

2013: Issue 357, Week: 11th - 14th February

A Weekly Update from SMC
(For private circulation only)

WISE MONEY



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Printed and Published on behalf of

Mr. Saurabh Jain @ Publication Address
11/6B, Shanti Chamber, Pusa Road, New Delhi-110005
Website: www.smcindiaonline.com
Investor Grievance : smc@smcindiaonline.com

Printed at: S & S MARKETING

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From The Desk Of Editor

Global stock markets saw some profit taking after European Central bank (ECB) president Mario Draghi said that the policy makers are concerned about the strength in the Euro as it can hurt exporters and economic recovery. In the Monetary policy review, ECB kept interest rates unchanged but changed mildly its language as regard to economic recovery to "later in 2013" from "second half of 2013".

Japan posted current account deficit for the second consecutive month reflecting weakness in the global economy and higher energy imports as a result of nuclear plants shutdown. However around fourteen percent depreciation in Yen since mid-November is offering a prospect for revival.

Back at home, after seeing a series of policy initiatives from government beginning from opening up of retail sector to foreign investments to putting up a cabinet committee on infrastructure to fast-track clearance for large infra projects to allowing, etc, markets are eyeing on the budget. Lot of bills that are pending for long are expected to get cleared in the budget, for example, Real Estate Regulation bill that is pending since 2009, Pension Bill and Insurance Bill may get passed in the budget. Another key area of concern is growing subsidies. Against the budgeted petroleum subsidy of Rs 43,580 crore, Oil marketing companies have already incurred losses of more than Rs 85,000 in the first half of the current fiscal. As regard to Fertiliser subsidy there are chances that it would shoot by over Rs 40,000 crore to Rs 1 lac crore from the budgeted estimates of Rs 61,000 crore. Government is trying hard to curb the ballooning subsidies and stick to fiscal deficit target. In a significant move government allowed full adjustment of diesel prices for all consumers in which oil marketing companies would revise prices by 50 paisa/ litre or so every month over a period of eighteen months till the under-recovery gets fully compensated. Also it revised the limit of subsidized cooking gas to household to nine cylinders from six capped in September last year. Government also indicated to cut back on plan & non-plan expenditure and reiterated of restricting expenditure in the last quarter of the financial year to 33 per cent of the budget estimates. While restricting expenditure would certainly help in controlling deficit but measures taken to control subsidies may give limited impact in the current fiscal. After successful auction of NTPC, government so far has raised around Rs 21,825 crore as against the target of Rs 30,000 crore.

On the commodities front, this week we may see limited action in commodities market as celebration of the week-long Lunar New Year holiday in China may result in lackluster trade worldwide. Most of China's manufacturing and construction activities are expected to slow down. Oil may struggle to sustain gains in NYMEX. Base metals may see mix trend on weaknesses in immediate demand. If dollar index sustains above the mark of 80 then it may further hammer the commodities prices or vice versa. Consumer confidence of China, CPI of UK, interest rate decision by Bank of Japan, advance retail sales of US, GDP of Japan, Germany and euro zone, Michigan confidence of US are few key important events and economic data's which should give much needed direction to the commodities, especially when they are witnessing see saw movements on mix cues.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- India's government predicted weaker-than-expected expansion for the financial year ending March 2013. Gross domestic product is set to grow 5 percent in the fiscal 2013, preliminary estimates from the Central Statistical Office revealed. Growth was weaker than the 6.2 percent expansion in the financial year 2012. Earlier, the government had forecast current fiscal year growth between 5.7 percent and 5.9 percent.

Capital Goods

- BHEL has bagged a contract worth `2,854 crore for supply of the Steam Generator Package for three coal-fired thermal units of 660 MW each with supercritical parameters.
- Crompton Greaves (CG) has signed a long-term supply relationship agreement with Transpower NZ Ltd, owners and operators of the New Zealand national grid. With this agreement, CG becomes the first of three preferred vendors to supply transformers to Transpower, with the potential to scale to orders worth USD 15 million annually.

Power

- NTPC Ltd has signed a term loan agreement for USD 250 million with State Bank of India, New York Branch and Mizuho Corporate Bank, Limited., Singapore Branch as Arrangers and Lenders. The proceeds of the loan shall be utilized towards capital expenditure for procurement of goods and services for the ongoing and new projects and renovation and modernization of stations of the Company.

Oil & Gas

- GAIL (India) and EDF Trading announced the signing of a memorandum of understanding (MoU) to jointly acquire and develop upstream oil and gas assets in North America and to partner in trading and optimization of US gas and liquefied natural gas (LNG).

Forgings

- Bharat Forge and Elbit Systems Land and C4I, a wholly owned subsidiary of Elbit Systems, announced a strategic co-operation in India through the establishment of a new joint venture company (JVC), to address the Indian Ministry of Defence and other potential Indian government customers' requirements for the most advanced artillery and mortars system solutions.

Gems & Jewellery

- Rajesh Exports has bagged an export order worth ` 432 crore of designer range of gold and diamond studded jewellery from Al Malek Jewellery, UAE. The order is to be completed by 31st March 2013.

Travel Agencies

- Thomas Cook (India) has signed an investment agreement to acquire a 74% interest in IKYA Human Capital Solutions, India's leading human resources staffing solutions company, for consideration of `256 crore (approximately US\$ 47 million). The transaction remains subject to customary closing conditions and regulatory approvals as required.

INTERNATIONAL NEWS

- US initial jobless claims dipped to 366,000, a decrease of 5,000 from the previous week's revised figure of 371,000. Economists had expected jobless claims to fall to 360,000 from the 368,000 originally reported for the previous week.
- According to a report released by the Institute for Supply Management (ISM), the ISM said US non-manufacturing index edged down to 55.2 in January from a revised 55.7 in December, with a reading above 50 indicating growth in the service sector. Economists had been expecting the index to slide to 55.1 from the 56.1 originally reported for the previous month.
- US factory orders surged up by 1.8 percent in December following a revised 0.3 percent decrease in November. Economists had expected orders to jump by 2.4 percent compared to the marginal increase originally reported for the previous month. The increase in factory orders in December was largely due to an 11.7 percent increase in orders for transportation equipment, which came on the heels of a 0.7 percent decrease in November.
- US construction spending rose 0.9 percent to a seasonally adjusted annual rate of \$885.0 billion in December from the revised November estimate of \$876.9 billion. Economists had expected construction spending to increase by about 0.8 percent.
- China posted a merchandise trade surplus of \$29.2 billion in January. That beat forecasts for a surplus of \$24.20 billion following the \$31.62 billion surplus in December. Exports surged 25.0 percent on year - also topping expectations for an increase of 17.3 percent after rising 14.1 percent in the previous month. Imports spiked an annual 28.8 percent, beating forecasts for a gain of 23.5 percent after adding 6.0 percent a month earlier.
- Germany's factory orders grew more than expected in December, reflecting robust orders from Eurozone economies. Orders advanced 0.8 percent in December from a month ago, data published by the Federal Ministry of Economics and technology showed.

TREND SHEET

STOCKS	CLOSING PRICE	TREND	DATE	RATE	S1	R1	S2	R2	CL. S/L
			TREND	TREND					
			CHANGED	CHANGED					
SENSEX	19580	UP	05.07.12	17539	19000		18600		18200
S&P NIFTY	5939	UP	05.07.12	5327	5830		5700		5650
CNX IT	6799	UP	17.01.13	6869	6600		6450		6350
CNX BANK	12349	UP	05.07.12	10642	12200		11700		11400
ACC	1344	DOWN	17.01.13	1359		1400		1420	1430
BHARTIARTEL	320	UP	22.11.12	308	335		325		315
BHEL	206	DOWN	01.11.12	227		235		241	246
CIPLA	394	UP	02.08.12	349	405		390		380
DLF	270	UP	03.01.13	239	250		240		235
HINDALCO	113	DOWN	07.02.13	113		119		123	126
ICICI BANK	1145	UP	05.07.12	921	1120		1080		1060
INFOSYS	2790	UP	17.01.13	2798	2650		2570		2500
ITC	304	UP	04.03.11	172	290		285		280
L&T	1496	DOWN	07.02.13	1496		1550		1580	1600
MARUTI	1622	UP	20.09.12	1283	1540		1500		1480
NTPC	148	DOWN	13.12.12	151	- 160		- 165		170
ONGC	320	UP	03.01.13	280	315		305		300
RELIANCE	873	UP	06.12.12	844	860		840		830
TATASTEEL	390	DOWN	07.02.13	390		410		420	425

NOTES:

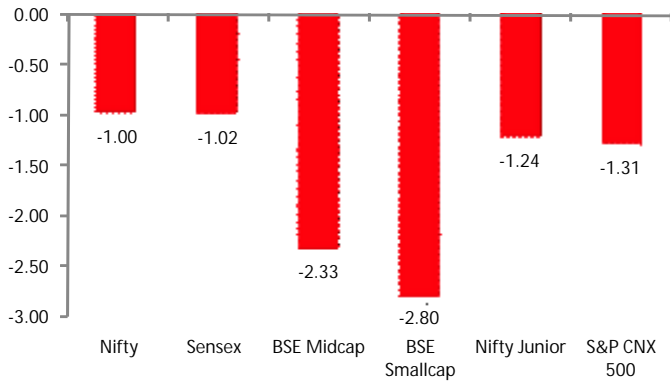
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- S1 & S2 indicate first support & second support respectively & R1 & R2 indicate first resistance and second resistance respectively.
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

EX-DATE	SYMBOL	PURPOSE
11-FEB-13	IRB	INTERIM DIVIDEND RE 1 PER SHARE
11-FEB-13	CONCOR	INTERIM DIVIDEND RS 8 PER SHARE
11-FEB-13	CUMMINSIND	INTERIM DIVIDEND RS 5 PER SHARE
12-FEB-13	TRIVENI	DIVIDEND RE 0.10 PER SHARE
14-FEB-13	MOIL	INTERIM DIVIDEND RS 2 PER SHARE
15-FEB-13	SAIL	INTERIM DIVIDEND
15-FEB-13	POWERGRID	INTERIM DIVIDEND
18-FEB-13	GAIL	INTERIM DIVIDEND
MEETING DATE	SYMBOL	PURPOSE
11-FEB-13	ONGC	UN-AUDITED FINANCIAL RESULTS
11-FEB-13	TATAPOWER	FINANCIAL RESULTS
11-FEB-13	INDHOTEL	RESULTS
11-FEB-13	JPASSOCIAT	RESULTS
11-FEB-13	HEXAWARE	RESULTS/DIVIDEND
12-FEB-13	SAIL	RESULTS/DIVIDEND
12-FEB-13	POWERGRID	RESULTS/DIVIDEND
12-FEB-13	OIL	RESULTS
12-FEB-13	IFCI	RESULTS
13-FEB-13	UNITECH	RESULTS
13-FEB-13	TATASTEEL	RESULTS
13-FEB-13	NMDC	RESULTS/DIVIDEND
13-FEB-13	IOC	RESULTS
13-FEB-13	JSWSTEEL	RESULTS
13-FEB-13	COALINDIA	RESULTS
13-FEB-13	BPCL	UN-AUDITED FINANCIAL RESULTS
14-FEB-13	SBIN	RESULTS
14-FEB-13	TATAMOTORS	RESULTS
14-FEB-13	SUZLON	RESULTS
14-FEB-13	HDIL	RESULTS
14-FEB-13	DRREDDY	UN-AUDITED FINANCIAL RESULTS
14-FEB-13	DLF	RESULTS

