





### **OUR REPORTS**

### **Fundamental**

Company Report Sector Report Theme Based Report

### Daily & Weekly

Fundamental Market Update Technical Market Update Derivative Market Update Currency Report Debt Mutual Fund Report

### Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

### Quarterly

India and Global Strategy Report India Economy Report Company Result Expectation Company Result Analysis

### **Others**

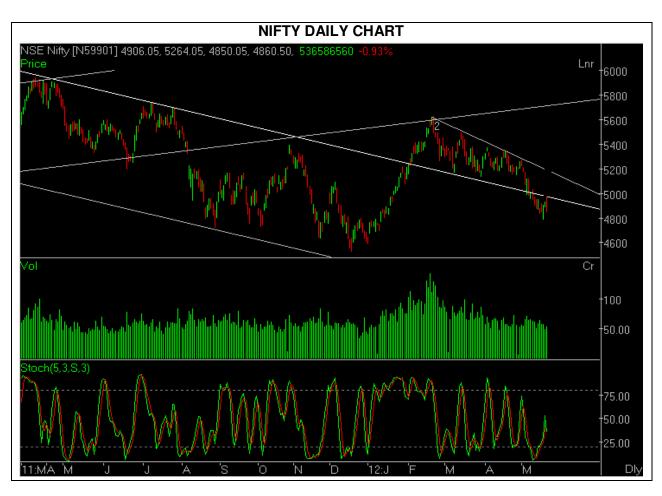
Event Based Report RBI Monitory Review Report Annual Budget Expectation Report Annual Budget Review Report

## 23rd May, 2012

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### **INTRA-DAY CALLS:**

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
WOCKPHARMA	BUY	719.60	727	738	710
HDFC BANK	SELL	489.25	485	480	494

# NIFTY (4860.50)

### **Support levels**

Support 1: 4830

Support 2: 4770

Support 3: 4720

### **Resistance levels**

Resistance 1: 4900

Resistance 2: 4950

Resistance 3: 5000



BSE SECTORAL INDICES				
TOP GAINERS				
Sector	Value	% Change		
IT	5471.24	0.46		
TECK	3175.89	0.15		
CD	6428.93	0.11		
-	-	-		
-	-	-		
Source: BSE		1		

BSE SECTORAL INDICES			
TOP LOSERS			
Sector	Value	% Change	
METAL	9933.71	(1.83)	
BANKEX	10678.79	(1.51)	
POWER	1777.50	(1.45)	
REALTY	1566.66	(1.23)	
CG	8780.95	(1.21)	
Source: BSE			

MARKET INDICATORS			
TOP NIFTY GAINERS			
Company	LTP	% Change	
TCS	1239.00	2.46	
HCLTECH	490.00	2.20	
TATAMOTORS	265.90	1.55	
CAIRN	328.05	1.33	
SAIL	92.10	1.21	
Source: NSE	•	•	

MARKET INDICATORS			
TOP NIFTY LOSERS			
Company	LTP	% Change	
SESAGOA	183.65	(5.38)	
TATAPOWER	90.55	(5.33)	
MARUTI	1147.90	(5.04)	
STER	95.80	(4.01)	
SUNPHARMA	573.20	(3.65)	
Source: NSE		_1	

ASIAN MARKET PERFORMERS				
Index	Close	Points of Diff	% Change	
HANG SENG	19039.15	116.83	0.62	
NIKKEI 225	8729.29	95.40	1.10	
KOSPI	1828.69	29.56	1.64	
TAIWAN	7274.89	82.66	1.15	
SHANGHAI COMPOSITE	2373.31	25.01	1.06	
Source: Bloomberg	1			



### **MARKET OUTLOOK**

NIFTY (4860.50, DOWN 45.55)

Yesterday Nifty opened on a positive note and then it rose to make a high of 4955.95. However, huge selling pressure was witnessed towards the afternoon session and Nifty continuously fell to make an intraday low of 4850.05. At the end of day Nifty closed at 4860.50. It had a net loss of 45.55 points or 0.93% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology and Consumer durable stocks. However, Metal, Banking, Power, Realty and Capital goods pack lead to a decline.

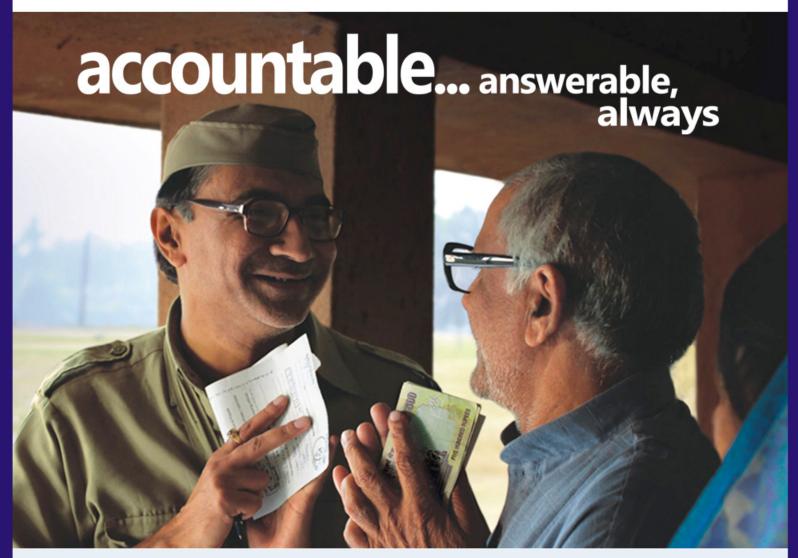
The daily chart of Nifty is showing that it has given a correction of 8.4% in last fifteen successive trading sessions. Now the short term crucial support of Nifty is at 4770. If Nifty breaches 4770, the short term trend would become negative and it may further go down and take support near 4640. However, a breach of 4960 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 in the extreme short term. Traders are advised to maintain a strict of at 4770 of the long positions.

On an intra-day basis Nifty has a support at 4830 and is likely to face a stiff resistance near 4900. If Nifty breaks 4830, it may further go down to 4770 and then 4720. However, if it is able to sustain above 4900, the level of 4950 – 5000 would become the next target.

Dago 3

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