

Market Round Up

October 18, 2013

Indian Markets

- Markets corrected on Thursday to end with losses for the second consecutive session. While the BSE Sensex closed 132.11pts or 0.64% lower at 20,415.51, the Nifty lost 43.2pts or 0.71% to close at 6,045.85. Broad market indices ended higher as the BSE Mid Cap and Small Cap indices gained 0.13% and 0.12% respectively.
- Market breadth was negative as the A/D ratio was 0.99:1 on the BSE. NSE cash turnover was Rs.12,149crs. Vs. Rs.11,024crs. in the previous session.
- The sectoral indices ended with a mixed bag. While the top gainers were the BSE CD, Oil and Gas and FMCG indices, the top losers were the BSE IT, Capital Goods, Auto and Realty indices. The top gainers from the BSE 30 were Bharti Airtel, ONGC, Bajaj Auto and ITC. The top losers were TCS, Tata Motors, LT and Wipro.
- As per the provisional figures on Thursday, FIIs were net buyers of Rs. 1110 cr in the cash market, while they were net sellers of Rs. 1591 cr in the F&O markets. DIIs were net sellers of Rs. 1149 cr in the cash market.

US and European Markets

- S&P 500 hit a new record high on Thursday one day after lawmakers voted to reopen the government and ended a fiscal showdown that put the nation at risk of default. But a batch of lackluster corporate earnings weighed on Dow.
- S&P 500 rose 0.7% to just above 1,733, surpassing the previous all-time high from last month. Nasdaq also gained ground, but remains far from its record highs from 2000. Dow Jones ended the day flat.
- The majority of the European markets ended Thursday's session in negative territory. Investors breathed a collective sigh of relief after U.S. lawmakers managed to come to a last minute agreement to avoid a potential default. DAX of Germany dropped by 0.4% and FTSE 100 of the U.K. rose marginally by 0.01%. CAC 40 of France fell by 0.1%.
- The Indian ADRs ended on a mix note. Infosys, Wipro & Tata Motors fell by 0.4% , 2.4% & 0.5% respectively. However, Dr. Reddy's gained 1.1%, while ICICI & HDFC Bank gained 3% & 3.3% respectively.

Latin American Markets

- Among the Latin American markets, the Mexican markets fell by 0.4%, while the Brazilian market ended lower by 1.1%.

Asian Markets

- Barring Nikkei, which is trading marginally lower by 0.1%, all the other Asian indices are trading in the green with Strait Times & Hang Seng up by 0.2% & 0.7% respectively. Kospi & Taiwan are trading higher by 0.1% & 0.4% respectively, while Shanghai is trading flat.
- As of IST 8.20 am SGX Nifty is trading higher by 38 points.

Currencies

- The Euro rose to eight month highs against the US Dollar on Thursday, as sentiment on the greenback was hit by expectations that the economic impact of the recent U.S. government shutdown would keep the Federal Reserve from scaling back its stimulus program.
- The Indian Rupee registered its biggest gain in two weeks, rising 60 paise to 61.23 against the US Dollar on Thursday, after US lawmakers reached a deal to end the government shutdown and temporarily avoid a debt default.

Commodities

- Among the metals, Zinc gained 1.4% while Nickel inched up 0.9%. Aluminium and Copper rose by 0.5% and 0.3% respectively.
- Oil for Nov 2013 contract lost 1.6% to \$100.67/barrel.
- Gold for December 2013 delivery ended higher by 3.2% to \$1,323/troy ounce.

Key events to watch

- China – Retail Sales, GDP, Industrial Production
- Canada – CPI
- US – Leading Indicators, Fed Balance Sheet, Money Supply

Outlook

Indian market could open in the green and trade in a range with positive bias throughout the session. Strong support for Nifty is at 6000, while stiff resistance is at 6170. Among the sectoral indices, Banks, Capital Goods and Oil & Gas look good and could outperform. However, IT & FMCG could underperform.

