

Domestic Indices

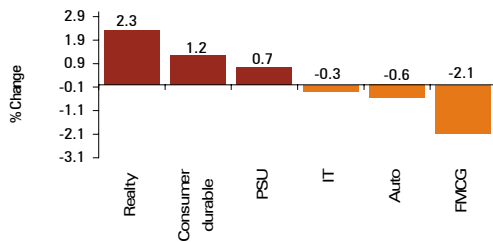
Indices	Close	Change	change%
BSE Sensex	17,399.0	-31.0	-0.2
CNX S&P Nifty	5,278.6	-0.3	0.0
BSE 500	6,700.4	17.9	0.3
BSE Midcap	6,209.2	55.5	0.9
BSE Smallcap	6615.29	71.54	1.1

Global Indices

Indices	Close	Change	change%
Dow Jones	12,871.4	-8.7	-0.1
Nasdaq	2,951.2	16.2	0.6
FTSE	5,640.6	69.5	1.3
DAX	6,496.1	79.8	1.2
Hang Seng	19,634.0	192.5	1.0
Nikkei	9,056.6	53.1	0.6
SGX Nifty	5,309.5	19.5	0.4

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5250	5000
Support	5250-5215	5000
Resistance	5305-5340	5450
20 Days SMA		5107
200 days SMA		5079

Nifty Future

CMP : 5295.60

Comment : Future premium reduces from 18 points to 17. Small Bear candle indicates limited amount of profit-booking. Reverse if fails to reach/sustain above 5325-35.

Action : Buy in the range of 5275 – 5280

Targets : 5310 / 5330 / Higher

Stop-loss : 5265

Sensex: We said, "After the surge, higher levels can attract some profit-booking." Initially subdued, Index attempted higher levels in the 2nd half, only to attract profit-booking. While Sensex finally finished flat, Realty Index had gained 2.3%. FMCG Index lost 2% due to weakness in ITC. The A/D ratio maintained positive at 2:1.

The action formed a small bear candle, with higher high-low. It indicates limited profit-booking at higher levels, as we suspected. While weakness and close below the candle could attract more such profit-booking, holding it would indicate profit-booking getting absorbed. Move above the candle will be required to attract further buying.

Exhibit 1: Sensex daily candlestick chart



Exhibit 2: Nifty Future daily candlestick Chart

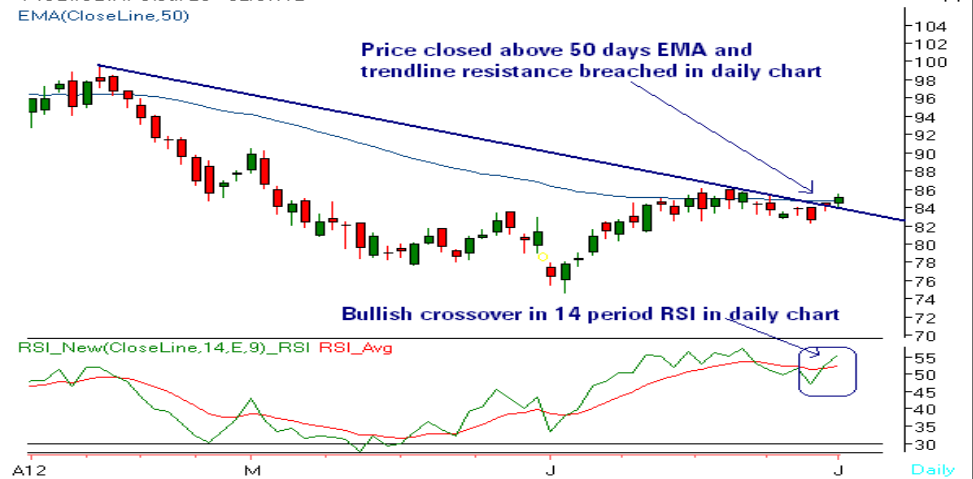


Recommendation for the day

Exhibit 3: Indian Overseas Bank (INDOVE)

Daily Candlestick Chart

1-IOB.IOB.NFO.Jul 26 - 02/07/12
 EMA(CloseLine,50)



Source: Reliable software, ICICIdirect.com Research

IOB (INDOVE) July Future

CMP : 85.10

Comment : Price closed above 50 days EMA and trendline resistance breached and bullish crossover in 14 period RSI in daily chart

Action : Buy above 85.50

Targets : 87.50/88.50/Higher

Stop-loss : 84.5

Exhibit 4: CESC (CESC)

Daily Candlestick Chart

1-CESC.CESC Ltd..NSE - 02/07/12
 Avg(CloseLine,E,5)_Avg



Source: Reliable software, ICICIdirect.com Research

CESC (CESC) July Future

CMP : 295.95

Comment : Rising trendline support in the daily chart and price rise with rise in volume

Action : Buy in the range of 292.00 - 293.00

Targets : 298/300.50/Higher

Stop-loss : 290

Exhibit 5: Crompton Greaves (CROGRE)

Daily Candlestick Chart

1-CROMPGREAV.CROMPGREAV.NFO.Jul 26 - 02/07/12



Source: Reliable software, ICICIdirect.com Research

Crompton Greaves (CROGRE) July Future

CMP : 127.00

Comment : Range breakout from sideways consolidation and Stochastics oscillator in buy mode on daily charts

Action : Buy above 127.50

Targets : 130.00/131.50/Higher

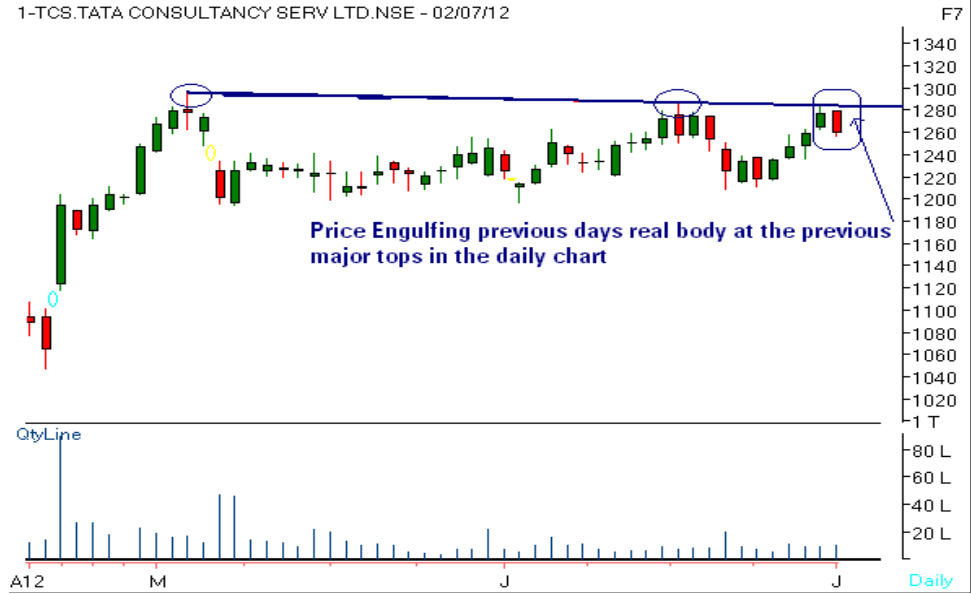
Stop-loss : 126.2

TCS (TCS) July Future

CMP :	1267.75
Comment :	Price Engulfing previous days real body at the previous major tops in the daily chart
Action :	Sell below 1265.00
Targets :	1250/1240/Lower
Stop-loss :	1273

Exhibit 6: Tata Consultancy Services (TCS)

Daily Candlestick Chart



Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5270-5275	5305/5325/+	Target 2 almost Achieved	46 Points
Dena Bank	Buy above 100	102/103/+	Profit booked at 101	1.00
Sterlite Industries	Buy above 103.50	105.5/106.60/+	Target 1 achieved	1.90
Bata India	Buy in the range 862-864	880/888/+	Target 1 achieved	2.00

* Return Opportunity

Nifty Points gained for the day: 46 points Gains over last 63 days: 657.00 points

Stock profits: Avg 1.63% per trade (Cum. Profits over last 63 days: 170.71%)

Strike Rate for the day: 3/3 (Cum strike rate over 63 days : 121/179 (67%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17398.98	17376.70	17345.80	17231.40	17438.45	17469.35	17583.80	Neutral
NIFTY	5278.60	5270.30	5260.60	5226.30	5289.70	5299.40	5333.65	Neutral
ACC	1311.65	1303.35	1286.75	1270.10	1336.60	1349.20	1361.80	+ve
ANDHRA BANK	118.20	118.00	117.55	116.85	118.90	119.35	120.00	Neutral
ARVIND	76.20	76.20	75.30	74.45	77.95	78.50	79.05	+ve
NSE BAJAJ-AUTO	1558.10	1544.10	1536.90	1529.75	1560.10	1568.05	1576.05	-ve
BALAJI TELE	37.60	36.95	35.95	34.95	37.70	38.05	38.45	-ve
BOB	728.15	724.45	721.15	717.85	729.45	731.95	734.45	-ve
BOI	347.90	348.00	346.15	344.30	351.70	352.90	354.15	+ve
BEL	1354.40	1353.15	1343.50	1333.85	1372.50	1381.60	1390.75	+ve
BPCL	747.15	745.20	740.85	736.45	753.90	757.15	760.35	+ve
BHEL	235.10	234.80	233.55	232.30	237.30	240.30	243.25	+ve
CANARA BANK	414.20	414.35	412.35	410.40	418.25	420.55	422.80	+ve
CENTURY TEXT.	313.75	308.45	305.00	302.25	315.30	318.70	321.45	Neutral
CIPLA	315.45	314.35	312.85	310.35	317.40	318.95	321.40	Neutral
DR.REDDY'S LAB.	1644.00	1637.25	1632.05	1621.50	1647.70	1652.95	1663.45	Neutral
GAIL	355.15	354.70	352.80	350.85	358.50	360.95	363.40	+ve
GEOMETRIC	73.20	72.00	71.45	70.90	73.60	74.40	75.20	-ve
GRASIM	2717.15	2707.60	2674.40	2641.15	2774.05	2796.25	2818.40	+ve
AMBUJA CEMENT	175.80	175.60	174.75	173.85	177.35	178.20	179.00	+ve
HCL TECH	484.45	483.35	481.00	478.65	488.10	492.80	497.50	+ve
NSE HDFC BANK	573.95	571.80	568.05	564.30	579.30	583.40	587.50	+ve
NSE HOUSING DEV.FIN.	662.35	660.90	657.95	654.95	666.85	669.35	671.80	+ve
HERO HONDA	2114.35	2097.65	2079.05	2060.45	2118.60	2129.05	2139.55	-ve
HEXAWARE TECHNOL	126.80	125.65	125.05	124.50	127.20	127.95	128.75	-ve
HINDALCO	121.00	121.00	120.05	119.10	122.85	124.15	125.50	+ve
HINDUSTAN UNILEVER	446.60	442.55	439.35	436.15	448.10	450.85	453.60	-ve
HPCL	332.60	328.80	326.65	324.50	332.30	334.05	335.80	-ve
ICICI BANK	894.40	884.35	872.35	860.35	894.30	899.25	904.25	-ve
IDBI	95.20	95.00	94.35	93.70	96.30	97.15	98.00	+ve
I-FLEX SOLUTION	2562.10	2569.75	2552.25	2534.75	2604.75	2664.60	2724.45	+ve
IOC	255.85	255.85	254.25	252.70	259.00	260.20	261.45	+ve
INFOTECH ENT.	167.00	166.15	163.95	161.70	170.60	171.95	173.30	+ve
INFOSYS	2499.40	2487.15	2475.70	2464.30	2501.20	2508.20	2515.25	-ve
ITC	250.05	244.85	242.70	240.50	251.35	254.60	257.80	-ve
JINDAL SAW	134.55	134.55	133.80	133.05	136.05	137.60	139.20	+ve
KPIT CUMMINS	119.40	119.35	117.25	115.10	123.60	124.35	125.05	+ve

LARSEN & TOUBRO	1399.55	1400.75	1394.80	1388.85	1412.60	1427.00	1441.45	+ve
LIC HOUSING	268.75	266.30	264.45	262.55	268.90	270.20	271.45	-ve
M & M	714.90	713.10	708.90	704.65	721.55	726.85	732.15	+ve
MARUTI SUZUKI	1178.50	1178.95	1166.50	1154.05	1203.85	1217.65	1231.45	+ve
MASTEK	112.05	112.30	111.25	110.20	114.45	115.80	117.15	+ve
MTNL	23.90	23.90	23.65	23.40	24.40	24.70	25.05	+ve
NALCO	60.40	60.35	60.00	59.65	61.00	61.60	62.20	+ve
NTPC	161.30	161.10	160.40	159.70	162.45	163.15	163.85	+ve
ONGC	286.30	285.75	283.10	280.45	291.05	293.05	295.00	+ve
OBC	262.30	260.75	257.95	255.15	266.35	268.15	269.95	+ve
POLARIS	128.80	128.75	128.20	127.60	129.90	130.70	131.50	+ve
PNB	814.00	814.00	811.30	808.55	819.40	825.00	830.60	+ve
RANBAXY	496.10	495.70	493.95	492.20	499.20	501.95	504.70	+ve
RELIANCE INFRA.	556.70	554.35	551.35	545.15	560.40	563.45	569.60	Neutral
RELIANCE	737.40	734.10	731.45	726.20	739.40	742.10	747.35	Neutral
ROLTA INDIA	80.75	80.80	80.35	79.90	81.75	82.65	83.55	+ve
SAIL	91.20	91.25	90.85	90.50	92.05	92.65	93.30	+ve
SATYAM	82.75	82.25	80.55	78.90	85.60	86.00	86.45	+ve
SCI	56.70	56.25	55.55	54.85	56.80	57.10	57.40	-ve
SBI	2181.95	2180.85	2171.50	2162.20	2199.50	2217.70	2235.85	+ve
SYNDICATE BANK	106.40	104.50	103.85	103.15	106.30	107.25	108.15	-ve
TATA CHEMICALS	315.50	315.30	313.85	312.40	318.20	320.10	322.05	+ve
NSE TATA MOTORS	237.95	236.20	234.70	233.25	238.65	239.85	241.10	-ve
NSE TATA POWER SUPPL	104.40	103.80	103.10	101.45	105.25	105.95	107.60	Neutral
TATA TEA	117.95	117.75	116.65	115.55	119.90	120.60	121.25	+ve
TCS	1259.45	1250.95	1243.90	1236.85	1262.20	1267.85	1273.50	-ve
TATA STEEL	446.95	447.35	444.10	440.90	453.75	457.55	461.35	+ve
UBI	209.30	209.70	208.50	207.35	212.00	213.35	214.70	+ve
TATA COMM.	235.05	235.35	233.45	231.55	239.20	241.15	243.10	+ve
WIPRO	400.25	398.20	395.30	392.45	400.40	401.50	402.65	-ve
ZEE	149.05	148.90	147.40	145.85	151.90	154.00	156.05	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain