



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength and closed in green above 4750 levels. Nifty has some resistance in 4800-4840 zone and profit booking may be seen from these levels. On downside, Nifty has some support in 4750-4730 zone.

For Daily Purpose, Trend deciding level is 4780. If Nifty shows strength above 4780 levels, then rally to 4840/4900/4950 may be seen. If Nifty does not show strength above 4780 levels then selling pressure till 4750-4730/4670/4620 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
COAL INDIA (305.80)	BUY	IN 306-303	310-314	301	1 DAY
SRTRANSFIN (437.95)	SELL	IN 438-442	432-427	446	1 DAY

Technical view for the day 27th Dec 2011

On Tuesday, Nifty may be likely to open on flat to positive note. On Monday, Nifty showed good strength and closed in green above 4750 levels. Nifty has some resistance in 4800-4840 zone and profit booking may be seen from these levels. On downside, Nifty has some support in 4750-4730 zone. For Daily purpose, Trend deciding level is 4780. If Nifty shows strength above 4780 levels, then rally to 4840/4900/4950 may be seen. If Nifty does not show strength above 4780 levels then selling pressure till 4750-4730/4670/4620 may also be seen.

Closing summary

Nifty opened at 4718.15 levels and showed good strength during the day and Nifty made high at 4787.25 levels. Nifty closed in green at 4779 levels with 65 points gains. Volumes were lower than previous session but market breadth was positive with 877 advances, 597 declines and 70 shares were unchanged. Nifty December future closed with 8.70 points premium at 4787.70 levels. Sensex closed in green at 15970.75 levels with 232.05 points gains.

Bhartiartl (up by 4.19%), HeroMotoCo (up by 3.89%) and RCom (up by 3.05%) were major gainers. Axis Bank (down by 1.41%), BPCL (down by 1.27%) and Maruti (down by 1.06%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. Tech, IT and Realty sectors were major gainers. Healthcare sector closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
26-12-2011	Close Today	4779 (4787.70)
27-12-2011	R2	4950
	R1	4840/4900
	Trend Deciding level	4780
	S1	4750-4730
	S2	4670/4620



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	867.50	884	900	859	851	downtrend
DELTACORP	60.75	63	64	58	56	uptrend
GVKPIL	11.95	13	14	11	10	uptrend
VIPIND	88.30	91	94	83	79	uptrend
JPASSOCIAT	55.05	56	57	53	52	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1156.25	1170	1184	1138	1119	upward
AMBUJACEM	160.30	163	166	156	151	upward
AXISBANK	867.50	884	901	859	850	downtrend
BAJAJ-AUTO	1612.00	1623	1635	1597	1582	upward
BHARTIARTL	345.35	350	355	337	328	upward
BHEL	243.40	248	253	239	234	upward
BPCL	500.05	511	522	494	487	downtrend
CAIRN	323.00	327	332	317	311	upward
CIPLA	328.50	332	336	326	323	downtrend
COALINDIA	305.65	308	311	302	298	upward
DLF	196.30	199	202	194	191	upward
DRREDDY	1579.00	1599	1620	1567	1555	downtrend
GAIL	396.10	401	406	389	381	upward

GRASIM	2479.80	2494	2509	2462	2444	upward
HCLTECH	387.65	395	403	383	378	downtrend
HDFC	665.85	672	678	659	651	upward
HDFCBANK	443.90	448	453	438	432	upward
HEROMOTOCO	1934.00	1969	2004	1872	1809	upward
HINDALCO	120.60	123	126	119	117	downtrend
HINDUNILVR	419.00	423	428	413	407	upward
ICICIBANK	727.00	735	743	719	710	upward
IDFC	100.50	102	103	99	96	upward
INFY	2782.00	2816	2851	2719	2656	upward
ITC	204.60	207	210	202	199	upward
JINDALSTEL	488.65	494	500	482	475	downtrend
JPASSOCIAT	55.05	56	58	53	51	upward
KOTAKBANK	463.90	468	473	457	450	upward
LT	1023.50	1034	1045	1013	1002	upward
M&M	701.35	708	715	694	686	upward
MARUTI	965.15	983	1001	956	946	downtrend
NTPC	160.75	162	164	159	157	upward
ONGC	262.05	264	266	260	257	upward
PNB	811.80	822	832	805	797	downtrend
POWERGRID	100.60	102	103	100	98	downtrend
RANBAXY	401.40	407	413	395	388	downtrend
RCOM	69.40	71	74	67	65	upward
RELIANCE	759.45	768	777	748	736	upward
RELINFRA	366.95	372	378	360	353	upward
RPOWER	73.50	75	77	72	70	upward
SAIL	80.40	82	84	79	77	downtrend
SBIN	1664.50	1679	1694	1646	1627	upward
SESAGOA	163.70	166	169	161	158	upward
SIEMENS	653.00	666	679	645	636	downtrend
STER	92.90	94	95	92	90	upward
SUNPHARMA	501.00	507	513	492	482	upward
TATAMOTORS	186.50	189	192	184	181	upward
TATAPOWER	88.80	90	92	87	85	downtrend
TATASTEEL	357.80	363	369	350	342	upward
TCS	1189.50	1202	1215	1165	1140	upward
WIPRO	406.15	411	417	402	398	upward

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