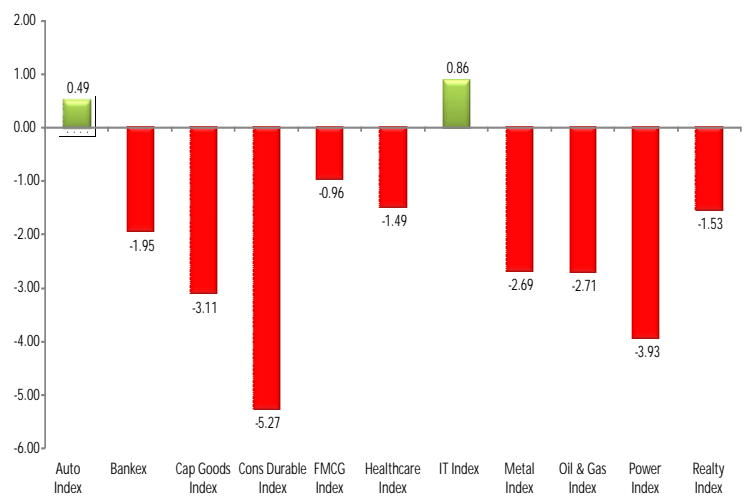
EQUITY

INDIAN INDICES (% Change)



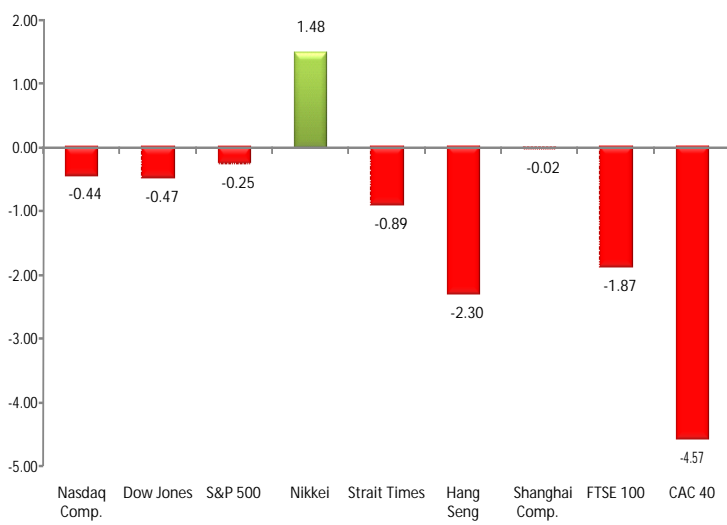
SMC Trend
 Nifty ▲ Sensex ▲ BSE Midcap ▲ BSE Smallcap ▲ Nifty Junior ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend
▲ Auto ▲ Cap Goods ▲ FMCG ▲ IT ▲ Oil & Gas
▲ Bank ▲ Cons Durable ▲ Healthcare ▲ Metal ▲ Power
▲ Realty

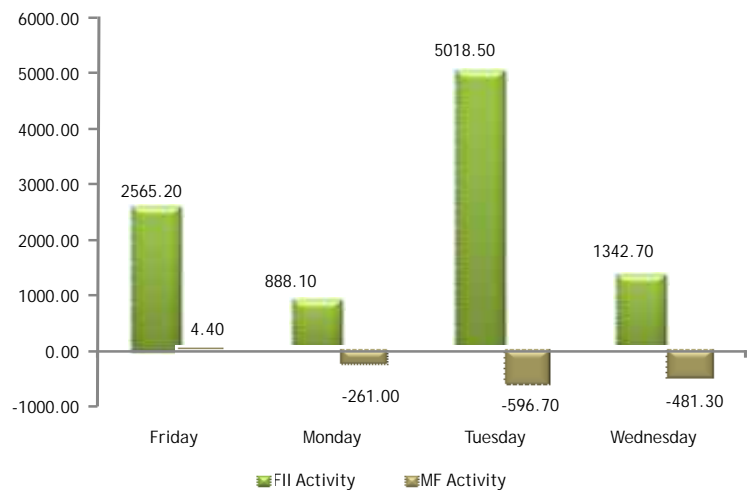
GLOBAL INDICES (% Change)



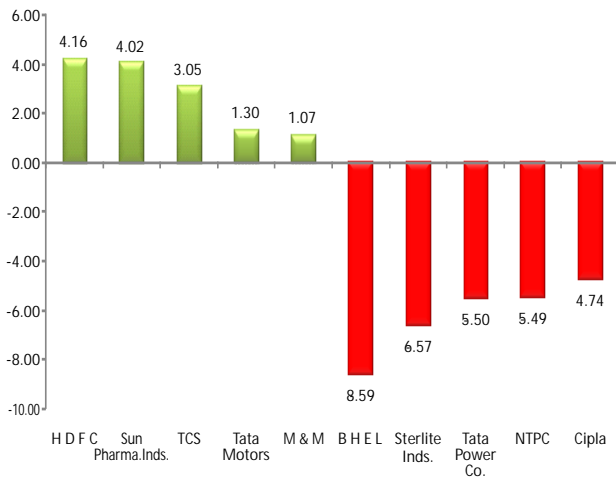
SMC Trend
▲ Nasdaq ▲ Nikkei ▲ Hang Seng ▲ FTSE 100
▲ Dow Jones ▲ Strait Times ▲ Shanghai ▲ CAC 40
▲ S&P 500

▲ Up ▲ Down ▲ Sideways

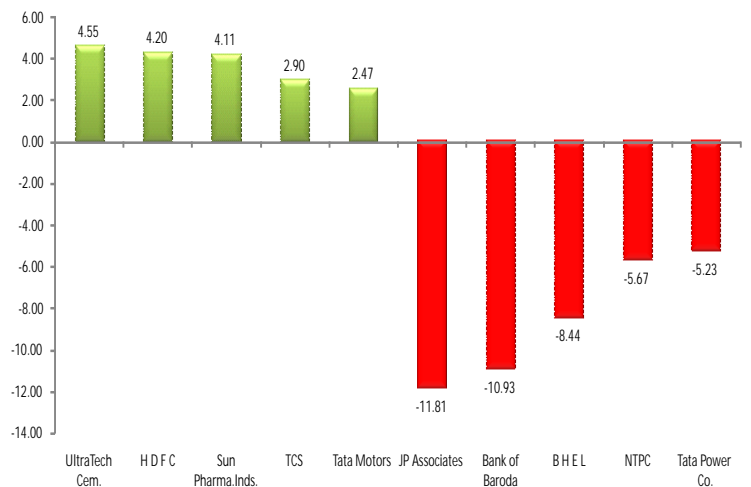
INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

BANK OF MAHARASHTRA

CMP: 56.25

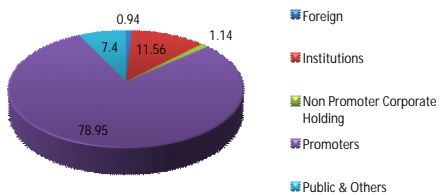
Target Price: 79

Upside: 40%

VALUE PARAMETERS

Face Value (₹)	10.00
52 Week High/Low	66.20 / 42.90
M.Cap (₹ Cr.)	3316.44
EPS (₹)	9.72
P/E Ratio (times)	5.79
P/B Ratio (times)	0.88
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2012	Mar 2013E	Mar 2014E
Net Total Income	3158.76	3830.00	4605.00
Pre-Tax Profit	658.97	807.00	1,135.00
Net Profit	430.83	642.00	764.00
EPS	5.85	9.70	12.00
BVPS	80.43	74.40	86.45
ROE	9.87	15.40	16.25

Investment Rationale

- Total Business of the bank as on 31 December 2012 stood at ₹1,74,355 crore, up by 44.48% on YoY basis. Total deposits increased by 41.97% to ₹9276.49 crore while total advances grew by 47.93% to ₹75078.01 crore.
- Yield on advances increased to 11.49% p.a. for nine months ending December 2012 as compared to 11.41% during the same period last year. Net Interest Margin (NIM) for the nine months period ending December 2012 stood at 2.93% and the bank expect to maintain the NIM around this level going forward.
- The Gross NPA ratio of the bank reduced to 1.71% as on 31 December 2012 from 2.06% as on 31 December 2011 and Net NPA ratio reduced to 0.66% at the end of December 2012 from 0.88% as on 31 December 2011. The provision coverage ratio stood at 82.83% at the ended December 2012.
- As on 31 December 2012 the total outstanding restructured assets stood at ₹5,266 crore as against the March 2012 figure of ₹3227 crore.
- The Capital Adequacy Ratio under Basel II norms stood at 10.70% at the end of December 2012 against the regulatory required level of 9%.
- The Union Cabinet has given its approval for capital infusion of ₹12,517 crore in various public sector banks (PSBs). The latest round of capital infusion will help bolster the Tier-I capital of PSBs including Bank of Maharashtra.
- The bank has opened 76 branches in the current

fiscal taking the total number of branch outlet to 1665. During the quarter ended December 2012 it has opened 27 branches.

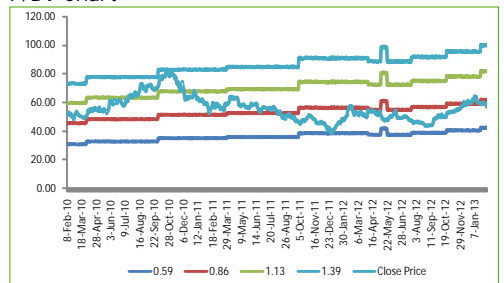
- The net profit of the bank grew by 43 percent from ₹136 crore during Oct-Dec 2011 to ₹194 crore during Oct-Dec 2012, owing to lower provisioning and a good loan growth. The bank's net interest income increased by 23 percent from ₹645 crore to ₹792 crore

Valuation

During the first nine month of the current fiscal the bank has delivered decent numbers with robust growth in loan book and steady net interest margin. The asset quality during the quarter ended December 2012 has also improved. It is constantly expanding its business operation by adding new branches.

We expect the stock to see a price target of ₹79 in one year time frame on a three year average P/B of 0.91x and FY14 (E) book value per share of ₹86.45.

P/BV Chart



INDIAN OIL CORPORATION LIMITED

CMP: 325.05

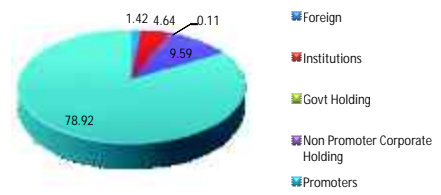
Target Price: 429

Upside: 32%

VALUE PARAMETERS

Face Value (₹)	10.00
52 Week High/Low	375.00 / 239.00
M.Cap (₹ Cr.)	78920.52
EPS (₹)	40.84
P/E Ratio (times)	7.96
P/B Ratio (times)	1.36
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2012	Mar 2013E	Mar 2014E
Revenue	407231.43	467451.26	474549.18
EBITDA	19719.92	16977.99	18817.34
EBIT	14410.66	12392.33	13638.29
Pre-Tax Profit	3995.32	9009.24	10989.71
Net Profit	4225.98	6787.45	8320.87
EPS	17.41	28.06	31.73
BVPS	248.66	268.67	287.96

Investment Rationale

- The government has announced partial decontrol in diesel prices and allowed small changes in prices from time to time. This would benefit the state-run oil marketing companies which suffer under recoveries on domestic sale of diesel, LPG and kerosene at controlled prices. Post announcement IOC said in a statement that the price of diesel sold to bulk buyers will be increased by ₹9.25 a liter. Meanwhile the company has already effected 45 paise hike. The government has already decontrol pricing of petrol.
- The company has huge debt in its book as it was forced to borrow on account of delayed subsidy release and rising working capital requirements. With the partial deregulation of diesel price and decontrol of petrol prices, it is expected that the debt of the company would reduce gradually.
- The company is expecting to commission its ₹30,000 crore refinery at Paradip in Sep 2013, as a little over 90 percent of work at the refinery is over. It has the capacity to refine 15 million tonnes per annum.
- It has chalked out plans to expand its pipeline network by over 10,000 km in a few years. The capacity of its pipeline network will increase to 50 million tonnes per annum. IOC had recently decided to lay 1,200 km of oil pipeline from Paradip to Hyderabad passing through Visakhapatnam. The company is planning to lay two multi-purpose pipelines originating from Paradip.
- The company sold 17.845 million tonne of products, including exports of 0.766 million

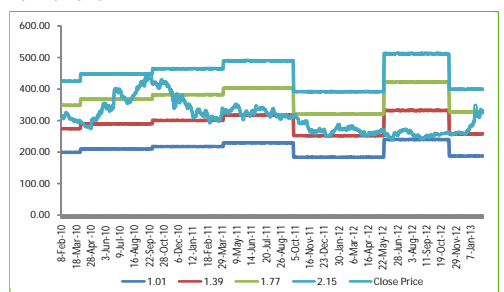
tonne, during the quarter ended September 2012 up by 1%. Refining throughput of the company was 13.118 million tonne up by 1% and the throughput of the Corporation's countrywide pipelines network went up by 2% to 18.44 million tonne as compared to the corresponding quarter of the previous year.

Valuation

Recent government decision to allow the state-run oil marketing companies to raise diesel prices in small quantities until the loss on selling the fuel at controlled price is neutralised and deregulation of petrol would have positive impact on the company. Meanwhile the company is also planning to expand its refining capacity which would help the company to maintain sustainable revenue growth going forward.

We expect the stock to see a price target of ₹429 in one year time frame on a three year average P/B of 1.49x and FY14 (E) book value per share of ₹287.96.

P/E Chart



Above calls are recommended with a time horizon of 1 year.

Source: Company Website
Reuters
Capitaline

Beat the street - Technical Analysis

APOLLO HOSPITAL ENTERPRISE LIMITED



The stock closed at `848.75 on 07th February 2013. It made a 52-week low at `550 on 28th February 2012 and 52-week high of `902.05 on 27th December 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at `523.65.

Stock was forming the "Bull Flag" pattern on weekly charts which is bullish in nature. It took around five months to form so the potential of rise is quite strong. For confirmation, stock has given the breakout of pattern during last traded with high volume so one can initiate long in range of 830-840 for the upside target of 910-930 with closing below SL of 810.

BIOCON LIMITED



The stock closed at `284.95 on 07th February 2013. It made a 52-week low at `207.90 on 04th June 2012 and 52-week high of `321.80 on 16th November 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at `279.63

Stock is continuously trading in range of 200-300 levels from past one and half months forming the "Inverted Head and Shoulder" pattern on weekly charts which is considered to be bullish. As of now, stock is unable to give the pattern breakout but its consolidation from past few weeks indicates that there will be a strong spurt in near term. Stock has breached its 200EMA in last traded week accompanied by higher volume. Therefore, one can initiate long in range of 280-284 for the upside target of 310-315 with closing below SL of 270.

CUMMINS INDIA LIMITED



The stock closed at `510.95 on 07th February 2013. It made a 52-week low at `395.10 on 23rd May 2012 and 52-week high of `542.40 on 03rd January 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at `406.21

Short term and medium term bias remains positive for the stock. It is continuously moving higher while trading in higher highs and higher lows sort of "Rising Wedge" pattern on weekly chart. As technically required, it is comfortably trading above its 200EMA which also gives the positive outlook. Trader with short term horizon can consider buying in range of 500-508 for the target of 560-580 with closing below SL of 480.

Charts by Spider Software India Ltd

DERIVATIVES

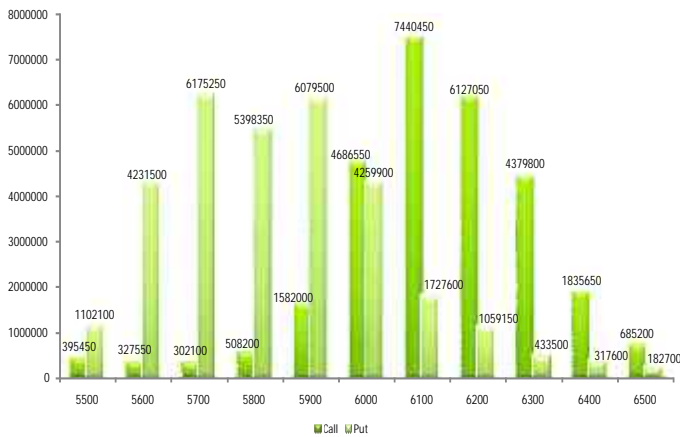
WEEKLY VIEW OF THE MARKET

Nifty underperformed its global peers in the February series. The index witnessed a breakdown from the future levels of 5950 and managed to breach the psychological level, led by long unwinding and fresh short buildup. Closure of long positions was clearly evident. On the index options front significant short accumulation was evident in the 6100 call-option strikes with maximum open interest of more than 75 lakh shares. The 5900 put-option strikes also saw accumulation of long positions. Currently, option writing in OTM 6100 call-option strikes suggests that upside is capped however current Nifty can move down to 5800 levels. The implied volatility (IV) showed a different trend as put options are trading at higher IVs than call IV implying significant call writing. The implied volatility (IV) of call options closed at 11.22%, while the average IV of put options closed at 11.70%. The Nifty is expected to trade down trending in coming weeks and the sharp move may cause the rise in volatility. Hereafter the range of 5800-6000 will remain crucial in the near term, and the movement is expected to remain volatile.

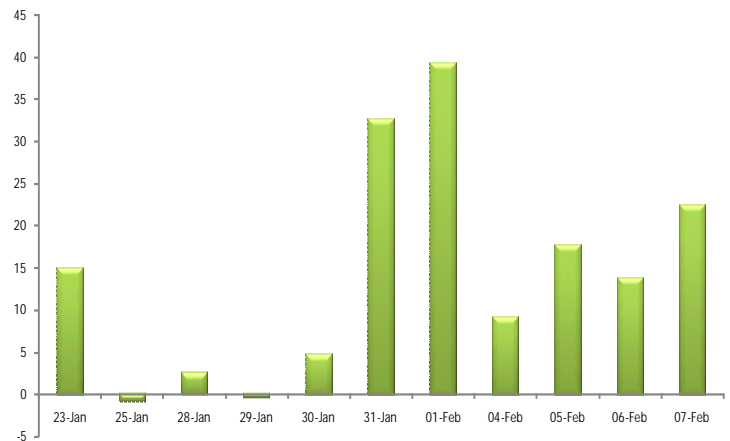
DERIVATIVE STRATEGIES

OPTION STRATEGY	VOLATILITY STRATEGY		BEARISH STRATEGY
	HDFC Buy FEB. 820 CALL 10.00 Buy FEB. 800 PUT 9.00 Lot size: 500 Upside BEP: 839.00 Downside BEP: 781.00 Max. Profit: Unlimited Max. Loss: 9500.00 (19.00*500)	DLF Buy FEB. 280 CALL 4.40 Buy FEB. 260 PUT 4.90 Lot size: 1000 Upside BEP: 289.30 Downside BEP: 250.70 Max. Profit: Unlimited Max. Loss: 9300.00 (9.30*1000)	RELIANCE Buy FEB. 860 PUT 15.00 Sell FEB. 840 PUT 7.85 Lot size: 250 BEP: 852.85 Max. Profit: 3212.50 (12.85*250) Max. Loss: 1787.50 (7.15*250)
FUTURE STRATEGY	HAVELLS (FEB FUTURE) Buy: Above ` 674 Target: ` 688 Stop loss: ` 668	APOLLOTYRE (FEB FUTURE) Buy: Above ` 87 Target: ` 91 Stop loss: ` 85	M&M (FEB FUTURE) Sell: Below ` 877 Target: ` 860 Stop loss: ` 885

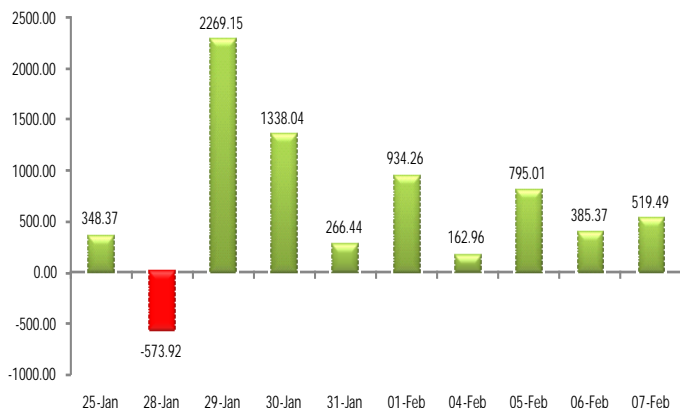
NIFTY TOTAL OPEN INTEREST (in share)



