



# DAILY TECHNICAL

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#### Daily & Weekly

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#### 25th April, 2012

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#### **INTRA-DAY CALLS:**

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
TATASTEEL	BUY	470.25	476	482	463
JPASSOCIAT	SELL	74.60	73	71	76.50

	NIFTY (5	5222.65)
Γ	Support levels	Resistance levels
	Support 1: 5180	Resistance 1: 5240
	Support 2: 5150	Resistance 2: 5290
	Support 3: 5110	Resistance 3: 5350



BSE SEC	TORAL INDIC	ES	
TC	TOP GAINERS		
Sector	Value	% Change	
IT	5568.42	5.05	
TECK	3264.41	3.43	
METAL	11036.36	0.73	
POWER	2047.87	0.60	
FMCG	4778.28	0.50	
Source: BSE			

BSE SECTORAL INDICES			
TOP LOSERS			
Sector	Value	% Change	
CG	9468.10	(1.30)	
HC	6767.07	(0.27)	
BANKEX	11778.05	(0.18)	
CD	6611.90	(0.10)	
REALTY	1713.39	(0.06)	
Source: BSE		1	

TOP NIFTY GAINERS		
Company	LTP	% Change
TCS	1199.80	12.74
SAIL	100.90	4.45
WIPRO	441.60	4.11
HCLTECH	511.70	3.26
TATAPOWER	104.95	3.04

MARKET INDICATORS			
TOP NIFTY LOSERS			
Company	LTP	% Change	
AMBUJACEM	150.15	(4.88)	
LT	1217.85	(2.87)	
KOTAK BANK	566.05	(2.56)	
ACC	1212.00	(2.53)	
GAIL	346.00	(2.07)	
Source: NSE	I		

Index	Close	Points of Diff	% Change
HANG SENG	20677.20	52.77	0.26
NIKKEI 225	9468.04	(74.13)	(0.78)
KOSPI	1963.42	(9.21)	(0.47)
TAIWAN	7498.84	17.75	0.24
SHANGHAI COMPOSITE	2388.83	0.25	0.01

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#### **MARKET OUTLOOK**

#### NIFTY (5222.65, UP 22.05)

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on a flat note, Nifty traded in the range of 5180 and 5232. At the end of day it closed at 5222.65. It had a net gain of 22.05 points or 0.42% over the previous day's close. On the sectoral front, buying interest was witnessed on Information technology, Metal, Power and FMCG stocks. However, Capital goods, Health care, Banking and Realty pack traded marginally lower.

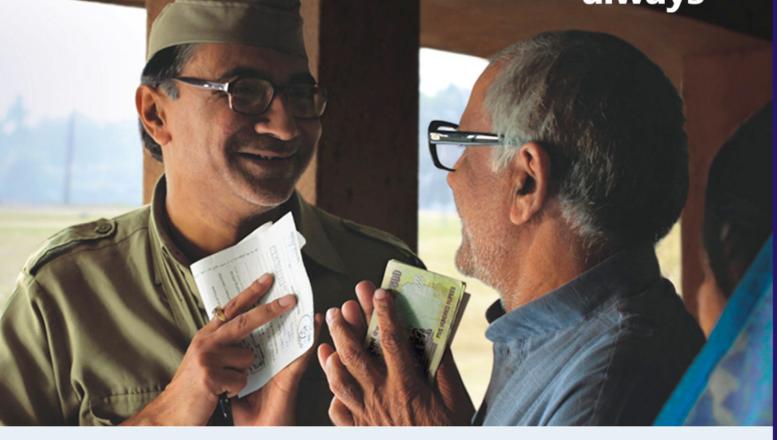
The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last couple of weeks. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate foe 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5180 and is likely to face a stiff resistance near 5240. If Nifty breaks 5180, it may further go down to 5150 and then 5110. However, if it is able to sustain above 5240, the level of 5290 – 5350 would become the next target.

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