

Domestic Indices

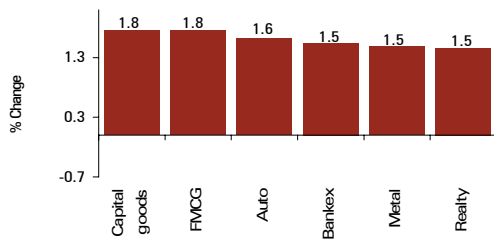
Indices	Close	Change	change%
BSE Sensex	17,618.4	226.4	1.3
CNX S&P Nifty	5,345.4	70.2	1.3
BSE 500	6,786.2	83.1	1.2
BSE Midcap	6,306.7	68.5	1.1
BSE Smallcap	6805.1	54.77	0.8

Global Indices

Indices	Close	Change	change%
Dow Jones	12,653.1	-83.2	-0.7
Nasdaq	2,902.3	-29.4	-1.0
FTSE	5,664.1	36.7	0.7
DAX	6,438.3	50.8	0.8
Hang Seng	19,262.8	-133.5	-0.7
Nikkei	8,804.2	-53.5	-0.6
SGX Nifty	5,328.5	-26.5	-0.5

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5280	5000
Support	5310-5280	5000
Resistance	5370-5400	5450
20 Days SMA		5193
200 days SMA		5086

Nifty Future

CMP : 5358.15
Comment : Future premium goes up from 4 points to 13. Strong bounce from the Blue support line. Reverse if fails to reach/sustain above 5355-65.
Action : Buy in the range of 5301 – 5306
Targets : 5335 / 5355 / higher
Stop-loss : 5291

Sensex: We said, "bias -ve until Index fails to recover above previous day ... positive only if the low holds." Index held previous day's low, and shot up above previous high, ending with a gain of 226 pts or 1.3%. All sectors gained, but Cap. Goods, FMCG and Auto Index gained over 1.6% each. The A/D ratio also turned positive, to 3:1.

The action formed a sizable Bull candle, which indicates strong support taken at our Green support line. Global cues indicate a subdued open. However, positive options remain open as long as dips protect the support line. On the upside, however, yesterday's high of 17631 and April'12 high of 17664 remain crucial levels.

Exhibit 1: Sensex daily candlestick chart

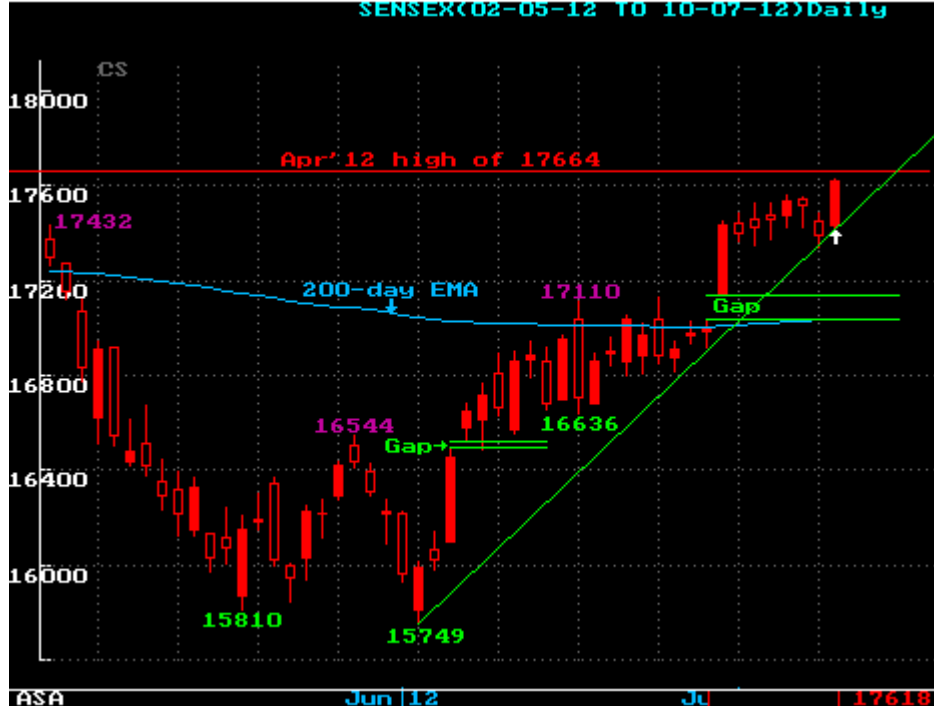


Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: Maruti (MARUTI)