For fresh and / or open calls refer to page 4

Key Indices	Oct 17	% Chg
Sensex	20415	-0.64
Nifty	6046	-0.71
BSE 500	7361	-0.53
DJIA*	15372	-0.01
Nasdaq*	3863	+0.62
MSCI Emerging Markets*	1034	+0.26
MSCI AC Pacific*	141	+1.18
MSCI World*	1587	+1.04

*= in USD

Sectoral Indices	Oct 17	% Chg
Major Gainers		
BSE CD	5893	+1.71
BSE OIL & GAS	8637	+1.36
Major Losers		
BSE IT	8449	-3.59
BSE TECK	4778	-2.61

Top Gainers (BSE-100)	CMP (Rs)	% Chg
Jaiprakash Asso	44.70	+7.19
United Phosp	155.65	+4.46
Nestle India	5469	+3.48

Top Losers (BSE-100)	CMP (Rs)	% Chg
HCL Tech	1083.15	-6.66
TCS	2107.70	-4.98
Exide Industries	129.60	-4.74

52 Week High	Price (Rs)
Lifeline Drug	499.10
Astra Poly	275.00

52 Week Low	Price (Rs)
Binny Mills	447.00
Innovative Inds	13.00

Turnover (Rs bn)	NSE	BSE
Oct 17	121.49	19.35
5 days average	111.66	19.08

Advance-Dcline	NSE	BSE
Oct 17	0.86:1	0.98:1
5 days average	0.92:1	0.99:1

Volatility Index (ViX)	Nifty	CBOE
Oct 17	21.06	13.48
5 days average	23.32	15.29

Net Flows (Cr)	Debt FII	FII	MF
Oct 15	277.5	1147.1	-506.1
Cumulative for Oct	-5171.6	6577.2	1588.9
5 days average	283.3	798.7	-148.6

Interest Rates	3 month	Chg bps
MIBOR	9.62	-4.00
10 yr bond yield	8.60	-6.00
LIBOR – UK	0.52	+0.00
LIBOR – USA	0.24	-1.00
LIBOR – Europe	0.17	+0.00

Exchange Rates	Value	% Chg
USD/INR	61.58	-0.18
USD/EURO	0.73	-1.06
USD/YEN	97.92	-0.87
USD/POUND	0.62	-1.31

Other	Value	% Chg
RJ/CRB Index	286.42	-0.41
Gold (\$ / Oz)	1323.00	+3.17
Crude Oil (\$ / Barrel)	100.67	-1.58
Brent Oil (\$ / Barrel)	110.97	+0.10

Index	Last Close	Support	Resistance	Oscillators			Short-term Trend (0-3 days)
				14-days RSI and direction	10-days Roc and direction	DKF5 Stochastic & direction	
Sensex	20,415	20,324	20,630	60.85 Down	4.60 Down	44.88 Down	Sideways.
		20,135	20,750				
Nifty	6,046	5,979	6,120	60.38 Down	4.60 Down	37.42 Down	Sideways.



On Thursday 17th October 2013, the Sensex opened at 20,630 made an intraday high 20,630 where it witnessed selling pressure and started coming down. It made an intraday low at 20,375 and finally closed near the low of the day at 20,415.

1. The Sensex made an attempt to fill the gap and which was exactly according to the theory and in case of the Nifty it had closed just above the gap area. We feel we should give 2 more days leeway according to Steve Nisson.
2. The Sensex formed a 'Lower Low' and 'Lower High' for the second consecutive day which is a bearish indication.



The upward move from 20,377 to 20,760 took 26 half hours and the retracing move so far had taken 25 half hours and it had almost retraced the entire move. Now first hour on 18th October 2013, will be deciding factor. If the Sensex breaches the level of 20,377 in first half hour and stays below it then one can say the current up move is coming to an end and then we can wait for more bearish confirmation.

We had been mentioning it for last 2 trading sessions that one should not create any fresh long positions in the market and at the same time reduce the existing long positions.

[Economy News](#)

- The Cabinet approved a revised version of the Preferential Market Access (PMA) policy, which favoured domestic equipment makers for government procurements.
- The government today approved setting up of six additional benches of the Customs, Excise and Service Tax Appellate Tribunal (CESTAT), including three new ones at Chandigarh, Hyderabad and Allahabad with an aim to increase disposal of cases.
- The government has raised the price the government will pay to farmers for next year's wheat to Rs 1,400 per 100 kg, up from Rs 1,350 per 100 kg a year earlier.

[Corporate News](#)

- **Axis Bank**, the third largest private sector lender in the country, today said its net profit for the quarter ended September 30, 2013 increased by 21% from a year earlier to Rs 1,362 crore.
- **Nestle SA** posted a modest 4 percent increase today in sales of dozens of its household name brand products for the first nine months of 2013.
- **NMDC's** Iron ore production for the half-year ended September 30, has gone up by 5.31% to 12.89 million tonnes.
- **BGR Energy Systems Limited**, a leading EPC, BoP and power equipment manufacturing company, today said that it has signed its maiden EPC contract in International power markets. The order is valued at \$246 million.
- **HCL Technologies** reported a 63.8% jump in net profit for the three months ended September 2013 at Rs 1,416 crore, against the year-ago period.

[Bulk Deals](#)

Scrip Name	Quantity (in lakhs)	Fund Name	Price
Sawaca Bsns	+0.58	PERSISTENT COMMODITIES TRADLINK PVT LTD	181.68
Comm Eng	-4.20	INDIA MAX INVESTMENT FUND LTD	48.20

For forthcoming Board Meeting on Oct 18, 2013 click on the following link
http://www.bseindia.com/mktlive/board_meeting.asp#1

Stock Ideas

October 18, 2013

Update of Index Future Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
17-Oct-13	S	Nifty Oct Fut	6088.0	6125.0	6030.0	6062.0	17-Oct-13	0.4	Premature Profit Booked	1-3 days	6088.0	26.0
14-Oct-13	S	Nifty Fut	6132.0	6174.0	6070.0	6165.0	15-Oct-13	-0.5	Premature Exit	2-3 days	6132.0	-33.0

Update of Stock and Nifty Options Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
17-Oct-13	B	SBI 1650 Call Option	42.7	28.0	60.0	37.8		-11.5	Hold	3 days	42.7	-4.9
17-Oct-13	B	DLF 155 Put Option	8.0	3.0	15.0	7.6		-5.0	Hold	7 days	8.0	-0.4
17-Oct-13	B	Cipla 420 Call Option	9.1	4.0	18.0	6.1		-33.0	Hold	7 days	9.1	-3.0
17-Oct-13	B	Canara Bank 220 Put Option	6.5	1.4	14.0	8.5		30.8	Hold	5-7 days	6.5	2.0
15-Oct-13	B	SBI 1800 Call Option	17.5	11.0	35.0	11.0	15-Oct-13	-37.1	Stop Loss Triggered	2-3 days	17.5	-6.5
14-Oct-13	B	M&M 860 Put Option	21.6	13.0	36.0	13.0	17-Oct-13	-39.8	Stop Loss Triggered	5 days	21.6	-8.6
14-Oct-13	B	Hindustan Unilever 620 Call Option	13.0	7.0	25.0	9.8		-25.0	Hold	7 days	13.0	-3.3
10-Oct-13	B	Nifty Oct 5800 Put Option	71.2	40.0	130.0	40.0	10-Oct-13	-43.8	Stop Loss Triggered	5-7 days	71.2	-31.2

Update of BTST / STBT/Futures Calls:

Date	B/S	Trading Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
17-Oct-13	B	United Phos	155.2	151.0	162.0	156.0	17-Oct-13	0.5	Premature Profit Booked	1-2 days	155.2	0.8

