

ECOSTATS

GLOBAL UPDATE

OUR REPORTS

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Annual Budget Review Report

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Country	GDP YoY%	Consumer Prices YoY	Federal Budget % GDP	Current Account % GDP	Jobless Rate
G7 & Euro Zone					
U.S.	1.60%	1.60%	-7.30%	-3.10%	7.70%
Euro Region	-0.90%	2.00%	-2.60%	1.30%	11.90%
Japan	0.50%	-0.30%	-9.10%	2.30%	4.20%
Germany	0.40%	1.50%	-0.40%	4.70%	6.90%
France	-0.30%	1.20%	-3.50%	-1.70%	10.20%
Italy	-2.70%	1.90%	-1.80%	-1.40%	11.20%
U.K.	0.30%	2.70%	-7.30%	-2.70%	7.80%
Canada	0.80%	0.50%	-3.00%	-3.70%	7.00%
Europe					
Austria	0.70%	2.60%	-2.10%	1.60%	8.70%
Belgium	-0.40%	1.20%	-2.30%	0.30%	7.40%
Croatia	-2.30%	5.20%	-4.50%	-1.30%	21.90%
Czech Rep.	-1.60%	1.90%	-3.00%	-2.20%	8.00%
Denmark	-1.00%	1.30%	-2.00%	4.60%	4.70%
Finland	-1.50%	1.60%	-0.90%	-1.70%	8.70%
Greece	-5.50%	0.10%	-4.70%	-2.90%	24.80%
Hungary	-2.70%	3.70%	-3.70%	2.70%	11.20%
Netherlands	-0.90%	3.00%	-3.20%	8.20%	7.50%
Norway	2.10%	1.30%	12.50%	15.60%	2.40%
Poland	1.10%	1.70%	-3.10%	-3.80%	14.20%
Portugal	-3.80%	0.20%	-4.50%	-1.70%	16.90%
Romania	0.30%	6.00%	-1.80%	-3.80%	5.80%
Russia	2.90%	7.30%	0.20%	3.80%	6.00%
Slovak Rep.	0.70%	2.40%	-2.90%	0.30%	14.80%
Slovenia	-3.00%	2.70%	-4.40%	1.00%	13.00%
Spain	-1.90%	2.70%	-5.70%	-0.10%	26.00%
Sweden	1.40%	0.00%	-0.20%	7.80%	8.40%
Switzerland	1.40%	-0.30%	0.50%	10.00%	3.40%
Ukraine	-2.70%	-0.50%	-3.10%	-6.60%	2.00%
Asia					
Australia	3.10%	2.20%	-1.00%	-5.50%	5.40%
China	7.90%	2.00%	-1.00%	2.50%	4.10%
Hong Kong	2.50%	3.00%	2.10%	3.80%	3.40%
India	4.50%	10.80%	-9.10%	-3.30%	n/a
Indonesia	6.10%	5.30%	-2.00%	-2.40%	6.10%
Malaysia	6.40%	1.30%	-4.30%	6.90%	3.10%
New Zealand	2.00%	0.90%	-2.70%	-5.90%	6.90%
Philippines	6.80%	3.40%	-1.20%	2.60%	6.80%
Singapore	1.50%	3.60%	5.10%	20.70%	1.80%
S. Korea	1.50%	1.40%	2.70%	1.70%	3.20%
Taiwan	3.70%	3.00%	-3.10%	7.30%	4.20%
Thailand	18.90%	3.20%	-3.80%	0.10%	0.40%

Worldwide International Reserve Assets View (ex - Gold)

Country	Current (\$ Billion)	% of Total	as a % of GDP	MoM % CH	YoY % CH	Last Update
Worldwide	10945.39	100.00%	15.60%	0.10%	6.60%	n/a
ASEAN-4	473.20	4.30%	27.80%	-1.00%	1.00%	n/a
BRICS	4421.04	40.40%	32.70%	0.10%	3.80%	n/a
Euro Area	170.71	1.60%	1.30%	3.30%	8.80%	n/a
G-7	1474.81	13.50%	4.40%	-0.10%	-1.50%	n/a
OPEC	1277.29	11.70%	45.50%	0.00%	15.40%	n/a
China	3311.59	30.30%	45.20%	0.40%	4.10%	12/31/2012
Japan	1186.58	10.80%	20.20%	-0.40%	-2.90%	2/28/2013
Saudi Arabia	662.30	6.10%	114.80%	0.80%	20.80%	1/31/2013
Russia	475.65	4.30%	25.60%	-0.90%	2.60%	2/28/2013
Switzerland	471.00	4.30%	71.40%	0.70%	88.30%	1/31/2013
Taiwan	404.08	3.70%	113.70%	-0.60%	2.40%	2/28/2013
Brazil	376.19	3.40%	15.20%	-0.40%	5.60%	3/6/2013
Korea	327.40	3.00%	29.30%	-0.50%	3.70%	2/28/2013
Hong Kong	304.80	2.80%	122.60%	0.00%	3.40%	2/28/2013
Singapore	259.14	2.40%	108.10%	0.10%	4.90%	2/28/2013
India	257.61	2.40%	13.90%	-1.40%	-0.80%	3/1/2013
Eurosystem	224.30	2.00%	n/a	1.90%	6.50%	1/31/2013
Algeria	186.96	1.70%	99.10%	0.20%	4.70%	10/31/2012
Thailand	169.27	1.50%	49.00%	-1.20%	-0.30%	3/1/2013
Mexico	165.79	1.50%	14.40%	0.20%	11.40%	3/1/2013
Malaysia	127.10	1.20%	44.10%	0.60%	5.30%	2/28/2013
Libya	113.65	1.00%	182.20%	0.80%	12.10%	11/30/2012
Indonesia	105.18	1.00%	12.40%	-3.30%	-6.30%	2/28/2013
Turkey	104.21	1.00%	13.40%	-1.00%	31.50%	3/1/2013
Poland	95.16	0.90%	18.50%	-2.40%	9.00%	2/28/2013
Denmark	82.37	0.80%	24.70%	0.10%	5.50%	12/31/2012
Israel	77.30	0.70%	31.80%	-1.40%	0.30%	2/28/2013
Philippines	71.66	0.70%	31.90%	0.30%	9.10%	12/31/2012
Canada	69.36	0.60%	4.00%	1.10%	-0.30%	2/28/2013
United Kingdom	66.12	0.60%	2.70%	1.80%	14.40%	1/31/2013
Peru	58.16	0.50%	32.90%	2.10%	28.50%	9/30/2012
ECB	53.81	0.50%	n/a	-2.20%	0.20%	n/a
Sweden	51.74	0.50%	9.60%	28.40%	34.40%	1/31/2013
Hungary	46.00	0.40%	32.90%	4.50%	-4.20%	1/31/2013
United States	45.88	0.40%	0.30%	-4.80%	-2.60%	2/22/2013
Czech Republic	45.40	0.40%	20.90%	-1.50%	5.30%	2/28/2013
U.A.E.	44.87	0.40%	12.50%	4.30%	13.10%	11/30/2012
Norway	44.83	0.40%	9.20%	-2.90%	-1.90%	1/31/2013
Romania	42.22	0.40%	23.50%	0.30%	-4.80%	2/28/2013
South Africa	41.67	0.40%	10.20%	1.20%	-0.10%	1/31/2013
Chile	39.33	0.40%	15.80%	-1.60%	0.00%	2/28/2013

Country	Key Targeted Rate	Current Rate	Last Change	Amount of Change	Real Rate	Next Meeting
G7 & Euro Zone						
U.S.	Fed Funds	0-.25%	12/16/2008	-0.75%	n/a	3/20/2013
Japan	Overnight Rate	0-.1%	10/5/2010	n/a	n/a	4/4/2013
U.K.	Base Rate	0.50%	3/5/2009	-0.50%	-2.20%	4/4/2013
Canada	Overnight Rate	1.00%	9/8/2010	0.25%	0.50%	4/17/2013
Euro Region	Refinance Rate	0.75%	7/5/2012	-0.25%	-1.25%	4/4/2013
Europe						
Croatia	Discount Rate	7.00%	9/28/2011	-2.00%	4.60%	n/a
Czech Rep.	Repo Rate	0.05%	11/1/2012	-0.20%	-1.85%	3/28/2013
Denmark	Lending Rate	0.30%	1/24/2013	0.10%	-1.00%	n/a
Hungary	Base Rate	5.25%	2/26/2013	-0.25%	1.55%	3/26/2013
Norway	Deposit Rate	1.50%	3/14/2012	-0.25%	0.20%	3/14/2013
Poland	Repo Rate	3.25%	3/6/2013	-0.50%	1.55%	4/10/2013
Romania	Key Policy Rate	5.25%	3/29/2012	-0.25%	-0.72%	3/28/2013
Russia	Refinancing Rate	8.25%	9/13/2012	0.25%	0.95%	3/15/2013
Serbia	One-Week Repo	11.75%	2/5/2013	0.25%	-1.05%	3/12/2013
Sweden	Repo Rate	1.00%	12/18/2012	-0.25%	1.00%	4/17/2013
Ukraine	Discount Rate	7.50%	3/22/2012	-0.25%	8.00%	n/a
Asia						
Australia	Cash Target Rate	3.00%	12/4/2012	-0.25%	0.80%	4/1/2013
China	Lending Rate	6.00%	7/5/2012	-0.31%	4.00%	n/a
Hong Kong	Base Rate	0.50%	12/16/2008	-1.00%	-2.50%	n/a
India	Reverse Repo Rate	6.75%	1/29/2013	-0.25%	-4.87%	3/19/2013
India	Repo Rate	7.75%	1/29/2013	-0.25%	-3.87%	3/19/2013
Indonesia	Reference Rate	5.75%	2/9/2012	-0.25%	0.44%	n/a
Malaysia	Overnight Rate	3.00%	5/5/2011	0.25%	1.70%	5/9/2013
New Zealand	Cash Rate	2.50%	3/10/2011	-0.50%	1.60%	3/13/2013
Philippines	Overnight Rate	3.50%	10/25/2012	-0.25%	0.10%	3/14/2013
S. Korea	Repurchase Rate	2.75%	10/11/2012	-0.25%	1.35%	3/13/2013
Sri Lanka	Repurchase Rate	7.50%	12/12/2012	-0.25%	-2.30%	4/8/2013
Taiwan	Rediscount Rate	1.88%	6/30/2011	0.13%	-1.10%	3/28/2013
Thailand	Repo Rate	2.75%	10/17/2012	-0.25%	-0.48%	4/3/2013
Vietnam	Refinancing Rate	9.00%	1/4/2013	-1.00%	1.98%	n/a

Source: Bloomberg.

Note: GDP and Consumer Prices are calculated as YoY change for the most recent period available.

Federal budget and current account are expressed as an estimated percent of GDP for all of 2011 according to the IMF.

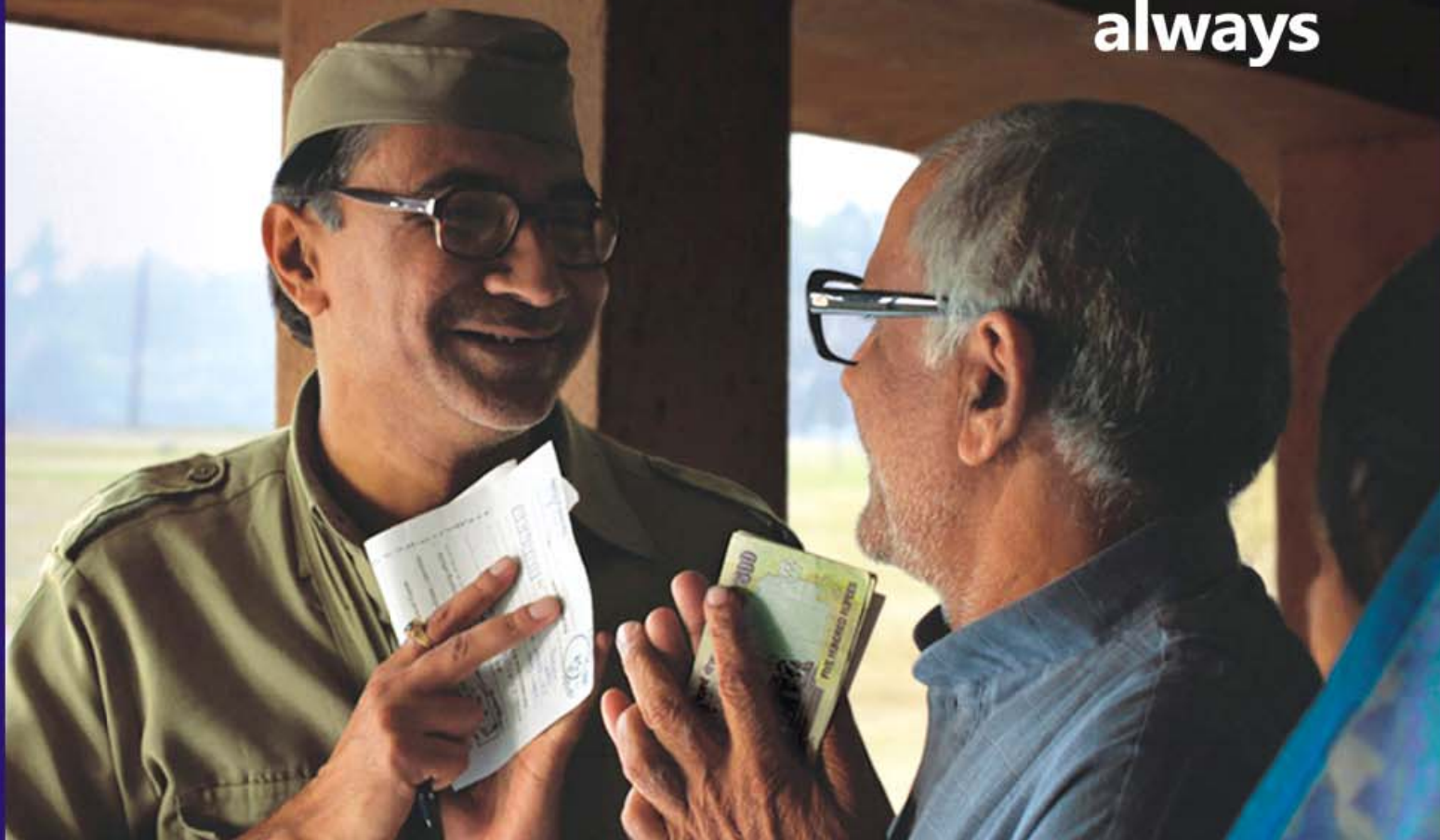
The federal budget as a percent of GDP is the general government balance in percent of GDP as reported in the World Economic Outlook (Euro Region = Euro area).

Real rates are calculated using the year-over-year change in the headline figure for consumer prices.

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