Daily Candlestick Chart

1-MARUTI.MARUTI.NFO.Jul 26 - 10/07/12
EMA(CloseLine:50)



Source: Reliable software, ICICIdirect.com Research

MARUTI (MARUTI) July Future

CMP : 1224.55

Comment : Bullish Engulfing candlestick pattern and taking support at the 50 days EMA and 14 period RSI in buy mode taking support at its nine period average in the daily chart

Action : Buy in the range of 1212.00 - 1216.00

Targets : 1234/1245/Higher

Stop-loss : 1204

Exhibit 4: BGR Energy (BGRENE)

Daily Candlestick Chart

1-BGRENERGY.BGRENERGY.NFO.Jul 26 - 10/07/12
Avg(CloseLine:E:13)_Avg



Source: Reliable software, ICICIdirect.com Research

BGR Energy (BGEENE) July Future

CMP : 314.90

Comment : Price bouncing from the 38.2% retracement level of the previous rally and 13 days EMA acting as support in daily chart

Action : Buy above 315.50

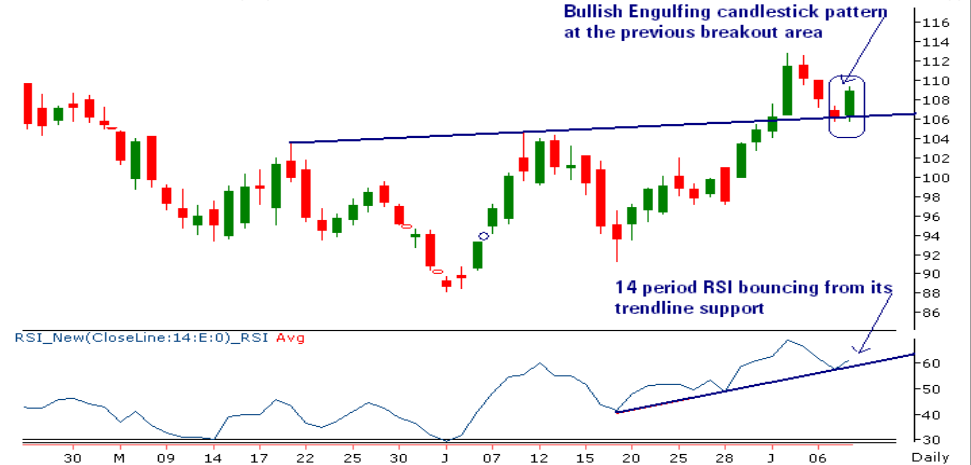
Targets : 321.00/324.00/Higher

Stop-loss : 312.7

Exhibit 5: Sterlite Industries (STEIND)

Daily Candlestick Chart

1-STER.STER.NFO.Jul 26 - 10/07/12



Source: Reliable software, ICICIdirect.com Research

Sterlite Industries (STEIND) July Future

CMP : 108.85

Comment : Bullish Engulfing candlestick pattern at the previous breakout area and 14 period RSI bouncing from its trendline support

Action : Buy in the range of 107.00 - 107.50

Targets : 109.50/110.50/Higher

Stop-loss : 106.25

Sun TV (SUNTV) July Future

CMP : 304.75

Comment : Rising trendline support breached in the daily chart and taking resistance from 5 days EMA and MACD giving sell signal in daily chart

Action : Sell below 304

Targets : 298/295/Lower

Stop-loss : 307

Exhibit 6: Sun TV (SUNTV)