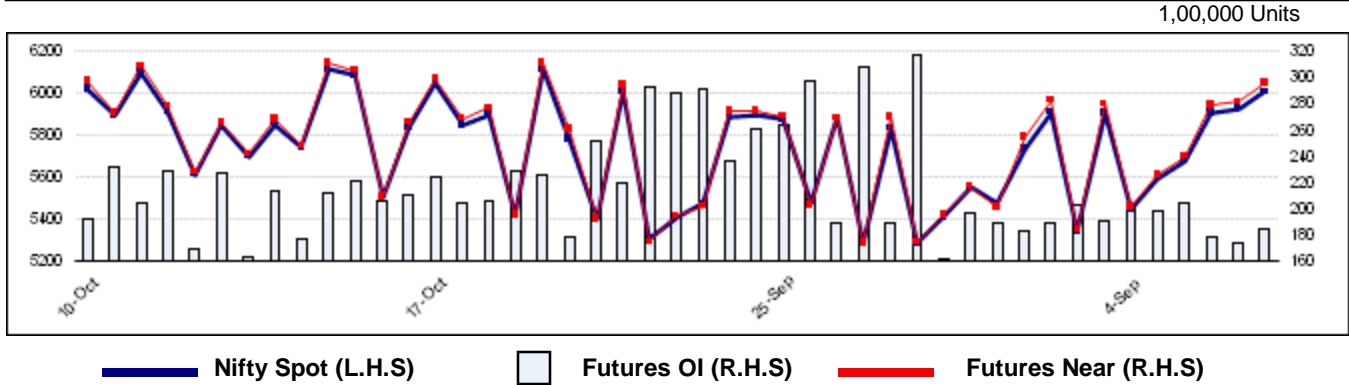
Update of Momentum / Intra Day/Futures Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
17-Oct-13	B	HUL Oct Fut	615.0	602.0	640.0	602.0	17-Oct-13	-2.1	Stop Loss Triggered	1-5 days	615.0	-13.0
17-Oct-13	B	Ranbaxy Lab	393.0	380.0	425.0	389.0		-1.0	Hold	2-3 days	393.0	-4.0
15-Oct-13	S	Reliance Capital Fut	348.9	357.0	336.0	343.8	15-Oct-13	1.5	Premature Profit Booked	2-3 days	348.9	5.1
15-Oct-13	S	BHEL Fut	140.4	146.0	129.0	145.0	15-Oct-13	-3.2	Premature Exit	1-5 days	140.4	-4.6
15-Oct-13	S	CESC Fut	338.0	346.0	325.0	331.0	17-Oct-13	2.1	Premature Profit Booked	4-7 days	338.0	7.0
15-Oct-13	B	Jubilant Food	1118.2	1092.0	1160.0	1139.5	17-Oct-13	1.9	Premature Profit Booked	2-3 days	1118.2	21.3
15-Oct-13	B	Cairn India	325.5	318.0	340.0	331.7	17-Oct-13	1.9	Premature Profit Booked	5-7 days	325.5	6.2
14-Oct-13	B	Reliance Power	73.6	71.0	78.5	71.0	15-Oct-13	-3.5	Stop Loss Triggered	1-5 days	73.6	-2.6
14-Oct-13	B	Jindal Saw	43.7	41.0	50.0	43.0		-1.5	Hold	7 days	43.7	-0.6
14-Oct-13	B	ABB	566.3	550.0	600.0	550.0	15-Oct-13	-2.9	Stop Loss Triggered	1-4 days	566.3	-16.3
14-Oct-13	B	Dr Reddys Lab	2442.0	2383.0	2560.0	2412.9		-1.2	Hold	4-7 days	2442.0	-29.1
14-Oct-13	B	Jet Airways	363.6	351.0	382.0	352.5	15-Oct-13	-3.1	Premature Exit	2-3 days	363.6	-11.1
11-Oct-13	B	Mind Tree	1322.0	1280.0	1390.0	1345.0	14-Oct-13	1.7	Premature Profit Booked	2-5 days	1322.0	23.0
11-Oct-13	B	Tata Coffee	1100.1	1060.0	1200.0	1142.0	14-Oct-13	3.8	Premature Profit Booked	2-3 days	1100.1	42.0
11-Oct-13	B	Escorts	92.3	89.5	96.8	94.2	11-Oct-13	2.1	Premature Profit Booked	2-3 days	92.3	1.9
11-Oct-13	B	Zee Fut	248.5	240.0	270.0	249.9		0.5	Hold	5 days	248.5	1.3
11-Oct-13	B	Indian Hotel	48.5	47.2	50.0	48.8	11-Oct-13	0.6	Premature Profit Booked	5-7 days	48.5	0.3
10-Oct-13	B	ONGC Fut	276.0	271.0	290.0	282.8	17-Oct-13	2.5	Premature Profit Booked	2 days	276.0	6.8
10-Oct-13	B	JSL	37.8	36.4	43.0	39.6	15-Oct-13	4.9	Premature Profit Booked	2-3 days	37.8	1.9
10-Oct-13	B	RIIL	317.5	310.0	334.0	322.8	11-Oct-13	1.7	Premature Profit Booked	2-3 days	317.5	5.3
10-Oct-13	B	Aurobindo Pharma	212.2	205.0	222.0	205.0	15-Oct-13	-3.4	Stop Loss Triggered	5-7 days	212.2	-7.2
8-Oct-13	B	Tata Power Fut	84.8	82.0	95.0	82.0	11-Oct-13	-3.3	Stop Loss Triggered	10 days	84.8	-2.8
4-Oct-13	B	Autoline Industries	69.3	65.0	78.0	73.0	10-Oct-13	5.3	Premature Profit Booked	1-5 days	69.3	3.7
4-Oct-13	B	HPCL	194.7	188.0	210.0	188.0	15-Oct-13	-3.4	Stop Loss Triggered	2-7 days	194.7	-6.7

