

Domestic Indices

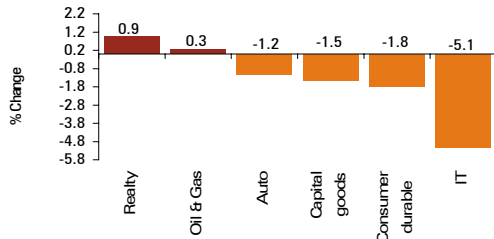
Indices	Close	Change	change%
BSE Sensex	17,232.6	-256.6	-1.5
CNX S&P Nifty	5,235.3	-71.1	-1.3
BSE 500	6,677.2	-73.0	-1.1
BSE Midcap	6,261.9	-37.1	-0.6
BSE Smallcap	6744.53	-44.55	-0.7

Global Indices

Indices	Close	Change	change%
Dow Jones	12,573.3	-31.3	-0.3
Nasdaq	2,866.2	-21.8	-0.8
FTSE	5,608.3	-56.2	-1.0
DAX	6,419.4	-34.5	-0.5
Hang Seng	19,136.5	111.4	0.6
Nikkei	8,730.0	10.5	0.1
SGX Nifty	5,247.0	-6.0	-0.1

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Down	Up
Trend Reversal	5260	5000
Support	5215-5190	5000
Resistance	5260-5300	5450
20 Days SMA		5211
200 days SMA		5091

Nifty Future

CMP : 5251.40
Comment : Future premium goes down from 17 points to 16. Blue line broken with a gap-down action. Reverse if holds 5215-25.
Action : Sell in the range of 5265 – 5270
Targets : 5235 / 5215 / lower
Stop-loss : 5280

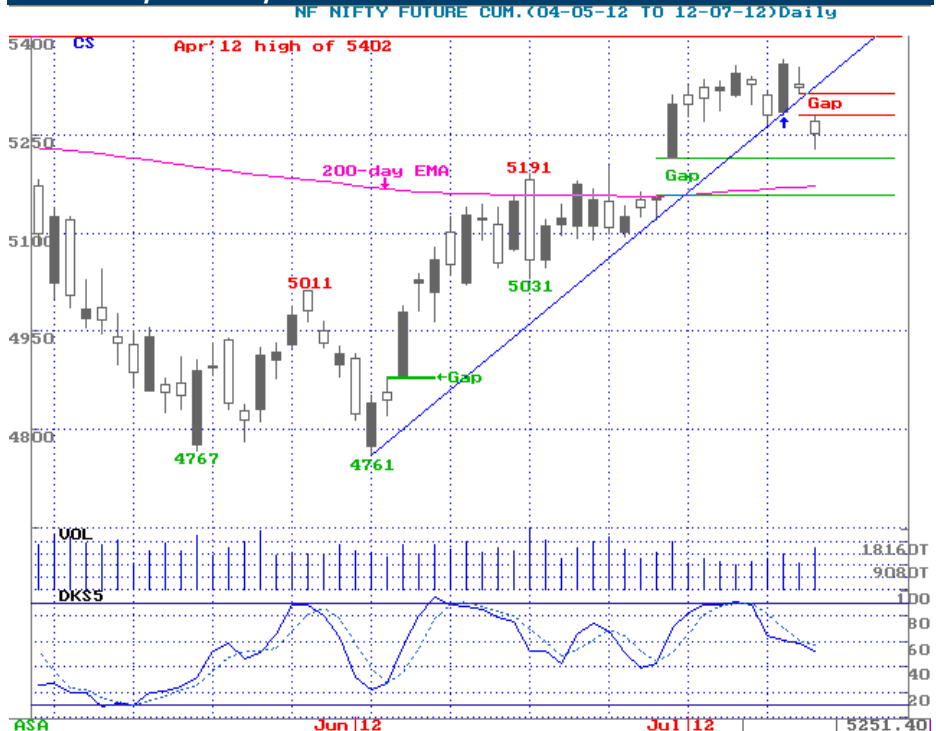
Sensex: We said, "candle indicates bulls losing momentum ... low is on the Green support line ..." Index broke the Green line with a gap-down open due to Infy. Breaking week's bouncing point later, it ended 257 pts or 1.4% lower. Except Realty, most indices proved losers. IT Index lost 5%, on Infy losing 8%. A/D ratio ended negative 1:3.

The action formed a Bear candle, with a huge gap-down area above its head. It not only confirms failure to take out Apr'12 high of 17664, but also failure to hold the Green support line which had proved support earlier. bias negative below candle, although technical support at the last gap-up area of 17135-17034 may be watched.

Exhibit 1: Sensex daily candlestick chart



Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: Gail India Ltd (GAIL)

Daily Candlestick Chart

1-GAIL.GAIL (India) Limited.NSE - 12/07/12
 Avg(CloseLine:E:13)_Avg

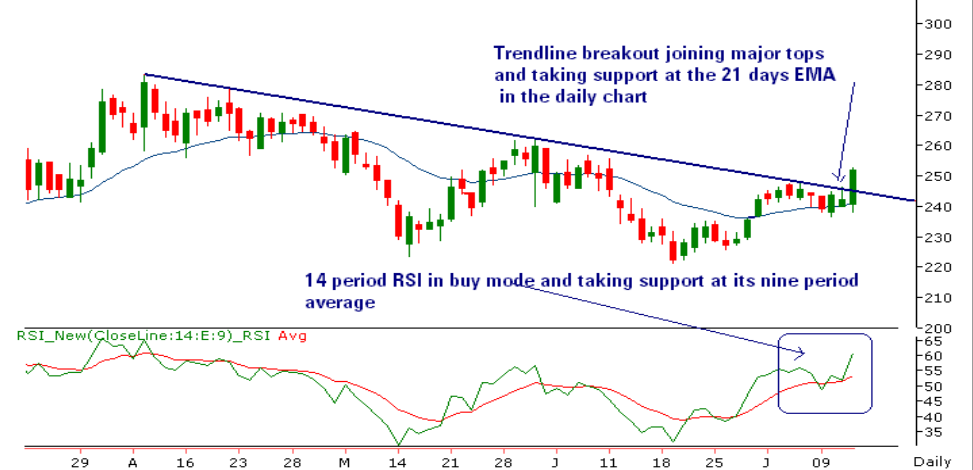


Source: Reliable software, ICICIdirect.com Research

Exhibit 4: Godrej Industries (GODIND)

Daily Candlestick Chart

1-GODREJIND.Godrej Industries Ltd..NSE - 12/07/12
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

Exhibit 5: Century Textile (CENTEX)

Daily Candlestick Chart

1-CENTURYTEX.CENTURYTEX.NFO.Jul 26 - 12/07/12
 Avg(CloseLine:S:5)_Avg



Source: Reliable software, ICICIdirect.com Research

GAIL (GAIL) July Future

CMP : 361.70

Comment : Price taking support at the lower band of the rising channel and stochastics oscillator in buy mode in the daily chart

Action : Buy in the range of 359.00 - 359.70

Targets : 365.50/368.50/Higher

Stop-loss : 356.3

Godrej Industries (GODIND) July Future

CMP : 252.25

Comment : Trendline breakout joining major tops and 14 period RSI in buy mode in the daily charts

Action : Buy above 253.00

Targets : 258.00/261/Higher

Stop-loss : 250.5

Century Textile (CENTEX) July Future

CMP : 310.30

Comment : Price below 5 days EMA and upward rising support line breached and bearish crossover of the 14 period RSI in daily chart

Action : Sell in the range of 313.00 - 313.70

Targets : 307.00/304.00/Lower

Stop-loss : 316.5

Tata Motors (TELCO) July Future

CMP : 233.95

Comment : Demand line support breached in the daily chart and stochastics oscillator in sell mode in daily chart

Action : Sell below 233.00

Targets : 228/225.50/Lower

Stop-loss : 235.5

Exhibit 6: Tata Motors (TELCO)

Daily Candlestick Chart

1-TATAMOTORS.TATAMOTORS.NFO.Jul 26 - 12/07/12



Source: Reliable software, ICICIdirect.com Research

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Sell in the range of 5325-5330	5290/5270/-	No trade	0 Points
Biocon	Buy in the range 240.5-241	245.75/248/+	Target 1 achieved	2.07
ZEE Entertainment	Buy above 145	148/149.50/+	Profit booked at 146.50	1.00
Exide	Sell below 135.20	132.5/131.20/-	Stoploss triggered	-1.05

* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 71 days: 671.00 points

Stock profits: Avg 0.67% per trade

(Cum. Profits over last 71 days: 195.92%)

Strike Rate for the day: 2/3

(Cum strike rate over 71 days : 140/204 (68%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17232.55	17166.00	17088.25	17010.45	17240.15	17277.20	17314.30	-ve
NIFTY	5235.25	5214.70	5192.30	5169.90	5236.75	5247.75	5258.75	-ve
ACC	1263.75	1255.00	1248.40	1241.85	1263.85	1268.25	1272.70	-ve
ANDHRA BANK	114.85	113.55	112.85	112.15	114.65	115.20	115.80	-ve
ARVIND	75.35	74.50	73.75	72.95	75.40	75.85	76.30	-ve
NSE BAJAJ-AUTO	1490.60	1477.75	1471.65	1465.55	1494.20	1502.45	1510.70	-ve
BALAJI TELE	39.15	38.50	38.00	37.60	39.45	39.95	40.30	Neutral
BOB	720.75	714.15	710.65	707.10	722.15	726.15	730.15	-ve
BOI	340.85	337.95	336.30	334.60	341.10	342.70	344.25	-ve
BEL	1334.25	1334.85	1324.30	1313.80	1355.85	1365.70	1375.55	+ve
BPCL	785.45	784.35	780.70	777.05	791.60	797.65	803.75	+ve
BHEL	231.10	228.65	227.60	226.50	231.45	232.85	234.20	-ve
CANARA BANK	426.85	423.60	419.75	415.85	426.55	428.00	429.45	-ve
CENTURY TEXT.	314.35	310.45	308.20	305.95	315.30	317.70	320.15	-ve
CIPLA	326.45	325.30	324.40	323.25	327.20	328.15	329.25	Neutral
DR.REDDY'S LAB.	1649.50	1648.80	1643.10	1637.35	1660.25	1667.80	1675.30	+ve
GAIL	360.45	359.60	357.10	354.65	364.55	366.60	368.70	+ve
GEOMETRIC	74.20	73.15	72.35	71.60	74.55	75.30	76.00	-ve
GRASIM	2643.75	2641.35	2633.10	2624.85	2657.85	2670.20	2682.55	+ve
AMBUJA CEMENT	169.25	167.75	167.10	166.40	169.15	169.85	170.55	-ve
HCL TECH	481.20	477.45	473.40	469.35	481.20	483.10	484.95	-ve
NSE HDFC BANK	580.10	573.50	571.35	569.15	581.15	585.00	588.80	-ve
NSE HOUSING DEV.FIN.	675.85	671.40	669.10	666.80	676.35	678.80	681.25	-ve
HERO HONDA	2062.90	2057.80	2044.10	2030.40	2085.20	2096.60	2107.95	+ve
HEXAWARE TECHNOL	115.20	112.70	111.75	110.75	115.75	117.30	118.80	-ve
HINDALCO	123.10	121.50	120.40	119.35	123.05	123.85	124.65	-ve
HINDUSTAN UNILEVER	442.95	443.15	441.05	438.90	447.45	449.50	451.55	+ve
HPCL	354.60	352.45	348.75	345.10	359.80	361.25	362.70	+ve
ICICI BANK	927.85	921.65	918.15	914.65	928.10	931.30	934.55	-ve
IDBI	95.45	94.30	93.75	93.20	95.45	96.00	96.55	-ve
I-FLEX SOLUTION	2472.45	2455.90	2445.95	2435.95	2475.15	2484.80	2494.40	-ve
IOC	272.45	271.80	270.00	268.15	275.45	277.15	278.85	+ve
INFOTECH ENT.	183.00	179.15	175.30	171.50	184.05	186.50	188.95	-ve
INFOSYS	2264.40	2228.95	2166.85	2104.75	2259.45	2274.70	2289.95	-ve
ITC	251.70	249.65	248.20	246.80	252.45	253.85	255.30	-ve
JINDAL SAW	131.35	129.55	128.75	127.90	131.80	132.95	134.05	-ve
KPIT CUMMINS	114.25	111.10	110.40	109.70	114.60	116.35	118.10	-ve

LARSEN & TOUBRO	1407.60	1396.90	1386.55	1376.20	1411.15	1418.25	1425.35	-ve
LIC HOUSING	269.30	266.35	265.15	263.90	269.00	270.30	271.60	-ve
M & M	718.55	715.10	710.70	706.25	719.00	720.95	722.85	-ve
MARUTI SUZUKI	1195.60	1184.50	1179.40	1174.25	1197.95	1204.65	1211.35	-ve
MASTEK	105.15	103.65	103.00	102.40	105.10	105.80	106.55	-ve
MTNL	24.50	24.15	24.05	23.90	24.55	24.75	24.90	-ve
NALCO	58.50	57.80	56.25	54.75	58.60	59.00	59.45	-ve
NTPC	158.95	157.20	156.40	155.65	158.85	159.70	160.55	-ve
ONGC	282.50	281.50	279.50	277.55	285.45	286.60	287.80	+ve
OBC	256.20	252.65	251.55	250.40	256.35	258.20	260.05	-ve
POLARIS	121.25	119.05	117.60	116.10	120.85	121.75	122.60	-ve
PNB	844.60	835.50	830.95	826.45	846.90	852.60	858.35	-ve
RANBAXY	488.20	483.00	480.85	478.70	488.10	490.65	493.15	-ve
RELIANCE INFRA.	553.65	544.15	540.30	536.45	552.35	556.45	560.55	-ve
RELIANCE	721.20	715.60	711.20	706.75	721.95	725.15	728.30	-ve
ROLTA INDIA	78.35	77.40	76.90	76.40	78.40	78.90	79.40	-ve
SAIL	92.20	91.25	90.90	90.55	92.40	92.95	93.55	-ve
SATYAM	80.40	78.20	77.65	77.05	80.10	81.10	82.05	-ve
SCI	60.35	60.40	59.90	59.40	61.40	61.80	62.20	+ve
SBI	2221.20	2197.20	2186.60	2176.00	2219.60	2230.80	2241.95	-ve
SYNDICATE BANK	104.00	103.10	101.80	100.50	104.20	104.75	105.25	-ve
TATA CHEMICALS	320.80	320.65	319.60	318.55	322.70	323.45	324.20	+ve
NSE TATA MOTORS	236.80	234.80	232.95	231.10	237.30	238.55	239.80	-ve
NSE TATA POWER SUPPL	100.85	100.70	100.00	99.30	102.05	102.55	103.05	+ve
TATA TEA	115.40	112.00	111.30	110.60	115.05	116.60	118.10	-ve
TCS	1236.00	1220.20	1212.80	1205.40	1235.55	1243.20	1250.90	-ve
TATA STEEL	428.50	424.85	422.80	420.75	429.60	431.95	434.30	-ve
UBI	212.85	211.10	209.40	207.35	214.45	216.15	218.20	Neutral
TATA COMM.	244.25	242.00	240.80	239.65	244.30	245.45	246.65	-ve
WIPRO	359.25	353.55	348.85	344.15	360.25	363.60	367.00	-ve
ZEE	142.85	140.65	139.30	137.95	143.25	144.55	145.85	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain