

# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

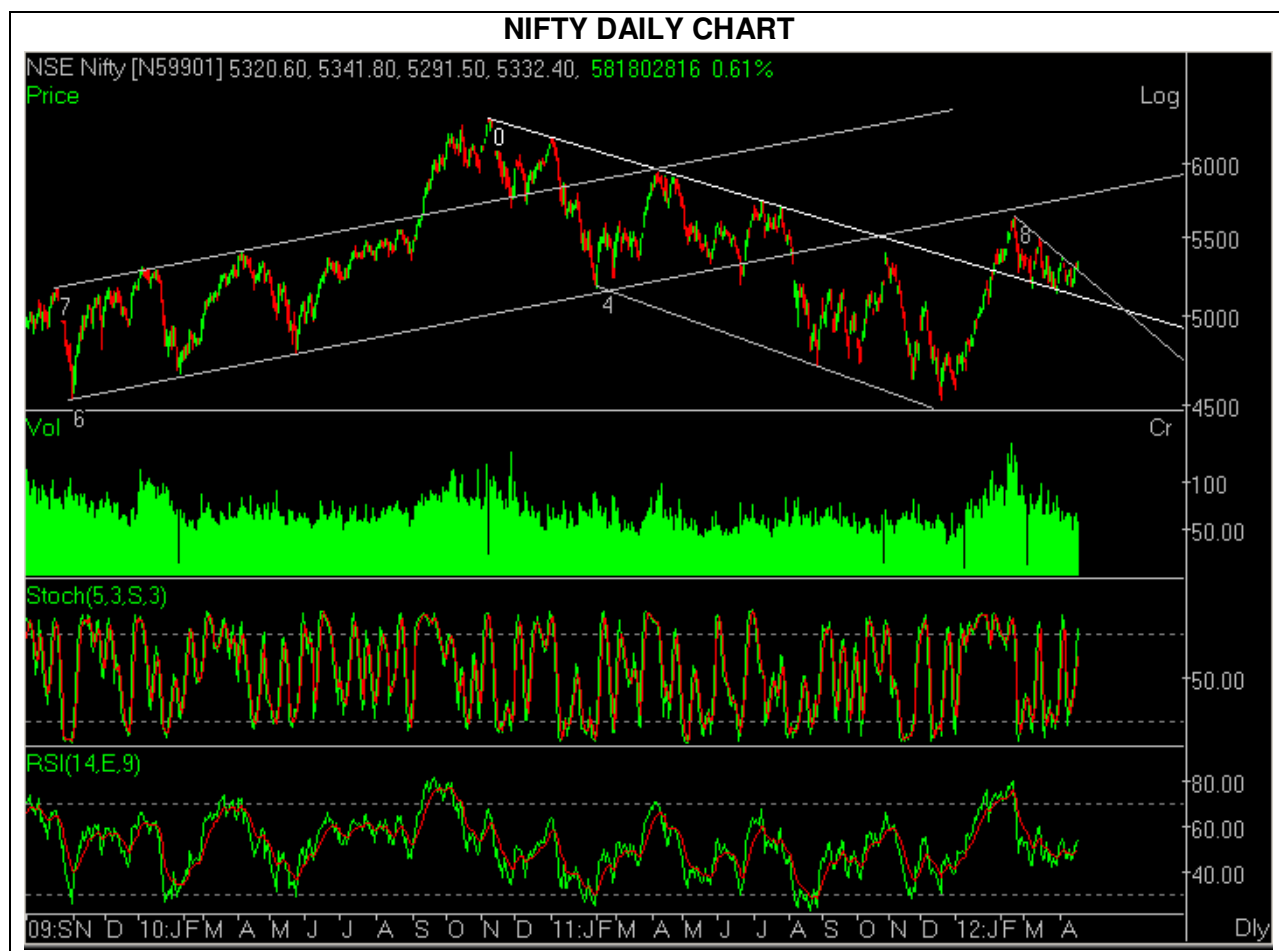
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

20th April, 2012

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
INFY	BUY	2405.40	2427	2458	2377
SAIL	BUY	98.20	100	102	96

## NIFTY (5332.40)

### Support levels

Support 1: 5300  
Support 2: 5260  
Support 3: 5220

### Resistance levels

Resistance 1: 5350  
Resistance 2: 5380  
Resistance 3: 5410

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
AUTO	10744.73	2.05
HC	6854.52	1.18
FMCG	4799.47	0.96
METAL	11352.16	0.80
IT	5472.31	0.74

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
CG	10058.75	(0.89)
POWER	2127.05	(0.78)
OIL & GAS	8048.60	(0.59)
CD	6689.73	(0.48)
REALTY	1800.77	(0.32)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
COALINDIA	362.20	4.07
MARUTI	1399.00	3.44
KOTAK BANK	598.60	3.28
HDFC BANK	319.80	3.24
HEROMOTOCO	554.65	3.16

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
BHEL	250.65	(3.89)
ACC	1250.00	(3.64)
RELINFRA	567.00	(2.20)
JPASSOCIAT	80.40	(2.13)
HINDALCO	128.20	(1.95)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20995.00	214.28	1.03
NIKKEI 225	9588.38	(78.88)	(0.82)
KOSPI	1999.86	(4.67)	(0.23)
TAIWAN	7622.69	17.69	0.23
SHANGHAI COMPOSITE	2378.63	(2.21)	(0.09)

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (5332.40, UP 32.40)**

After opening on a subdued note, the Nifty fell to make an intraday low of 5291.30 and then it rose to make a high of 5342.45 yesterday. At the end of day Nifty closed at 5332.40. It had a net gain of 32.40 points or 0.61% over the previous day's close. On the sectoral front, some buying interest was witnessed on Auto, Health care, FMCG, Metal and Information Technology stocks. However Capital goods, Power, Oil & gas and Realty pack traded marginally lower.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5130 since last twelve trading sessions. Now, we expect this range bound movement would continue for another few days. If Nifty is able to maintain above 5350, an upward rally might carry it to 5510 and then 5630. However, a breach of 5130 is likely to take Nifty lower to 5050 in the extreme short term. We recommend holding long positions with a stop loss of 5130.

On an intra-day basis Nifty has a support at 5300 and is likely to face a stiff resistance near 5350. If Nifty breaks 5300, it may further go down to 5260 and then 5220. However, if it is able to sustain above 5350, the level of 5380 – 5410 would become the next target.



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