



Daily Market Strategy

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Volume: 3 Issue: 866, 15th March, 2012

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength but also showed some profit booking. RBI meet may play important role in sentiment preparation and volatility may be continuing till Budget. On upside Nifty has resistance in 5600-5650 zone. On downside, major support is in 5350-5300 zone.

For Daily Purpose, Trend deciding level is 5450. If Nifty shows strength above 5450 levels, then rally to 5500/5560/5600/5650 may be seen. If Nifty does not show strength above 5450 levels then selling pressure till 5400/5350/5300/5270 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
HINDUNILVR (382.15)	BUY	IN 382-378	387-392	374	1 DAY
LICHSGFIN (254.85)	BUY	IN 255-252	260-263	249	1 DAY

Technical view for the day 15th March 2012

On Thursday, Nifty may open on flat note. On Wednesday, Nifty showed good strength but also showed some profit booking. RBI meet may play important role in sentiment preparation and volatility may be continuing till Budget. On upside Nifty has resistance in 5600-5650 zones. On downside, major support is in 5350-5300 zone. For Daily purpose, Trend deciding level is 5450. If Nifty shows strength above 5450 levels, then rally to 5500/5560/5600/5650 may be seen. If Nifty does not show strength above 5450 levels then selling pressure till 5400/5350/5300/5270 may also be seen.

Closing summary

Nifty opened positive gap up at 5490.55 levels and after making high at 5499.40 levels, Nifty showed some profit booking and made low at 5437.80 levels. Some recovery was also seen from day's low and Nifty closed in green at 5466.55 levels with 37.05 points gains. Volumes were marginally higher than previous session at 14586 Cr. but market breadth was negative with 690 advances, 820 declines and 65 shares were unchanged. Nifty March future closed with 44.10 points premium at 5508 (LTP) levels. Sensex closed in green at 17919.30 levels with 105.68 points gains.

PNB (up by 5.21%), ICICI Bank (up by 2.70%) and LT (up by 2.65%) were major gainers. TCS (down by -3.77%) and Jpassociate (down by -3.23%) were major losers. Buying interest was seen in Banking, Capital Goods and Power sectors. Selling pressure was seen in Realty and IT sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
14-03-2012	Close Today	5463.90 (5508)
15-03-2012	R2	5600/5640
	R1	5500/5560
	Trend Deciding level	5450
	S1	5400/5350
	S2	5300/5270



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SBIN	2357.70	2378	2397	2335	2312	downtrend
ICICIBANK	954.80	961	966	947	939	uptrend
TCS	1152.00	1194	1236	1130	1109	downtrend
INFY	2879.90	2912	2944	2850	2821	downtrend
HDFC	678.00	689	699	668	659	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1354.00	1367	1381	1340	1326	upward
AMBUJACEM	166.95	171	175	165	162	downtrend
AXISBANK	1274.20	1286	1299	1260	1246	upward
BAJAJ-AUTO	1765.00	1798	1832	1743	1721	downtrend
BHARTIARTL	338.30	344	350	335	331	downtrend
BHEL	294.10	298	303	290	286	downtrend
BPCL	688.30	696	704	674	659	upward
CAIRN	374.50	380	386	371	367	downtrend
CIPLA	309.65	313	316	308	305	downtrend
COALINDIA	348.05	351	355	344	340	upward
DLF	205.10	211	217	202	198	downtrend
DRREDDY	1682.15	1710	1739	1664	1646	downtrend

GAIL	375.15	379	384	369	363	upward
GRASIM	2795.00	2837	2880	2766	2737	downtrend
HCLTECH	503.50	515	527	497	490	downtrend
HDFC	678.00	689	701	668	658	downtrend
HDFCBANK	529.70	533	537	524	518	upward
HEROMOTOC	1973.95	1996	2019	1951	1928	downtrend
HINDALCO	144.50	146	148	142	139	upward
HINDUNILVR	382.15	386	390	379	375	downtrend
ICICIBANK	954.80	961	967	947	938	upward
IDFC	151.95	155	159	149	146	downtrend
INFY	2879.90	2912	2945	2850	2820	downtrend
ITC	212.20	214	216	210	207	upward
JINDALSTEL	605.90	619	632	597	587	downtrend
JPASSOCIAT	80.90	84	88	79	77	downtrend
KOTAKBANK	573.95	578	583	567	560	downtrend
LT	1398.50	1410	1423	1384	1370	upward
M&M	670.00	682	694	659	647	upward
MARUTI	1369.95	1391	1413	1357	1344	downtrend
NTPC	178.00	180	182	175	171	upward
ONGC	292.40	297	302	287	281	upward
PNB	1031.15	1051	1071	996	960	upward
POWERGRID	113.20	114	115	112	110	upward
RANBAXY	425.50	430	435	421	416	downtrend
RCOM	98.50	101	104	97	95	downtrend
RELIANCE	815.65	829	843	804	792	downtrend
RELINFRA	657.20	666	675	651	644	downtrend
RPOWER	135.65	139	143	133	130	downtrend
SAIL	100.05	103	106	98	95	downtrend
SBIN	2357.70	2378	2398	2335	2311	downtrend
SESAGOA	210.65	215	220	207	203	downtrend
SIEMENS	813.00	819	826	806	799	upward
STER	120.25	123	127	118	116	downtrend
SUNPHARMA	583.00	592	601	577	570	downtrend
TATAMOTOR	290.00	293	297	286	282	upward
TATAPOWER	110.05	111	113	108	106	upward
TATASTEEL	461.50	472	484	454	447	downtrend
TCS	1152.00	1194	1237	1130	1108	downtrend
WIPRO	426.00	432	439	420	414	downtrend

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