



# Daily Market Strategy

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed selling pressure from resistance near 4800 levels, however, Nifty also showed some recovery from lower levels. Buying interest may be seen if Nifty maintains above 4800 levels else selling pressure may be continuing. Nifty Dec Future expiry due within two days, therefore volatility may be seen and traders should be cautious.

**For Daily Purpose**, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4670/4620 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
BAJAJ AUTO (1629.25)	BUY	IN 1630-1620	1640-1650	1613	1 DAY
VOLTAS (76.75)	SELL	IN 77-79	75-73	80	1 DAY

## Technical view for the day 28th Dec 2011

On Wednesday, Nifty may be likely to open on flat to positive note. On Tuesday, Nifty showed selling pressure from resistance near 4800 levels, however, Nifty also showed some recovery from lower levels. Buying interest may be seen if Nifty maintains above 4800 levels else selling pressure may be continuing. Nifty Dec Future expiry due within two days, therefore volatility may be seen and traders should be cautious. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4670/4620 may also be seen.

## Closing summary

Nifty opened at 4780.20 levels and after making high at 4800.50 levels, Nifty showed selling pressure and made low at 4723.65 levels. Nifty closed in red at 4750.50 levels with 28.50 points loss. Volumes were at par with previous session but market breadth was negative with 593 advances, 862 declines and 70 shares were unchanged. Nifty December future closed with 0.40 points premium at 4750.90 levels. Sensex closed in red at 15873.95 levels with 96.80 points gains.

RCom (up by 4.60%), Ranbaxy (up by 2.72%) and Tata Power (up by 2.60%) were major gainers. IDFC (down by 3.25%), Axis Bank (down by 3%) and DLF (down by 2.75%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Realty, Metal and Banking sectors were major losers. FMCG and Consumer Durable sectors closed on flat note.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
27-12-2011	Close Today	4750.50 (4750.90)
28-12-2011	R2	4900
	R1	4800/4840
	Trend Deciding level	4750
	S1	4700
	S2	4670/4620



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
COALINDIA	298.20	306	313	293	287	downtrend
RENUKA	25.25	27	28	24	23	downtrend
GVKPIL	11.35	12	13	11	10	downtrend
HDIL	58.55	60	62	57	56	uptrend
JPASSOCIAT	54.00	56	57	53	52	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1174.85	1185	1195	1162	1148	upward
AMBUJACEM	163.05	165	167	161	158	upward
AXISBANK	845.00	866	887	832	818	downtrend
BAJAJ-AUTO	1629.45	1643	1657	1608	1586	upward
BHARTIARTL	343.60	348	353	339	334	downtrend
BHEL	241.50	247	253	237	232	downtrend
BPCL	504.00	510	517	498	492	upward
CAIRN	322.80	327	333	319	316	downtrend
CIPLA	320.00	326	333	316	312	downtrend
COALINDIA	298.20	306	314	293	287	downtrend
DLF	191.25	197	204	187	183	downtrend

DRREDDY	1582.90	1592	1602	1574	1565	downtrend
GAIL	395.00	401	407	388	380	downtrend
GRASIM	2477.95	2496	2515	2457	2436	upward
HCLTECH	391.80	395	399	388	384	upward
HDFC	669.25	673	677	664	658	upward
HDFCBANK	441.10	445	450	436	431	upward
HEROMOTOCO	1897.00	1924	1952	1882	1867	downtrend
HINDALCO	119.50	122	125	118	116	downtrend
HINDUNILVR	417.00	420	424	414	411	downtrend
ICICIBANK	724.00	732	741	718	712	downtrend
IDFC	97.10	100	104	95	93	downtrend
INFY	2751.00	2788	2826	2725	2699	downtrend
ITC	205.15	207	210	202	199	upward
JINDALSTEL	490.00	495	501	485	480	upward
JPASSOCIAT	54.00	56	58	53	51	downtrend
KOTAKBANK	451.55	462	473	445	438	downtrend
LT	1030.50	1047	1064	1017	1003	upward
M&M	704.25	713	722	694	683	upward
MARUTI	965.50	980	995	951	936	downtrend
NTPC	157.20	161	166	154	151	downtrend
ONGC	263.60	265	267	261	258	upward
PNB	808.00	815	822	802	795	downtrend
POWERGRID	99.20	101	104	97	95	downtrend
RANBAXY	412.50	418	424	402	391	upward
RCOM	73.05	75	77	71	68	upward
RELIANCE	754.50	768	782	743	731	downtrend
RELINFRA	368.65	378	387	362	354	downtrend
RPOWER	72.35	75	79	70	68	downtrend
SAIL	80.20	82	84	79	77	downtrend
SBIN	1642.85	1664	1686	1627	1611	downtrend
SESAGOA	162.20	167	172	158	153	downtrend
SIEMENS	667.10	676	685	652	636	upward
STER	91.80	94	97	90	88	downtrend
SUNPHARMA	499.00	507	516	493	487	downtrend
TATAMOTORS	182.60	186	190	180	177	downtrend
TATAPOWER	90.80	92	94	89	87	upward
TATASTEEL	349.20	357	365	344	338	downtrend
TCS	1179.35	1190	1201	1169	1158	downtrend
WIPRO	406.35	411	416	403	399	downtrend

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