



22nd FEB 2012, derivativeresearch@bonanzaonline.com

### Index Summary

	21/02/12	17/02/12	Change
Nifty	5607.15	5564.3	42.85
Nifty Future	5622.15	5589.6	32.55
Prem(+)/Disc(-)	15	25.3	-10.30
OI(Nifty Fut) in sh Lks.	316.02	301.75	14.27
OI(Nifty Total) in sh	1886.01	1865.97	20.04
OI(Total Mkt in Rs Cr)	159121	156047	3074.00
Nifty PCR OI	1.80	1.7	0.10
Nifty PCR (VOL)	1.30	1.25	0.05

### Volatility Index

	21/02/12	17/02/12	%Change
India VIX	26.25	24.18	8.56

### F & O Turnover (in Rs Cr.)

Products	21/02/12	17/02/12	%Change
Index Futures	19285.58	15985.38	20.65
Stock Futures	36055.92	32904.55	9.58
Index Option	92373.71	122953.5	-24.87
Stock Option	5764.25	9009.45	-36.02
Total	153479.5	180852.9	-15.14

### Advance

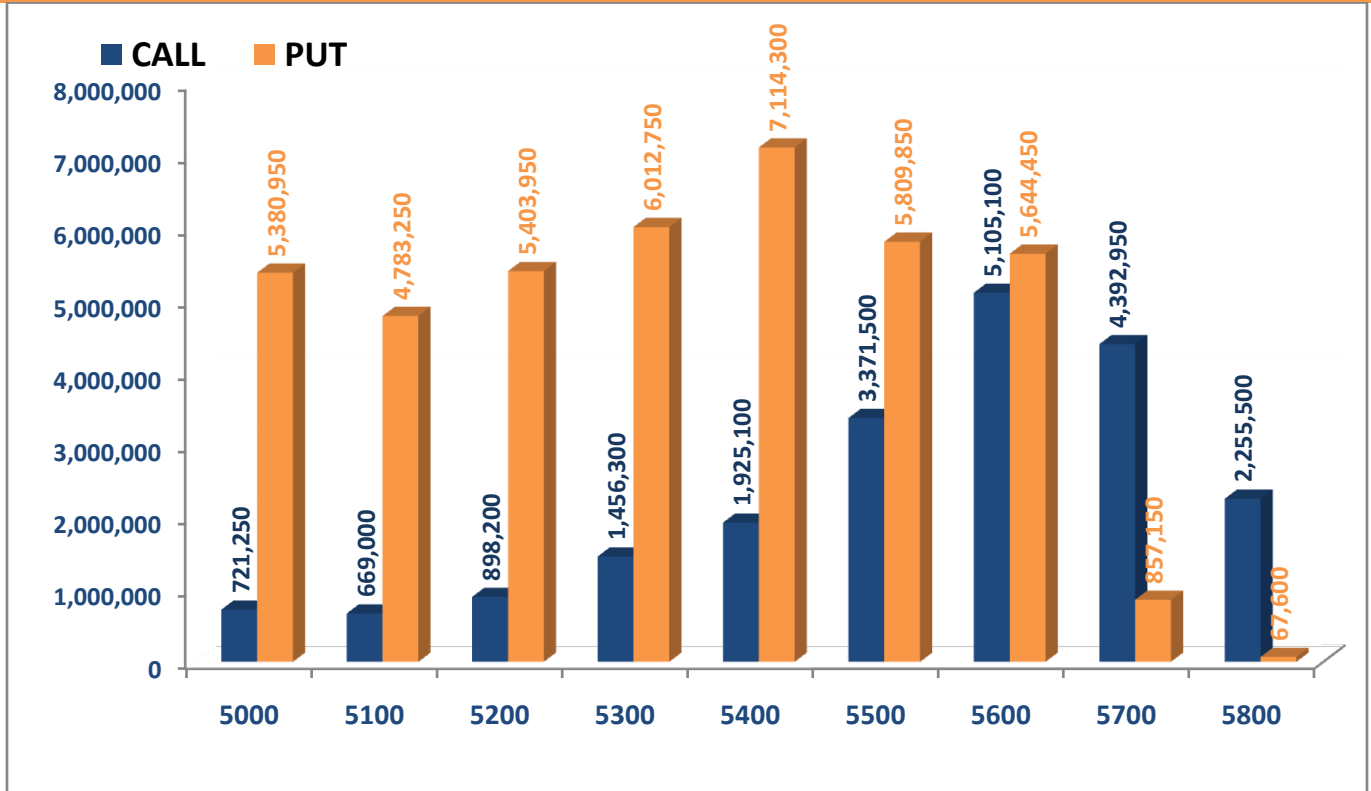
### Decline

Nifty	21	29
NSE	883	582

### F & O HEADLINES

- Nifty FEB fut opened at 5571 tested the low of 5569.90 then due to long buildup touched the high of 5634.70 & closed at 5622.15.
- Long buildup is seen in Nifty fut as price of Nifty fut is increased by 32.55 & OI is also increased by 14.27 lk shares. FII sold 55 cr. in index fut.
- Total OI of the market in value terms is increased to Rs 159121 Cr from 156047 Cr, increased by Rs 3074 Cr. OI of Nifty Fut. is increased by 14.27 Lk shares & OI of all Nifty products is increased by 20.04 Lk shares.
- Long buildup is seen UNITECH, HINDOILEXP & SREINFRA.
- Short buildup is seen in STER, GSPL & LUPIN.
- Nifty PCR (OI) increased to 1.80 from 1.70.

### Nifty FEB Option OI Distribution Across the Different Strikes



### FII Activity on 21<sup>st</sup> FEB 2012

	BUY		SELL		Net( Rs Cr)	OI	
	Contracts	Value( Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	255293	7183.58	258126	7238.99	-55.41	659660	18553.92
Index Options	433158	11982.14	443182	12264.76	-282.62	1785757	50063.21
Stock Futures	307046	9470.67	316199	9821.86	-351.19	1101884	34271.19
Stock Options	4405	105.62	5136	123.83	-18.21	61533	1879.74
					-707.43		

### FII OI (No of contracts)

Date	BUY OI	SELL OI	Net OI
21 <sup>st</sup> FEB 2012	659660	1785757	1101884
17 <sup>th</sup> FEB 2012	618173	1758689	1075679

## Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
VIPIND	67.94	7.53
COLPAL	34.52	-0.15
BEL	26.81	-0.36
IDEA	22.00	2.57
LITL	19.13	3.97

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
VIDEOIND	-13.37	3.34
CUMMINSIND	-12.69	0.15
GODREJIND	-11.97	11.69
BEML	-11.95	-0.02
CNXIT	-10.25	-0.17

## Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
UNITECH	13.33	0.03
GODREJIND	11.69	-29.02
HINDOILEXP	9.48	-16.35
ADANIPOWER	7.98	-12.40
SREINFRA	7.74	-6.47

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
RUCHISOYA	-3.57	-44.81
STER	-3.56	-13.91
GSPL	-3.34	-10.53
LUPIN	-3.23	-1.98
RECLTD	-2.82	-19.31

## Trading Strategy for Nifty

- Intraday support for Nifty Feb Fut around 5560 on upside resistance zone 5655-5680.
- Long position may be taken in the range of 5570-5590 with the SL of 5560 for the target of 5635.

### Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs )	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	23-Feb-12	2448	45683	140791	2455.15	1.26	5076625
TATAMOTORS	23-Feb-12	270.65	18879	103132.2	272.1	-0.98	30648000
RELIANCE	23-Feb-12	840.4	37925	78927.61	840.9	2.16	9044000
AXISBANK	23-Feb-12	1282.35	23766	76823	1283.7	0.42	7007500
TATASTEEL	23-Feb-12	489.75	30418	75313.45	492.4	2.79	11507500
ICICIBANK	23-Feb-12	990.05	25648	63608.32	993.15	0.81	8990500
SBIN	29-Mar-12	2448	18978	58476.2	2459	1.62	3174750
LT	23-Feb-12	1446	15107	55120.53	1451.7	-0.32	4096500
BHARTIARTL	23-Feb-12	359.7	14614	51980.54	361.2	2.94	16219000
RCOM	23-Feb-12	107	12106	51823.36	107.65	2.77	35484000

### Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	2500	2448	23-Feb-12	4831	261875
BHARTIARTL	CE	360	359.7	23-Feb-12	3802	1746000
TATAMOTORS	CE	280	270.65	23-Feb-12	2293	3672000
TATASTEEL	CE	500	489.75	23-Feb-12	4991	1019000
RELIANCE	CE	840	840.4	23-Feb-12	4922	616000
RELIANCE	CE	820	840.4	23-Feb-12	4444	632000
SBIN	PE	2400	2448	23-Feb-12	2616	158250
UNITECH	CE	35	35.45	23-Feb-12	2418	4168000
RCOM	CE	110	107	23-Feb-12	1388	2872000
TATAMOTORS	CE	300	270.65	23-Feb-12	1025	3728000

### Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	PE	5600	5607.15	23-Feb-12	541031	6005100
NIFTY	CE	5600	5607.15	23-Feb-12	529724	5736800
NIFTY	PE	5500	5607.15	23-Feb-12	412142	6537550
NIFTY	CE	5700	5607.15	23-Feb-12	365742	4949550
NIFTY	PE	5400	5607.15	23-Feb-12	236072	7097350
NIFTY	CE	5500	5607.15	23-Feb-12	172171	3514500
NIFTY	PE	5300	5607.15	23-Feb-12	124627	6249150
NIFTY	CE	5800	5607.15	23-Feb-12	101317	2233500
NIFTY	PE	5700	5607.15	23-Feb-12	93631	871350
NIFTY	PE	5200	5607.15	23-Feb-12	67741	5430000

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