



23rd FEB 2012, derivativeresearch@bonanzaonline.com

### Index Summary

	22/02/12	21/02/12	Change
Nifty	5505.35	5607.15	-101.80
Nifty Future	5518.10	5622.15	-104.05
Prem(+)/Disc(-)	12.8	15	-2.20
OI(Nifty Fut) in sh Lks.	375.67	316.02	59.65
OI(Nifty Total) in sh	1986.35	1886.01	100.34
OI(Total Mkt in Rs Cr)	160688	159121	1567.00
Nifty PCR OI	1.62	1.80	-0.18
Nifty PCR (VOL)	1.20	1.30	-0.10

### Volatility Index

	22/02/12	21/02/12	%Change
India VIX	26.80	26.25	2.10

### F & O Turnover (in Rs Cr.)

Products	22/02/12	21/02/12	%Change
Index Futures	24698.93	19285.58	28.07
Stock Futures	43918.08	36055.92	21.81
Index Option	147922.7	92373.71	60.14
Stock Option	7873.02	5764.25	36.58
Total	224412.7	153479.5	46.22

### Advance

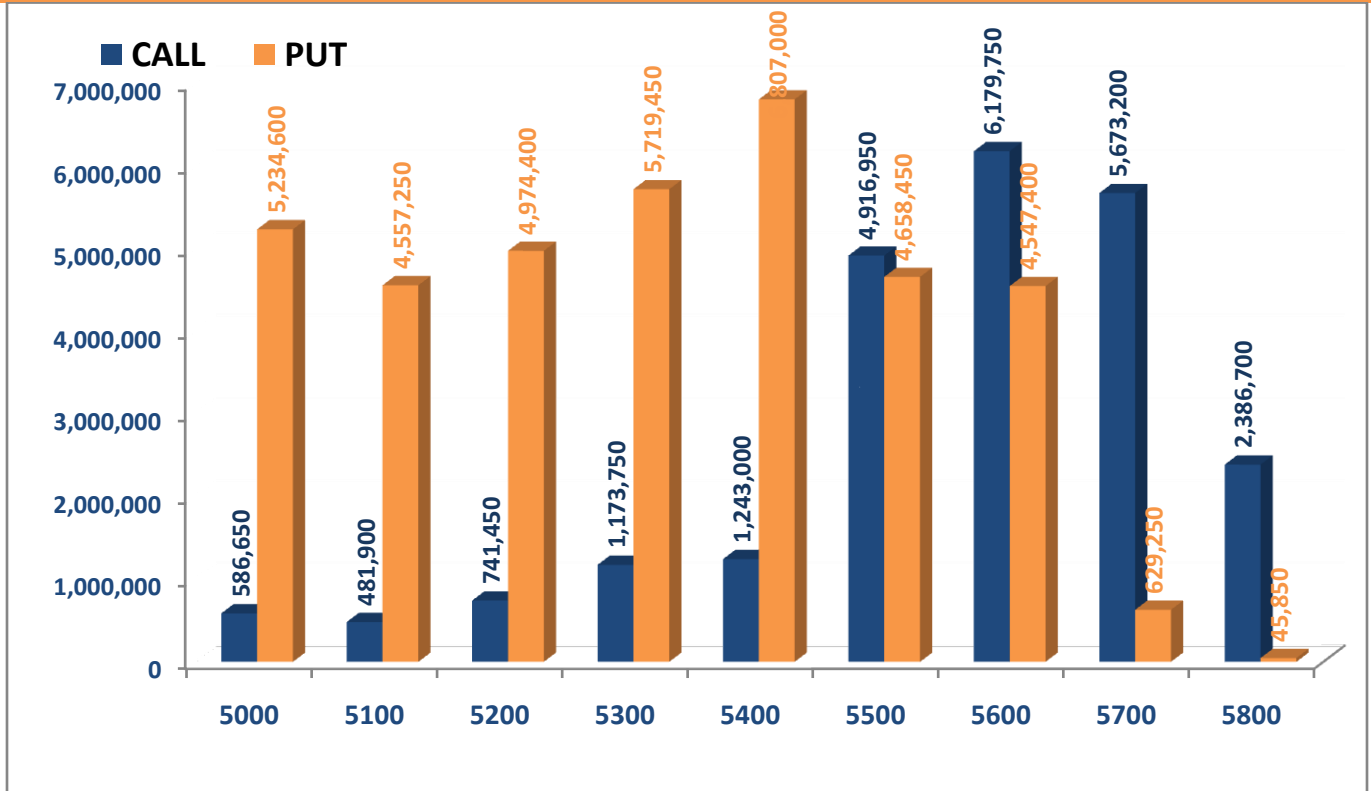
### Decline

Nifty	7	43
NSE	225	1259

### F & O HEADLINES

- Nifty FEB fut opened at 5617.55 touched the high of 5632.65 then due to short buildup tested the low of 5502.15 & closed at 5518.10.
- Short buildup is seen in Nifty fut as price of Nifty fut is decreased by 104.05 while OI is increased by 59.65 lk shares. FII sold 346 cr. in index fut.
- Total OI of the market in value terms is increased to Rs 160688 Cr from 159121 Cr, increased by Rs 1567 Cr. OI of Nifty Fut. is increased by 59.65 Lk shares & OI of all Nifty products is increased by 100.34 Lk shares.
- Long buildup is seen TATACOMM, BPCL & TCS.
- Short buildup is seen in LITL, MCDOWELL-N & JSWSTEEL.
- Nifty PCR (OI) decreased to 1.62 from 1.80.

### Nifty FEB Option OI Distribution Across the Different Strikes



### FII Activity on 22<sup>nd</sup> FEB 2012

	BUY		SELL		Net( Rs Cr)	OI	
	Contracts	Value( Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	245771	6881.00	258522	7227.98	-346.98	802087	22164.72
Index Options	663228	18331.01	640875	17687.27	643.74	1867790	51403.51
Stock Futures	323715	9859.25	346543	10555.34	-696.09	1096786	32719.63
Stock Options	5506	151.82	6094	163.70	-11.88	60367	1771.67

### FII OI (No of contracts)

22 <sup>nd</sup> FEB 2012	802087	1867790	1096786	60367
21 <sup>st</sup> FEB 2012	659660	1785757	1101884	61533

## Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
ESSAROIL	35.81	1.23
ADANI PORTS	25.97	-6.15
MCDOWELL-N	20.92	-14.20
NIFTY	18.87	-1.85
ITC	17.16	0.84

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
VIPIND	-37.01	-11.78
3IINFOTECH	-24.19	-10.10
SOUTHBANK	-23.53	-4.81
BOMDYEING	-22.50	-4.56
OIL	-22.27	-0.80

## Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
TATACOMM	5.89	-41.54
SUNTV	1.93	-35.30
BPCL	1.33	-18.06
TCS	1.25	-13.55
ESSAROIL	1.23	-25.30

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
LITL	-16.99	-42.40
MCDOWELL-N	-14.20	-35.87
GMRINFRA	-12.65	-34.25
VIPIND	-11.78	-68.80
GVKPIL	-11.08	-37.62

## Trading Strategy for Nifty

- Intraday support for Nifty Feb Fut around 5450 on upside resistance zone 5570-5600.
- Short position may be taken in the range of 5540-5560 with the SL of 5580 for the target of 5470.

### Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs )	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	23-Feb-12	2252.95	60124	176345.2	2261	-8.07	4022750
TATAMOTORS	23-Feb-12	269.45	20639	112152.3	269.6	-1.05	22208000
AXISBANK	23-Feb-12	1208	28803	90478.14	1212.5	-5.78	5234500
SBIN	29-Mar-12	2252.95	26445	77886.48	2273	-7.75	4274750
ICICIBANK	23-Feb-12	961.6	30737	74695.52	963.2	-3.19	6319250
RCOM	23-Feb-12	97.1	16974	71087.11	97	-9.94	28492000
RELIANCE	23-Feb-12	834	31309	66292.89	836	-0.9	7333250
BHEL	23-Feb-12	306.4	18707	59624.82	307	-3.63	11682000
LT	23-Feb-12	1421	16224	58292.43	1425.45	-1.83	3298500
TATAMOTORS	29-Mar-12	269.45	10234	55947.23	270.9	-1.22	33346000

### Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	2400	2252.95	23-Feb-12	8605	338250
SBIN	PE	2300	2252.95	23-Feb-12	6912	199625
SBIN	CE	2350	2252.95	23-Feb-12	5740	243000
SBIN	CE	2450	2252.95	23-Feb-12	5368	300000
SBIN	CE	2500	2252.95	23-Feb-12	5104	366500
TATAMOTORS	CE	280	269.45	23-Feb-12	2716	3602000
SBIN	PE	2350	2252.95	23-Feb-12	5062	164375
SBIN	PE	2400	2252.95	23-Feb-12	3850	63500
TATAMOTORS	CE	270	269.45	23-Feb-12	1971	1772000
BHARTIARTL	CE	360	346.95	23-Feb-12	2680	1829000

### Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	CE	5600	5505.35	23-Feb-12	902589	6531200
NIFTY	PE	5600	5505.35	23-Feb-12	838546	4693450
NIFTY	PE	5500	5505.35	23-Feb-12	820704	4939150
NIFTY	CE	5700	5505.35	23-Feb-12	578978	5865450
NIFTY	CE	5500	5505.35	23-Feb-12	386252	5143800
NIFTY	PE	5400	5505.35	23-Feb-12	343407	6901050
NIFTY	PE	5700	5505.35	23-Feb-12	131734	630150
NIFTY	CE	5800	5505.35	23-Feb-12	110149	2455750
NIFTY	PE	5300	5505.35	23-Feb-12	109007	5913250
NIFTY	PE	5500	5505.35	29-Mar-12	63345	2185550

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