

**Global Index Trends**

Index	Levels	Value	Change (%)
SGX Nifty*	5665.00	42.50	0.76
Dow Jones	12967.37	-42.31	-0.33
NASDAQ	2976.78	9.93	0.33
S&P 500	1406.29	-2.86	-0.20
FTSE 100	5786.72	-32.42	-0.56
Nikkei 225*	9433.59	44.65	0.48
Hang Seng*	21978.56	116.75	0.53

Source: Bloomberg

(\*Prices as of 8:00 am IST)

**Market Trend**

Time Frame	Trend
Daily	Bullish
Weekly	Bullish
Monthly	Sideways

**Institutional Activity**

Category	Segment	Net Value*
FII's	CM	163.14
DII's	CM	-195.66

Source: NSE India

CM = Cash Market

(\* Rs in Cr.)

**Commodities Futures**

	Value	Change (%)
Gold (\$/oz)	1750.80	0.02
Silver (\$/oz)	34.20	-0.23
Crude oil (\$/bbl)	87.97	0.26

Source: Bloomberg

**Nifty: Top Gainers & Losers**

Gainers		Losers	
IDFC	2.38	M&M	-3.41
Wipro	2.36	BPCL	-1.90
Bharti Airtel	1.75	BHEL	-1.74
Tata Steel	1.70	Sun Pharma	-1.67
Hindalco	1.62	HDFC Bank	-1.34

Source: NSE India

**Intra-day Recommendations**

Scrip Code	Act	Entry	SL	Tgt
Infy	L	Above 2420	2400	2450
Tata Steel	L	372-373	368	380
Federal Bank	L	469-471	465	480
Bharti Airtel	L	Above 312	309	318
Ultratech Cem	S	1875-1878	1890	1855

Note: Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L= Long; S= Short

**Market View**

U.S. stocks finished mostly lower on Monday, with the S&P 500 Index ending a five-session winning streak, as lawmakers readied to debate the so-called fiscal cliff. Asian stocks gained for a fifth day after European finance ministers cut borrowing costs for Greece and gave the indebted nation for time to pay back rescue loans

**FOR THE DAY:** Trade long in the Nifty above 5670 or else from 5650 levels with stop loss placed at 5630 for targets of 5700 and 5720 levels. Alternatively, trade short if the Index slips below 5630 targeting support levels.

**Market Buzz**

- ✓ RBI relaxes borrowing rules for mobile auction winners
- ✓ ONGC to pay \$5 billion for ConocoPhillips Kazakh oilfield stake
- ✓ RIL demands freeing of gas pricing
- ✓ RBI allows Indusind Bank to raise FII limit to 49%
- ✓ United Bank of India to go for rights issue of Rs 300 crore by end of fiscal
- ✓ Assocham asks for bailout for Kingfisher after AI decision
- ✓ Tata Steel to commission Phase-I of Kalinganagar plant by Aug 2014
- ✓ RBI relaxes norms for telcos to raise funds overseas for 2G
- ✓ India, China favour joint economic strategy
- ✓ Apollo to buy McGraw-Hill education unit for \$2.5 bn
- ✓ The government has decided to deduct bank guarantees worth Rs 39 crore in the case of two mines
- ✓ L&T Fin completes acquisition of Fidelity's Indian MF biz
- ✓ Retailers Keep Deals Flowing on 13% Holiday-Sales Jump

INDEX SNAPSHOT



Key Technical Levels and Moving Averages		
	Sensex	Nifty
Support 1	18550.00	5630.00
Support 2	18430.00	5600.00
Resistance 1	18750.00	5700.00
Resistance 2	18880.00	5720.00
8-day EMA	18500.46	5622.43
21-day EMA	18555.69	5643.33
50-day EMA	18446.05	5603.45
200-day EMA	17754.83	5379.34
13-week EMA	18404.60	5583.88

Note: EMA = Exponential Moving Average

INDEX TECHNICAL VIEW

The Nifty had seen a positive start for yesterday's session, but failed to cross 5650, thereby remained in the in the tight range of 5625-5645 levels. On daily charts, the Index is trading intact with its short term moving averages due to absence of the strong triggers. However, the constant pull back from immediate support of 5600 levels hints a limited downside for short term and the Nifty could see a sharp extension in the current rally above 5650 levels. The Index is likely to trade with positive biasness for higher targets of 5700-5720 until it closes below 5600 levels. On the other side, the volatility would remain high ahead of November expiry and the possibility of short covering rally would continue to increase on every cross of resistance levels.

Among technical indicators, both 14-day RSI and Stochastic line managed to trade northward indicating the building of bullish sentiments. In addition, the MACD line had managed to find support on its scale and any positive crossover would help in strengthening of the current trend.

Sectoral Indices	Last Closing	Change (Points)	Change (%)
BSE Mid-cap	6663.34	65.92	1.00
BSE Small-cap	7117.40	60.29	0.85
BSE Auto	10527.39	-31.47	-0.30
BSE Bankex	13138.94	-39.73	-0.30
BSE Capital Goods	10704.67	74.31	0.70
BSE CD	7566.84	89.91	1.20
BSE FMCG	5851.25	35.86	0.62
BSE Healthcare	7757.66	54.62	0.71
BSE IT	5804.68	71.25	1.24
BSE Metal	9897.15	95.91	0.98
BSE Oil & Gas	7968.48	-19.08	-0.24
BSE PSU	6965.83	-38.15	-0.54
BSE Realty	1876.97	7.86	0.42

Source: BSE India

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
Essdee	26-Nov-12	BUY	297.5	300	291	316-318	4-5 DAYS
Star	26-Nov-12	BUY	1060.95	1064	1030	1120-1130	4-5 DAYS
Titan	26-Nov-12	BUY	298.8	304	298	310-312	BTST
Wipro	26-Nov-12	BUY	375.45	376	373	381-382	BTST
Bank India	26-Nov-12	BUY	271.6	272.5	266	281-283	4-5 DAYS

Pivot Table						
Scrp	LTP	S2	S1	Pivot Point	R1	R2
<b>SENSEX</b>	<b>18537.01</b>	<b>18463.84</b>	<b>18500.42</b>	<b>18545.38</b>	<b>18581.96</b>	<b>18626.92</b>
<b>NIFTY</b>	<b>5635.90</b>	<b>5610.43</b>	<b>5623.17</b>	<b>5636.18</b>	<b>5648.92</b>	<b>5661.93</b>
ACC	1382.80	1361.77	1372.28	1381.32	1391.83	1400.87
AMBUJACEM	201.10	198.03	199.57	201.53	203.07	205.03
ASIANPAINT	4083.40	4013.20	4048.30	4085.10	4120.20	4157.00
AXISBANK	1265.80	1236.97	1251.38	1261.52	1275.93	1286.07
BAJAJ-AUTO	1821.10	1804.50	1812.80	1824.40	1832.70	1844.30
BANKBARODA	723.50	713.83	718.67	725.83	730.67	737.83
BHARTIARTL	310.25	304.68	307.47	309.48	312.27	314.28
BHEL	221.15	216.75	218.95	222.45	224.65	228.15
BPCL	315.45	310.02	312.73	317.72	320.43	325.42
CAIRN	325.75	322.12	323.93	326.97	328.78	331.82
CIPLA	381.60	375.33	378.47	381.63	384.77	387.93
COALINDIA	360.45	354.42	357.43	359.67	362.68	364.92
DLF	200.30	197.70	199.00	200.50	201.80	203.30
DRREDDY	1759.75	1720.65	1740.20	1757.55	1777.10	1794.45
GAIL	337.00	331.20	334.10	338.40	341.30	345.60
GRASIM	3200.15	3144.18	3172.17	3197.98	3225.97	3251.78
HCLTECH	639.95	629.45	634.70	640.40	645.65	651.35
HDFC	775.65	764.68	770.17	777.48	782.97	790.28
HDFCBANK	661.90	651.63	656.77	665.23	670.37	678.83
HEROMOTOCO	1832.45	1812.48	1822.47	1832.23	1842.22	1851.98
HINDALCO	109.80	106.57	108.18	109.37	110.98	112.17
HINDUNILVR	537.40	523.27	530.33	535.17	542.23	547.07
ICICIBANK	1018.30	1002.77	1010.53	1022.77	1030.53	1042.77
IDFC	161.90	155.10	158.50	160.50	163.90	165.90
INFY	2417.40	2379.47	2398.43	2409.72	2428.68	2439.97
ITC	287.10	283.70	285.40	286.70	288.40	289.70
JINDALSTEL	372.40	366.53	369.47	374.13	377.07	381.73
JPASSOCIAT	89.10	87.77	88.43	89.32	89.98	90.87
KOTAKBANK	627.35	617.32	622.33	626.17	631.18	635.02
LT	1610.65	1578.85	1594.75	1604.50	1620.40	1630.15
M&M	922.05	893.65	907.85	934.25	948.45	974.85
MARUTI	1491.85	1476.45	1484.15	1492.70	1500.40	1508.95
NTPC	159.45	155.35	157.40	159.10	161.15	162.85
ONGC	250.00	246.93	248.47	251.13	252.67	255.33
PNB	740.10	726.70	733.40	738.70	745.40	750.70
POWERGRID	120.40	118.47	119.43	120.02	120.98	121.57
RANBAXY	497.50	484.63	491.07	496.43	502.87	508.23
RELIANCE	773.65	766.25	769.95	774.70	778.40	783.15
RELINFRA	457.75	451.12	454.43	458.22	461.53	465.32
SAIL	78.15	76.98	77.57	78.13	78.72	79.28
SBIN	2091.90	2064.20	2078.05	2093.85	2107.70	2123.50
SESAGOA	167.95	164.08	166.02	168.23	170.17	172.38
SIEMENS	665.85	645.68	655.77	661.73	671.82	677.78
STER	98.50	95.70	97.10	98.35	99.75	101.00
SUNPHARMA	696.80	683.30	690.05	699.65	706.40	716.00
TATAMOTORS	263.20	258.60	260.90	264.05	266.35	269.50
TATAPOWER	103.20	101.73	102.47	103.13	103.87	104.53
TATASTEEL	371.85	361.48	366.67	370.43	375.62	379.38
TCS	1293.70	1280.77	1287.23	1291.47	1297.93	1302.17
WIPRO	375.45	363.35	369.40	373.05	379.10	382.75

**Pivot Point:** Intra-day trading tool that applies stop loss based on NSE prices.

**Pivot Point:** This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices.

**R1**(Resistance 1): First resistance over pivot point; **R2** (Resistance 2): Second resistance over R1.

**S1** (Support 1): First support below pivot point; **S2** (Support 2): Second support below S1.

As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1.

Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

**Legends:** BPP: Book part profits; BFP: Book full profits; AP: Average profits; EMA: Exponential moving average; SA: Simple average; RVS: Revised stop loss level.

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### QUERIES & FEEDBACK

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