

Domestic Indices

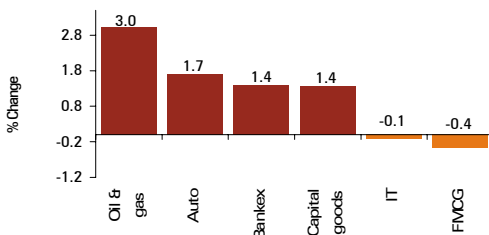
Indices	Close	Change	change%
BSE Sensex	17,413.0	215.0	1.3
CNX S&P Nifty	5,282.6	66.9	1.3
BSE 500	6,681.0	65.8	1.0
BSE Midcap	6,105.0	32.4	0.5
BSE Smallcap	6597.21	51.51	0.8

Global Indices

Indices	Close	Change	change%
Dow Jones	13,117.5	21.3	0.2
Nasdaq	2,989.9	22.0	0.7
FTSE	5,808.8	21.5	0.4
DAX	6,918.7	53.1	0.8
Hang Seng	20,076.7	78.0	0.3
Nikkei	8,758.0	31.7	0.4
SGX Nifty	5,297.5	3.5	0.1

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5235	5000
Support	5260-5235	5000
Resistance	5310-5350	5350
20 Days SMA		5203
200 days SMA		5107

Nifty Future

CMP : 5296.85
Comment : Future premium reduces from 25 pts to 14.
 Gap-up action attempting to cover the gap-down area of 12th Jul.
 Reverse fails to reach/sustain above 5310-20.
Action : Buy in the range of 5273 – 5278
Targets : 5310 / 5330 / Higher
Stop-loss : 5263

Sensex: We said, "Hammer-like candle can be positive on strength above its head." Aided by positive Global cues, Index traded gap-up above the Hammer, and finished 215 pts or 1.2% higher. Oil&Gas Index, thanks to RIL's 5.6% gain, shot up 3%. Dollar-based indices outperformed on Rupee strength, and A/D ratio turned positive 2:1.

The action formed a Bull candle with a 105-pt gap-up area below its bottom. While the gap-up area 17208-313 is a technical support, the gap-down area of 12th Jul at 17329-467, and 17500-600 are technical resistances. After strong gains yesterday, watch if the action cools down at the said resistances, or ...

