

# DAILY | FUNDAMENTAL



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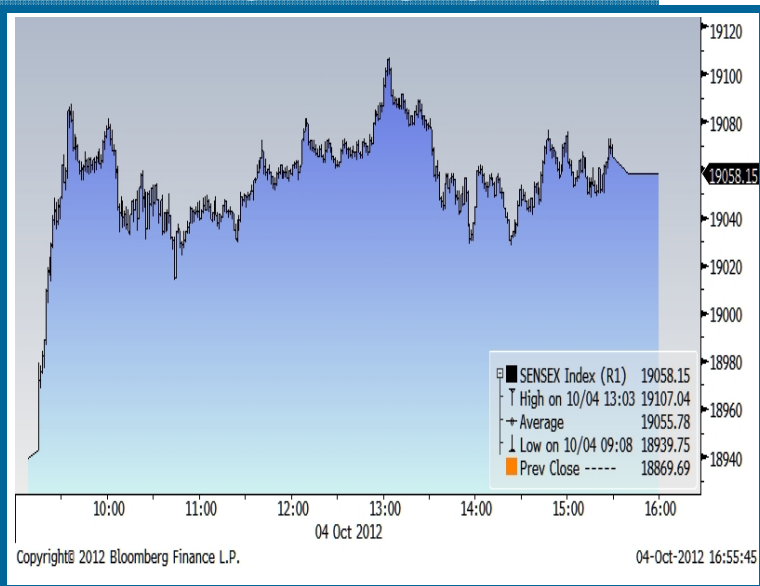
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



Indian markets closed at their highest levels in 17 months ahead of the Cabinet meeting to discuss foreign direct investment in the insurance and pension sectors, among other key Bills.

Nifty closed at 5787.60 up by 56.35 points or 0.98percent over the previous day closing 5731.25, after witnessing a low of 5731.25 and a high of 5807.25. Sensex closed at 19058.15 up by 188.46 points or 1.00percent over the previous day closing of 18869.69. It touched an intraday low of 18939.75 and high of 19107.04.

The markets' breadth was positive. Out of 3074 stocks traded, 1705 stocks advanced, 1245 stocks declined and 124 stocks remained unchanged. In Sensex, Out of 30 stocks 20 stocks advanced and 10 stocks declined.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	14642.09	13925.09
NSE F&O	109041.62	88039.87

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2347.00	2448083	570.70
ICICIBANK	1085.80	4796572	520.16
MCDOWELL-N	1255.00	2874802	359.31
BHEL	267.80	12462527	327.77
HDIL	106.85	299599964	315.83

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHEL	267.80	17.90	7.16
DLF	242.60	13.80	6.03
JPASSOCIAT	90.75	3.25	3.71
BPCL	360.05	12.00	3.45
ICICIBANK	1085.80	32.80	3.11

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
CIPLA	364.00	17.05	(4.47)
LUPIN	578.50	19.10	(3.20)
RANBAXY	532.55	6.45	(1.20)
HEROMOTOCO	1828.10	21.60	(1.17)
M&M	860.00	9.90	(1.14)

Among the sectors, BSE Realty, BSE CD and BSE Bankex were the main gainers of the day, which increased by 4.94percent, 2.44percent and 1.92percent respectively.

In BSE Realty sector, DB Realty, Indiabulls Real Estate and Prestige Estates increased by 9.97percent, 8.38percent and 7.58percent respectively. In BSE CD sector Blue Star, videocon Inds and Titan Inds advanced by 5.74 percent, 4.27 percent and 3.01percent respectively. In BSE Bankex sector ICICI Bank, Axis Bank, and SBI increased by 2.93percent, 2.48percent and 2.15percent respectively.

## OUTLOOK

Indian market continues to rally on the back of reforms in key sectors and increased liquidity flows led by FII's. Outcomes of cabinet discussion regarding FDI in the Insurance and Pension sectors may drive the market's momentum. Power and infrastructure and Oil & Gas infrastructure issues may be next on the agenda which would not only favour the sectors where reforms may come, it would also help the sectors affected, i.e., Banking & Finance. Rising INR may also favour investment in Banks. Negative news flows from the global front may give opportunity to BUY in Indian markets.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19058.15	188.46	0.99
NIFTY	5787.60	56.35	0.98
BSE MID-CAP	6731.89	27.53	0.41
BSE SMALL-CAP	7210.87	24.86	0.34
NSE CNX MIDCAP INDEX	80073.65	32.30	0.40

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10435.19	-7.95	(0.07)
CAPITAL GOODS	11290.73	209.87	1.89
FMCG	5605.63	53.27	0.96
METAL	10632.50	23.50	0.22
OIL & GAS	8815.82	91.23	1.04
HEALTHCARE	7532.98	-69.61	(0.91)
POWER	2091.29	32.40	1.57
REALTY	1944.41	91.58	4.94
CONSUMER DURABLES	7113.50	169.16	2.43
BANK	13357.44	251.39	1.91
IT	6008.05	-16.80	(0.27)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13494.61	12.25	0.09
NASDAQ	3135.23	15.18	0.48
S&P 500	1450.99	5.24	0.36
FTSE	5827.68	1.77	0.03
CAC	3408.17	2.15	0.06
DAX	7318.67	-3.27	(0.04)
MEXICO BOLSA	41004.84	-194.45	(0.47)
BRAZIL BOVESPA	58627.33	-594.75	(1.00)
RUSSIAN RTS	1479.28	-13.02	(0.87)
NIKKEI 225	8824.59	77.72	0.88
HANG SENG	20907.95	19.67	0.09
TAIWAN TAIEX	7682.34	-2.29	(0.02)
SHANGHAI	2086.17	29.87	1.45
KOSPI	1992.68	-3.35	(0.16)
FTSE BURSA MALAYSIA KLCI	1661.47	11.72	0.71
JAKARTA COMPOSITE	4271.46	19.95	0.47
PSEI - PHILIPPINE SE	5443.74	68.22	1.27
STOCK EXCH OF THAI	1306.63	-0.92	(0.07)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8326.00	36.00	(0.43)
ALUMINUM (USD/T)	2116.00	13.50	0.64
ZINC (USD/T)	2088.50	3.50	0.16
LEAD (USD/T)	2311.00	5.00	0.21
OIL (USD/BBL)	88.86	0.72	0.81
NATURAL GAS (USD/MMBTU)	3.39	0.004	0.11

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1787.32	9.32	0.52
SILVER (USD/OZ)	34.92	0.32	0.92

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	798.00	20.00	2.57
BBG WORLD IRON/STEEL IDX	171.50	0.18	0.10

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	51.73	-0.43	(0.82)
EUR-INR	66.99	-0.36	(0.53)
GBP-INR	83.33	-0.70	(0.83)
INR-JPY	1.52	0.01	1.13

## INSTITUTIONAL FLOW IN Cr (03/10/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII*	2103.20	1871.50	231.70
DII*	1048.51	1716.65	(668.14)

## FII DERIVATIVE SEGMENT IN Cr (03/10/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2033.16	1062.75	970.41
INDEX OPTION	9470.16	9126.61	343.55
STOCK FUTURE	1298.86	1372.56	(73.70)
STOCK OPTION	1217.95	1317.51	(99.55)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ The 600-odd small and medium fabricators that supply to BHEL face closure of business due to multiple factors—mainly lack of power, finance and “intermittent periods of dried up orders.” The power situation in the state is crippling the units’ productivity. Some units are on the verge of shutdown due to acute power shortages,” says BHEL Small and Medium Industries Association (BHELSIA). Power from diesel gensets, it says, is way too expensive. The other major problem the industries face is that of funding. The slowdown in the economy, coupled with the problems specific to the power industry (such as coal linkage, environment clearances) is taking its toll on these SMEs.
- ◆ To attract investment in the beleaguered infrastructure sector, a high-level committee headed by HDFC Chairman Deepak Parekh has asked the government and regulators to take tough decisions: raise railway passenger fares, and electricity, natural gas and port tariffs. In its interim report given to Prime Minister Manmohan Singh on Wednesday, the panel advocated bringing in legislation to reform regulatory structures in the infrastructure sector. It wants the government to remove delays in land acquisition and environmental clearances, and clear the air on taxation issues such as the General Anti-Avoidance Rules. The committee favoured redefining the role of the India Infrastructure Finance Corporation Ltd (IIFCL) by integrating its direct lending operations with guarantee operations. It wants the IIFCL to lend directly to infrastructure companies in case it is lending for 20 years, or rely on funding by others such as commercial banks.
- ◆ Kotak Mahindra Bank has got the mandate to collect VAT (value-added tax) in four States. The Government has agreed to open up government business to private banks. The first mandate KMB has received is to collect VAT in four States on behalf of the respective Government. This facility went online in Delhi in mid-September and Andhra Pradesh this month. The facility will be offered in Gujarat and Punjab soon. The paperwork and agreement are being done with these governments. Over the course of October bank expects everything to be done.
- ◆ Private sector lender Federal Bank will decide on a cut in interest rates on retail loans next week. Bank’s Asset Liability Committee will decide on the rate cut next week. The Kochi-based bank has announced that it will offer home loans at its base rate of 10.45 per cent from October 3 to October 18 as part of the 67th anniversary celebrations. Earlier, the minimum rate of interest on home loans was 10.78 per cent. The bank is now focusing on housing, mortgage and gold loan segment to boost its retail portfolio. Bank also expects our home loan and mortgage loan growth to be at about 15-18 per cent in FY13.
- ◆ The Gujarat State Petroleum Corporation Ltd. (GSPC) along with its affiliates (GSPC Group) has signed definitive agreement for the acquisition of 65.12% stake in Gujarat Gas Company Limited (GGCL) from BG Group (BG). BG’s shareholding is being acquired by Gujarat Distribution Networks Ltd., a company which is 100% held by GSPC Group. The acquisition is being made at Rs.295/share and GDNL will pay Rs.24.6bn to BG for the acquisition. The acquisition is subject to the customary regulatory approvals and is expected to close pursuant to completion of open offer as per SEBI Takeover Code. The deal is expected to conclude during the first half of next year. Under Indian stock market rules, GSPC will have to make a mandatory open offer for a minimum of 26% of Gujarat Gas.

**CORPORATE ACTION**  
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS

## OTHER EVENTS

- ♦ U.S. unemployment rate confidence data for the month ended September,2012.



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