



August 07, 2012

Markets may open with a flat note and is likely to trade sideways to negative. Value buying can be seen in the second half of the day.

SENSEX (17412)

Resistance is at 17448, 17500, 17578 and 17605. Support is at 17377 below 17255.

NIFTY (5285)

Resistance is at 5292 above 5300, 5314, 5326 and 5345. Support is at 5271 below 5259.

RECOMMENDATIONS

1) MANGALAM CEMENT LTD (141.75)

Support at 140 below 137. Resistance at 145 above 149 and more. (Buy for intraday with a stoploss below 137)

2) ESCORTS LTD(59)

Support at 58 below 56.10. Resistance at 60.20 above 64 and more. (Buy for intraday with a stoploss below 56.10)

3) RUBFIL;A INTERNATIONAL LTD (18.60)[BSE SCRIP]

Support at 18 below 16.25. Resistance at 20 above 23 and 28 in coming days. (Buy for delivery with a stoploss below 16.25)

4) FINANCIAL TECHNOLOGIES LTD (791.55)

Support at 782 below 775. Resistance 799 above 813 and 835. (Expect Sideways Movements)

5) MIRC ELECTRONICS LTD (12.70)

Support at 11.85 below more . Resistance 13.10 above 13.75. (Sell for intraday with a stoploss above 13.75)

DERIVATIVE STRATEGIES

BUY DRREDDY FUTURES @ 1650, TARGET 1685, STOPLOSS 1635

BUY JPASSOCIATE FUTURES @ 75, TARGET 78.50, STOPLOSS OF 74

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SEBI REGN. NOS.: NSE INB/INF/INE 230806739, BSE INB/INF 010806736, IN-DP-NSDL-24-97,
IN-DP-CDSL-387-2007, PORTFOLIO MANAGER INP000000316