Update of POSITIVE Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
17-Oct-13	B	Dhampur Sugar	32.3	30.0	35.0	32.3		-0.2	Hold	2-3 days	32.3	0.0
17-Oct-13	B	Tata Steel	315.2	297.0	353.0	309.6		-1.8	Hold	5-10 days	315.2	-5.6
15-Oct-13	B	Gati Ltd	25.5	24.4	28.4	24.6		-3.7	Hold	5-7 days	25.5	-0.9
14-Oct-13	B	Wipro	501.0	470.0	565.0	493.0		-1.6	Hold	4-10 days	501.0	-8.0
14-Oct-13	B	Escorts	99.4	92.0	115.0	95.0		-4.4	Hold	5-10 days	99.4	-4.4
9-Oct-13	B	Atlas Cycles	254.1	239.0	279.0	248.6		-2.2	Hold	5-7 days	254.1	-5.5
9-Oct-13	S	JSW Steel Oct Fut	789.4	815.4	730.0	787.1		0.3	Hold	5-10 days	789.4	2.3
8-Oct-13	B	Brigade	57.5	54.0	66.0	61.0	10-Oct-13	6.1	Premature Profit Booked	2-3 days	57.5	3.5
7-Oct-13	B	Hindalco	121.3	114.0	133.6	114.0	11-Oct-13	-6.0	Stop Loss Triggered	5-7 days	121.3	-7.3
4-Oct-13	B	Union Bank	116.7	111.4	135.0	121.4	14-Oct-13	4.1	Premature Profit Booked	5-7 days	116.7	4.8
26-Sep-13	B	Bajaj FinServ	625.5	626.0	720.0	639.0	17-Oct-13	2.2	Premature Profit Booked	1-2 weeks	625.5	13.6

Nifty Spot with Nifty Near Month Fut and Nifty Fut OI



Market Wrap & Outlook

Markets corrected on Thursday to end with losses for the second consecutive session. There was a build up of long positions as Nifty Fut OI increased by 6,682 contracts and the Nifty Oct Fut premium expanded to 25.15pts. FIIs too were building longs as they were net buyers to the tune of 155crs. in the index fut segment and their OI rose. Nifty IV declined to 20.06% while Nifty OI PCR climbed to 1.25. In the index option segment, maximum OI is now seen in the 6200 calls and 5700 puts. Unwinding was seen in the 6300 calls. Technically, further weakness is likely if the supports of 6032 are broken. Immediate resistances are at 6110.

