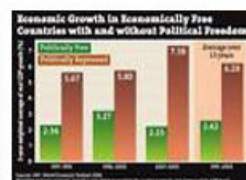
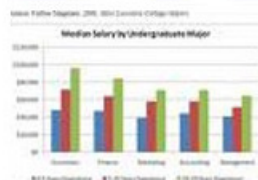


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

2nd May, 2012

Vinit Pagaria, ACA, FRM
Ranjit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
LICHSGFIN	BUY	260.05	264	267	257
INDIANB	BUY	221.20	224	228	217

NIFTY (5248.15)

Support levels

Support 1: 5210
Support 2: 5180
Support 3: 5130

Resistance levels

Resistance 1: 5280
Resistance 2: 5320
Resistance 3: 5350

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	5704.31	2.37
TECK	3326.09	1.93
OIL & GAS	7964.63	1.05
REALTY	1692.57	1.04
METAL	11066.55	0.89

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CD	6591.92	(0.66)
FMCG	4772.07	(0.27)
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TCS	1247.60	3.81
JINDALSTEL	504.80	3.73
POWERGRID	111.95	3.08
HEROMOTOCO	2247.50	2.91
INFY	2463.90	2.84

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BHEL	224.30	(2.27)
MARUTI	1373.05	(1.75)
AXIS BANK	1105.70	(1.38)
DRREDDY	1765.90	(1.09)
SAIL	94.85	(0.68)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21094.20	352.76	1.70
NIKKEI 225	9520.89	(40.94)	(0.43)
KOSPI	1981.99	6.64	0.34
TAIWAN	7501.72	21.22	0.28
SHANGHAI COMPOSITE	2396.32	(8.38)	(0.35)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5248.15, UP 39.15)

After opening on a shaky note, Nifty continuously rose to make an intraday high of 5248.15. At the end of day it closed at 5248.15. It had a net gain of 39.15 points or 0.75% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology, Oil & gas, Realty and Metal stocks. However, Consumer durable and FMCG pack traded marginally lower.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last one month. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate for 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5210 and is likely to face a stiff resistance near 5280. If Nifty breaks 5210, it may further go down to 5180 and then 5130. However, if it is able to sustain above 5280, the level of 5320 – 5350 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.