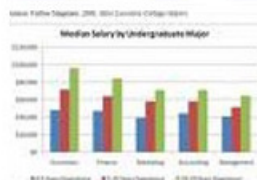


DAILY | TECHNICAL



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Fundamental

Company Report
Sector Report
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Daily & Weekly

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Technical Market Update
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Currency Report
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Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

3rd July, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ONGC	BUY	286.30	289	293	283
JAICORP	BUY	58.55	60	62	57

NIFTY (5278.60)

Support levels

Support 1: 5240
Support 2: 5190
Support 3: 5120

Resistance levels

Resistance 1: 5305
Resistance 2: 5350
Resistance 3: 5400

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	1706.61	2.32
CD	6285.65	1.24
PSU	7311.88	0.74
BANKEX	11987.67	0.66
POWER	2000.56	0.65

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
FMCG	4887.95	(2.08)
AUTO	9405.41	(0.56)
IT	5749.48	(0.27)
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
ACC	1318.50	3.98
DLF	204.55	3.02
GRASIM	2697.85	2.16
HDFC BANK	575.00	2.03
BHARTIARTL	310.95	1.93

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
ITC	248.00	(4.21)
JINDALSTEL	454.30	(3.41)
HEROMOTOCO	2108.00	(1.93)
TATAMOTORS	237.80	(1.92)
HINDUNILVR	446.60	(1.74)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19441.46	416.19	2.19
NIKKEI 225	9003.48	(3.30)	(0.04)
KOSPI	1851.65	(2.36)	(0.13)
TAIWAN	7345.16	48.88	0.67
SHANGHAI COMPOSITE	2226.11	0.68	0.03

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5278.60, DOWN 0.30)

Nifty has given a range bound and choppy movement throughout yesterday's trading session. After opening on a flat note, benchmark Nifty traded in the range of 5302 and 5263. At the end of day it closed at 5278.60. It had a marginal loss of 0.30 points or 0.01% over the previous day's close. On the sectoral front, some buying interest was witnessed in Realty, Power, PSU, Banking and Consumer durable stocks. However, FMCG, Auto and Information technology pack traded lower.

The Nifty was moving in the range of 5000 and 5200 from 6th June to 28th June, 2012. There after a strong bullish rally to 5285 was witnessed in the market on last Friday. Now we expect this rally to continue for another few days and Nifty is likely to test the level of 5400 in the extreme short term. However, a breach of 5190 would be treated as the end of current rally and in that case Nifty may further go down to 5040. We recommend holding long positions with stop loss of 5190.

On an intra-day basis Nifty has a support at 5240 and is likely to face a stiff resistance near 5305. If Nifty breaks 5240, it may further go down to 5190 and then 5120. However, if it is able to sustain above 5305, the level of 5350 – 5400 would become the next target.

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