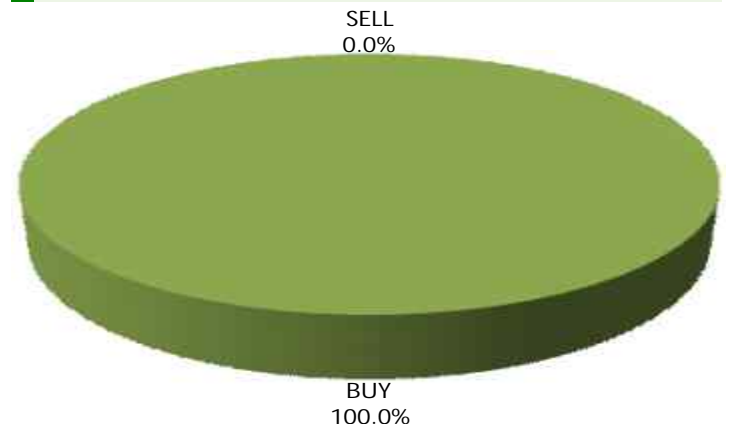
BASIS GAP IN NIFTY



FII'S ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ` (Cr)

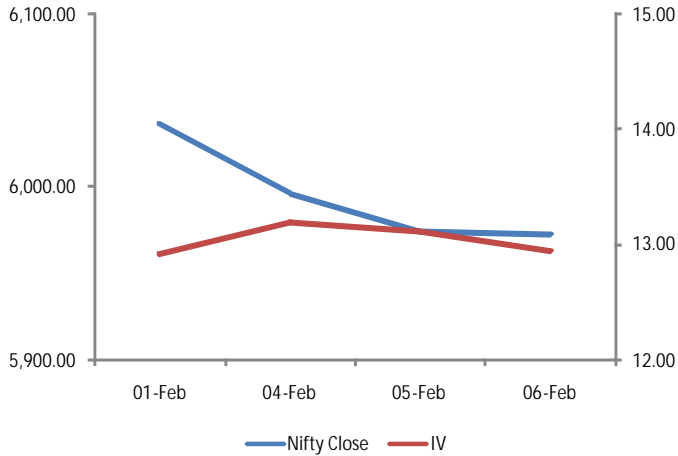


FII'S ACTIVITY IN F&O IN LAST WEEK (Derivative segment)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has decreased to 1.07 from 1.08. At the end of the week, the maximum stocks had a negative of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has decreased to 11.22% from 12.92%. The IV of the stock futures has changed this week ranging from -13.3% to 4.47%.

Open Interest Analysis : The open interest for the index at the end of this week has increased by 1.95% as compared to the previous week. All future stocks saw changes in their open interest ranging from -11.65% to 133.19%. NTPC has the maximum increase in open interest as compared to other stocks.

Statistical Analysis-

Open	6068.95	High	6078.00
Low	5940.10	Close	5961.10

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV.* WEEK	CURRENT** WEEK	% CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	8299000	7332000	-11.65	0.62	0.36	-0.26	32.53	30.87	-1.66
DLF	12167000	15618000	28.36	0.72	0.71	-0.01	41.16	36.43	-4.73
HINDALCO	42648000	39808000	-6.66	0.35	0.40	0.05	45.06	40.43	-4.63
HINDUNILVR	6252500	6211500	-0.66	0.55	0.55	0.00	22.16	24.98	2.82
ICICIBANK	8919500	8553750	-4.10	0.28	0.34	0.06	28.43	26.07	-2.36
IDEA	9716000	9188000	-5.43	0.57	0.45	-0.12	37.19	37.34	0.15
INFY	2323000	2376375	2.30	1.44	1.32	-0.12	21.12	17.28	-3.84
ITC	18963000	17070000	-9.98	1.47	1.35	-0.12	21.42	21.66	0.24
JPASSOCIAT	66076000	84252000	27.51	0.48	0.39	-0.09	46.87	51.34	4.47
NTPC	13822000	32232000	133.19	0.38	0.34	-0.04	19.87	20.62	0.75
ONGC	9287000	8917000	-3.98	0.20	0.18	-0.02	34.51	34.06	-0.45
RANBAXY	7286000	6787000	-6.85	0.49	0.44	-0.05	32.62	29.91	-2.71
RCOM	59148000	59080000	-0.11	0.33	0.38	0.05	49.97	53.53	3.56
RELIANCE	10550000	9644750	-8.58	0.38	0.35	-0.03	23.90	21.80	-2.10
S&P CNX NIFTY	12587950	12833600	1.95	1.08	1.07	-0.01	12.92	11.22	-1.70
SAIL	19156000	18664000	-2.57	0.44	0.45	0.01	36.52	38.07	1.55
SBIN	4956750	5274250	6.41	0.54	0.61	0.07	31.00	31.49	0.49
SUZLON	111280000	143208000	28.69	0.31	0.60	0.29	65.00	51.70	-13.30
TATASTEEL	17001000	16925000	-0.45	0.50	0.49	-0.01	30.88	30.72	-0.16
UNITECH	97470000	93030000	-4.56	0.27	0.27	0.00	65.03	60.80	-4.23

* Jan Series ** Feb Series

OUTLOOK

SPICES

The downside momentum in chilli futures may get extended towards 6500 levels. The pace of fresh arrivals is catching up from major producing states. Exporters are keeping away and local traders and curry powder manufacturers are picking up only small quantities. There are reports that India is facing stiff competition on the international platform as China's production has crossed 1.5 lakh tonne and this number has enabled it to sell the spice cheaply in the global market. Turmeric futures (Apr) is expected to consolidate in the range of 6050-6450 levels. Fresh turmeric from Mysore is arriving daily in about 50 to 75 bags & more is likely to get added up from Erode district by the first week of March. On the other hand, exporters are eagerly waiting for the upcountry orders. The bearish phase may continue to over jeera futures as new crop arrivals have started coming slowly around 300-400 bags on daily basis. This season production is estimated at 55000 tons against 43000 tons projected for the year 2012. Pepper futures (Mar) will possibly trade with a negative bias facing resistance near 37500 levels. Market participants are expecting good yields from the top-producing states of Kerala and Karnataka. Fresh pepper have started arriving are being traded at `385, `395 and `405 a kg depending upon the quality such as bulk density, moisture content and area of production.

OIL AND OILSEEDS

CPO futures (Apr) on the international bourse will probably trade higher surpassing 2600 levels. There are expectations that reserves in Malaysia may have dropped from a record after the announcement of exports at zero duty in the month of January and extended it to February to clear the reserves. According to the Plantation Industries and Commodities Minister Bernard Dompok, the same tariff is likely to continue for a third month in March if prices remain below a threshold of 2,250 ringgit a ton. In days to come, investors would be eyeing the data to be released by the Malaysian Palm Oil Board on Feb. 13. Back at home, CPO futures (Mar) is expected to remain range bound maintaining support above 455 levels. Market participants are bit cautious ahead of the import data scheduled to be published next week by the Solvent Extractors' Association of India. Mustard futures (Apr) is expected to plunge further towards 3300 levels. This season area under cultivation at 67.17 lakh hectares has crossed the previous year's figures 65.35 lakh hectares. The current status is as follows: in Rajasthan the crop is in seed development stage; pod development stage in Madhya Pradesh, Punjab and Gujarat; in West Bengal the crop is in pod maturity to development stage. Soybean futures (Mar) will probably trade on a higher side, breaking its multi-week consolidation above 3300 levels. Sustained export enquiries of soymeal restricted selling by farmers may add strength to the counter.

OTHER COMMODITIES

Wheat futures (Mar) is likely to trade in range of 1430-1490 levels. Mixed sentiments of over supplied inventories & prospects of allowance of exports by mid-next week, prevailing in the counter may keep the counter under a consolidation. India has been struggling to manage huge stocks, built up due to bumper harvests in recent years. Wheat stocks at government warehouses on Feb. 1 were 30.8 million tonnes, nearly four times the official target of 8.2 million tonnes for the quarter ending March 31. Sugar futures (Mar) is likely to extend its downtrend towards 2900 levels, as the sweetener is reeling under pressure of arrivals from both old & new stocks. The demand at the spot markets is weak due to the winter and absence of bulk consumers. Moreover, a weaker rupee is making imports viable, adding up to the over-supplied market. Sugar production has touched 13.75 million tonnes in the first three months of the 2012-13 crushing season starting October. Kapas futures (Apr) will possibly remain in negative zone with upside remaining capped near 920 levels. In the current scenario, spot markets are witnessing higher arrivals & export demand seems to be limited. Cotton supplies in spot markets across the country stood at 240,000-250,000 bales of 170 kg each per day, up from 200,000 bales per day earlier this month. This is giving a word of caution to market participants to take fresh positions.

BULLIONS

Bullions counter will continue to remain in tight range on mixed fundamentals. On the one hand good economic data from US is reducing the safe haven appeal, while on the other hand euro zone concerns and strong physical demand has capped the downside. In near term movement of local currency rupee will affect domestic prices which can trade in range of 52.5-54.5 levels. Greenback has taken key support near 79 levels. Gold may trade in the range of \$1630-1690 in COMEX and 30200-31200 in MCX. White metal silver can trade in range of 57000-59500. Recently Reserve Bank of India stated that it would also consider introducing gold linked financial instruments to divert savings of inflation wary Indians from gold bars and coins into bonds. India, which imported about 750 tonnes of gold, last year with 60 percent of that through banks has already increased the import duty on gold, which now stands at 6 percent. The ultra easing policy by the central banks will support the yellow metal prices. Federal Reserve is likely to maintain its quantitative easing program through the end of this year and possibly into early 2014. Meanwhile Hong Kong's net gold flow to mainland China jumped 47 percent in 2012 to a record high of 557.478 tonnes. Hong Kong shipped 114.372 tonnes of gold to China in December, also a record high for monthly exports. This week China Lunar Year holidays will dampen the demand of yellow metal.

ENERGY COMPLEX

The upside momentum in crude oil counter can witness some pause as some profit booking can be seen due to rise in greenback but spurt in middle tensions and indications of global economic recovery will continue to lend support to the prices. U.S. services sector expanded again last month, extending a three year run of growth, while European business optimism hit an eight month high, suggesting the euro zone economy was starting to recover. Crude oil can trade in range of 5050-5300 in MCX and \$94 to \$99 in NYMEX. Meanwhile the Brent and WTI spread expanded sharply from 15.6 to 21 as Middle East tensions lend support to Brent prices. Crude inventories rose 2.62 million barrels in the week, compared with expectations for a 2.8 million barrel rise. U.S. refinery utilization fell 0.8 percentage point to 84.2 percent of total capacity. The comments from Iran's supreme leader came as the U.S. moved to tighten sanctions on the nation while opening the door to direct talks on the nuclear issue. Iran, which had been the second biggest producer in the Organization of the Petroleum Exporting Countries, has seen its crude exports drop by more than half to near one million barrels a day, due to sanctions. Natural gas prices can trade on volatile path on mixed fundamentals. It can trade in range of 170-185 in MCX. Recently bearish weekly inventory report weighed on the market, though a colder outlook for the second half of the month helped limit the downside. Natural gas prices are likely to garner support late next week as another blast of cold air moves into the Midwest and then spreads east.

