

Nifty Daily Chart

Technical Research

S&P CNX Nifty : 5278.60 (-0.30)



Source: Falcon

KEY STATISTICS

	Advance	Decline
BSE	1807	1033
NSE	991	501

Source: BSE/NSE site

SUPPORT / RESISTANCE

	Sensex	Nifty
Support 1	17345	5240
Support 2	17293	5190
Resistance 1	17468	5306
Resistance 2	17539	5345

Source: IDBI Cap Technical Research

Technical Analyst

Rahul Randeria

rahul.randeria@idbicapital.com

Tel: +91-22-4322 1286.

DAILY OUTLOOK

Yesterday, the session has ended by forming a "Doji" on the daily charts. The action has indicated an indecisive and confused session for the day. At the opening bell, Nifty opened on a flat note; And as argued earlier, it traded sideways with positive bias through the day before ending the session near the yesterday's close at 5278 on flat grounds over the weekend. On the lower degree charts, Nifty has witnessed a Flag pattern breakout on Friday, but, it could not carry the momentum further. However, after the Friday's action, indices turned into a consolidation phase before launching the next set of the sustained rally in the coming sessions. While, the stock specific action remained intact for the day. On the oscillator's front; RSI has ended flat near the upper reference lines on the daily charts. And, the advance decline ratio was 2:1 with a dip in the volumes over the weekend.

Technically, the current rally could continue if Nifty trades above yesterday's high of 5306. And if it slips below 5263, then the price in Nifty can cool off near its three day momentum average at 5215. In the current scenario; any dips on the indices should be used to buy at the lower levels for the higher targets. However, at the current levels, traders are suggested to follow our trusted half an hour before taking a trading bet on the indices. On the back of the strong international cues our markets are expected to open on a positive note; while indices may trade sideways with positive bias for the day. However, any contrarian call will be covered during the trading sessions. Therefore day traders are suggested to first take a clue from the initial half an hour range in Nifty and then trade accordingly in the direction of the breakout with strict stop loss. **Intraday support levels are placed at 5240 and 5190 whereas the resistance levels are placed at 5306 and 5345.**

Trading Gems

Source: Falcon

Technical Analysis

SCRIP: GODREJ CONSUMERS CMP: 576.75



Scrip	GODREJ CONSUMERS
Action	Buy
Range	At cmp and on dips to 566
Target	620
Stoploss	550

GODREJ CONSUMERS is on the verge of the consolidation breakout on the daily charts. The stock has witnessed a buying interest near the support line rising channel. While, the momentum averages have converged to indicate strength from the current levels. On the oscillator's front; RSI is placed with positive signal on the daily charts. Therefore, traders can buy the stock at cmp and on dips to 566 for a target of 620 with a strict stop loss placed below 550. Trading horizon would be 3-4 weeks.

Source: Falcon

Technical Analysis

SCRIP: KRBL CMP: 21.30



Scrip	KRBL
Action	Buy
Range	At cmp and on dips to 19.50
Target	26.50
Stoploss	18.75

KRBL is on the verge of a *Flag Pattern* breakout on the daily charts. The stock has bounced from the consolidation range; while, the action was supported with rising volumes. On the oscillator's front; RSI has indicated a positive divergence on the daily charts. Therefore, traders can buy the stock at cmp and on dips to 19.50 for a target of 26.50 with a strict stop loss placed below 18.75. Trading horizon would be 3-4 weeks.

Pivot Table for Nifty Stocks

Sr. No.	Company Name	PV. Close	Support 3	Support 2	Support 1	Pivot	Mid Point	Resist 1	Resist 2	Resist 3
1	SENSEX	17398	17134	17293	17345	17416	17432	17468	17539	17687
2	NIFTY	5279	5222	5243	5261	5281	5280	5299	5320	5338
3	ACC	1312	1204	1229	1270	1295	1303	1337	1362	1403
4	AMBUJACEM	176	170	172	174	175	176	177	179	181
5	ASIANPAINT	3921	3782	3821	3871	3910	3916	3960	3999	4049
6	AXISBANK	1029	994	1005	1017	1028	1029	1040	1051	1063
7	BAJAJ-AUTO	1558	1512	1530	1544	1562	1560	1576	1594	1608
8	BANKBARODA	728	714	721	724	731	729	734	741	744
9	BHARTIARTL	310	300	302	306	309	310	313	315	319
10	BHEL	235	227	230	232	235	235	237	240	242
11	BPCL	747	719	726	736	743	745	754	761	771
12	CAIRN	314	307	309	311	313	314	316	318	320
13	CIPLA	315	307	310	313	316	316	319	322	325
14	COALINDIA	350	339	342	346	349	350	353	356	360
15	DLF	205	191	195	200	203	204	208	211	216
16	DRREDDY	1644	1611	1620	1632	1641	1642	1653	1662	1674
17	GAIL	355	343	347	351	354	355	359	362	366
18	GRASIM	2717	2508	2565	2641	2698	2708	2774	2831	2907
19	HCLTECH	484	469	473	479	482	483	488	492	498
20	HDFC	662	643	648	655	659	661	667	671	679
21	HDFCBANK	574	549	555	564	570	572	579	585	594
22	HEROMOTOCO	2114	2056	2081	2098	2123	2119	2140	2165	2181
23	HINDALCO	121	115	117	119	121	121	123	125	127
24	HINDUNILVR	447	432	439	443	450	448	454	461	465
25	ICICIBANK	894	864	874	884	894	894	904	914	924
26	IDFC	138	131	133	135	137	137	139	141	143
27	INFY	2499	2459	2475	2487	2503	2501	2515	2531	2543
28	ITC	250	232	240	245	253	251	258	266	271
29	JINDALSTEL	457	425	439	448	461	459	470	483	492
30	JPASSOCIAT	75	70	72	73	75	75	76	78	79
31	KOTAKBANK	599	585	589	594	598	598	603	607	612
32	LT	1400	1365	1378	1389	1402	1401	1413	1426	1436
33	M&M	715	688	694	705	711	713	722	728	738
34	MARUTI	1179	1104	1130	1154	1179	1179	1204	1229	1254
35	NTPC	161	157	158	160	161	161	162	164	165

Sr. No.	Company Name	PV. Close	Support 3	Support 2	Support 1	Pivot	Mid Point	Resist 1	Resist 2	Resist 3
36	ONGC	286	270	275	280	285	286	291	296	302
37	PNB	814	798	803	809	814	814	819	825	830
38	POWERGRID	113	110	111	112	113	113	114	115	115
39	RANBAXY	496	485	488	492	495	496	499	502	506
40	RELIANCE	737	721	725	731	736	737	742	747	753
41	RELINFRA	557	539	546	551	558	557	563	570	576
42	SAIL	91	89	90	90	91	91	92	93	94
43	SBIN	2182	2125	2142	2162	2180	2181	2200	2217	2237
44	SESAGOA	192	184	187	189	192	192	194	196	199
45	SIEMENS	738	721	726	732	738	738	744	749	755
46	STER	104	100	101	103	104	104	105	107	108
47	SUNPHARMA	635	621	626	630	635	635	639	644	649
48	TATAMOTORS	238	231	234	236	239	239	241	244	246
49	TATAPOWER	104	100	102	103	105	105	106	108	109
50	TATASTEEL	447	428	435	441	448	447	454	461	467
51	TCS	1259	1228	1242	1251	1265	1262	1273	1288	1296
52	WIPRO	400	394	396	398	401	400	403	405	407

Trade on mobile: <http://mtrade.idbicapital.com>

Technical Analyst

Rahul Randeria	rahul.randeria@idbicapital.com	022 4322 1286
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Fundamental Analyst

Harsh Gupta	harsh.gupta@idbicapital.com	022 4322 1167
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IDBI Capital Market Services Ltd. (A wholly owned subsidiary of IDBI Ltd.)

Registered Office: 3rd floor, Mafatlal Centre, Nariman Point, Mumbai – 400 021. Phones: (91-22) 4322 1212 Fax: (91-22) 2285 0785 Email: info@idbicapital.com

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