

**Domestic Indices**

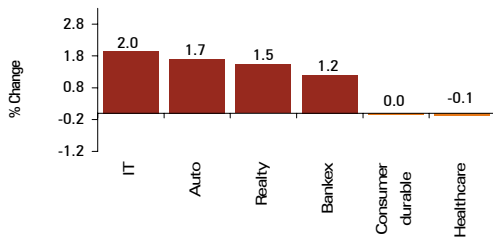
Indices	Close	Change	change%
BSE Sensex	17,601.8	188.8	1.1
CNX S&P Nifty	5,336.7	54.2	1.0
BSE 500	6,735.7	54.7	0.8
BSE Midcap	6,126.3	21.3	0.4
BSE Smallcap	6620.79	23.58	0.4

**Global Indices**

Indices	Close	Change	change%
Dow Jones	13,168.6	51.1	0.4
Nasdaq	3,015.9	26.0	0.9
FTSE	5,841.2	32.5	0.6
DAX	6,968.0	49.2	0.7
Hang Seng	20,144.3	71.7	0.4
Nikkei	8,939.7	136.4	1.6
SGX Nifty	5,368.0	28.0	0.5

\* Asian Mkts at 7:30 am.IST

**Sectoral Performance**



**CNX S&P Nifty Technical Picture**

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5260	5000
Support	5290-5260	5000
Resistance	5350-5385	5385
20 Days SMA		5203
200 days SMA		5109

**Nifty Future**

**CMP :** 5347.70

**Comment :** Future premium reduces from 14 pts to 11. Forms a Bigger Bull candle, testing previous highs of 5364 and 5402. Reverse fails to reach/sustain above 5365-75.

**Action :** Buy in the range of 5335 – 5340

**Targets :** 5370 / 5390 / Higher

**Stop-loss :** 5325

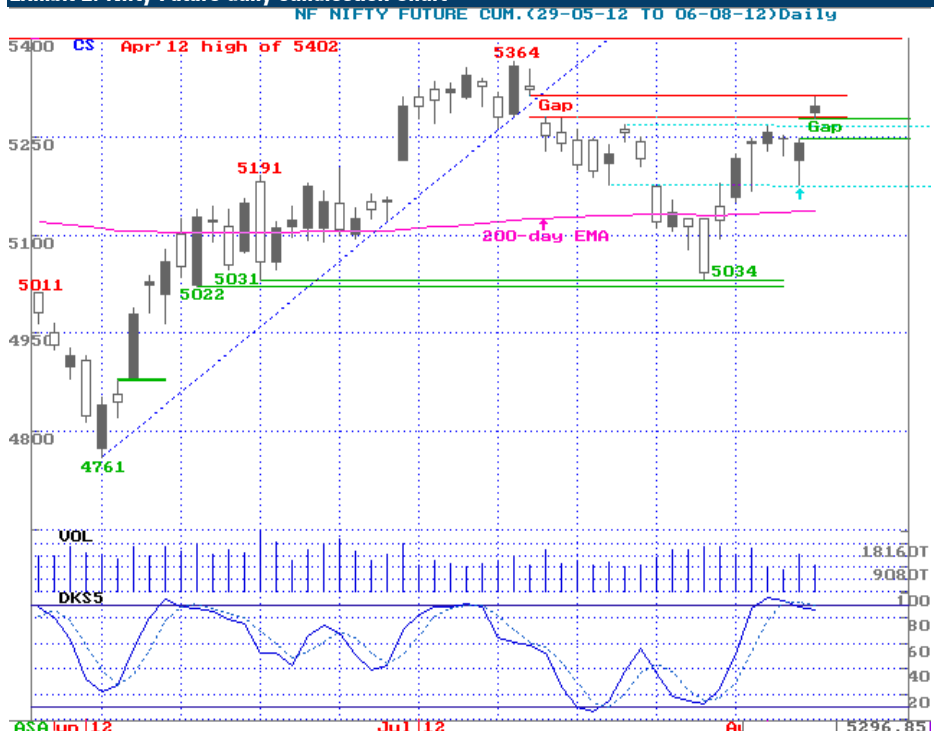
**Sensex:** We said, "17500-600 are technical resistances. After strong gains, watch if the action cools down at the said resistances, or ..." Index traded with strength near our marked resistances, and finished 189 pts or 1% higher. IT, Auto and Realty Index gained by over 1.5%, and the A/D ratio continued positive, finishing at 2:1 again.

The action formed a bigger Bull candle with body-gap. It indicates trend not yet tiring out even near our marked resistances. We may maintain a positive bias, with caution near 17650-700 today. Index has been keeping below this area for the last five months. Weakens below 17500 would, however, be required as initial weakening sign.

**Exhibit 1: Sensex daily candlestick chart**



**Exhibit 2: Nifty Future daily candlestick Chart**



**Recommendation for the day**

**Exhibit 3: Axis Bank (UTIBAN)**

**Daily Candlestick Chart**

1-AXISBANK.Axis Bank Limited.NSE - 07/08/12  
 EMA(CloseLine:200)

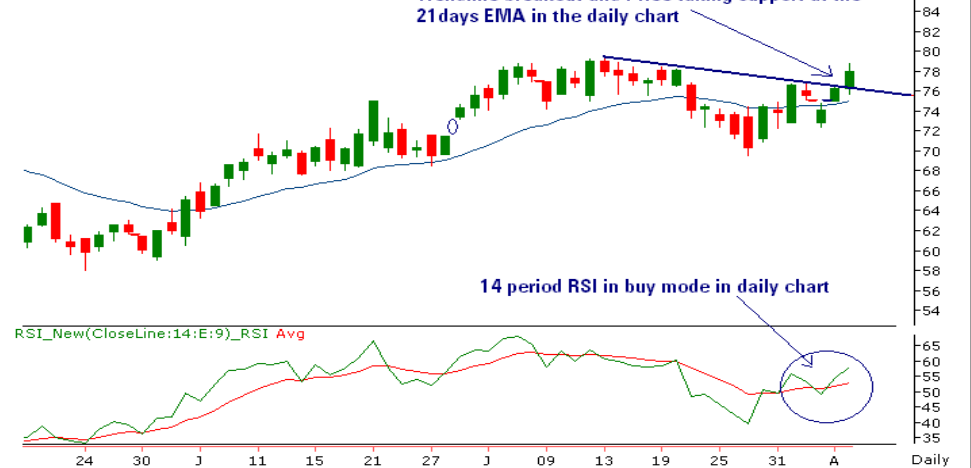


Source: Reliable software, ICICIdirect.com Research

**Exhibit 4: JP Associate (JAIASS)**

**Daily Candlestick Chart**

1-JPASSOCIAT.JPASSOCIAT.NFO.Aug 30 - 07/08/12  
 EMA(CloseLine:21)

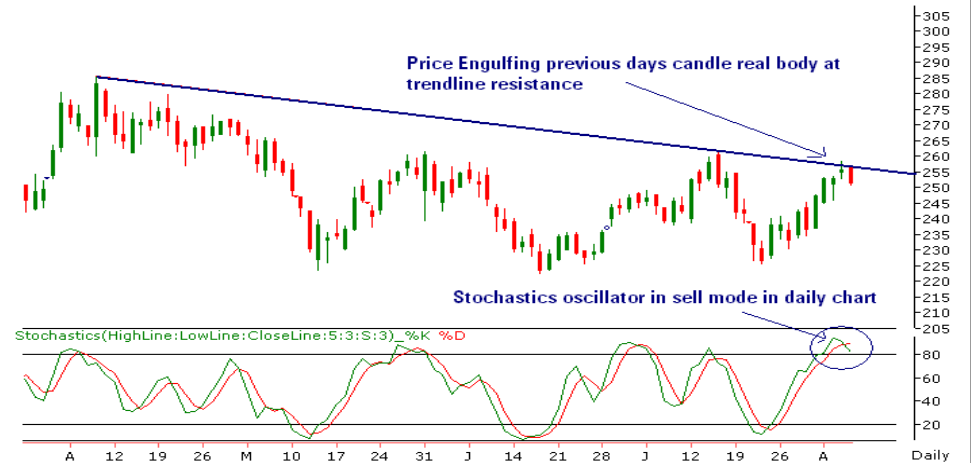


Source: Reliable software, ICICIdirect.com Research

**Exhibit 5: Godrej Industries (GODIND)**

**Daily Candlestick Chart**

1-GODREJIND.GODREJIND.NFO.Aug 30 - 07/08/12



Source: Reliable software, ICICIdirect.com Research

**Axis Bank (UTIBAN) Aug Future**

CMP : 1096.20

Comment : Price closed above 200 days EMA and MACD giving buy signal in the daily chart