BASE METALS

Base metals may remain sideways with upside bias. However there will be lack of demand from the key consumer China, which will be celebrating lunar year holiday from 9 -15 February. Meanwhile growing premium of some base metals due to financing deals can continue to give support to the metals. Copper may move in range of 430-455. Improved outlook for the global economy this year, reflected in positive data from China and the United States is supporting the prices although the optimism has yet to translate into strong physical demand. World No. 3 copper mine Collahuasi stated that its mineral resources grew by 19 percent to 9 billion tonnes last year compared with 2011 levels, due in part to new drilling campaigns. Aluminum prices may trade in range of 109-115 while Lead can trade in range of 126-133. Zinc may hover in range of 113-118. Stockpiles of zinc tracked by the LME are within about 3 percent of the peak in December, which was the highest since 1994. Nickel prices can trade in the range of 955-995 in MCX. LME Nickel inventory figures have been rising steadily since November 2011 and at just under 151,000 tonnes are at their highest level since April 2010. Russia's Norilsk Nickel, the world's largest nickel and palladium miner, plans to invest around \$2.52 billion in 2013. Meanwhile government of Shanghai, China's financial hub aims to launch an electronic system this year to track collateral used in commodities warehouse financing, in a bid to strengthen the banking system after trade defaults.

COMMODITY

TREND SHEET

EXCHANGE	CONTRACT	CLOSING PRICE*	DATE TREND CHANGED	TREND	RATE TREND CHANGED	S1	R1	S2	R2	CLOSING STOP/LOSS
NCDEX	SOYABEAN (MARCH)	3263.00	06.09.12	DOWN	4000.00	-	3300.00		3450.00	3550.00
NCDEX	JEERA (APRIL)	13560.00	10.01.13	DOWN	13882.50	-	14300.00		14800.00	15200.00
NCDEX	PEPPER (MARCH)	36015.00	17.01.13	SIDEWAYS						
NCDEX	RED CHILLI (MARCH)	6704.00	10.01.13	UP	6390.00	6300.00	-	6200.00	-	6100.00
NCDEX	RM SEEDS (APRIL)	3427.00	10.01.13	DOWN	3516.00	-	3750.00		3950.00	4150.00
MCX	MENTHA OIL (FEB)	1339.00	23.01.13	SIDEWAYS						
MCX	CARDAMOM (MARCH)	1049.70	22.11.12	UP	941.00	980.00		950.00	-	910.00
MCX	SILVER (MARCH)	58041.00	20.12.12	DOWN	57351.00	-	60000.00		61000.00	62000.00
MCX	GOLD (APRIL)	30796.00	07.02.13	SIDEWAYS						
MCX	COPPER (FEB)	441.40	20.12.12	DOWN	432.95	-	450.00		455.00	460.00
MCX	LEAD (FEB)	129.05	17.01.13	SIDEWAYS						
MCX	ZINC (FEB)	114.95	17.01.13	SIDEWAYS						
MCX	NICKEL (FEB)	972.00	22.11.12	UP	921.10	940.00	-	920.00	-	900.00
MCX	ALUMINIUM (FEB)	111.40	17.01.13	SIDEWAYS						
MCX	CRUDE OIL (MARCH)	5182.00	03.01.13	UP	5080.00	5000.00	-	4900.00	-	4800.00
MCX	NATURAL GAS (FEB)	178.50	03.01.13	DOWN	176.50	-	195.00		205.00	210.00

Closing as on 07.02.13

- NOTES :
- 1) Buy / Sell 25% of Commodity at S1/R1 respectively & rest 75% at S2/R2 respectively.
 - 2) S1 & S2 indicate first support & second support & R1 & R2 indicate first resistance & second resistance.
 - 3) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.
 - 4) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities.

TECHNICAL RECOMMENDATIONS

SUGAR NCDEX (MARCH)



SUGAR NCDEX (MARCH) contract closed at ` 3071.00 on 7th February '13. The contract made its high of ` 3381.00 on 22nd January '13 and a low of ` 3025.00 on 8th February '13. The 18-day Exponential Moving Average of the commodity is currently at Rs 3175.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 10. One can sell in the range 3065-3080 with the stop loss of ` 3120 for a target of ` 2950.

NATURAL GAS MCX (FEBRUARY)



NATURAL GAS MCX (FEBRUARY) contract closed at ` 178.50 on 7th February '13. The contract made its high of ` 196.80 on 22nd January '13 and a low of ` 173.80 on 31st January '13. The 18-day Exponential Moving Average of the Commodity is currently at ` 181.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 40. One can buy in the range 174-172 with the stop loss of ` 168.50 for target of ` 185.

ALUMINIUM MCX (FEBRUARY)



ALUMINIUM MCX (FEBRUARY) contract closed at ` 111.40 on 7th February '13. The contract made its high of ` 112.95 on 4th February '13 and a low of ` 108.85 on 29th January '13. The 18-day Exponential Moving Average of the Commodity is currently at ` 111.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 49. One can buy in the range 111-110 with the stop loss of ` 108 for a target of ` 116.

NEWS DIGEST

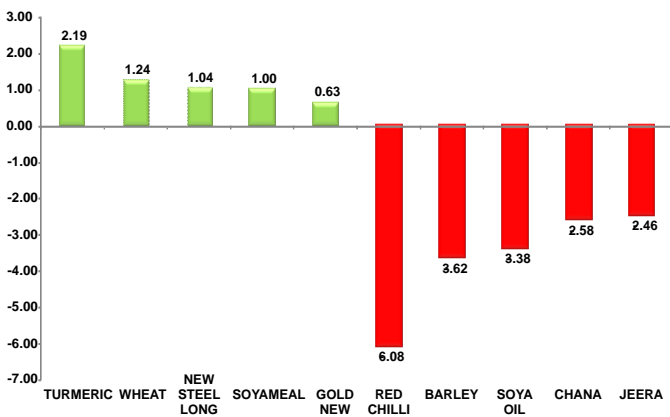
- CME Group Inc. (CME) would cut the collateral requirements for trading in gold, gasoline, and metals and energy futures contracts effective at the close of business on 12th February.
- China's gold production rose for a sixth consecutive year and hit a record 403 tonnes in 2012.
- China's iron ore imports are expected to fall in January after surging to a record high in December.
- Saudi Arabia produced 9.05 million barrels a day in January, from 9.025 million bpd in December.
- India's grains output in the current crop year to June 30 have already exceeded 250 million tonnes.
- India's sugar output rose 3% to 13.75 million tonnes on year in the first four months of the season beginning October.
- India exported 619,793 tonnes of soymeal in January, up from 494,456 tonnes in the previous month - Solvent Extractors' Association of India (SEA).

WEEKLY COMMENTARY

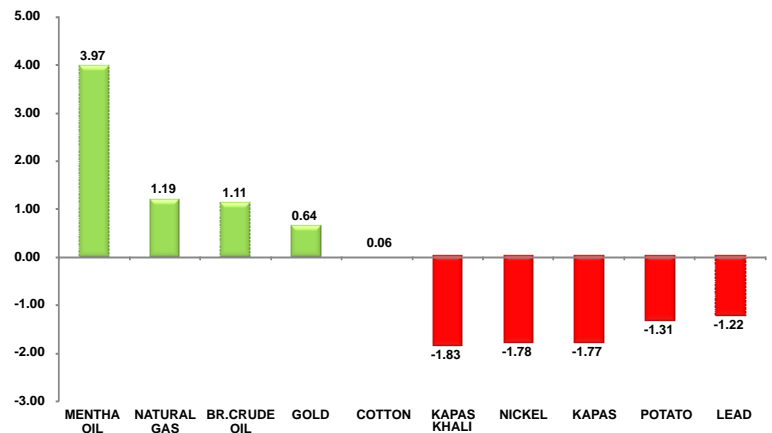
Mixed sentiments occurred in commodities market in the week gone by. Surge in dollar index capped the upside of commodities. Most of the base metals traded weak on profit booking at higher side. Zinc prices dropped on oversupply issue. Supply of zinc may exceed demand by 161,000 tonnes in the first quarter, compared with a surplus of 103,000 tonnes in the last three months of 2012. Yellow metal rebound after a step four week long fall on lower level buying. Gold outperformed silver last week. After a very strong rally of two months in which it saw a rally from \$85 to 98, crude prices moved down on profit booking at higher side. Total U.S. crude stockpiles climbed 2.62 million barrels, as per EIA report. Gasoline supplies rose 1.74 million barrels and distillates slid by 1.04 million. Natural gas prices surged on weather issue last week but on Thursday it shed its gain to some extent on inventory issue.

In spices weak sentiments witnessed in chilli on new crop arrivals. Exporters were away from the market and local traders and curry powder manufacturers were picking up only small parcels. Steady sentiments noticed in turmeric on stockiest buying. Buying was limited though as Internal and export demand was minimal. After many weeks upside, rally looked stalled in black pepper. Fresh pepper started trickling in though in small quantity. With weak sentiment witnessed in domestic cumin seed market, futures market also traded in negative zone. New crop arrivals started slowly around 300 - 400 bags on daily basis. India's production for 2013 is estimated at 55000 tonnes against 43000 tonnes projected for the year 2012. Oil seeds and edible oil market traded mix on limited buying activities on weakness in electronic CBOT soybeans on chances of rains in Argentina and fall in BMD CPO. India probably imported a record quantity last month as traders and refiners rushed to buy before a tax increase, boosting domestic stockpiles to an all-time high. Selling pressure sent sugar prices down on both domestic and overseas market. In India, Food ministry is seeking approval from cabinet regarding decontrolling sugar sector. This is the first time that government is showing such bold attitude towards reforms in sugar sector. Dull demand and higher arrivals in spot market stimulated selling pressure in chana futures too. Wheat was steady to slightly firm on strong domestic and international demand. Lower export demand for Indian corn as cheaper corn being offered from Latin America weighed on the domestic maize prices.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

