

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
WOCKPHARMA	BUY	719.60	727	738	710
HDFC BANK	SELL	489.25	485	480	494

NIFTY (4860.50)

Support levels

Support 1: 4830
Support 2: 4770
Support 3: 4720

Resistance levels

Resistance 1: 4900
Resistance 2: 4950
Resistance 3: 5000

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	5471.24	0.46
TECK	3175.89	0.15
CD	6428.93	0.11
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
METAL	9933.71	(1.83)
BANKEX	10678.79	(1.51)
POWER	1777.50	(1.45)
REALTY	1566.66	(1.23)
CG	8780.95	(1.21)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TCS	1239.00	2.46
HCLTECH	490.00	2.20
TATAMOTORS	265.90	1.55
CAIRN	328.05	1.33
SAIL	92.10	1.21

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
SESAGOA	183.65	(5.38)
TATAPOWER	90.55	(5.33)
MARUTI	1147.90	(5.04)
STER	95.80	(4.01)
SUNPHARMA	573.20	(3.65)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19039.15	116.83	0.62
NIKKEI 225	8729.29	95.40	1.10
KOSPI	1828.69	29.56	1.64
TAIWAN	7274.89	82.66	1.15
SHANGHAI COMPOSITE	2373.31	25.01	1.06

Source: Bloomberg

MARKET OUTLOOK

NIFTY (4860.50, DOWN 45.55)

Yesterday Nifty opened on a positive note and then it rose to make a high of 4955.95. However, huge selling pressure was witnessed towards the afternoon session and Nifty continuously fell to make an intraday low of 4850.05. At the end of day Nifty closed at 4860.50. It had a net loss of 45.55 points or 0.93% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology and Consumer durable stocks. However, Metal, Banking, Power, Realty and Capital goods pack lead to a decline.

The daily chart of Nifty is showing that it has given a correction of 8.4% in last fifteen successive trading sessions. Now the short term crucial support of Nifty is at 4770. If Nifty breaches 4770, the short term trend would become negative and it may further go down and take support near 4640. However, a breach of 4960 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 in the extreme short term. Traders are advised to maintain a strict of at 4770 of the long positions.

On an intra-day basis Nifty has a support at 4830 and is likely to face a stiff resistance near 4900. If Nifty breaks 4830, it may further go down to 4770 and then 4720. However, if it is able to sustain above 4900, the level of 4950 – 5000 would become the next target.

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