



# Daily Market Strategy

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed selling pressure as profit-booking was seen at higher levels, i.e., around 5600 level. Intraday support was seen at 5570 level, and as this level was broken, further selling pressure was witnessed. Nifty closed near low of the day near 5500 level.

For Daily purpose, Trend deciding level is 5535. If Nifty shows strength above 5535 levels, then rally to 5570/5605/5630 may be seen. If Nifty does not show strength above 5535 levels then selling pressure till 5460/5425/5390 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
KOTAKBANK (567)	SELL	IN 565-570	555	573.45	1 DAY
HDFC (701.40)	SELL	IN 700-704	690	706.90	1 DAY

## Technical view for the day 23<sup>rd</sup> Feb 2012

On Thursday, Nifty may open on negative note. On Wednesday, Nifty showed selling pressure as profit-booking was seen at higher levels, i.e., around 5600 level. Intraday support was seen at 5570 level, and as this level was broken, further selling pressure was witnessed. Nifty closed near low of the day near 5500 level.

For Daily purpose, Trend deciding level is 5535. If Nifty shows strength above 5535 levels, then rally to 5570/5605/5630 may be seen. If Nifty does not show strength above 5535 levels then selling pressure till 5460/5425/5390 may also be seen.

## Closing summary

Nifty opened at 5609.75 level and showed resistance at 5605-5630 levels during the day. Nifty made high of 5629.95 levels and a low of 5491.35 and closed in red at 5505.35 levels with 101.80 points loss. Volumes were higher than previous session and market breadth was negative with 257 advances, 1267 declines and 48 shares were unchanged. Nifty February future closed with 12.75 points premium at 5518.10 (LTP) levels. Sensex closed in red at 18145.25 levels with 283.36 points loss.

SunPharma (up by 1.10%) and ITC (up by 0.77%) were major gainers. Rcom (down by 9.51%), SBIN (down by 8.13%), DLF (down by 6.97%) and STER (down by 6.47%) were major losers.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
22-02-2012	Close Today	<b>5505.35 (5518.10)</b>
23-02-2012	R2	5630
	R1	5570/5605
	Trend Deciding level	5535
	S1	5460/5425
	S2	5390



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SBIN	2252.95	2403	2552	2170	2087	downtrend
TATAMOTORS	269.45	275	281	264	260	downtrend
RELIANCE	834.00	851	868	823	813	downtrend
ICICIBANK	961.60	984	1007	945	928	downtrend
MCDOWELL-N	573.95	659	744	503	433	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1370.00	1383	1397	1355	1340	upward
AMBUJACEM	172.50	176	180	170	167	downtrend
AXISBANK	1282.35	1305	1328	1264	1245	upward
BAJAJ-AUTO	1810.00	1829	1849	1790	1770	upward
BHARTIARTL	359.70	365	371	350	340	upward
BHEL	317.40	323	329	310	302	upward
BPCL	608.95	621	634	600	591	downtrend
CAIRN	392.00	397	402	387	381	upward
CIPLA	321.90	325	329	319	316	downtrend
COALINDIA	326.10	330	335	321	316	upward
DLF	258.00	263	268	252	245	upward
DRREDDY	1643.00	1659	1675	1629	1614	upward
GAIL	382.00	385	389	377	372	downtrend

GRASIM	2848.00	2903	2959	2818	2788	downtrend
HCLTECH	491.50	496	501	486	480	upward
HDFC	712.50	719	726	708	703	downtrend
HDFCBANK	532.95	538	543	524	514	upward
HEROMOTOC	2146.00	2162	2178	2126	2105	upward
HINDALCO	155.25	158	161	152	148	upward
HINDUNILVR	382.05	387	392	379	375	downtrend
ICICIBANK	990.05	1001	1013	977	964	upward
IDFC	150.50	154	158	146	141	upward
INFY	2926.00	2954	2983	2904	2882	downtrend
ITC	207.50	209	212	205	203	upward
JINDALSTEL	643.45	653	663	636	628	upward
JPASSOCIAT	84.80	87	89	83	80	upward
KOTAKBANK	574.00	583	593	567	560	downtrend
LT	1446.00	1471	1497	1429	1412	downtrend
M&M	759.50	774	788	742	723	upward
MARUTI	1309.00	1333	1357	1290	1270	downtrend
NTPC	185.50	189	193	183	180	downtrend
ONGC	293.70	298	303	286	278	upward
PNB	1068.20	1085	1102	1059	1049	downtrend
POWERGRID	111.15	113	115	110	108	downtrend
RANBAXY	448.90	454	460	444	439	upward
RCOM	107.00	109	112	104	101	upward
RELIANCE	840.40	855	870	820	799	upward
RELINFRA	640.60	652	664	621	601	upward
RPOWER	128.10	131	134	125	121	upward
SAIL	111.70	114	117	110	108	downtrend
SBIN	2448.00	2477	2506	2417	2386	upward
SESAGOA	246.00	253	261	240	234	upward
SIEMENS	825.25	836	847	819	812	upward
STER	128.25	134	141	124	120	downtrend
SUNPHARMA	540.05	547	555	536	532	downtrend
TATAMOTOR	270.65	275	280	268	265	downtrend
TATAPOWER	115.10	120	125	112	108	downtrend
TATASTEEL	489.75	501	513	479	468	upward
TCS	1235.95	1250	1264	1213	1189	upward
WIPRO	442.50	449	456	438	433	downtrend

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