Nifty Synopsis

Nifty Index	17-Oct-13	15-Oct-13	14-Oct-13	9-Oct-13	17-Sep-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Nifty	6,045.85	6,089.05	6,112.70	6,007.45	5,850.20	5,882.25	-43.20	-0.71
Near Basis	25.15	21.60	30.65	41.05	30.30	1.60	3.55	16.43
C-o-C	10.85	8.09	10.77	11.34	21.00	11.53	1.60	17.27
Fut(OI)*	449,478	442,796	422,392	369,458	407,646	378,317	6,682	1.51
Fut(Vol)*	275,786	329,972	193,852	323,305	253,810	565,226	-54,186	-16.42
Fut(Vol)**	8,412.56	10,113.13	5,948.62	9,691.51	7,439.56	16,721.65	-1,700.57	-16.82
OI/Vol	1.63	1.34	2.18	1.14	1.61	0.67	0.29	21.45

* - contracts ** - Crores

Nifty Sentiment Indicators

PCR OI	1.25	1.21	1.20	1.19	1.55	1.21	0.04	3.21
PCR Vol	1.11	1.26	1.20	1.06	0.96	1.01	-0.15	-12.02
IV Call	17.95	20.04	19.78	23.33	27.60	20.72	-2.09	-10.45
IV Put	22.17	25.29	25.71	28.80	34.73	25.00	-3.11	-12.31
Hist.Vot	14.06	12.54	16.47	17.27	33.52	24.11	1.53	12.19

Index Snapshots

	17-Oct-13	15-Oct-13	17-Oct-13	15-Oct-13	17-Oct-13	15-Oct-13	17-Oct-13	15-Oct-13
	Vol (Cont)	Vol (Cont)	OI (Cont)	OI (Cont)	Vol (Cr.)	Vol (Cr.)	OI (Cr.)	OI (Cr.)
CNXIT	892.00	432.00	1,100.00	1,258.00	39.80	19.67	48.52	57.16
S&P500	359.00	359.00	489.00	361.00	15.38	15.34	20.93	15.44
CNXINFRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CNXPSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTSE100	13.00	22.00	48.00	40.00	0.42	0.72	1.57	1.31
NFTYMCAP50	0.00	0.00	821.00	821.00	0.00	0.00	24.92	24.92
BANKNIFTY	122,133.00	147,878.00	76,444.00	75,596.00	3,168.45	3,905.93	1,983.66	1,971.74

Sectoral Build up

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Index	1,713.25	0.07	359	0.00	489	35.46
Index	6,540.00	-0.27	13	-40.91	48	20.00
Auto	130.40	-4.89	776	20.87	1,223	18.74

Sectoral Unwinds

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Consumer	280.35	1.30	397	-25.66	560	-13.04
Index	8,822.35	-2.92	892	106.48	1,100	-12.56
Telecom	349.25	2.65	8,491	-5.35	8,879	-11.46

Institutional Flows (Rs.Crs.) as On 17-10-2013

Institutional flows						
	FII					Mutual Fund
	Index Fut	Stock Fut	Index Opt	Stock Opt	Cash	Cash
Net Buy (17 - Oct)	155.44	-268.22	-1,451.22	-27.45	0.00	0.00
Net Buy (15 - Oct)	794.93	-339.55	382.98	-94.66	1,147.10	-506.10
OI (17 - Oct)	15,058.93	27,463.69	59,934.44	2,765.12	-	-
OI (15 - Oct)	14,587.18	27,785.48	59,772.37	2,707.83	-	-
Chg in OI	471.75	-321.79	162.07	57.29	-	-

Vol and OI Analysis

Vol Breakup	17-Oct-13	15-Oct-13	14-Oct-13	9-Oct-13	17-Sep-1	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	11,636.62	14,054.78	8,948.84	12,869.89	9,406.81	20,209.13	-2,418.17	-17.21
Stock Fut	17,503.21	17,588.18	14,146.27	15,874.63	12,344.97	32,276.68	-84.97	-0.48
Index Opt	99,275.87	100,614.85	62,431.57	79,109.66	76,621.17	227,959.45	-1,338.98	-1.33
Stock Opt	12,524.39	11,728.06	8,829.89	8,558.87	5,565.09	9,108.90	796.33	6.79
Total	140,940.09	143,985.88	94,356.58	116,413.04	103,938.03	289,554.16	-3,045.79	-12.23

