



# DAILY TECHNICAL

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# 13th April, 2012

Vinit Pagaria, ACA, FRM Ranajit Kumar Saha

E-mail: <u>vpagaria@microsec.in</u> E-mail: <u>rksaha@microsec.in</u>

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# **INTRA-DAY CALLS:**

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
JINDALSTEL	BUY	511.45	518	527	503
PTC	BUY	64.90	67	69	63

NIFTY (	5276.85)
Support levels	<b>Resistance levels</b>
Support 1: 5250	Resistance 1: 5300
Support 2: 5220	Resistance 2: 5340
Support 3: 5190	Resistance 3: 5380



BSE SEC	TORAL INDIC	ES
TC	P GAINERS	
Sector	Value	% Change
METAL	10956.13	2.20
BANKEX	11979.99	1.62
FMCG	4638.17	1.50
AUTO	10110.28	1.25
CG	9955.45	1.03
Source: BSE		

	BSE SECTORAL INDICES		
TOI	TOP LOSERS		
Sector	Value	% Change	
IT	5923.08	(1.15)	
TEC	3470.69	(0.78)	
-	-	-	
-	-	-	
-	-	-	
Source: BSE		·	

TOP NIFTY GAINERS		
Company		% Change
JINDALSTEL	512.00	5.08
RCOM	87.20	4.18
STER	105.95	3.97
ACC	1280.30	3.54
HINDALCO	127.80	3.19
Source: NSE	l	1

MARK	MARKET INDICATORS		
TOF	TOP NIFTY LOSERS		
Company	LTP	% Change	
CAIRN	338.05	(2.45)	
DRREDDY	1692.90	(2.25)	
INFY	2750.05	(1.94)	
WIPRO	438.05	(1.77)	
DLF	199.00	(1.24)	
Source: NSE		_1	

Index	Close	Points of Diff	% Change
HANG SENG	20327.30	186.65	0.93
NIKKEI 225	9524.79	66.05	0.70
KOSPI	1986.63	(7.78)	(0.39)
TAIWAN	7662.92	6.25	0.08
SHANGHAI COMPOSITE	2350.86	41.94	1.82

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# **MARKET OUTLOOK**

# NIFTY (5276.85, UP 50.00)

After opening on a subdued note, the benchmark Nifty traded in the positive territory throughout yesterday's trading session. At the end of day Nifty closed at 5276.85. It had a net gain of 50.00 points or 0.96% over the previous day's close. On the sectoral front, some buying interest was witnessed on Metal, FMCG, Banking, Auto and Capital goods stocks. However, IT stocks traded marginally lower.

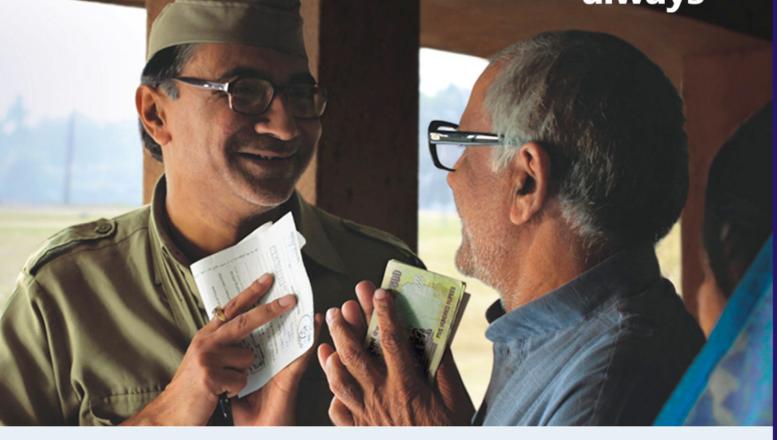
Nifty has been moving in the narrow range of 5300 and 5190 since last few days. Now, the immediate crucial resistance of Nifty is at 5340 If Nifty is able to maintain above 5340, an upward rally might carry it to 5510 and then 5630. However, a breach of 5190 is likely to take Nifty lower to 5130 and then 5050 in the extreme short term. We recommend holding long positions with a stop loss of 5190.

On an intra-day basis Nifty has a support at 5250 and is likely to face a stiff resistance near 5300. If Nifty breaks 5250, it may further go down to 5220 and then 5190. However, if it is able to sustain above 5300, the level of 5340 – 5380 would become the next target.

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#### Kolkata

Investment Banking Azimganj House, 2nd Floor, 7, Camac Street, Kolkata- 700 017, India Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata- 700 019, India Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

E-mail: info@microsec.in Website: www.microsec.in

# Mumbai

42A & 74A, Mittal Tower, 4th & 7th floor 210, Nariman Point, Mumbai- 400 021, India Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

#### New Delhi

417, World Trade Centre, 4th Floor, Babar Road, Connaught Place, New Delhi- 110 001, India Tel.: 91 11 4152 8152





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