

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

25th April, 2012

Vinit Pagaria, ACA, FRM
Ranjit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TATASTEEL	BUY	470.25	476	482	463
JPASSOCIAT	SELL	74.60	73	71	76.50

NIFTY (5222.65)

Support levels

Support 1: 5180
Support 2: 5150
Support 3: 5110

Resistance levels

Resistance 1: 5240
Resistance 2: 5290
Resistance 3: 5350

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	5568.42	5.05
TECK	3264.41	3.43
METAL	11036.36	0.73
POWER	2047.87	0.60
FMCG	4778.28	0.50

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CG	9468.10	(1.30)
HC	6767.07	(0.27)
BANKEX	11778.05	(0.18)
CD	6611.90	(0.10)
REALTY	1713.39	(0.06)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TCS	1199.80	12.74
SAIL	100.90	4.45
WIPRO	441.60	4.11
HCLTECH	511.70	3.26
TATAPOWER	104.95	3.04

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
AMBUJACEM	150.15	(4.88)
LT	1217.85	(2.87)
KOTAK BANK	566.05	(2.56)
ACC	1212.00	(2.53)
GAIL	346.00	(2.07)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20677.20	52.77	0.26
NIKKEI 225	9468.04	(74.13)	(0.78)
KOSPI	1963.42	(9.21)	(0.47)
TAIWAN	7498.84	17.75	0.24
SHANGHAI COMPOSITE	2388.83	0.25	0.01

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5222.65, UP 22.05)

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on a flat note, Nifty traded in the range of 5180 and 5232. At the end of day it closed at 5222.65. It had a net gain of 22.05 points or 0.42% over the previous day's close. On the sectoral front, buying interest was witnessed on Information technology, Metal, Power and FMCG stocks. However, Capital goods, Health care, Banking and Realty pack traded marginally lower.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last couple of weeks. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate for 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5180 and is likely to face a stiff resistance near 5240. If Nifty breaks 5180, it may further go down to 5150 and then 5110. However, if it is able to sustain above 5240, the level of 5290 – 5350 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.