



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure for 2nd consecutive day. Union Budget may play important role sentiment preparation and volatility may be seen. Nifty has some support at 5350 levels. If Nifty manages to hold support then buying interest may be seen. Else selling pressure may be continuing.

For Daily Purpose, Trend deciding level is 5350-5375. If Nifty shows strength above 5375 levels, then rally to 5450/5500/5560/5600 may be seen. If Nifty does not show strength above 5350 levels then selling pressure till 5300/5270/5200 may also be seen.

Trading calls for the day (High Risk/Medium Return)

| Scrip (LTP) | Action | At Price | For Target of | Stop Loss | Duration |
|---------------------|--------|------------|---------------|-----------|----------|
| HINDUNILVR (388.50) | BUY | IN 388-384 | 397-403 | 380 | 1 DAY |
| RELIANCE (795.10) | BUY | IN 795-785 | 815-825 | 774 | 1 DAY |

Technical view for the day 16th March 2012

On Friday, Nifty may open on flat note. On Wednesday, Nifty showed selling pressure for 2nd consecutive day. Union Budget may play important role sentiment preparation and volatility may be seen. Nifty has some support at 5350 levels. If Nifty manages to hold support then buying interest may be seen. Else selling pressure may be continuing. For Daily purpose, Trend deciding level is 5350-5375. If Nifty shows strength above 5375 levels, then rally to 5450/5500/5560/5600 may be seen. If Nifty does not show strength above 5350 levels then selling pressure till 5300/5270/5200 may also be seen.

Closing summary

Nifty opened at 5462.50 levels and RBI kept interest rates unchanged and selling pressure was seen. Nifty made low at 5362.30 levels and closed in red at 5380.50 levels with 83.40 points loss. Volumes were lower than previous session at 11958 Cr. but market breadth was negative with 408 advances, 1081 declines and 59 shares were unchanged. Nifty March future closed with 32.6 points premium at 5413.10 (LTP) levels. Sensex closed in red at 17675.85 levels with 243.45 points loss.

Hindunilvr (up by 2.10%), NTPC (up by 1.15%) and TCS (up by 0.60%) were major gainers. RCom (down by -4.95%) and DLF (down by -4.91%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. CD, Realty and banking sectors were the worst hit. IT sector closed on flat note.

Nifty Trend Watch

| Date | Nifty | Cash (Future prem/disc) |
|------------|----------------------|--------------------------|
| 15-03-2012 | Close Today | 5380.50 (5413.10) |
| 16-03-2012 | R2 | 55560/5600 |
| | R1 | 5450/5500 |
| | Trend Deciding level | 5350-5375 |
| | S1 | 5300/5270 |
| | S2 | 5200 |



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Most Active Stocks

| SCRIPS | LTP | R1 | R2 | S1 | S2 | Trend |
|------------|---------|------|------|------|------|-----------|
| SBIN | 2292.00 | 2345 | 2398 | 2262 | 2233 | downtrend |
| RELIANCE | 795.00 | 813 | 831 | 785 | 775 | downtrend |
| ICICIBANK | 933.00 | 952 | 971 | 918 | 904 | downtrend |
| TATAMOTORS | 290.00 | 295 | 300 | 285 | 280 | uptrend |
| HDFC | 660.85 | 672 | 683 | 654 | 649 | downtrend |

Daily Trend Levels:

| SCRIPS | LTP | R1 | R2 | S1 | S2 | Trend |
|------------|---------|------|------|------|------|-----------|
| ACC | 1345.00 | 1358 | 1371 | 1335 | 1324 | downtrend |
| AMBUJACEM | 165.75 | 169 | 173 | 163 | 160 | downtrend |
| AXISBANK | 1240.00 | 1267 | 1294 | 1223 | 1205 | downtrend |
| BAJAJ-AUTO | 1734.00 | 1760 | 1787 | 1718 | 1702 | downtrend |
| BHARTIARTL | 331.55 | 337 | 343 | 328 | 324 | downtrend |
| BHEL | 283.50 | 291 | 300 | 278 | 273 | downtrend |
| BPCL | 665.00 | 679 | 693 | 657 | 648 | downtrend |
| CAIRN | 368.50 | 374 | 380 | 363 | 357 | downtrend |
| CIPLA | 307.10 | 311 | 315 | 305 | 302 | downtrend |
| COALINDIA | 341.00 | 344 | 347 | 337 | 332 | upward |
| DLF | 195.30 | 202 | 210 | 191 | 187 | downtrend |
| DRREDDY | 1675.60 | 1693 | 1710 | 1667 | 1657 | downtrend |

| | | | | | | |
|------------|---------|------|------|------|------|-----------|
| GAIL | 372.75 | 378 | 384 | 369 | 365 | downtrend |
| GRASIM | 2795.00 | 2828 | 2861 | 2760 | 2724 | upward |
| HCLTECH | 496.00 | 504 | 513 | 490 | 484 | downtrend |
| HDFC | 660.85 | 672 | 684 | 654 | 647 | downtrend |
| HDFCBANK | 509.90 | 524 | 539 | 502 | 494 | downtrend |
| HEROMOTOC | 1960.05 | 1986 | 2013 | 1926 | 1892 | downtrend |
| HINDALCO | 141.70 | 144 | 146 | 140 | 137 | downtrend |
| HINDUNILVR | 389.15 | 393 | 397 | 384 | 378 | upward |
| ICICIBANK | 933.00 | 952 | 972 | 918 | 903 | downtrend |
| IDFC | 144.55 | 149 | 154 | 142 | 139 | downtrend |
| INFY | 2872.00 | 2895 | 2919 | 2859 | 2846 | downtrend |
| ITC | 210.05 | 213 | 217 | 207 | 204 | downtrend |
| JINDALSTEL | 601.55 | 608 | 615 | 593 | 584 | downtrend |
| JPASSOCIAT | 78.30 | 81 | 84 | 76 | 73 | downtrend |
| KOTAKBANK | 555.00 | 571 | 587 | 544 | 533 | downtrend |
| LT | 1363.75 | 1390 | 1417 | 1343 | 1322 | downtrend |
| M&M | 656.50 | 666 | 676 | 651 | 645 | downtrend |
| MARUTI | 1364.75 | 1378 | 1392 | 1353 | 1341 | downtrend |
| NTPC | 179.20 | 181 | 183 | 177 | 174 | upward |
| ONGC | 285.25 | 291 | 297 | 282 | 278 | downtrend |
| PNB | 993.60 | 1023 | 1053 | 977 | 960 | downtrend |
| POWERGRID | 110.50 | 113 | 116 | 109 | 107 | downtrend |
| RANBAXY | 411.75 | 422 | 432 | 406 | 399 | downtrend |
| RCOM | 93.75 | 97 | 100 | 92 | 89 | downtrend |
| RELIANCE | 795.00 | 813 | 832 | 785 | 775 | downtrend |
| RELINFRA | 635.45 | 649 | 663 | 625 | 614 | downtrend |
| RPOWER | 133.05 | 136 | 139 | 130 | 126 | downtrend |
| SAIL | 98.60 | 100 | 102 | 97 | 95 | downtrend |
| SBIN | 2292.00 | 2345 | 2399 | 2262 | 2232 | downtrend |
| SESAGOA | 205.05 | 210 | 216 | 201 | 197 | downtrend |
| SIEMENS | 802.50 | 813 | 824 | 791 | 779 | downtrend |
| STER | 118.00 | 121 | 124 | 116 | 113 | downtrend |
| SUNPHARMA | 587.00 | 591 | 595 | 583 | 579 | downtrend |
| TATAMOTOR | 290.00 | 295 | 300 | 285 | 279 | upward |
| TATAPOWER | 109.90 | 112 | 114 | 108 | 105 | upward |
| TATASTEEL | 462.05 | 468 | 475 | 455 | 448 | upward |
| TCS | 1164.80 | 1176 | 1188 | 1149 | 1133 | upward |
| WIPRO | 431.00 | 436 | 441 | 423 | 414 | upward |

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