OI Breakup (In cr.)	17-Oct-13	15-Oct-13	14-Oct-13	9-Oct-13	17-Sep-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	15,741.66	15,615.05	15,268.30	13,304.97	14,387.92	12,775.53	126.61	0.81
Stock Fut	29,090.59	29,207.50	29,698.32	28,249.18	29,739.61	24,195.17	-116.91	-0.40
Index Opt	73,862.20	73,640.01	71,832.54	66,506.72	71,409.67	33,110.73	222.19	0.30
Stock Opt	12,790.70	12,293.21	11,862.84	9,248.16	9,637.95	2,794.13	497.49	4.05
Total	131,485.15	130,755.77	128,662.00	117,309.04	125,175.15	72,875.55	729.38	4.76

Stocks With Positive Bias

Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
FRL	4.66	10.94	332.19	82.77
UNIPHOS	4.32	14.21	243.59	204.87
TITAN	3.18	2.56	60.64	59.58
JPOWER	2.72	2.21	20.39	121.32

Stocks With Negative Bias

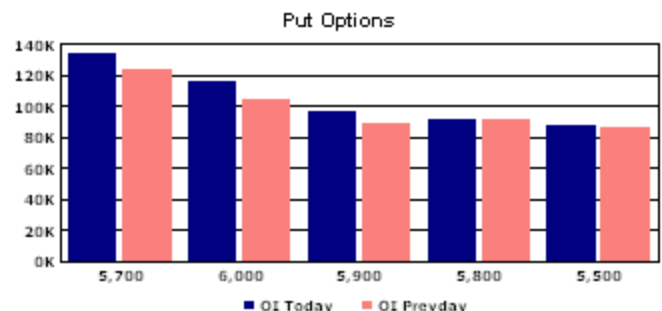
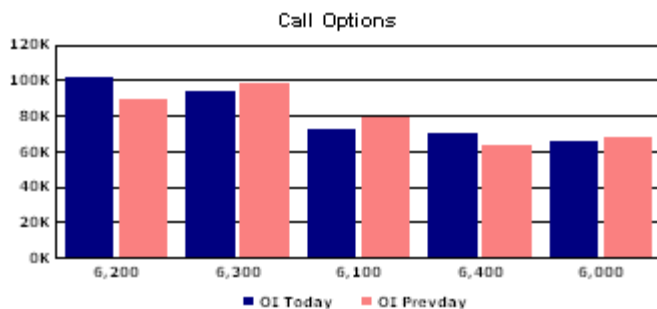
Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
EXIDEIND	-4.73	18.74	20.87	150.22
RECLTD	-4.64	10.44	14.98	22.79
ORIENTBANK	-4.17	1.27	1.85	10.10
PFC	-3.55	7.48	15.03	52.99

Highest C-O-C

Scrip	Cash	Futures	C-O-C%
RENUKA	18.75	18.90	20.86
UNIPHOS	155.70	156.80	18.42
GSKCONS	4,495.95	4,527.55	18.32
FRL	78.60	79.15	18.24

Lowest C-O-C

Scrip	Cash	Futures	C-O-C%
IFCI	23.30	22.40	-100.71
HDIL	41.30	40.65	-41.03
BHEL	146.75	145.45	-23.10
CAIRN	328.05	325.55	-19.87

