

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

13th April, 2012

Vinit Pagaria, ACA, FRM
Ranjit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
JINDALSTEL	BUY	511.45	518	527	503
PTC	BUY	64.90	67	69	63

NIFTY (5276.85)

Support levels

Support 1: 5250
Support 2: 5220
Support 3: 5190

Resistance levels

Resistance 1: 5300
Resistance 2: 5340
Resistance 3: 5380

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
METAL	10956.13	2.20
BANKEX	11979.99	1.62
FMCG	4638.17	1.50
AUTO	10110.28	1.25
CG	9955.45	1.03

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
IT	5923.08	(1.15)
TEC	3470.69	(0.78)
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
JINDALSTEL	512.00	5.08
RCOM	87.20	4.18
STER	105.95	3.97
ACC	1280.30	3.54
HINDALCO	127.80	3.19

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
CAIRN	338.05	(2.45)
DRREDDY	1692.90	(2.25)
INFY	2750.05	(1.94)
WIPRO	438.05	(1.77)
DLF	199.00	(1.24)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20327.30	186.65	0.93
NIKKEI 225	9524.79	66.05	0.70
KOSPI	1986.63	(7.78)	(0.39)
TAIWAN	7662.92	6.25	0.08
SHANGHAI COMPOSITE	2350.86	41.94	1.82

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5276.85, UP 50.00)

After opening on a subdued note, the benchmark Nifty traded in the positive territory throughout yesterday's trading session. At the end of day Nifty closed at 5276.85. It had a net gain of 50.00 points or 0.96% over the previous day's close. On the sectoral front, some buying interest was witnessed on Metal, FMCG, Banking, Auto and Capital goods stocks. However, IT stocks traded marginally lower.

Nifty has been moving in the narrow range of 5300 and 5190 since last few days. Now, the immediate crucial resistance of Nifty is at 5340. If Nifty is able to maintain above 5340, an upward rally might carry it to 5510 and then 5630. However, a breach of 5190 is likely to take Nifty lower to 5130 and then 5050 in the extreme short term. We recommend holding long positions with a stop loss of 5190.

On an intra-day basis Nifty has a support at 5250 and is likely to face a stiff resistance near 5300. If Nifty breaks 5250, it may further go down to 5220 and then 5190. However, if it is able to sustain above 5300, the level of 5340 – 5380 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.