1-SUNTV.SUNTV.NFO Jul 26 - 10/07/12
 Avg(CloseLine:E:5)_Avg

Daily Candlestick Chart



Source: Reliable software, ICICIdirect.com Research

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Sell in the range of 5318-5313	5282/5260/-	Stoploss triggered	(12) Points
Dr Reddy	Buy in the range 1638-1642	1667/1680/+	No trade	0.00
Hindalco	Buy above 125	127.5/128.5/+	Target 2 achieved	2.80
Reliance Infra	Sell below 552	542/537/-	No trade	0.00
Dena Bank	Sell below 99.50	97.50/96.50/-	No trade	0.00

* Return Opportunity

Nifty Points gained for the day: (12) points

Gains over last 69 days: 671.00 points

Stock profits: Avg 2.8% per trade

(Cum. Profits over last 69 days: 189.30%)

Strike Rate for the day: 1/1

(Cum strike rate over 69 days : 135/197 (68%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17618.35	17588.15	17536.40	17484.70	17691.60	17744.05	17796.55	+ve
NIFTY	5345.35	5335.75	5319.75	5303.75	5367.75	5384.90	5402.05	+ve
ACC	1271.95	1258.85	1250.85	1242.80	1272.55	1279.45	1286.30	-ve
ANDHRA BANK	117.00	115.90	114.05	112.15	119.65	120.40	121.15	+ve
ARVIND	78.20	78.00	77.45	76.95	79.05	79.85	80.65	+ve
NSE BAJAJ-AUTO	1524.40	1523.05	1515.45	1507.80	1538.25	1550.25	1562.25	+ve
BALAJI TELE	39.75	39.70	39.30	38.95	40.45	41.05	41.65	+ve
BOB	730.05	726.80	720.95	715.10	738.50	743.10	747.65	+ve
BOI	347.80	347.20	345.75	344.30	350.15	352.20	354.20	+ve
BEL	1331.90	1322.30	1314.85	1307.40	1334.30	1340.25	1346.25	-ve
BPCL	768.90	768.90	766.00	763.10	774.65	777.20	779.75	+ve
BHEL	235.75	235.25	234.15	233.05	237.45	238.45	239.45	+ve
CANARA BANK	430.70	430.05	428.30	426.55	433.55	435.75	438.00	+ve
CENTURY TEXT.	323.60	320.70	315.75	310.75	330.65	333.05	335.40	+ve
CIPLA	327.40	326.65	324.60	322.50	330.75	332.35	333.95	+ve
DR.REDDY'S LAB.	1657.95	1657.00	1650.05	1643.15	1670.90	1677.90	1684.90	+ve
GAIL	358.15	357.35	355.00	352.60	362.05	365.30	368.55	+ve
GEOMETRIC	76.90	76.55	75.65	74.75	78.35	79.35	80.30	+ve
GRASIM	2647.25	2642.20	2629.55	2616.90	2667.50	2687.55	2707.55	+ve
AMBUJA CEMENT	170.25	170.05	169.30	168.60	171.45	172.95	174.50	+ve
HCL TECH	498.35	496.10	492.30	488.50	503.70	505.80	507.90	+ve
NSE HDFC BANK	588.65	587.40	583.70	580.00	594.80	597.95	601.10	+ve
NSE HOUSING DEV.FIN.	682.40	681.50	679.65	677.75	685.25	688.85	692.45	+ve
HERO HONDA	2064.75	2058.90	2048.80	2038.70	2079.10	2094.20	2109.25	+ve
HEXAWARE TECHNOL	121.45	121.55	120.75	119.95	123.10	124.10	125.05	+ve
HINDALCO	127.65	127.20	126.35	125.50	128.85	130.15	131.50	+ve
HINDUSTAN UNILEVER	446.40	445.75	443.70	441.65	449.85	450.80	451.75	+ve
HPCL	344.05	339.70	338.40	337.05	344.80	347.35	349.85	-ve
ICICI BANK	942.90	941.35	937.95	934.55	948.15	953.15	958.20	+ve
IDBI	97.85	97.50	96.75	96.00	99.00	99.85	100.70	+ve
I-FLEX SOLUTION	2512.20	2515.65	2504.40	2493.15	2538.15	2548.05	2557.95	+ve
IOC	266.30	264.40	262.25	260.10	266.25	267.15	268.10	-ve
INFOTECH ENT.	182.50	180.85	177.10	173.40	188.30	189.60	190.95	+ve
INFOSYS	2459.40	2457.05	2451.55	2446.05	2468.00	2485.60	2503.15	+ve
ITC	258.40	257.00	254.45	251.95	262.05	263.15	264.25	+ve
JINDAL SAW	135.55	134.80	133.05	131.30	138.30	139.70	141.05	+ve
KPIT CUMMINS	119.95	119.80	119.10	118.40	121.20	122.05	122.95	+ve

LARSEN & TOUBRO	1417.00	1412.90	1404.80	1396.70	1429.15	1435.40	1441.65	+ve
LIC HOUSING	269.15	268.40	266.80	265.25	271.55	272.75	274.00	+ve
M & M	733.50	733.50	731.75	730.00	737.00	739.60	742.25	+ve
MARUTI SUZUKI	1220.55	1215.35	1203.40	1191.45	1239.25	1247.15	1255.10	+ve
MASTEK	106.70	106.25	105.60	104.20	107.55	108.20	109.55	Neutral
MTNL	25.30	25.25	25.10	24.90	25.55	25.85	26.10	+ve
NALCO	61.05	60.45	59.90	59.30	61.15	61.55	61.90	-ve
NTPC	159.85	158.80	158.00	157.15	160.40	161.20	162.05	Neutral
ONGC	279.50	279.30	277.70	276.15	282.45	283.50	284.55	+ve
OBC	262.00	261.05	259.35	257.65	264.40	266.10	267.80	+ve
POLARIS	124.50	124.10	123.35	122.60	125.60	127.10	128.60	+ve
PNB	864.75	860.25	851.45	842.70	877.80	880.95	884.15	+ve
RANBAXY	496.05	495.70	493.70	491.70	499.70	504.30	508.95	+ve
RELIANCE INFRA.	569.25	566.70	561.05	555.40	577.95	583.95	589.90	+ve
RELIANCE	739.70	738.60	735.80	733.00	744.20	746.40	748.55	+ve
ROLTA INDIA	80.65	80.40	79.85	79.30	81.45	82.50	83.55	+ve
SAIL	93.65	93.55	93.25	92.90	94.15	94.70	95.25	+ve
SATYAM	81.45	81.55	81.25	80.95	82.15	82.60	83.10	+ve
SCI	59.70	59.50	59.10	58.75	60.30	60.60	60.95	+ve
SBI	2229.00	2227.15	2221.45	2215.75	2238.55	2246.70	2254.85	+ve
SYNDICATE BANK	110.25	109.95	109.45	108.90	111.05	111.60	112.15	+ve
TATA CHEMICALS	321.65	321.25	320.35	319.45	323.10	325.20	327.30	+ve
NSE TATA MOTORS	246.50	246.05	244.40	242.75	249.30	250.85	252.35	+ve
NSE TATA POWER SUPPL	101.40	100.20	99.45	98.65	101.25	101.75	102.30	-ve
TATA TEA	115.70	114.85	113.30	111.75	117.95	119.00	120.05	+ve
TCS	1261.70	1261.10	1255.95	1250.75	1271.45	1276.75	1282.05	+ve
TATA STEEL	438.80	438.25	435.95	433.65	442.90	446.15	449.40	+ve
UBI	210.65	210.15	209.05	207.90	212.35	213.15	213.95	+ve
TATA COMM.	248.20	247.30	245.40	243.55	251.10	253.00	254.90	+ve
WIPRO	384.50	383.55	381.70	379.65	387.25	389.15	391.15	Neutral
ZEE	142.70	140.75	139.50	138.25	143.35	144.65	146.00	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain