



JULY 11, 2012

Markets may open with a downside gap and is likely to trade higher.

SENSEX (17618)

Resistance at 17675, 17710 and 17725. Support at 17575, 17549, 17502 and 17463.

NIFTY (5345)

Resistance at 5354 and 5365. Support at 5329, 5315, 5305 and 5294.

RECOMMENDATIONS

1) ALSTOM T&D INDIA LTD (196.2)

Support at 194 and 192. Resistance at 197 above 199 and 207. (Buy with a stoploss below 192)

2) IDBI (97.85)

Support at 97 below 95.75. Resistance 98.5 above 100 and 102. (Buy with a stoploss below 95.75)

3) MCX (1157)

Support at 1145 below 1130. Resistance 1160 above 1175, 1200 and more. (Buy with a stoploss below 1130)

4) INNOVENTIVE INDUSTRIES (116.25)

Support at 115 and 113. Resistance 117 above 119 and 122. (Buy with a stoploss below 113)

5) INDUSIND BANK (343.45)

Support at 338 below 330. Resistance 349 above 354. (Buy with a stoploss below 330)

DERIVATIVE STRATEGIES

BUY RANBAXY FUTURES @ 492, TARGET 503, STOPLOSS 488

BUY GRASIM FUTURES @ 2640, TARGET 2690, STOPLOSS OF 2620

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