



# Daily Market Strategy

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Infy showed good Sept quarter results and Nifty showed good strength during the day. Nifty breakout above important resistance at 5000 levels and showing momentum strength at the moment. Nifty may rally till 5150-5200 zone. Majority of largecaps are participating in rally.

**For Daily Purpose**, Trend deciding level is 5100. If Nifty shows strength above 5100 levels, then rally to 5140/5175/5225 may be seen. If Nifty does not show strength above 5100 levels then profit booking till 5050/5000/4950 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DISH TV (77.90)	BUY	IN 78-76	80-82	75	1 DAY
HINDUNILVR (329.70)	BUY	IN 330-327	333-336	325	1 DAY

## Technical view for the day 13th Oct 2011

On Thursday, Nifty may open on positive note. On Wednesday, Infy showed good Sept quarter results and Nifty showed good strength during the day. Nifty breakout above important resistance at 5000 levels and showing momentum strength at the moment. Nifty may rally till 5150-5200 zone. Majority of largecaps are participating in rally. For Daily Purpose, Trend deciding level is 5100. If Nifty shows strength above 5100 levels, then rally to 5140/5175/5225 may be seen. If Nifty does not show strength above 5100 levels then profit booking till 5050/5000/4950 may also be seen.

## Closing summary

Nifty opened on positive gap up note at 5011.20 levels and after making initial low at 4997.65 levels, Nifty showed good strength and made high at 5109.80 levels. Nifty closed in green at 5099.40 levels 125.05 points gains. Volumes were lower than previous session but market breadth was highly positive with 1016 advances, 424 declines and 75 shares were unchanged. Nifty October future closed with 13.45 points premium at 5112.85 levels. Sensex closed in green at 16958.39 levels with 421.92 points gain.

Infy (up by 7.20%), SBIN (up by 6.24%), and Jindalsteel (up by 5.89%) were major gainers. Coal India (down by 2.50%), Tata Power (down by 1.31%) and Bhartiartl (down by 0.80%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. IT, Banking and Realty sectors were major outperformers.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
12-10-2011	Close Today	5099.40 (5112.85)
13-10-2011	R2	5225
	R1	5140/5175
	Trend Deciding level	5100
	S1	5050/5000
	S2	4950



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
COALINDIA	337.00	347	357	329	322	downtrend
MPSLTD	39.40	41	42	37	34	uptrend
DHANBANK	65.65	68	71	62	59	uptrend
DLF	237.45	242	246	229	220	uptrend
SUZLON	38.05	39	39	37	37	uptrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1138.90	1145	1152	1132	1125	upward
AMBUJACEM	148.90	152	156	144	139	upward
AXISBANK	1095.60	1118	1141	1055	1014	upward
BAJAJ-AUTO	1587.00	1617	1647	1557	1526	upward
BHARTIARTL	372.15	377	383	368	364	downtrend
BHEL	339.60	345	351	330	320	upward
BPCL	668.75	677	686	663	657	downtrend
CAIRN	282.90	286	289	279	274	upward
CIPLA	286.50	289	291	283	278	upward

DLF	337.00	347	358	329	321	downtrend
DRREDDY	237.45	242	247	229	220	upward
GAIL	1535.00	1544	1553	1518	1500	upward
GRASIM	419.00	423	427	415	410	upward
HCLTECH	2391.30	2417	2443	2349	2306	upward
HDFC	421.40	427	433	413	404	upward
HDFCBANK	670.90	677	684	661	651	upward
HEROMOTOCO	468.50	475	481	458	446	upward
HINDALCO	1997.45	2034	2071	1963	1928	upward
HINDUNILVR	133.10	136	139	129	124	upward
ICICIBANK	329.70	332	335	326	322	upward
IDFC	860.10	872	884	841	821	upward
INFY	123.35	125	127	121	118	upward
ITC	2681.00	2715	2749	2621	2560	upward
JINDALSTEL	204.00	206	209	200	196	upward
JPASSOCIAT	509.60	530	551	489	468	upward
KOTAKBANK	75.10	77	79	73	70	upward
LT	473.50	481	489	460	446	upward
M&M	1442.00	1459	1476	1414	1385	upward
MARUTI	809.75	820	831	791	772	upward
NTPC	1084.00	1095	1106	1069	1053	upward
ONGC	177.55	180	182	175	171	upward
PNB	270.40	273	276	267	263	upward
POWERGRID	992.15	1010	1028	962	931	upward
RANBAXY	99.10	100	101	98	97	downtrend
RCOM	514.25	520	526	509	503	downtrend
RELCAPITAL	76.90	79	81	74	71	upward
RELIANCE	847.60	858	869	831	814	upward
RELINFRA	416.50	422	428	407	397	upward
RPOWER	84.10	85	87	82	80	upward
SAIL	109.80	112	115	106	102	upward
SBIN	1880.00	1921	1963	1798	1716	upward
SESAGOA	229.00	232	235	225	220	upward
SIEMENS	843.00	883	923	821	798	upward
STER	120.20	122	125	117	114	upward
SUNPHARMA	483.90	487	491	479	474	upward
TATAMOTORS	186.00	194	203	174	162	upward
TATAPOWER	101.25	104	108	98	95	downtrend
TATASTEEL	444.50	449	454	437	429	upward
TCS	1077.50	1091	1105	1063	1048	upward
WIPRO	351.40	358	365	346	340	upward

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