Action : Buy in the range of 1083 - 1088

Targets : 1105/1115/Higher

Stop-loss : 1075

**JP Associate (JAIASS) Aug Future**

CMP : 77.85

Comment : Trendline breakout and Price taking support at the 21days EMA in the daily chart and 14 period RSI in buy mode in daily chart

Action : Buy above 78

Targets : 79.80/80.60/Higher

Stop-loss : 77.2

**Godrej Industries (GODIND) Aug Future**

CMP : 251.45

Comment : Price Engulfing previous days candle real body at trendline resistance and stochastics oscillator in sell mode in daily chart

Action : Sell below 250.50

Targets : 245.50/243.50/Lower

Stop-loss : 253

**Exhibit 6: HPCL (HINPET)**

**Daily Candlestick Chart**

1-HINDPETRO.HINDPETRO.NFO.Aug 30 - 07/08/12  
 EMA(CloseLine:200)



Source: Reliable software, ICICIdirect.com Research

**HPCL (HINPET) Aug Future**

**CMP :** 312.75

**Comment :** Price close below 200 days EMA in the daily chart and demand line support breached in the daily chart

**Action :** Sell in the range of 314 - 315

**Targets :** 308/305/Lower

**Stop-loss :** 317.5

**Previous Day's Performance**

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5273-5278	5310/5330/+	No trade	0 Points
Tata Motors	Buy above 230	234/236/+	Closed at 239	3.35
PFC	Buy in the range 181-181.50	185.5/187.5/+	No trade	0.00
IOC	Sell below 259	254/251.5/-	Closed at 256.55	0.95
Wipro	Sell in the range 348.5-349.5	343/340/-	Stoploss triggered	-0.85

\* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 88 days: 761.00 points

Stock profits: Avg 1.15% per trade

(Cum. Profits over last 88 days: 246.25%)

Strike Rate for the day: 2/3

(Cum strike rate over 88 days : 177/258 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17601.78	17577.75	17521.85	17465.95	17689.60	17754.20	17818.85	+ve
NIFTY	5336.70	5329.75	5312.65	5295.55	5364.00	5383.35	5402.75	+ve
ACC	1335.00	1331.15	1321.45	1311.70	1350.60	1354.70	1358.75	+ve
ANDHRA BANK	99.15	98.35	96.85	95.30	99.35	99.85	100.35	-ve
ARVIND	71.35	70.30	69.80	69.30	71.35	71.85	72.40	-ve
NSE BAJAJ-AUTO	1667.15	1666.20	1650.55	1634.90	1697.55	1705.90	1714.30	+ve
BALAJI TELE	41.30	41.15	40.95	40.50	41.55	41.75	42.20	Neutral
BOB	658.55	658.45	655.30	652.20	664.70	667.30	669.90	+ve
BOI	288.55	288.65	287.35	286.00	291.30	293.25	295.15	+ve
BEL	1274.20	1272.95	1271.00	1259.05	1276.75	1278.70	1290.60	Neutral
BPCL	341.35	337.10	334.35	331.65	341.45	343.65	345.85	-ve
BHEL	232.05	231.50	230.30	229.15	233.90	235.20	236.50	+ve
CANARA BANK	363.40	361.15	359.10	357.55	365.30	367.35	368.90	Neutral
CENTURY TEXT.	308.10	307.75	305.25	302.80	312.70	314.95	317.25	+ve
CIPLA	351.75	350.90	350.00	348.80	352.80	353.75	354.90	Neutral
DR.REDDY'S LAB.	1659.30	1635.10	1627.05	1618.95	1657.10	1668.10	1679.10	-ve
GAIL	378.70	376.85	372.95	369.05	384.60	387.25	389.85	+ve
GEOMETRIC	92.75	91.70	90.50	89.25	93.00	93.65	94.30	-ve
GRASIM	2929.40	2911.20	2898.80	2886.65	2936.05	2948.50	2960.65	Neutral
AMBUJA CEMENT	190.80	189.85	188.05	186.30	193.40	194.20	195.05	+ve
HCL TECH	530.50	530.75	527.15	523.55	537.95	539.75	541.60	+ve
NSE HDFC BANK	600.10	598.60	597.30	593.85	601.25	602.60	606.05	Neutral
NSE HOUSING DEV.FIN.	719.55	717.55	713.70	709.80	725.35	728.70	732.05	+ve
HERO HONDA	1952.25	1943.15	1931.30	1919.45	1951.25	1955.30	1959.35	-ve
HEXAWARE TECHNOL	114.60	114.60	113.85	113.15	116.05	116.75	117.45	+ve
HINDALCO	118.80	118.90	118.50	118.05	119.70	120.35	120.95	+ve
HINDUSTAN UNILEVER	469.90	469.75	468.25	466.70	472.80	473.90	475.05	+ve
HPCL	318.70	314.80	311.35	307.95	319.80	322.30	324.85	-ve
ICICI BANK	974.30	971.45	965.85	960.25	982.65	987.80	992.95	+ve
IDBI	87.25	87.40	86.80	86.25	88.50	89.05	89.60	+ve
I-FLEX SOLUTION	2861.75	2880.90	2830.30	2779.65	2982.15	3015.20	3048.25	+ve
IOC	255.10	249.85	248.05	246.25	254.50	256.85	259.20	-ve
INFOTECH ENT.	171.15	169.55	168.80	168.10	171.45	172.40	173.35	-ve
INFOSYS	2253.30	2250.80	2238.95	2227.15	2274.45	2282.65	2290.85	+ve
ITC	261.30	260.70	259.50	258.30	263.05	264.20	265.30	+ve
JINDAL SAW	119.85	119.30	118.55	117.75	120.80	121.55	122.40	Neutral
KPIT CUMMINS	127.75	126.60	124.05	121.50	131.70	132.55	133.40	+ve

LARSEN & TOUBRO	1417.70	1415.50	1410.55	1405.60	1425.40	1433.45	1441.45	+ve
LIC HOUSING	257.70	255.60	254.00	252.35	257.90	259.05	260.20	-ve
M & M	697.05	696.65	694.25	691.85	701.45	704.45	707.45	+ve
MARUTI SUZUKI	1146.95	1144.45	1139.70	1135.00	1153.95	1158.95	1164.00	+ve
MASTEK	121.00	121.30	120.40	119.45	123.10	125.20	127.25	+ve
MTNL	32.90	32.80	32.45	32.05	33.50	33.80	34.05	+ve
NALCO	53.60	53.30	52.90	52.55	53.70	53.90	54.10	-ve
NTPC	167.35	166.95	166.05	165.10	168.75	169.70	170.60	+ve
ONGC	282.95	282.70	281.60	280.50	284.90	286.00	287.05	+ve
OBC	233.35	229.20	227.45	225.70	233.80	236.10	238.35	-ve
POLARIS	114.40	114.60	113.90	113.20	116.00	116.85	117.70	+ve
PNB	752.20	750.50	745.60	740.75	760.30	763.95	767.65	+ve
RANBAXY	509.30	505.35	502.45	499.55	510.40	512.95	515.45	-ve
RELIANCE INFRA.	520.50	520.10	516.65	513.15	527.05	531.45	535.80	+ve
RELIANCE	783.75	780.25	775.70	763.95	789.35	793.90	805.60	Neutral
ROLTA INDIA	70.45	70.55	70.25	69.95	71.20	71.85	72.50	+ve
SAIL	87.05	86.60	85.80	85.00	88.20	88.90	89.55	+ve
SATYAM	87.90	86.95	86.10	85.25	88.15	88.75	89.35	-ve
SCI	55.85	55.95	55.70	55.45	56.45	56.85	57.25	+ve
SBI	2061.25	2054.70	2039.55	2024.35	2085.00	2092.95	2100.90	+ve
SYNDICATE BANK	97.60	97.55	97.05	96.55	98.55	99.45	100.30	+ve
TATA CHEMICALS	308.70	305.20	302.95	300.65	309.15	311.10	313.05	-ve
NSE TATA MOTORS	238.80	237.65	235.55	233.45	241.85	244.60	247.35	+ve
NSE TATA POWER SUPPL	98.80	98.55	98.05	97.55	99.55	100.05	100.60	+ve
TATA TEA	129.85	128.35	127.60	126.80	129.75	130.45	131.10	-ve
TCS	1264.05	1259.50	1251.60	1243.75	1275.30	1282.40	1289.55	+ve
TATA STEEL	406.15	406.25	404.80	403.40	409.10	412.05	415.00	+ve
UBI	170.45	167.40	166.30	165.20	170.30	171.70	173.15	-ve
TATA COMM.	243.90	244.30	243.00	241.70	246.85	248.35	249.80	+ve
WIPRO	348.40	348.25	346.80	345.35	351.15	353.50	355.85	+ve
ZEE	167.55	166.95	165.30	163.65	170.25	171.50	172.80	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Pick of the week</b>	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain