



28<sup>th</sup> Dec 2011, derivativeresearch@bonanzaonline.com

## F & O HEADLINES

Index Summary			
	27 /12/11	26 /12/11	Change
Nifty	4750.50	4779.00	-28.50
Nifty Future	4750.90	4787.70	-36.80
Prem(+)/Disc(-)	0.40	8.70	-8.30
OI(Nifty Fut) in sh Lks.	251.72	253.22	-1.50
OI(Nifty Total) in sh Lks.	1984.08	1995.74	-11.66
OI(Total Mkt in Rs Cr)	134180	136037	-1857.00
Nifty PCR OI	0.93	0.95	-0.02
Nifty PCR (VOL)	0.95	0.96	-0.01

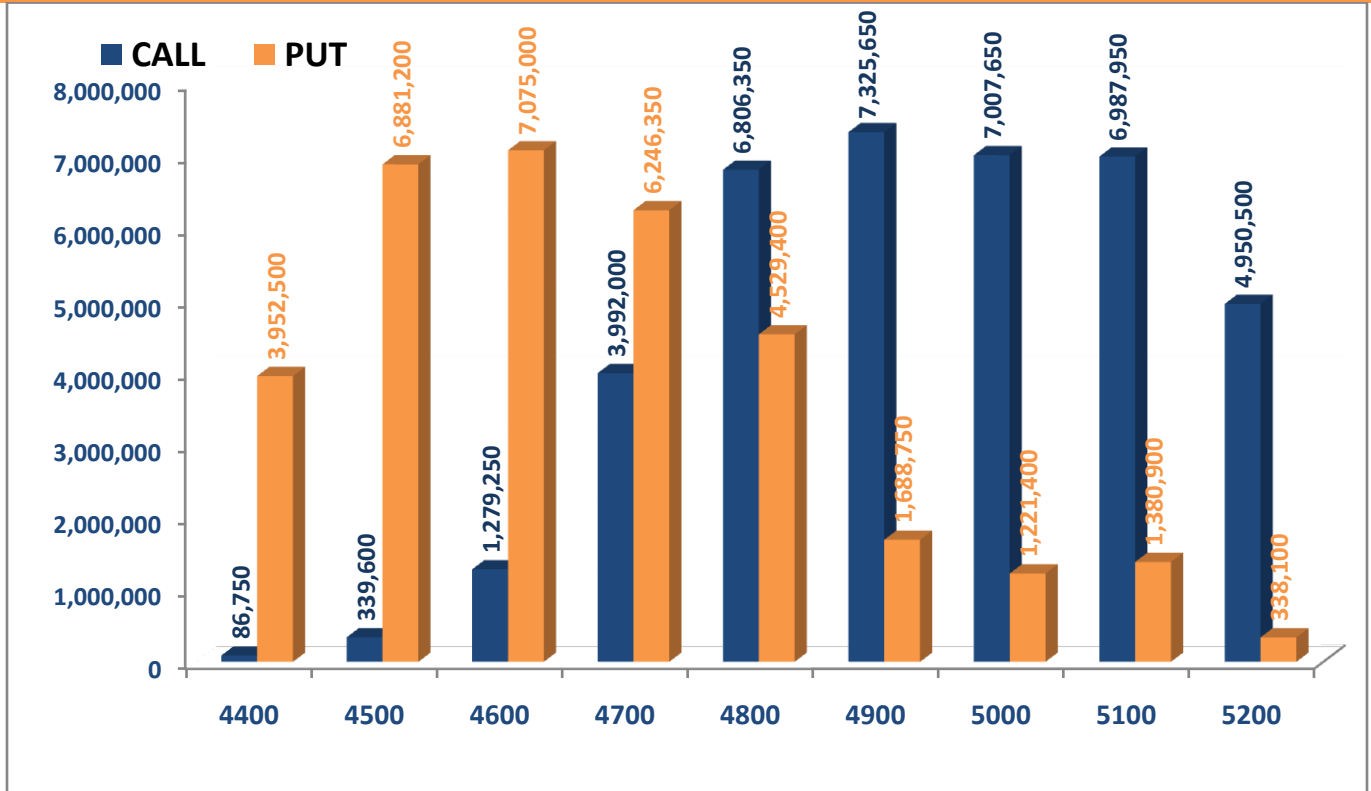
Volatility Index			
	27/12/2011	26/12/2011	%Change
India VIX	26.29	26.60	-1.16

F & O Turnover (in Rs Cr.)			
Products	27/12/2011	26/12/2011	%Change
Index Futures	11151.83	10071.3	10.73
Stock Futures	13893.52	13573.76	2.36
Index Option	97580.9	89567.95	8.95
Stock Option	2653.52	2588.14	2.53
Total	125279.8	115801.2	8.19

	Advance	Decline
Nifty	12	38
NSE	593	862

- Nifty Dec fut opened at 4764.95 touched the high of 4808 then due to long unwinding tested the low of 4725.10 & closed at 4750.90.
- Long unwinding is seen in Nifty fut as price of Nifty fut is decreased by 67.10 & OI is also decreased by 1.50 lk shares. FII bought 317 cr. In index fut.
- Total OI of the market in value terms is decreased to Rs 134180 Cr from 136037 Cr, decreased by Rs 1857 Cr. OI of Nifty Fut. is decreased by 1.50 Lk & OI of all Nifty products is also decreased by 11.66 Lk shares.
- Long buildup is seen in RCOM, AMBUJACEM & IFCI.
- Short buildup is seen in DRREDDY, GAIL & SUNPHARMA.
- Nifty PCR (OI) decreased to 0.93 from 0.95.

### Nifty DEC Option OI Distribution Across the Different Strikes



### FII Activity on 27<sup>th</sup> December 2011

	BUY		SELL		Net( Rs Cr)	OI	
	Contracts	Value( Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	112982	2666.89	99573	2349.57	317.32	505160	11816.95
Index Options	724561	17228.01	719780	17119.09	108.92	1969375	46728.72
Stock Futures	178528	3843.08	171984	3895.27	-52.19	1212041	27166.30
Stock Options	10200	228.68	9722	215.46	13.22	45322	992.77
					387.27		

### FII OI (No of contracts)

27 <sup>th</sup> DEC 2011	505160	1969375	1212041	45322
26 <sup>th</sup> DEC 2011	508943	2000504	1225055	48922

## Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
JINDALSAW	30.41	-1.87
FORTIS	20.05	-6.43
MRF	19.67	-2.25
HOTELEELA	14.39	-3.65
MPHASIS	11.46	-1.21

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
SYNDIBANK	-13.93	0.80
MTNL	-9.23	-1.84
GMRINFRA	-9.01	-3.90
JSWENERGY	-7.89	-1.28
STER	-7.49	-1.82

## Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
RCOM	4.66	-10.09
JISLJALEQS	4.13	-17.66
RANBAXY	2.05	-10.90
SIEMENS	2.03	-9.03
TATAPOWER	1.80	-11.37

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
EKC	-8.40	-22.37
GUJFLUORO	-6.71	-38.91
FORTIS	-6.43	-1.72
MRPL	-5.57	-20.99
IBREALEST	-5.49	-4.88

## Trading Strategy for Nifty

- Intraday support for Nifty Dec Fut around 4700-4670 on upside resistance zone 4820-4850.
- Long position may be taken in the range of 4700-4720 with the SL of 4680 for the target of 4765.

### Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs )	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	29-Dec-11	1642.85	23088	47626.79	1642.95	-1.6	4382125
RELIANCE	29-Dec-11	754.5	20209	38377.4	756.05	-0.99	8851750
LT	29-Dec-11	1030.5	13374	34719.57	1030.6	0.17	3928750
INFY	29-Dec-11	2751	8181	28378.25	2754	-0.87	1916500
ICICIBANK	29-Dec-11	724	14765	26781.5	723.5	-0.86	7373000
TATASTEEL	29-Dec-11	349.2	14821	26207.97	350	-2.57	9848500
AXISBANK	29-Dec-11	845	11833	25220.56	843	-3.05	6461500
TCS	29-Dec-11	1179.35	8378	24764.74	1177.9	-1.02	4985500
TATAMOTORS	29-Dec-11	182.6	10477	24070.91	182.65	-2.22	19400000
DLF	29-Dec-11	191.25	12021	23407.29	191.5	-3.01	15348000

### Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	1700	1642.85	29-Dec-11	4239	568750
INFY	CE	2800	2751	29-Dec-11	1914	125625
LT	CE	1050	1030.5	29-Dec-11	2244	265000
RELIANCE	CE	760	754.5	29-Dec-11	3006	454250
SBIN	PE	1650	1642.85	29-Dec-11	2484	155500
SBIN	PE	1600	1642.85	29-Dec-11	2579	329875
SBIN	CE	1650	1642.85	29-Dec-11	2369	118750
RELIANCE	PE	760	754.5	29-Dec-11	2330	292500
TATAMOTORS	PE	180	182.6	29-Dec-11	1819	1587500
TATAMOTORS	CE	190	182.6	29-Dec-11	1600	2417500

### Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	CE	4800	4750.5	29-Dec-11	662145	7141800
NIFTY	PE	4700	4750.5	29-Dec-11	616231	6544350
NIFTY	PE	4800	4750.5	29-Dec-11	446966	4938600
NIFTY	CE	4900	4750.5	29-Dec-11	399876	7934250
NIFTY	CE	4700	4750.5	29-Dec-11	315849	4114500
NIFTY	PE	4600	4750.5	29-Dec-11	319712	7248600
NIFTY	CE	5000	4750.5	29-Dec-11	224069	7169450
NIFTY	PE	4500	4750.5	29-Dec-11	148915	6908550
NIFTY	CE	5100	4750.5	29-Dec-11	103087	7003400
NIFTY	CE	4800	4750.5	25-Jan-12	67875	2272400

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**BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94  
Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel.  
91 22 67605500/600 Fax. 022-67605530