Exhibit 1: Sensex daily candlestick chart

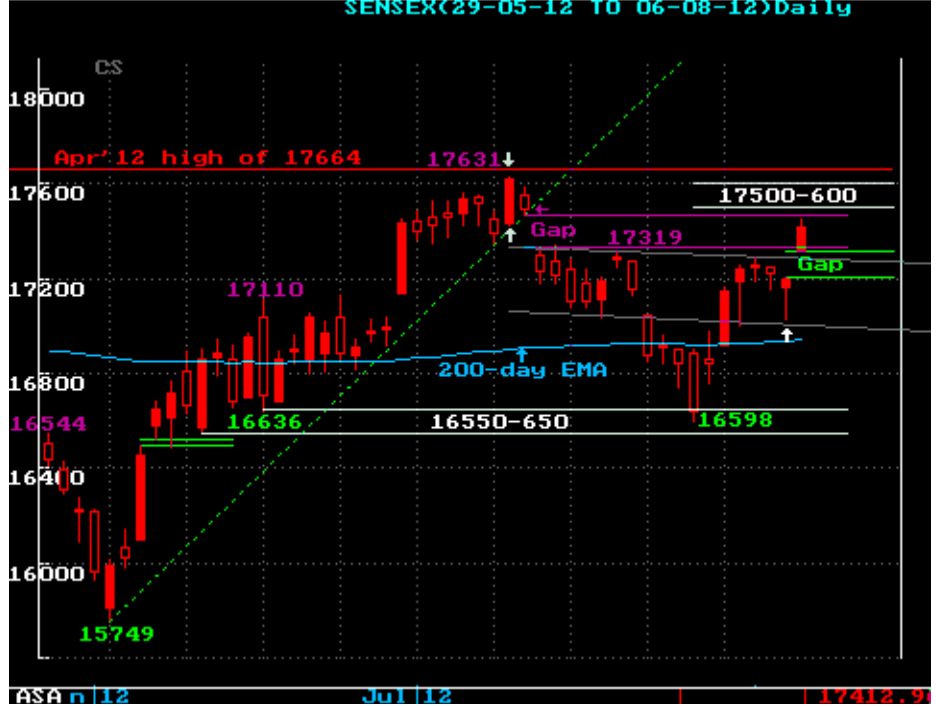
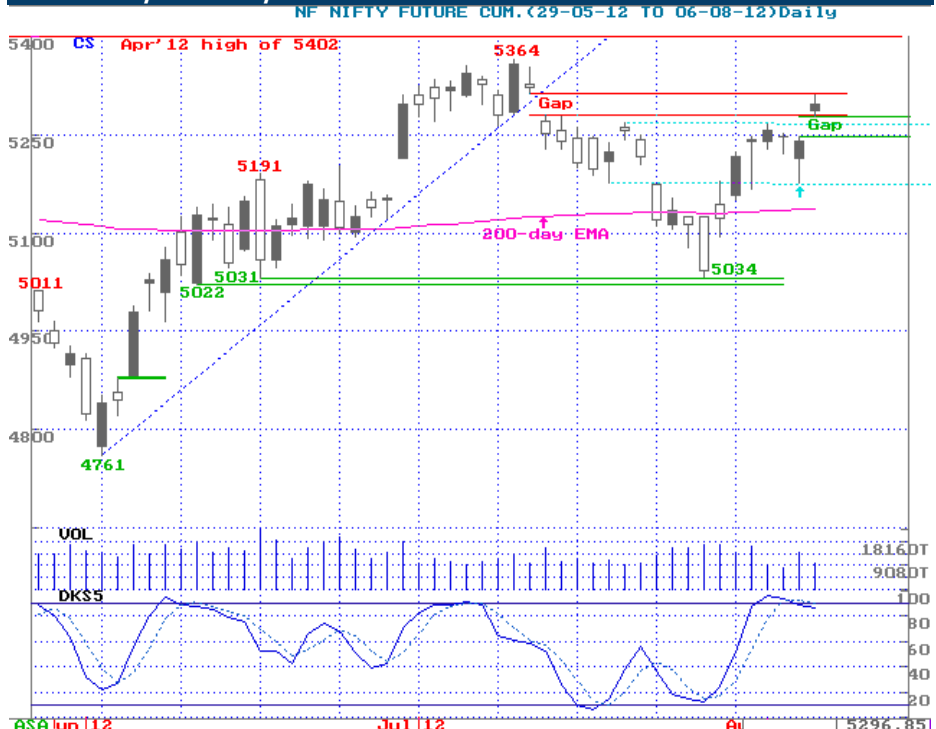


Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: Tata Motors (TELCO)

Daily Candlestick Chart

1-TATAMOTORS.TATAMOTORS.NFO.Aug 30 - 06/08/12
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

Exhibit 4: Power Finance Corporation (POWFIN)

Daily Candlestick Chart

1-PFC.PFC.NFO.Aug 30 - 06/08/12
 Avg(CloseLine:E:200)_Avg, EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

Exhibit 5: Indian Oil Corporation (INDOIL)

Daily Candlestick Chart

1-IOC.IOC.NFO.Aug 30 - 06/08/12
 EMA(CloseLine:50)



Source: Reliable software, ICICIdirect.com Research

Tata Motors (TELCO) Aug Future

CMP : 229.70

Comment : Trendline breakout with a bullish gap and price closed above 21 days EMA and 14 period RSI in buy mode

Action : Buy above 230.00

Targets : 234/236/Higher

Stop-loss : 228

Power Finance Corporation (POWFIN) Aug Future

CMP : 182.80

Comment : Price taking support at the 21 and 200 days EMA in the daily chart and MACD giving buy signal in daily chart

Action : Buy in the range of 181.00 - 181.50

Targets : 185.5/187.50/Higher

Stop-loss : 179.25

Indian Oil Corporation (INDOIL) Aug Future

CMP : 259.95

Comment : Trendline support breached in the daily chart and 14 period RSI in sell mode in daily chart

Action : Sell below 259.00

Targets : 254/251.50/Lower

Stop-loss : 261.5

Exhibit 6: Wipro (WIPRO)

Daily Candlestick Chart

1-WIPRO,Wipro Ltd.NSE - 06/08/12
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

Wipro (WIPRO) Aug Future

CMP : 346.05

Comment : Price taking resistance from the upper band of the rising channel and 21 days EMA in the daily chart and stochastic in overbought territory

Action : Sell in the range of 348.50 - 349.50

Targets : 343/340/Lower

Stop-loss : 352

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5236-5241	5275/5300/+	No trade	0 Points
GAIL	Buy above 354.50	360.5/363/+	Target 2 achieved	1.70
Tata Motors	Buy above 223.50	227.5/229.5/+	No trade	0.00
India Cement	Buy above 86	88/89/+	Profit booked at 87	1.00
Dish TV	Sell below 70.20	68.70/68/-	No trade	0.00

* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 87 days: 761.00 points

Stock profits: Avg 1.35% per trade

(Cum. Profits over last 87 days: 242.90%)

Strike Rate for the day: 2/2

(Cum strike rate over 87 days : 175/253 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17412.96	17402.75	17368.10	17333.50	17472.00	17550.10	17628.25	+ve
NIFTY	5282.55	5280.70	5272.60	5264.55	5296.90	5323.95	5351.00	+ve
ACC	1317.95	1318.50	1315.80	1313.15	1323.90	1328.40	1332.90	+ve
ANDHRA BANK	99.55	96.95	96.50	96.05	100.00	101.50	103.05	-ve
ARVIND	71.60	70.80	70.15	69.50	71.80	72.30	72.75	-ve
NSE BAJAJ-AUTO	1636.45	1635.60	1630.60	1625.55	1645.60	1656.40	1667.15	+ve
BALAJI TELE	41.40	40.75	39.80	38.85	41.65	42.10	42.55	-ve
BOB	653.80	654.65	652.50	650.35	659.00	662.40	665.80	+ve
BOI	287.45	284.50	281.75	279.05	288.35	290.30	292.25	-ve
BEL	1269.10	1249.55	1239.05	1228.55	1271.80	1282.95	1294.05	-ve
BPCL	344.40	340.05	337.00	333.95	345.40	348.10	350.75	-ve
BHEL	229.20	228.95	227.95	226.95	230.95	233.30	235.65	+ve
CANARA BANK	362.10	362.65	361.10	359.55	365.80	368.45	371.15	+ve
CENTURY TEXT.	305.45	306.35	304.10	301.85	310.90	313.25	315.65	+ve
CIPLA	351.45	350.60	349.45	347.20	352.90	354.05	356.25	Neutral
DR.REDDY'S LAB.	1658.05	1645.45	1637.05	1628.70	1661.60	1669.65	1677.75	-ve
GAIL	365.55	364.70	362.40	360.15	369.30	372.25	375.20	+ve
GEOMETRIC	93.20	92.40	91.20	90.50	94.85	96.05	96.80	Neutral
GRASIM	2915.40	2906.35	2894.15	2884.55	2930.65	2942.80	2952.45	Neutral
AMBUJA CEMENT	185.00	185.00	184.50	184.05	185.95	187.15	188.40	+ve
HCL TECH	523.20	522.70	521.10	519.45	525.95	527.90	529.85	+ve
NSE HDFC BANK	600.25	599.35	597.10	594.85	603.85	607.35	610.85	+ve
NSE HOUSING DEV.FIN.	710.40	709.30	706.40	703.55	715.00	718.45	721.95	+ve
HERO HONDA	1978.75	1977.10	1971.45	1965.80	1988.35	1995.15	2001.90	+ve
HEXAWARE TECHNOL	114.05	113.70	112.95	112.35	115.10	115.80	116.45	Neutral
HINDALCO	118.15	118.25	117.85	117.50	118.95	120.10	121.30	+ve
HINDUSTAN UNILEVER	467.35	466.35	465.25	464.15	468.60	469.75	470.80	Neutral
HPCL	328.50	323.00	320.05	317.10	329.10	332.20	335.25	-ve
ICICI BANK	954.00	954.35	951.90	949.45	959.25	968.45	977.60	+ve
IDBI	86.75	86.95	86.40	85.80	88.05	88.60	89.10	+ve
I-FLEX SOLUTION	2849.95	2812.90	2779.85	2725.55	2879.00	2912.00	2966.35	Neutral
IOC	257.70	255.00	253.80	252.60	258.60	260.40	262.20	-ve
INFOTECH ENT.	172.00	170.75	169.35	168.00	172.20	172.90	173.65	-ve
INFOSYS	2216.80	2218.25	2211.40	2204.50	2232.00	2240.05	2248.10	+ve
ITC	258.40	256.60	255.65	254.70	258.85	259.95	261.05	-ve
JINDAL SAW	120.60	120.70	119.85	119.00	122.35	123.55	124.80	+ve
KPIT CUMMINS	118.70	119.00	118.25	117.55	120.45	121.15	121.90	+ve

LARSEN & TOUBRO	1406.20	1405.70	1400.85	1395.95	1415.45	1429.10	1442.70	+ve
LIC HOUSING	257.45	254.95	253.10	251.25	258.20	259.85	261.45	-ve
M & M	695.10	694.05	691.65	689.25	698.85	703.20	707.50	+ve
MARUTI SUZUKI	1137.65	1136.10	1132.10	1128.10	1144.10	1149.25	1154.40	+ve
MASTEK	119.75	116.10	113.55	110.95	120.10	122.05	124.05	-ve
MTNL	32.00	31.60	31.25	30.90	32.15	32.40	32.65	-ve
NALCO	53.75	53.85	53.60	53.35	54.40	54.80	55.20	+ve
NTPC	165.65	164.15	162.60	161.05	166.00	166.90	167.85	-ve
ONGC	281.50	281.30	280.20	279.15	283.45	284.95	286.45	+ve
OBC	234.50	235.25	233.65	232.05	238.50	240.50	242.55	+ve
POLARIS	113.75	113.90	113.20	112.45	115.35	116.40	117.45	+ve
PNB	743.95	745.25	741.55	737.90	752.60	759.65	766.70	+ve
RANBAXY	512.75	510.05	507.15	501.95	515.85	518.75	523.95	Neutral
RELIANCE INFRA.	514.35	514.90	512.15	509.40	520.35	526.30	532.25	+ve
RELIANCE	786.05	780.30	769.95	759.60	800.95	806.70	812.45	+ve
ROLTA INDIA	70.65	70.35	69.75	69.10	71.55	72.35	73.10	+ve
SAIL	85.40	85.60	85.00	84.35	86.90	87.65	88.40	+ve
SATYAM	87.75	86.40	84.40	82.35	88.10	89.00	89.85	-ve
SCI	55.70	55.70	55.30	54.95	56.40	56.75	57.05	+ve
SBI	2018.25	2020.15	2013.55	2007.00	2033.35	2044.55	2055.75	+ve
SYNDICATE BANK	96.85	97.25	96.40	95.55	99.00	99.75	100.55	+ve
TATA CHEMICALS	310.80	311.85	309.85	307.85	315.85	317.20	318.55	+ve
NSE TATA MOTORS	229.05	228.70	227.75	226.80	230.65	233.55	236.50	+ve
NSE TATA POWER SUPPL	97.20	97.45	96.90	96.35	98.50	99.05	99.55	+ve
TATA TEA	129.95	128.70	127.95	127.15	130.30	131.10	131.85	-ve
TCS	1228.90	1220.05	1214.55	1209.00	1231.45	1237.15	1242.85	-ve
TATA STEEL	404.30	404.55	402.65	400.75	408.30	412.75	417.15	+ve
UBI	171.05	169.25	168.20	167.20	171.45	172.55	173.65	-ve
TATA COMM.	243.15	242.30	240.80	238.90	245.25	246.70	248.65	Neutral
WIPRO	345.80	346.60	344.25	341.90	351.35	354.40	357.45	+ve
ZEE	161.50	159.75	158.50	157.25	161.90	162.95	164.00	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



ICICIdirect.com Technical Desk

ICICI Securities Limited,
1st Floor, Akruiti Trade Centre,
Road No 7, MIDC
Andheri (East), Mumbai – 400 093

research@icicidirect.com

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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain