



Issuer	Series	HSL Scrip code	Last traded Price (Rs)	Coupon Rate (%)	Tenor	Residual Maturity (Year)	Interest payment frequency	Latest Record Date	Call / Put Date	Tenor to Call / Put (Yrs)	YTC (%)	Daily Avg Volume (Nos)	YTM (%)
Tax Free Bonds													
AAA Rated													
REC	871REC28	REC871N9NR	1000	8.71%	15 Yrs	14.86	Annual	Nil	NA	NA	NA	2680	8.87%
IIFCL	719IIFCL23	IIFCLN7NR	956	7.19%	10 Yrs	9.18	Annual	Nil	NA	Nil	Nil	265	8.87%
AA+ Rated													
HUDCO	734HUDCO23	HUD734N4NR	955	7.34%	10 Yrs	9.25	Annual	Nil	NA	NA	NA	199	8.96%
HUDCO	876HUDCO28	HUD876B2NR	1007	8.76%	15 Years	14.95	Annual	Nil	NA	NA	NA	1159	8.74%
Taxable Bonds													
AAA Rated													
SBI	N3	STABANN3NR	10515	9.75%	10 years	7.33	Annual	16-Mar-13	17-Mar-16	2.33	10.20%	91	9.92%
SBI	N2	STABANN2NR	10550	9.50%	15 years	11.97	Annual	16-Mar-13	5-Nov-20	6.97	9.58%	73	9.55%
AA+ Rated													
Residual Maturity- Below 24 months													
Shriram Transport	STFC NT - Individual	SRTRANNTNR	1100	0.00%	3 Years	1.72	Cumulative	Nil	NA	NA	NA	24	13.74%
Shriram Transport	STFC NR - Individual	SRTRANNRNR	1037	11.15%	3 Years	1.72	Annual	15-Mar-13	NA	NA	NA	58	13.44%
Residual Maturity- Above 24 months													
Shriram Transport	STFC NV - Individual	SRTRANNVNR	985	10.90%	3 Years	2.70	Annual	Nil	NA	NA	NA	116	13.12%
Shriram Transport	STFC NY - Individual	SRTRANNNYNR	982	0.00%	3 Years	2.70	Cum	Nil	NA	NA	NA	93	12.93%
AA- Rated													
Residual Maturity- Below 24 months													
Shriram City Unio	N9 - Individual	SHRCITN9NR	1087	NA	3 Years	1.88	Cumulative	Nil	NA	NA	NA	23	13.79%
Religare Finvest	15B	RELFINN2NR	1109	0.00%	3 Years	1.89	Cumulative	Nil	NA	NA	NA	56	13.71%
Residual Maturity- Above 24 months													
Religare Finvest	18H	RELFINN8NR	1084	0.00%	70 Months	4.73	Cumulative	Nil	NA	NA	NA	126	13.84%
India Infoline Fina	IIFLFIN N7	INDINFN7NR	1102	NA	6 Years	4.83	Cumulative	Nil	NA	NA	NA	98	13.77%

Note:

- Credit Rating (as per latest data): For STFC NCDs – CARE AA+ / Crisil AA (Stable). For TATA Cap NCDs – CARE AA+ / ICRA LAA+. For L&T Fin NCDs – CARE AA+ / ICRA LAA+. For SBI Bonds – CARE AAA / AAA/ Stable” by CRISIL. For IndiaInfoline NCDs - CARE AA- by CARE & 'ICRA AA-' by ICRA. For SHRIRAMCITI NCDs - Crisil – 'AA-/Stable' Care – 'AA'. For Muthoot NCDs - 'CRISIL AA-/Stable' by CRISIL and '[ICRA] AA-(stable)' by ICRA. For Manappuram NCDs - CARE AA- from CARE and "BWR AA-" from Brickwork. For Religare Finvest NCDs - [ICRA] AA – (Stable) from ICRA Ltd. & [CARE] AA- from CARE. For NHAI NCDs - "CRISIL AAA/Stable" by CRISIL "CARE AAA" by CARE and "Fitch AAA(ind) with Stable Outlook" by FITCH. For PFC NCDs - "CRISIL AAA/Stable" by CRISIL and "ICRA AAA" by ICRA. For IRFC - "CRISIL AAA/Stable" by CRISIL, "[ICRA] AAA" by ICRA and "CARE AAA" by CARE ", For REC - CRISIL AAA/Stable" by CRISIL, "CARE AAA" by CARE, "Fitch AAA(ind)" by FITCH and "[ICRA]AAA" by ICRA. For Tata Capital Financial Service Ltd - AA+/Stable" from ICRA Limited and "CARE AA" from CARE. For IIFCL, "ICRA AAA/Stable" by ICRA, "BWR AAA" by Brickworks and "CARE AAA" by CARE.
- Unexpected cut in credit rating could result in bond prices going down and resultant MTM loss.
- YTM is yield to maturity - **Annualized** yield that would be realized on a bond if the bond is held until the maturity date.
- Yield to call (YTC) is the annualized rate of return that an investor would earn if he bought a callable bond at its current market price and held until the call is first exercisable by the issuer.
- Religare, PFC, REC, DCI, Ennore Port, IIFCL NCDs are listed only on BSE, while the rest are listed on NSE and (in some cases - Muthoot finance, IIFL, HUDCO and some series of Shriram Citi, Muthoot Fin & Religare Fin) also on BSE. In case where the NCD are listed on both the exchanges, the price on the exchange where it is traded more (average daily volumes) is considered.
- FV of NCDs in all cases is Rs.1000, except Rs.10,000 for SBI, Rs.1,00,000 for TATA Cap N1 and Rs. 200 for STFC N1 and STFC N2.
- Last traded date means date of last trade (not beyond the previous month). Further freak trades are not considered for YTM calculations.
- While short listing the top picks, enough weightage is given to frequency of trade and average volumes.

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