

WEEKLY | TECHNICAL



OUR REPORTS

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Weekly Report

NIFTY WEEKLY CHART



Nifty(5068.35)

Resistance levels

Resistance 1: 5090

Resistance 2: 5130

Resistance 3: 5250

Support levels

Support 1: 4960

Support 2: 4910

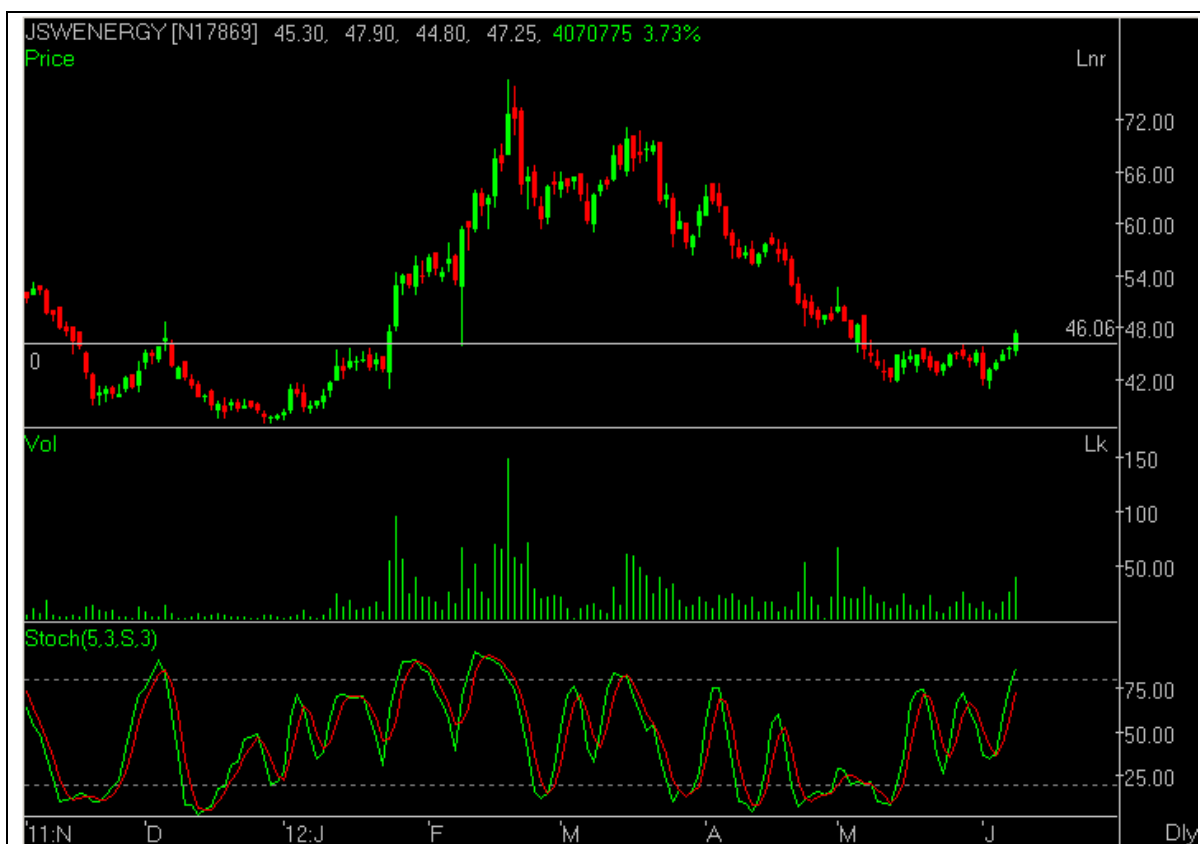
Support 3: 4850

NIFTY IS EXPECTED TO FACE A STIFF RESISTANCE IN 5090-5130 BAND.

Last week we have seen a strong pull back rally of Indian equities. After starting with a green session, the Nifty continuously rose to make a weekly high of 5084.45 on Friday. At last, it ended the week with a net gain of 4.68%. The buying was witnessed almost across the board. However, Capital goods, Banking, Realty, Power and Auto stocks were on the buyers' radar. Now, Nifty is likely to face a stiff resistance in the band of 5090 (near 50 DMA) and 5130. A breach of 5130 is likely to take Nifty higher to 5250 and then 5400 in the near future.

PICK OF THE WEEK

JSWENERGY (CMP: RS 47.25)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
46-47.50	52	57	41	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	9485.64	10.90
BANKEK	11513.80	7.76
REALTY	1650.86	6.32
POWER	1877.07	6.13
AUTO	9192.24	5.90

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CD	6031.83	(2.01)
-	-	-
-	-	-
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
RELINFRA	503.50	17.04
LT	1309.45	15.38
STER	100.60	10.37
HEROMOTOCO	2005.25	10.10
BANKBARODA	724.30	10.04

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
DRREDDY	1621.25	(1.74)
RANBAXY	489.50	(0.63)
-	-	-
-	-	-
-	-	-

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5068.35	4.68
SENSEX	16718.87	4.72
DOW JONES	12554.20	3.59
S&P 500 INDEX	1325.66	3.73
NASDAQ COMPOSITE	2858.42	4.04
FTSE 100 INDEX	5435.08	3.32
CAC 40 INDEX	3051.69	3.43
DAX INDEX	6130.82	1.33
NIKKEI 225	8459.26	0.23
HANG SENG INDEX	18502.34	(0.30)
SHANGHAI SE COMPOSITE	2281.45	(3.88)
KOSPI INDEX	1835.64	0.06

Last week Nifty started to trade with a green session and maintained the same through out the week. At the end of week Nifty closed at 5068.35. It had a net gain of 4.68% over the previous week's close. The buying was witnessed almost across the board. However, Capital goods, Banking, Realty, Power and Auto pack stood out.

After making a low of 4770.35, the benchmark Nifty has given a strong pull back rally of almost 6.58% in last five successive trading sessions. Now the immediate stiff resistances are 5090 (50 DMA) and 5130 (trend line resistance). If Nifty is able to sustain above 5130, an upward rally might carry it to 5250 and then 5400 in the extreme short term. However, a breach of 4960 would be treated as the end of current rally and in that case Nifty may test 4770. We recommend holding long positions with a stop loss of 4960.

For the coming week, first support of Nifty is at 4960 and the resistance is 5090. If Nifty breaks 4960, it may further go down to 4910 and then 4850. However, if Nifty is able to sustain above 5090, the level of 5130-5250 would become the next target.

Intra-day calls - 28th May-8th June										
		Total Number of Calls:					25			
		Target Achieved:	13		S/L Triggered:	6		No Result:	06	
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
5/28/2012	1	SBIN	BUY	2038.00	2015.00	2064.00	2088.00	2088.00	Both Targets Achieved	1865
5/28/2012	2	ASIANPAINT	BUY	3794.00	3767.00	3820.00	3854.00	3820.00	Target1 Achieved	722
5/28/2012	3	CROMPGREAV	BUY	106.50	104.00	109.00	112.00	109.00	Target1 Achieved	2676
5/28/2012	4	COALINDIA	BUY	316.00	312.00	320.00	324.00	315.00	Closing Price	-316
5/28/2012	5	NIFTY MAY FUTURE	BUY	4952.00	4928.00	4983.00	5008.00	4928.00	S/L Triggered	-485
5/29/2012	6	RELIANCE	BUY	703.00	695.00	711.00	719.00	701.85	Closing Price	-164
5/29/2012	7	YESBANK	SELL	337.00	342.00	332.00	327.00	338.45	Closing Price	-430
5/29/2012	8	UNITECH	BUY	22.35	21.75	23.00	23.75	22.20	Closing Price	-671
5/30/2012	9	ITC	BUY	232.55	230.00	235.00	237.00	231.90	Closing Price	-280
5/30/2012	10	TATAPOWER	BUY	94.30	92.00	96.50	99.00	94.65	Closing Price	371
5/30/2012	11	INFY	BUY	2430.00	2405.00	2454.00	2479.00	2454.00	Target1 Achieved	988
6/1/2012	12	TATAMOTORS	BUY	235.00	231.00	239.00	243.00	231.00	S/L Triggered	-1702
6/1/2012	13	HINDALCO	BUY	117.00	115.00	119.00	121.00	119.00	Target1 Achieved	1709
6/4/2012	14	MCX	BUY	962.00	947.00	974.00	988.00	947.00	S/L Triggered	-1559
6/4/2012	15	ONGC	BUY	247.00	244.00	250.00	253.00	253.00	Both Targets Achieved	1822
6/6/2012	16	ALBK	BUY	131.75	129.50	134.00	136.00	136.00	Both Targets Achieved	2467
6/6/2012	17	HDFC BANK	BUY	509.00	504.00	514.00	519.00	519.00	Both Targets Achieved	1473
6/6/2012	18	LT	BUY	1245.00	1231.00	1258.00	1266.00	1266.00	Both Targets Achieved	1365
6/6/2012	19	MPHASIS	SELL	340.75	345.00	336.00	332.00	345.00	S/L Triggered	-1247
6/7/2012	20	ICICIBANK	BUY	823.00	810.00	835.00	849.00	835.00	Target1 Achieved	1458
6/7/2012	21	CROMPGREAV	BUY	116.00	113.50	118.00	121.00	118.00	Target1 Achieved	1853
6/8/2012	22	TATASTEEL	BUY	414.00	409.00	419.00	424.00	409.00	S/L Triggered	-1208
6/8/2012	23	RELINFRA	BUY	478.00	472.00	484.00	490.00	490.00	Both Targets Achieved	1883
6/8/2012	24	EXIDEIND	BUY	131.75	130.00	133.50	136.00	130.00	S/L Triggered	-1328
6/8/2012	25	SBIN	SELL	2154.00	2174.00	2134.00	2115.00	2134.00	Target1 Achieved	929

Total Profit → 12,191/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

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