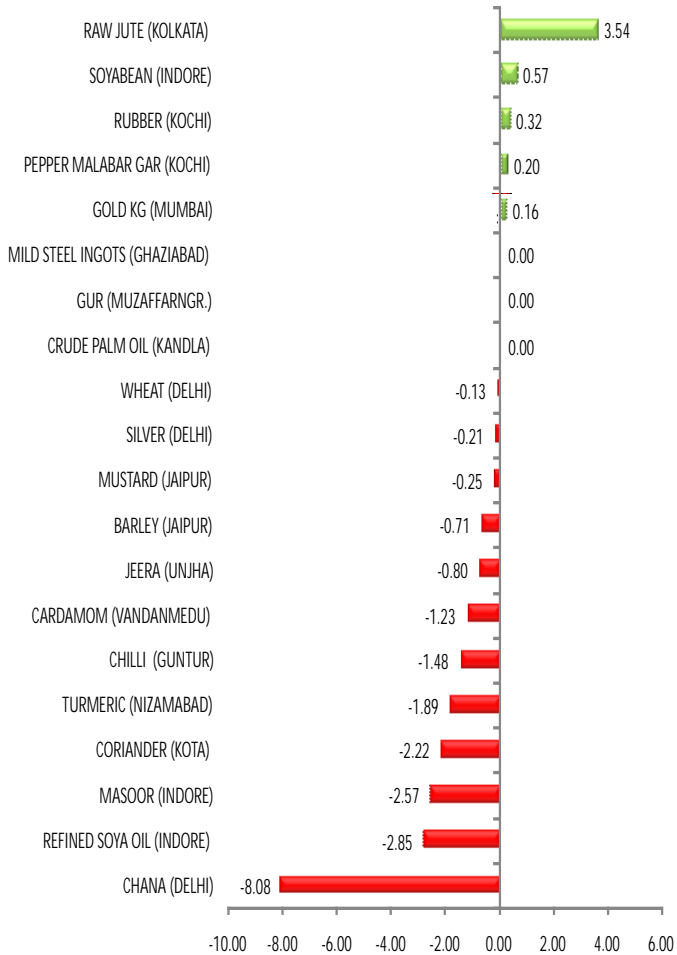
COMMODITY	UNIT	30.01.13 QTY.	06.02.13	DIFFERENCE
BARLEY	MT	609.00	0.00	-609.00
CASTOR SEED	MT	115952.00	107715.00	-8237.00
CHANA	MT	15176.00	0.00	-15176.00
CORIANDER	MT	3387.00	0.00	-3387.00
COTTONSEED OILCAKE	MT	74764.00	84104.00	9340.00
MAIZE	MT	43724.00	36687.00	-7037.00
RAPE MUSTARD SEED	MT	26505.00	0.00	-26505.00
SOYA BEAN SEEDS	MT	38467.00	1290.00	-37177.00
SUGAR S KOL	MT	577.00	2725.00	2148.00
SUGAR M	MT	11234.00	15731.00	4497.00
WHEAT	MT	4296.00	4296.00	0.00

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	30.01.13 QTY.	07.02.13 QTY.	DIFFERENCE
CARDAMOM	MT	24.20	23.00	-1.20
COTTON	BALES	25600.00	33200.00	7600.00
GOLD	KGS	2764.00	1257.00	-1507.00
GOLD MINI	KGS	1584.30	1618.00	33.70
GOLD GUINEA	KGS	258.51	259.78	1.27
MENTHA OIL	KGS	1081080.25	1081080.25	0.00
MILD STEEL	MT	254.92	254.92	0.00
SILVER (30 KG Bar)	KGS	112230.32	114864.73	2634.41

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION 31.01.13	STOCK POSITION 07.02.13	DIFFERENCE
ALUMINIUM	5156975	5138775	-18200
COPPER	371750	388900	17150
LEAD	290850	287500	-3350
NICKEL	150012	150996	984
TIN	13420	13315	-105
ZINC	1208725	1196025	-12700

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	01.02.13	07.02.13	CHANGE%
ALUMINIUM	LME	3 MONTHS	2091.50	2066.00	-1.22
COPPER	LME	3 MONTHS	8189.00	8212.00	0.28
LEAD	LME	3 MONTHS	2436.00	2406.50	-1.21
NICKEL	LME	3 MONTHS	18445.00	18220.00	-1.22
TIN	LME	3 MONTHS	24800.00	24955.00	0.63
ZINC	LME	3 MONTHS	2149.00	2137.00	-0.56
GOLD	COMEX	APR	1670.60	1671.30	0.04
SILVER	COMEX	MAR	3195.80	3140.30	-1.74
LIGHT CRUDE OIL	NYMEX	MAR	97.77	95.83	-1.98
NATURAL GAS	NYMEX	MAR	3.30	3.29	-0.48

Sugar.....finally on the way of freedom

The Central government is considering on the proposal to decontrol the Rs 80,000 crore sugar industries to sell the sweetener in open market. According to food minister K V Thomas "The decision on decontrolling levy sugar and release mechanism system will definitely be taken before Budget."

Sugar sector is highly regulated as Sugar is a politically sensitive commodity. The sector was brought under strict regulation 50 years ago in 1963. Through the release mechanism, the Centre fixes the sugar quota that can be sold in the open market. Under the levy system, it asks mills to contribute 10 per cent of output to run ration shops costing the industry Rs 3,000 crore a year. Currently, the Centre buys sugar from mills at about Rs 19.01 per kg and sells to ration card holders at Rs 13.50 per kg that has not been revised since 2001-02.

The sector has not got freedom from state controls after more than two decades of economic liberalization. In October 2012, the expert panel headed by PMEAC chairman C Rangarajan, had recommended immediate removal of two major controls—regulated release mechanism and levy sugar obligation.

Some facts about decontrolling sugar industry

- The removal of release mechanism would help mills manage inventories and cash-flows better.
- The abolition of levy sugar system would result in liquidity of around of Rs 3,000 crore annually to more than 500 sugar mills that it currently incurs on selling cheaper sugar to the Centre for running PDS.
- Currently, mills have to sell 10% of total production to the government at Rs 19.01 per kg, a fraction of the wholesale market price of Rs 34 per kg, for public distribution through ration shops.
- Now the government will have to buy sugar at market price from mills.
- The abolition of levy obligation would shift the subsidy burden, presently borne by industry, on the government for supplying cheaper sugar to poor families.
- The government supplies around 2.7 mt to poor families and defence forces at rates much below the market price bearing a subsidy burden of Rs 2,500-3000 crore a year.
- Poor families get 500 gm to 1.3 kg of sugar per person per month from ration shops at Rs 13.50 a kg.
- Sugar decontrol will improve the business for the Industry and will also pave the way for more easing in sense of cane prices in couple of years to come.
- The sugar mills would be free to make commercial decisions about when to sell, how much to sell and the prices of sales as well.
- As a result of a competitive industry, bulk buyers like cola makers, chocolate and sweetmeat makers who account for the 70 per cent of Indian demand, will get better prices and quality.
- The farmers will also benefit by getting a good cane price once the industry benefits.
- According to Crisil, the rating agency, the profitability of sugar firms may increase by 50 percent if the sector is decontrolled.
- Decontrol will reduce their working capital requirement.
- It will help the sugar mills to settle their dues to farmers on time.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	01.02.13	07.02.13	CHANGE (%)
Soya	CBOT	MAR	Cent per Bushel	1474.25	1486.75	0.85
Maize	CBOT	MAR	Cent per Bushel	736.00	710.75	-3.43
CPO*	BMD	APR	MYR per MT	2566.00	2551.00	-0.58
Sugar	LIFFE	MAR	10 cents per MT	502.50	490.40	-2.41

* Previous closing as on 04.02.13

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	53.21	53.40	52.88	53.22
EUR/INR	72.31	72.88	71.15	71.29
GBP/INR	84.42	84.68	82.77	83.57
JPY/INR	58.17	58.19	56.38	56.87

(Source: Thomson Reuters, Open: Friday (Prior) 9.00 AM IST, Close: Thursday 5.00 PM IST)

Market Stance

Currency market remained sidelined in the week gone by with India rupee settled with minor losses against dollar after a government projection estimated economic growth in the fiscal year will be worse than expected, raising concerns about how it would fund its fiscal and current account deficits. The government said the country's slowest growth in a decade could be much worse than earlier projections. Preliminary data released on Thursday showed the economy set to have grown 5.0 percent in the fiscal year ending next month, underscoring the urgent need for reforms to boost growth. However, the disinvestment process, deregulation of diesel prices and also some budgetary stance may help lower CAD (current account deficit) as well as fiscal deficit. Moreover, onshore dollar premiums rose to their highest in 14 years as foreign funds hedged their spot inflows in the forwards markets as the country gears up to raise around \$2.25 billion in a share sale in NTPC Ltd

Technical Recommendation

USD/INR



USD/INR (FEBRUARY) contract closed at `53.42 on 07th February'13. The contract made its high of `59.25 on 22nd June'12 and a low of `51.91 on 29th February 12. The 14-day Exponential Moving Average of the USD/INR is currently at `53.78.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 41.17. One can buy around 53.45 for a target of `54.45 with the stop loss of `52.95.

GBP/INR



GBP/INR (FEBRUARY) contract closed at `83.94 on 07th February'13. The contract made its high of `90.35 on 21st December'12 and a low of `82.56 on 04th February'13. The 14-day Exponential Moving Average of the GBP/INR is currently at `84.90.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 35.11. One can buy above 85.00 for a target of Rs 86.00 with the stop loss of `84.50

News Flows of last week

- 05th Feb: Surprise growth in UK services cuts chance of recession
- 05th Feb: The U.S. services sector expanded in January
- 06th Feb: UK House prices dipped on the month in January
- 07th Feb: British industrial output rose a touch more than expected in December
- 07th Feb: U.S Consumer borrowing rose in December
- 07th Feb: U.S. nonfarm productivity fell in fourth quarter by most in nearly two years
- 07th Feb: The number of Americans filing new claims for jobless benefits fell last week

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
12th Feb:	USD	USD Consumer Confidence	39.2
12th Feb:	GBP	GBP Consumer Price Index (YoY)	2.70%
12th Feb:	GBP	GBP Core Consumer Price Index (YoY)	2.40%
13th Feb:	GBP	GBP Bank of England Inflation Report	
13th Feb:	USD	USD Advance Retail Sales	0.50%
13th Feb:	JPY	JPY Nominal Gross Domestic Product (QoQ)	-0.90%
13th Feb:	JPY	JPY Gross Domestic Product (QoQ)	-0.90%
13th Feb:	JPY	JPY Gross Domestic Product Annualized	-3.50%
14th Feb:	JPY	JPY Bank of Japan Rate Decision	0.10%
14th Feb:	EUR	EUR German Gross Domestic Product w.d.a. (YoY)	0.90%
14th Feb:	EUR	EUR German Gross Domestic Product n.s.a. (YoY)	0.40%
14th Feb:	EUR	EUR ECB Publishes Monthly Report	
14th Feb:	EUR	EUR Euro-Zone Gross Domestic Product s.a. (YoY)	-0.60%
15th Feb:	USD	USD U. of Michigan Confidence	73.8

EUR/INR



EUR/INR (FEBRUARY) contract closed at `72.46 on 07th February'13. The contract made its high of `73.75 on 14th January'13 and a low of `70.60 on 06th November'12. The 14-day Exponential Moving Average of the EUR/INR is currently at `72.38.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 45.47. One can sell below 71.65 for a target of `70.65 with the stop loss of `72.15

JPY/INR



JPY/INR (FEBRUARY) contract closed at `56.98 on 07th February'13. The contract made its high of `68.49 on 31st October'12 and a low of `56.62 on 06th February'13. The 14-day Exponential Moving Average of the JPY/INR is currently at `58.76.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 26.50. One can sell around 58.95 for a target of `57.95 with the stop loss of `59.45

INDIAN IPO NEWS

Upper Tamakoshi Hydropower Project gets ready for ` 518-crore IPO

The Upper Tamakoshi Hydropower Project is preparing to hit the capital market with a initial public offering (IPO) worth ` 518 crore. The company has authorised Citizen Investment Trust (CIT) to manage the tasks relating to the share issue.

Ortel Communications plans to raise over ` 100 crore from IPO, files for DRHP

Ortel Communications Ltd (OCL), Odisha's leading Multi-System Operator (MSO), has filed the Draft Herring Prospectus (DRHP) with SEBI for an Initial Public Offering (IPO) to raise over ` 100 crore. In a statement, OCL said, "The issue comprises a fresh issue to the public of equity shares aggregating upto ` 1,000 million and an offer for sale of up to 40,91,299 equity shares by NSR-PE Mauritius LLC." OCL is looking to place 35 lakh equity shares to raise up to ` 75 crore. IDFC Capital and Equirus Capital are the book running lead managers to the issue.

IPO TRACKER

Company	Sector	M.Cap(In Cr.)	Issue Size(in Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Bharti Infra.	Telecom	39085.40	4533.60	28-Dec-12	220.00	200.00	206.95	-5.93
PC Jeweller	Jewellery	2548.59	609.30	27-Dec-12	135.00	135.50	142.30	5.41
Credit Analysis	Rating Agency	2366.95	540.00	26-Dec-12	750.00	949.00	828.95	10.53
Tara Jewels	Jewellery	510.97	179.50	6-Dec-12	230.00	242.00	208.05	-9.54
VKS Projects	Engineering	323.37	55.00	18-Jul-12	55.00	55.80	179.65	226.64
Speciality Restaruants	Restaurants	817.57	181.96	30-May-12	150.00	153.00	174.10	16.07
T B Z	Jewellery	1433.07	210.00	9-May-12	120.00	115.00	214.95	79.13
MT Educare	Miscellaneous	427.34	99.00	12-Apr-12	80.00	86.05	108.05	35.06
NBCC	Construction	1882.80	124.97	12-Apr-12	106.00	100.00	156.90	48.02
Olympic card.	Media	96.39	24.75	28-Mar-12	30.00	29.95	59.10	97.00
Multi Comm. Exc.	Exchange	6834.26	663.31	9-Mar-12	1032.00	1387.00	1340.05	29.85
Indo Thai Sec.	Finance	11.00	29.60	2-Nov-11	74.00	75.00	11.00	-85.14
Vaswani Inds.	Steel	11.70	49.00	24-Oct-11	49.00	33.45	4.50	-90.82
M and B Switch.	Capital Goods	516.00	93.00	20-Oct-11	186.00	180.00	25.80	-86.13
Flexituff Intl.	Packaging	503.19	104.63	19-Oct-11	155.00	155.00	231.35	49.26
Prakash Constro.	Construction	296.65	60.00	4-Oct-11	138.00	145.00	23.60	-82.90
PG Electro.	Cons. Durables	587.48	120.65	26-Sep-11	210.00	200.00	358.00	70.48
SRS	Jewellery	578.75	203.00	16-Sep-11	58.00	55.00	41.55	-28.36
TD Power Sys.	Capital Goods	860.92	227.00	8-Sep-11	256.00	251.60	259.00	1.17
Tree House Edu.	Miscellaneous	918.60	112.06	26-Aug-11	135.00	132.80	255.45	89.22
L&T Fin.Holdings	Finance	13354.76	1245.00	12-Aug-11	52.00	51.00	77.80	49.62
Inventure Grow.	Finance	79.04	81.90	4-Aug-11	117.00	119.00	9.41	-91.96
Readymade Steel	Steel	117.38	34.75	13-Jul-11	108.00	115.00	100.15	-7.27
Birla Pacific	Healthcare	20.86	65.18	7-Jul-11	10.00	10.10	1.86	-81.40
Rushil Decor	Miscellaneous	331.70	40.64	7-Jul-11	72.00	81.25	230.35	219.93
Timbor Home	Miscellaneous	74.91	23.25	22-Jun-11	63.00	72.00	50.75	-19.44
VMS Industries	Shipping	57.15	25.75	14-Jun-11	40.00	43.95	34.70	-13.25
Aanjaneya Life.	Pharmaceuticals	1059.74	117.00	27-May-11	234.00	229.45	762.95	226.05
Sanghvi Forg.	Forgings	42.45	36.90	23-May-11	85.00	85.00	33.45	-60.65
Innoventive Ind.	Steel	823.03	217.41	13-May-11	117.00	110.00	138.00	17.95
Servalaksh.Paper	Paper	16.94	60.00	12-May-11	29.00	30.00	3.93	-86.45
Future Ventures	Finance	1528.95	750.00	10-May-11	10.00	9.50	9.70	-3.00
Para. Print.	Packaging	6.17	45.83	9-May-11	35.00	35.00	2.31	-93.40
Muthoot Finance	Finance	7971.32	901.25	6-May-11	175.00	180.00	214.45	22.54
Shilpi Cable	Cables	66.04	55.88	8-Apr-11	69.00	78.35	17.60	-74.49

* Closing prices as on 07-02-2013

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	A & B-25000, C-50000
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000,B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	BILCARE LTD	-	11.00	-	11.50	12.00	0.25% FOR SR. CITIZEN	20000/-
5	DARCL LOGISTICS LTD.	-	11.00	-	11.00	11.00	0.50% FOR SR. CITIZEN	5000/-
6	ESSIX BIOSCIENCES LTD	-	11.00	-	11.50	12.00	0.50% FOR SR. CITIZEN	10000/-
7	GATI LTD	-	10.00	-	10.50	11.00	0.50% EXTRA FOR SR. CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
8	GODREJ INDUSTRIES LTD	-	7.75(13M)	-	8.50	9.25	-	10000/-
9	GODREJ PROPERTIES LTD (ONLY SHAREHOLDERS)	-	9.00	-	9.50	10.50	-	10000/-
10	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
11	IND SWIFT LABORATORIES LTD	-	11.00	-	11.50	12.00	0.50 ADD. ROI TO SR. CITIZEN, SHREOLDERS (100)	10000/-
12	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
13	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
14	J K PAPER LTD	-	8.50	-	9.00	9.50	-	25000/-
15	JAIPRAKASH ASSOCIATES LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
16	JAPYEE INFRA TECH LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
17	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
18	JYOTI STRUCTURES LTD	-	12.00	-	12.25	12.50	-	25000/-
19	NEESA LEISURE LTD	11.50	11.75	-	12.25	12.50	-	25000/-
20	OMAXE LTD	11.50	12.00	-	12.25	12.50	-	25000/-
21	PRATIBHA INDUSTRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SENIOR CITIZEN	20000/-
22	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
23	SHRIRAM PISTON	-	9.50	-	10.50	11.00	-	21000/-
24	SRS REAL INFRASTRUCTURE LTD.	-	11.50	-	12.00	12.50	-	20000/-
25	SURYA ROSHINI LTD	-	10.50	-	11.50	12.00	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
26	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
27	UNITED SPIRITS LTD (UB GROUP)	-	11.00	-	11.50	-	-	25000/-
28	UNITED BREWERIES (HOLDING)	-	-	-	12.00	12.25	-	25000/-
29	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-
30	VALECHA ENGINEERING LTD	-	11.00	-	11.50	12.00	0.50% EXTRA ROI FOR SR. CITIZEN, EMP & SHAREHOLDERS(100), 0.25% EXTRA FOR SINGLE APP OF RS 1 LAC & ABOVE	10000/-

NON BANKING FINANCIAL COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD							REMARKS	MIN. INVESTMENT	
		12M	18M	24M	36M	45M	48M	60M			84M
1	DEWAN HOUSING FINANCE CORPORATION LTD	13M=10.75% (FOR TRUST ONLY)			14M= 10.75%		40M=10.75%		0.50% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.25% EXTRA FOR DEPOSIT 1 CR AND ABOVE, 14M=0.25% EXTRA ON 25LAC & ABOVE	-	
2	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.25	-	10.25	10.25	-	10.25	-	10.25	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-
3	GRUH FINANCE LTD.	8.75	-	9.00	9.00	-	9.00	9.00	9.00	0.25% FOR SR. CITIZEN & TRUST	1000/-
4	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	8.90	-	9.05	9.15	-	8.90	8.90	-	0.25% FOR SR. CITIZEN.	20,000/-
5	HDFC PLATINUM SCHEME	9.40(15M)		9.40(33M)		-			-	-	20,000/-
6	HDFC PLATINUM SENIOR DEPOSIT PLAN	9.80(20M)		9.80(40M)		-			-	-	-
7	HUDCO LTD.	9.00	-	9.10	9.20	-	9.00	9.00	8.50	0.25% FOR SR. CITIZEN	-
8	LIC HOUSING FINANCE LTD.	8.75	8.75	9.00	9.25	-	-	9.50	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
9	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
10	PNB HOUSING FINANCE LTD.	9.40	-	9.40	9.40	-	9.30	9.30	9.25	0.25% FOR SR. CITIZEN	FIXED 20000/- CUMULATIVE 10,000/-
11	SHRIRAM UNNATI FIXED DEPOSIT	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-
12	SHRIRAM STARIGHT BOND	9.75	-	10.25	10.75	-	10.75	10.75	-	0.50% EXTRA FOR SR. CITIZEN	10000/-

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	BOMBAY DYIENG & MANUF LTD	-	-	-	-	10.50	0.50% FOR SR. CITIZEN, EMP. & SHAREHOLDERS	20000/-
2	IND SWIFT LTD	-	11.00	-	11.50	12.00	0.50 ADD. ROI TO SR. CITIZEN, SHREOLDERS (100)	10000/-
3	LYKA LABS LTD.	10.00	10.50	-	11.00	12.00	MIN. 1 SHARE, 0.50% FOR SENIOR CITIZEN	-
4	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
* Email us at fd@smcindaonline.com

MUTUAL FUND

NEWS

UTI MF introduces FTIF Series XIV -I (366 DAYS)

UTI Mutual Fund has launched the New Fund Offer (NFO) of UTI FTIF Series XIV -I (366 DAYS), a close ended income scheme. The NFO opens for subscription on February 8, 2013 and closes on February 11, 2013. The investment objective of the scheme is to generate returns by investing in portfolio of fixed income securities maturing on or before the date of maturity of the scheme.

HDFC FMP 370D February 2012 (1) declares dividend

HDFC Mutual Fund has declared dividend under the normal dividend option and quarterly dividend options of HDFC FMP 370D February 2012 (1), a plan under HDFC Fixed Maturity Plans-Series XIX, a closed ended income scheme. The record date for dividend is February 12, 2013. The amount of dividend per unit on the face value of Rs 10 per unit will be distributable surplus, as reduced by applicable statutory levy under each option.

