%	2.60%	-6.00%	-2.10%	26.00%
Sweden	0.70%	-0.10%	-0.10%	3.00%	7.40%
Switzerland	1.40%	-0.40%	0.20%	12.10%	3.40%
Ukraine	-2.70%	-0.20%	-2.80%	-5.90%	1.80%
Asia					
Australia	3.10%	2.20%	-2.50%	-4.60%	5.40%
China	7.90%	2.00%	-1.30%	2.30%	4.10%
Hong Kong	1.30%	3.70%	0.50%	3.20%	3.30%
India	5.30%	10.60%	-8.30%	-3.20%	n/a
Indonesia	6.10%	4.60%	-1.00%	-0.40%	6.10%
Malaysia	5.20%	1.20%	-4.30%	10.80%	3.00%
New Zealand	2.00%	0.90%	-5.40%	-0.90%	6.90%
Philippines	6.80%	3.00%	-1.90%	0.90%	6.80%
Singapore	1.10%	4.30%	5.50%	21.80%	1.80%
S. Korea	1.50%	1.50%	2.40%	1.90%	3.00%
Taiwan	3.40%	1.20%	-4.60%	8.00%	4.20%
Thailand	3.00%	3.40%	-3.10%	1.00%	0.40%

Worldwide International Reserve Assets View (ex - Gold)

Country	Current (\$ Billion)	% of Total	as a % of GDP	MoM % CH	YoY % CH	Last Update
Worldwide	10962.46	100.00%	15.70%	0.50%	6.90%	n/a
ASEAN-4	477.91	4.40%	28.00%	-0.20%	2.50%	n/a
BRICS	4430.76	40.40%	32.80%	0.20%	4.20%	n/a
Euro Area	165.21	1.50%	1.30%	-0.60%	7.00%	n/a
G-7	1477.69	13.50%	4.40%	-0.20%	-1.10%	n/a
OPEC	1266.99	11.60%	41.50%	1.10%	15.10%	n/a
China	3311.59	30.20%	45.20%	0.40%	4.10%	12/31/2012
Japan	1191.63	10.90%	20.30%	-0.10%	-2.80%	1/31/2013
Saudi Arabia	656.83	6.00%	113.90%	2.20%	21.40%	12/31/2012
Russia	480.20	4.40%	25.80%	-1.30%	5.20%	1/31/2013
Switzerland	467.96	4.30%	71.00%	1.60%	72.60%	12/31/2012
Taiwan	406.56	3.70%	114.40%	0.80%	4.20%	1/31/2013
Brazil	377.66	3.40%	15.20%	0.00%	6.40%	2/6/2013
Korea	328.91	3.00%	29.50%	0.60%	5.60%	1/31/2013
Hong Kong	321.00	2.90%	129.10%	1.20%	9.60%	1/31/2013
India	261.32	2.40%	14.10%	-0.30%	0.60%	2/1/2013
Singapore	258.84	2.40%	108.00%	-0.20%	5.40%	1/31/2013
Eurosystem	219.85	2.00%	n/a	-0.60%	5.60%	12/31/2012
Algeria	186.96	1.70%	99.10%	0.20%	4.70%	10/31/2012
Thailand	171.26	1.60%	49.50%	0.10%	2.10%	2/1/2013
Mexico	165.43	1.50%	14.30%	1.10%	11.70%	2/1/2013
Malaysia	126.40	1.20%	43.90%	0.80%	5.40%	1/15/2013
Indonesia	108.78	1.00%	12.80%	-3.50%	-2.90%	1/31/2013
Libya	107.57	1.00%	172.50%	0.40%	3.30%	6/30/2012
Turkey	105.31	1.00%	13.60%	5.00%	36.80%	2/1/2013
Poland	97.49	0.90%	18.90%	1.40%	12.70%	1/31/2013
Denmark	82.29	0.80%	24.70%	-0.60%	5.20%	11/30/2012
Israel	78.40	0.70%	32.30%	3.30%	1.70%	1/31/2013
Philippines	71.48	0.70%	31.80%	3.00%	7.40%	11/30/2012
Canada	68.89	0.60%	4.00%	0.50%	3.80%	1/31/2013
United Kingdom	64.95	0.60%	2.70%	-1.30%	15.50%	12/31/2012
Peru	58.16	0.50%	32.90%	2.10%	28.50%	9/30/2012
ECB	54.82	0.50%	n/a	-0.90%	1.90%	n/a
United States	49.09	0.40%	0.30%	-1.00%	2.60%	1/25/2013
Norway	46.03	0.40%	9.50%	0.90%	3.60%	1/31/2013
Czech Republic	45.80	0.40%	21.10%	2.00%	12.50%	1/31/2013
Hungary	44.03	0.40%	31.40%	2.00%	-7.70%	12/31/2012
Romania	42.10	0.40%	23.40%	3.20%	-3.00%	1/31/2013
South Africa	41.05	0.40%	10.10%	0.30%	2.70%	11/30/2012
U.A.E.	40.90	0.40%	11.40%	-1.20%	3.10%	9/30/2012
Sweden	40.29	0.40%	7.50%	0.30%	3.60%	12/31/2012
Nigeria	39.51	0.40%	16.20%	8.90%	20.00%	8/31/2012
Qatar	39.01	0.40%	22.60%	4.50%	195.60%	11/30/2012

Country	Key Targeted Rate	Current Rate	Last Change	Amount of Change	Real Rate	Next Meeting
G7 & Euro Zone						
U.S.	Fed Funds	0-.25%	12/16/2008	-0.75%	n/a	3/20/2013
Japan	Overnight Rate	0-.1%	10/5/2010	n/a	n/a	2/14/2013
U.K.	Base Rate	0.50%	3/5/2009	-0.50%	-2.20%	3/7/2013
Canada	Overnight Rate	1.00%	9/8/2010	0.25%	0.20%	3/6/2013
Euro Region	Refinance Rate	0.75%	7/5/2012	-0.25%	-1.45%	3/7/2013
Europe						
Croatia	Discount Rate	7.00%	9/28/2011	-2.00%	4.60%	n/a
Czech Rep.	Repo Rate	0.05%	11/1/2012	-0.20%	-2.35%	3/28/2013
Denmark	Lending Rate	0.30%	1/24/2013	0.10%	-1.70%	n/a
Hungary	Base Rate	5.50%	1/29/2013	-0.25%	0.50%	2/26/2013
Norway	Deposit Rate	1.50%	3/14/2012	-0.25%	0.10%	3/14/2013
Poland	Repo Rate	3.75%	2/6/2013	-0.25%	1.35%	3/6/2013
Romania	Key Policy Rate	5.25%	3/29/2012	-0.25%	0.30%	3/28/2013
Russia	Refinancing Rate	8.25%	9/13/2012	0.25%	1.15%	2/12/2013
Serbia	One-Week Repo	11.75%	2/5/2013	0.25%	-0.45%	3/7/2013
Sweden	Repo Rate	1.00%	n/a	-0.25%	1.10%	2/13/2013
Ukraine	Discount Rate	7.50%	3/22/2012	-0.25%	7.70%	n/a
Asia						
Australia	Cash Target Rate	3.00%	12/4/2012	-0.25%	0.80%	3/4/2013
China	Lending Rate	6.00%	7/5/2012	-0.31%	4.00%	n/a
Hong Kong	Base Rate	0.50%	12/16/2008	-1.00%	-3.20%	n/a
India	Reverse Repo Rate	6.75%	1/29/2013	-0.25%	-4.42%	3/19/2013
India	Repo Rate	7.75%	1/29/2013	-0.25%	-3.42%	3/19/2013
Indonesia	Reference Rate	5.75%	2/9/2012	-0.25%	1.18%	n/a
Malaysia	Overnight Rate	3.00%	5/5/2011	0.25%	1.80%	3/7/2013
New Zealand	Cash Rate	2.50%	3/10/2011	-0.50%	1.60%	3/13/2013
Philippines	Overnight Rate	3.50%	10/25/2012	-0.25%	0.50%	3/14/2013
S. Korea	Repurchase Rate	2.75%	10/11/2012	-0.25%	1.25%	2/13/2013
Taiwan	Rediscount Rate	1.88%	6/30/2011	0.13%	0.73%	3/21/2013
Thailand	Repo Rate	2.75%	10/17/2012	-0.25%	-0.64%	2/20/2013
Vietnam	Refinancing Rate	9.00%	1/4/2013	-1.00%	1.93%	n/a

Source: Bloomberg.

Note: GDP and Consumer Prices are calculated as YoY change for the most recent period available.

Federal budget and current account are expressed as an estimated percent of GDP for all of 2012 according to the IMF.

The federal budget as a percent of GDP is the general government balance in percent of GDP as reported in the World Economic Outlook (Euro Region = Euro area).

Real rates are calculated using the year-over-year change in the headline figure for consumer prices.

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