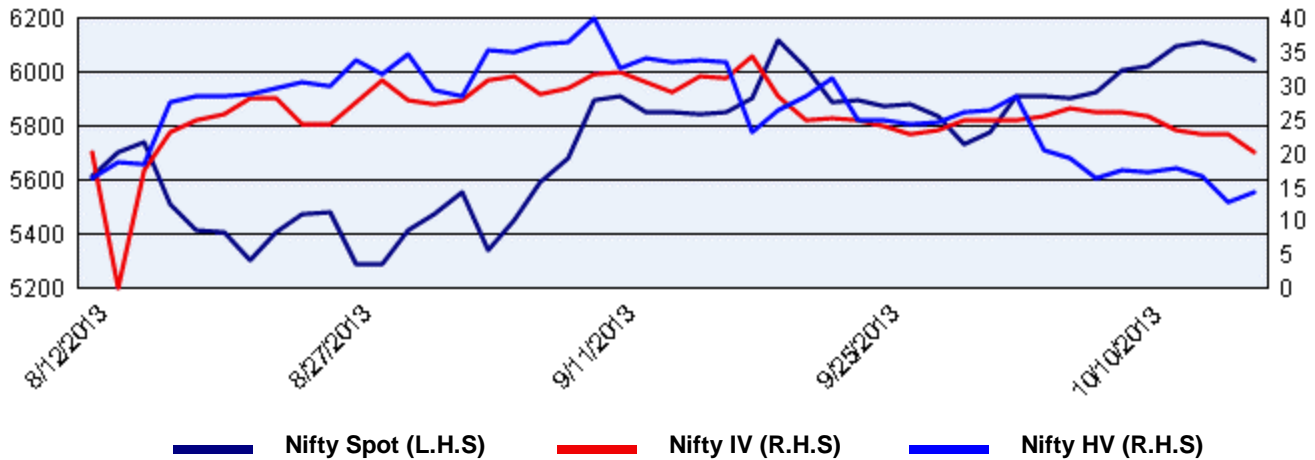
Most Active Nifty Options (Contracts)


Most Active Stock Options (Contracts)
Call Options

Scrip	Strike	Vol	OI	Chg In OI
JPASSOCIA	45	5,203	1,597	174
UNITECH	20	1,147	1,134	155
RCOM	160	1,083	934	121

Put Options

Scrip	Strike	Vol	OI	Chg In OI
JPASSOCIAT	40	2,213	1,208	359
UNITECH	18	384	644	-36
HINDALCO	100	518	548	105

Nifty Spot with IV and HV

Most Active Near Month Futures

Scrip	OI	Chg In OI(%)
JPASSOCIAT	13,564	5.49
UNITECH	11,396	2.49
GMRINFRA	8,158	-0.62
IFCI	6,677	-1.13
NHPC	3,708	-1.15

Above Average Deliveries

Scrip	Price	% Chg	%Del	5DMA
ADANI PORTS	150.15	-0.76	90.12	83.10
BAJAJ-AUTO	2,153.30	1.30	85.04	77.24
PETRONET	125.90	0.36	82.89	84.21
BHARATFORG	273.90	2.49	77.39	55.58
POWERGRID	97.60	-1.36	74.04	70.17

Derivatives Research
Email:

Primer of terms used: Open Interest (OI) - The total number of futures and/or options contracts that are open, undelivered or unsettled on a particular day. Basis - The difference between the futures price and the spot price of the underlying expressed in terms of basis points i.e. bps. Put Call Ratio (PCR) - The ratio of the trading volume or OI of put options to call options. A high volume of puts compared to calls indicates a bearish sentiment in the market and vice-versa. Cost of Carry (CoC) - It explains the relationship between the futures price and the spot price. It can be defined as interest + storage cost - income earned. It is calculated as an annualised percentage. Implied Volatility (IV) - Implied volatility (IV) measures the market's expected best guess of future volatility of the underlying. It is calculated using the market price of an option, along with other inputs used in price models, and then solving for volatility. Historical Volatility (HV) - The realized volatility of the underlying over a given time period. It can be calculated simply by taking the past prices and price changes (from close to close), then taking an average of those price changes in percentage terms over a period of time, and subtracting the daily percentage price changes from this average change to derive deviations from the daily average change for a period. Moving Average - The average price of a security over a specified time period (the most common being 5, 13, 34, 89 and 200 days), used in order to spot pricing trends by flattening out large fluctuations."

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