HDFC MF introduces FMP 1198D February 2013 (1)

HDFC Mutual Fund has launched the New Fund Offer (NFO) of HDFC FMP 1198D February 2013 (1), a close ended income scheme. The NFO opens for subscription on February 4, 2013 and closes on February 12, 2013. No entry load or exit load will be applicable for the scheme. The investment objective of the scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective plans.

Reliance Mutual Fund declares dividend under Regular Savings Fund

Reliance Mutual Fund has declared dividend under the dividend plan of the Reliance Regular Savings Fund. The record date for dividend is February 8, 2013. The dividend will be Rs. 1.40 per unit on the face value of ` 10 per unit under the schemes.

Peerless Mutual Fund launches cash investment facility

Mutual fund house Peerless Mutual Fund has started the option of cash investment to tap the un-banked customers in retail mutual fund schemes through select Allahabad Bank branches. This initiative is in accordance with Sebi's guidelines of allowing cash investments by investors up to Rs 20,000 per investor, per mutual fund every financial year.

ICICI Prudential MF introduces Fixed Maturity Plan-Series 66-420 Days Plan A

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Fixed Maturity Plan-Series 66-420 Days Plan A, a close ended income scheme. The NFO opens for subscription on February 5, 2013 and closes on February 6, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the scheme. However, there can be no assurance that the investment objective of the scheme will be realized.

Deutsche MF introduces Fixed Maturity Plan - Series 23 (DFMP-23)

Deutsche Mutual Fund has launched the New Fund Offer (NFO) of DWS Fixed Maturity Plan- Series 23 (DFMP-23), a close ended income scheme. The investment objective of the scheme is to generate income by investing in debt and money market instruments maturing on or before the date of the maturity of the Scheme.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
IDFC Yearly Series Interval Fund - Series II	07-Feb-2013	11-Feb-2013	To seek to generate returns from investments in Debt and Money Market instruments.	Close Ended	Income	Mr. Anupam Joshi	` 10000/-
Reliance Fixed Horizon Fund - XXIII - Series 1	06-Feb-2013	11-Feb-2013	The primary investment objective of the scheme is to seek to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the date of maturity of the scheme with the object of limiting interest rate volatility - Central and State Government securities and Other fixed income/ debt securities	Close-Ended	Dividend	Mr. Amit Tripathi	` 5000/-
DWS Fixed Maturity Plan - Series 23 - Direct Plan	08-Feb-2013	12-Feb-2013	The objective of the Scheme is to generate income by investing in debt and money market instruments maturing on or before the date of the maturity of the Scheme.	Close Ended	FMP	Mr. Kumaresh Ramakrishnan	` 5000/-
Birla Sun Life Interval Income Fund - Annual Plan II	07-Feb-2013	14-Feb-2013	The investment objective of the scheme is to seek to generate returns and growth of capital by investing in a diversified portfolio of debt & money market securities maturing on or before the term of the Scheme.	Close Ended	Dividend	Mr. Kaustubh Gupta	` 5000/-
Birla Sun Life Fixed Term Plan - Series GL (534 days)	07-Feb-2013	18-Feb-2013	The scheme seeks to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.	Close Ended	Income	Mr. Kaustubh Gupta	` 5000/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Emerg Buss Fund - Growth	58.98	17-Sep-2004	989.23	7.29	19.61	34.09	21.90	23.53	1.85	0.65	0.41	10.36	60.73	22.23	6.68
Axis Midcap Fund - Growth	13.17	18-Feb-2011	115.51	4.52	22.17	31.86	NA	14.98	1.91	0.79	0.37	9.74	74.65	8.81	6.80
Principal Emerging Bluechip Fund - G	33.46	12-Nov-2008	283.33	4.96	19.24	30.51	6.85	32.95	1.88	0.84	0.39	38.98	57.40	2.09	1.53
Birla Sun Life India GenNext Fund - G	31.27	05-Aug-2005	110.28	5.93	17.64	30.20	17.96	16.38	1.41	0.60	0.33	51.63	38.59	3.52	6.26
Franklin India Smaller Companies Fund - G	16.87	13-Jan-2006	334.97	6.45	18.42	29.70	10.89	7.67	1.76	0.69	0.41	9.40	76.84	6.93	6.83
Taurus Discovery Fund - Growth	17.00	03-Jan-1996	26.49	3.66	20.82	28.02	6.89	5.20	2.12	0.89	0.30	19.84	68.29	9.95	1.92
BNP Paribas Mid Cap Fund - Growth	12.08	02-May-2006	34.06	4.45	16.23	27.60	15.10	2.83	1.61	0.66	0.40	17.38	72.12	4.86	5.64

BALANCED

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
SBI Magnum Balanced Fund - Growth	56.99	09-Oct-1995	359.27	5.60	15.60	22.68	7.55	15.97	1.13	0.26	28.05	31.68	7.98	32.29
Principal Balanced Fund - Growth	33.90	14-Jan-2000	16.33	4.18	12.40	18.64	5.87	9.79	1.26	0.19	43.51	23.76	0.86	31.87
Reliance RSF - Balanced - Growth	25.34	08-Jun-2005	556.47	2.96	11.10	18.56	9.89	12.88	1.43	0.16	50.02	14.57	5.24	30.18
ICICI Prudential Balanced - Growth	56.26	03-Nov-1999	381.15	5.22	15.03	18.39	13.12	13.90	1.19	0.18	46.20	22.79	NA	31.00
Tata Balanced Fund - Growth	96.79	08-Oct-1995	445.62	1.28	8.84	16.89	10.38	16.03	1.29	0.13	43.01	26.16	1.17	29.66
L&T India Prudence Fund - Growth	11.34	07-Feb-2011	23.88	3.40	10.71	15.25	NA	6.46	1.23	0.12	44.74	24.11	3.94	27.21
Canara Robeco Balance - Growth	70.54	01-Feb-1993	202.95	2.23	8.44	14.99	10.50	10.45	1.08	0.09	45.06	21.60	3.65	29.70

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
SBI Magnum Income - Growth	28.81	25-Nov-1998	1086.68	20.69	6.74	7.70	13.40	12.69	9.08	7.69	15.96	0.33	4763.00	8.75
IDFC D B F - Plan A - Growth	23.44	25-Jun-2002	2386.71	30.90	10.67	9.16	13.63	11.90	9.04	8.35	14.35	0.28	4979.00	8.33
Sundaram Bond Saver - Reg - Growth	33.78	18-Dec-1997	85.46	18.70	5.53	6.98	12.24	11.86	7.74	8.32	11.59	0.32	4457.00	8.52
IDFC SSIF - Invt. Plan - Plan F - Growth	12.62	16-Jul-2010	516.46	32.17	5.22	7.34	13.91	11.77	NA	9.49	14.98	0.26	4909.00	8.30
Kotak Bond Deposit - Growth	31.49	25-Nov-1999	3039.74	16.76	5.62	6.68	11.82	11.75	8.96	9.07	18.27	0.30	3405.00	9.00
Kotak Bond Scheme - Plan A - Growth	33.74	25-Nov-1999	3039.74	16.71	5.45	6.49	11.72	11.69	8.94	9.64	18.28	0.30	3405.00	9.00
Templeton India IBA - Growth	39.29	23-Jun-1997	337.34	8.63	2.92	6.31	11.71	11.68	9.10	9.14	9.10	0.46	2340.00	10.19

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Escorts Short Term Debt Fund - Growth	17.48	29-Dec-2005	9.97	8.27	8.18	9.30	11.32	10.76	9.50	8.17	2.76	1.21	168.00	NA
UTI Short Term Income Fund - Ret - G	20.13	23-Jun-2003	2050.79	6.35	6.18	8.54	10.84	10.52	8.84	7.53	6.55	0.47	1411.00	NA
Sundaram Select Debt - STAP - Reg - Appreciation	19.79	04-Sep-2002	17.25	8.89	5.44	8.86	10.44	11.06	9.29	6.76	4.44	0.79	1632.00	9.42
Taurus Short Term Income Fund - G	2002.58	23-Aug-2001	240.84	9.13	9.17	9.33	9.81	10.42	8.74	6.24	1.21	2.42	29.00	NA
Templeton India STIP - Growth	2324.56	31-Jan-2002	6035.38	6.11	3.99	7.63	9.80	10.07	8.29	7.95	4.59	0.56	898.00	10.36
SBI Short Term Debt Fund - Growth	13.32	27-Jul-2007	2249.28	5.57	3.39	6.15	9.79	10.29	8.06	5.31	5.43	0.49	1128.00	8.46
SBI SHDF - Short Term - Ret - Growth	15.07	27-Jul-2007	2249.28	5.44	3.26	6.02	9.65	10.04	7.84	7.68	5.23	0.47	1128.00	8.46

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
JM Money Manager Fund - Reg - Growth	16.09	27-Sep-2006	187.29	8.53	8.68	8.83	9.17	10.06	8.79	7.76	0.76	3.44	53.00	9.47
IDFC Ultra Short Term Fund - Reg - G	16.10	17-Jan-2006	800.87	7.88	7.90	8.26	8.85	10.09	8.61	6.97	2.81	0.92	54.00	8.66
Baroda Pioneer Treasury Adv. Fund - Reg - G	1311.00	24-Jun-2009	1185.92	6.75	6.92	7.56	8.45	9.74	8.39	7.75	1.55	1.51	191.00	NA
Tata Floater Fund - Growth	1735.18	06-Sep-2005	3956.22	7.46	7.34	7.97	8.69	9.49	8.33	7.70	1.05	2.03	NA	9.51
Principal Debt Opp. Fund - Conservative - G	1839.01	14-Sep-2004	415.17	6.29	6.74	7.52	8.76	9.73	8.27	7.52	1.17	2.00	118.00	9.07
Kotak Floater - LT - Growth	18.43	13-Aug-2004	4084.42	4.59	5.67	7.14	8.75	9.41	8.26	7.46	1.32	1.60	139.00	9.25
Reliance Medium Term Fund - Growth	24.04	14-Sep-2000	4828.71	4.80	4.69	6.49	8.45	9.61	8.23	7.32	2.91	0.74	227.00	8.98

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 07/02/2013. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



Mr D K Aggarwal (CMD, SMC Investments and Advisors Ltd) being felicitated with International Gold Star Millennium Award for excellence in promoting global economic development. Award handed over by Former Dy. Prime Minister of Thailand during an international conference held at Bangkok, Thailand on 27th January, 2013.



Mr D K Aggarwal (CMD, SMC Investments and Advisors Ltd) sharing his thoughts from the elite panel of iFXEXPO (financial B2B expo) attended by 1500+ delegates held on 24th January, 2013 at Macau, China.



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Source: *Derived based on data maintained by FMC. **Data published for the calendar year 2011 on the websites of exchanges and FIA Annual Volume Survey released in March 2012. †Based on the comparison of trading volumes (in terms of the number of commodity futures contracts traded), for the calendar year 2011 sourced from the websites of exchanges and FIA.