

Fundamental View

USD-INR

- ✧ Dollar/rupee opened ended tad down Wednesday as euro rises, gains in stocks and amid month-end demand for dollar from oil companies
- ✧ The (Federal Reserve) minutes have raised concerns over of purchase of bond, which has in turn pushed demand for dollar

Cross-currencies

- ✧ Euro/dollar fell over one-month low Thursday on risk aversion on concerns US Federal Reserve may roll back its asset purchase program
- ✧ The U.K. government recorded the biggest surplus on its public finances for five years in January, but its deficit-reduction plans were blown off course by a ruling that not all the profits from the central bank's stimulus measures can be transferred to government coffers.

MCX-SX

Forex	High	Low	Close	% Chg	OI
USD Feb	54.6875	54.3625	54.5775	0.75	693,968
USD Mar	54.9475	54.6000	54.8450	0.74	444,127
EUR Feb	72.3700	71.8800	71.9250	(0.83)	41,738
EUR Mar	72.7025	72.1750	72.2150	(0.83)	16,278
JPY Feb	58.7525	58.1600	58.6775	1.29	23,463
JPY Mar	59.0050	58.4400	58.9475	1.28	3,229
GBP Feb	83.2600	82.4575	83.1150	0.25	12,343
GBP Mar	83.5900	82.8125	83.4375	0.23	3,942

NSE FX

Forex	High	Low	Close	% Chg	OI
USD Feb	54.6925	54.3650	54.5775	0.74	1,517,108
USD Mar	54.9550	54.6375	54.8450	0.73	1,040,246
EUR Feb	72.3675	71.8800	71.9225	(0.83)	44,440
EUR Mar	72.6500	72.2000	72.2250	(0.80)	30,072
JPY Feb	58.7475	58.1525	58.6900	1.32	17,806
JPY Mar	58.9975	56.4500	58.9475	1.29	3,964
GBP Feb	83.2700	82.3025	83.1150	0.24	10,998
GBP Mar	83.5925	82.8075	83.4575	0.26	7,076

Spot Rates

Forex	High	Low	Close	% Chg
EUR-USD	1.3291	1.3161	1.3190	(0.70)
GBP-USD	1.5274	1.5132	1.5254	0.13
USD-JPY	93.8700	92.7700	93.1100	(0.49)
DOLLAR INDEX	81.5080	81.0340	81.4610	0.48

RBI Reference rates

Forex	Rate(INR)	Pr Close	% Chg
USD-INR	54.5	54.1	0.8
EUR-INR	72.2	72.5	(0.4)
GBP-INR	82.7	83.4	(0.9)
JPY-INR	58.3	58.0	0.7

Equity Indices

	Close	Pr Close	% Chg
Nifty	5,909.7	5,852.3	(1.5)
Sensex	19,549.1	19,325.4	(1.6)
Dow Jones	13,927.5	13,880.6	(0.3)
FTSE	6,395.4	6,291.5	(1.6)

Benchmark Rates

	Close
MIBOR (%)	7.93
LIBOR (%)	0.29
Call rates (%)	7.80
Forex reserves (US\$bn)	294.54

Technical View

USD-INR SPOT RATE

Prices have support at 54.25 and resistance at 54.85

NSE USD-INR FUTURE

Prices have support at 54.35 and resistance at 54.95

EUR-USD (1.3202): Prices have support at 1.3140 and resistance at 1.3280.

US Dollar Index (81.33): Prices have support at 80.40 and resistance level at 82.10.

INR Currency Future view

EUR-INR (Close: 71.92): Prices have support at 71.60 and resistance at 72.30.

GBP-INR (Close: 83.06): Prices have support at 81.75 and resistance at 83.60.

JPY-INR (Close: 58.34): Prices have support at 57.85 and resistance at 59.50.

USD/INR



EUR-USD



Pivot table

Forex	NSE Levels						
	R3	R2	R1	Pivot	S1	S2	S3
USD-INR	55.1175	54.9050	54.7900	54.5775	54.4625	54.2500	54.1350
EUR-INR	72.4525	72.4100	71.9650	71.9225	71.4775	71.4350	70.9900
JPY-INR	59.8225	59.2850	59.2275	58.6900	58.6325	58.0950	58.0375
GBP-INR	84.8950	84.0825	83.9275	83.1150	82.9600	82.1475	81.9925
EUR-USD	1.3349	1.3320	1.3219	1.3190	1.3089	1.3060	1.2959
GBP-USD	1.5518	1.5396	1.5376	1.5254	1.5234	1.5112	1.5092
USD-JPY	94.5500	94.2100	93.4500	93.1100	92.3500	92.0100	91.2500

Important data to watch

Date	Country / Currency	Event	IST	Actual	Cons.	Previous
21-Feb	USD	Philly Fed Manufacturing Index	8:30pm	-12.5	0.7	-5.8
22-Feb	EUR	EU Economic Forecast	3:30pm			

Note:

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'Best Broker in India' – Finance Asia, 2011

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Other awards



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IIFL, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.

For Research related queries, write to: Amar Ambani, Head of Research at amar@indiainfoline.com or research@indiainfoline.com
 For Sales and Account related information, write to customer care: info@5pmail.com or call on 91-22 4007 1000