

# WEEKLY | TECHNICAL



## OUR REPORTS

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20<sup>th</sup> July, 2013

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## Weekly Report

### NIFTY DAILY CHART



### Nifty(6029.20)

#### *Resistance levels*

Resistance 1: 6090

Resistance 2: 6150

Resistance 3: 6250

#### *Support levels*

Support 1: 5970

Support 2: 5900

Support 3: 5800

### NIFTY LIKELY TO MOVE IN THE RANGE OF 5800 and 6150.

After starting with a green session, the benchmark Nifty fell to make a weekly low of 5910.95 on Tuesday and then it rose to make a weekly high of 6066.85 on Friday. At last it ended the week with a net gain of 0.34%. On the sectoral front, FMCG, Oil & gas, Auto and Information technology stocks were on the buyers' radar. However, Realty, Metal, Banking and Capital goods stocks traded lower. Now, Nifty is expected to move in the range of 5800 and 6150 and a breach of 6150 would open the gate for 6250 in extreme short term.

## PICK OF THE WEEK

NMDC (CMP: RS 107.65)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
106-108	114	122	100	1 to 2 Months

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
FMCG	7441.09	7.10
OIL & GAS	9161.16	4.11
IT	7097.29	3.98
TECK	4127.01	3.87
AUTO	10686.71	1.09

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
BANKEX	12543.48	(6.23)
REALTY	1456.36	(4.08)
METAL	7478.28	(3.47)
CAPITAL GOODS	9320.45	(2.19)
POWER	1643.48	(1.27)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
HINDUNILVR	686.10	14.05
TCS	1742.80	8.26
BHARTIARTL	329.85	7.97
ASIANPANITS	5165.40	7.02
ONGC	316.95	6.88

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
ICICIBANK	959.30	(9.53)
KOTAK BANK	690.85	(8.87)
TATASTEEL	241.00	(8.24)
BHEL	173.70	(7.73)
AXIS BANK	1191.90	(7.72)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	6029.20	0.34
SENSEX	20149.85	0.96
DOW JONES	15543.74	0.51
S&P 500 INDEX	1692.09	0.71
NASDAQ COMPOSITE	3587.62	(0.35)
FTSE 100 INDEX	6630.67	1.31
CAC 40 INDEX	3925.32	1.82
DAX INDEX	8331.57	1.45
NIKKEI 225	14589.91	0.58
HANG SENG INDEX	21362.42	0.40
SHANGHAI SE COMPOSITE	1992.65	(2.30)
KOSPI INDEX	1871.41	0.08

After starting with a green session, the benchmark Nifty fell to make a weekly low of 5910.95 on Tuesday and then it rose to make a weekly high of 6066.85 on Friday. At the end of week Nifty closed at 6029.20. It had a net gain of 0.34% over the previous week's close. On the sectoral front, some buying interest was seen in FMCG, Auto, Oil & gas and Information technology stocks. However Realty, Metal, Banking and Capital goods stocks traded lower.

The Nifty has given a pullback rally of almost 8.90 percent from its recent low of 5570.25 made on 25<sup>th</sup> June, 2012. Now it is likely to move in the range of 5800 and 6150 in the short term. If Nifty breaches 5800, the short term trend would become negative and it may further go down to 5600 in the near future. However, a breach of 6150 would open the gate for 6250 in the extreme short term.

For the coming week, first support of Nifty is at 5970 and the resistance is 6090. If Nifty breaks 5970, it may further go down to 5900 and then 5800. However, if Nifty is able to sustain above 6090, the level of 6150-6250 would become the next target.

### Positional calls since January, 2012

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
01/12/12	1	TCS	BUY	1080	1038	1134	1168	1168	Both Targets Achieved	8148
01/17/12	2	MARUTI	BUY	1029	1005	1052	1077	1077	Both Targets Achieved	4665
01/23/12	3	JSWENERGY	BUY	45.75	43	49	52	52	Both Targets Achieved	13661
02/03/12	4	M&M	BUY	714.5	688	750	778	688	S/L Triggered	-3709
02/08/12	5	PTC	BUY	54.3	52	59	64	64	Both Targets Achieved	17864
02/10/12	6	SESAGOA	BUY	236.5	229	244	257	257	Both Targets Achieved	8668
02/11/12	7	CROMPGREAV	BUY	152.5	141	164	175	164	Tgt1 Achieved	7541
02/15/12	8	BHARTIARTL	BUY	350	338	364	375	338	S/L Triggered	-3429
02/17/12	9	EVEREADY	BUY	25.4	22	29.5	34	29.5	Tgt1 Achieved	16142
02/23/12	10	TATACOMM	BUY	257	236	274	295	236	S/L Triggered	-8171
02/27/12	11	REC LTD	BUY	200	180	220	244	220	Tgt1 Achieved	10000
02/27/12	12	LICHSGFIN	BUY	245.5	230	260	274	274	Both Targets Achieved	11609
03/1/12	13	HEROMOTOCO	BUY	1973	1900	2088	2200	1900	S/L Triggered	-3700
03/9/12	14	M&M	BUY	663	628	715	762	718	Tgt1 Achieved	8296
03/14/12	15	MAHINDRAFORG	BUY	71	65	79	85	65	S/L Triggered	-8451
03/21/12	16	HDIL	BUY	95.8	87	105	112	87	S/L Triggered	-9186
03/21/12	17	TATASTEEL	BUY	460	428	495	555	428	S/L Triggered	-6957
03/21/12	18	LITL	BUY	19.5	15	25.5	30	15	S/L Triggered	-23077
03/21/12	19	SBIN	BUY	2205	2097	2340	2680	2097	S/L Triggered	-4898
03/21/12	20	ONGC	BUY	273	264	284	293	264	S/L Triggered	-3297
03/22/12	21	RELIANCE	BUY	746	710	784	820	710	S/L Triggered	-4826
03/23/12	22	IVRCLINFRA	BUY	58.5	55	62	65	65	Both Targets Achieved	11111
04/26/12	23	JSWSTEEL	BUY	696	622	762	807	622	S/L Triggered	-10632
05/11/12	24	TATAMOTORS	BUY	291.5	279	308	318	279	S/L Triggered	-4288
05/11/12	25	AXIS BANK	BUY	987	954	1030	1074	954	S/L Triggered	-3343
05/11/12	26	RELIANCE	BUY	698.5	678	742	770	678	S/L Triggered	-2935
7/2/2012	27	TTKPRESTIGE	BUY	3165	3040	3290	3400	3400	Both Targets Achieved	7425
7/3/2012	28	BHARTIARTL	BUY	321	300	344	368	300	S/L Triggered	-6542
7/4/2012	29	MRF	BUY	10270	9888	10590	10900	10590	Tgt1 Achieved	3116
7/5/2012	30	TATAMOTORS	BUY	235.75	228	244	255	244	Tgt1 Achieved	3499
7/5/2012	31	WHEELS	BUY	690	648	740	778	740	Tgt1 Achieved	7246
7/19/2012	32	ORISSAMINE	BUY	32000	30670	34650	37800	37800	Both Targets Achieved	18125
7/19/2012	33	BRITANNIA	BUY	509	480	542	585	480	S/L Triggered	-5697
7/25/2012	34	MRF	BUY	10100	9700	10600	10940	9700	S/L Triggered	-3960
7/26/2012	35	CRISIL	BUY	955	914	1012	1054	914	S/L Triggered	-4293
7/27/2012	36	RAYMOND	BUY	344.5	331	371	400	371	Tgt1 Achieved	7692
8/3/2012	37	BATA	BUY	918	888	968	1000	888	S/L Triggered	-3268
8/6/2012	38	RELIANCE	BUY	763	735	794	823	823	Both Targets Achieved	7864
8/17/2012	39	BEML	BUY	283	278	303	325	278	S/L Triggered	-1767
8/22/2012	40	BALKRISIND	BUY	279	244	314	345	244	S/L Triggered	-12545
9/12/2012	41	JINDALSTEL	BUY	338	328	350	364	364	Both Targets Achieved	7692
9/18/2012	42	JSWENERGY	BUY	54	50	59	64	64	Both Targets Achieved	18519
9/20/2012	43	VADILALIND	BUY	239	223	254	270	270	Both Targets Achieved	12971
10/1/2012	44	SIYSIL	BUY	310	280	352	384	352	Tgt1 Achieved	13548
10/4/2012	45	CROMPGREAV	BUY	134	119	148	169	119	S/L Triggered	-11194
10/16/2012	46	HEG	BUY	221.5	207	234	255	255	Both Targets Achieved	15124
11/9/2012	47	BATA	BUY	861	838	899	938	938	Both Targets Achieved	8943
11/19/2012	48	VIPIND	BUY	79.5	73	87	93	87	Tgt1 Achieved	9434
12/3/2012	49	PTC	BUY	74.5	70	79	84	79	Tgt1 Achieved	6040
12/6/2012	50	IL&FSTRANS	BUY	206	194	221	238	221	Tgt1 Achieved	7282
12/7/2012	51	TBZ	BUY	289	276	302	316	276	S/L Triggered	-4498
12/7/2012	52	AMRUTANJAN	BUY	155	142	166	174	166	Tgt1 Achieved	7097

12/12/2012	53	TEXRAIL	BUY	65	59	72	77	72	Tgt1 Achieved	10769
12/13/2012	54	JETAIRWAYS	BUY	602	562	638	670	638	Tgt1 Achieved	5980
12/17/2012	55	ABIRLANUVO	BUY	1090	1038	1165	1280	1165	Tgt1 Achieved	6881
12/18/2012	56	IOB	BUY	83.75	80	87.5	91	91	Both Targets Achieved	8657
12/19/2012	57	PEL	BUY	542	486	608	690	-	Position Open	-
12/19/2012	58	VENKEYS	BUY	469	442	494	517	517	Both Targets Achieved	10235
12/31/2012	59	TTKHEALTH	BUY	532	510	554	580	554	Tgt1 Achieved	4135
12/31/2012	60	SHASUN PHARMA	BUY	136.5	125	148	163	125	S/L Triggered	-8425
1/21/2013	61	TALWALKARS	BUY	190	180	202	214	180	S/L Triggered	-5263
2/6/2013	62	BAJAJ AUTO	BUY	2110	2047	2164	2216	2047	S/L Triggered	-2986
2/7/2013	63	LT	BUY	1510	1460	1564	1608	1460	S/L Triggered	-3311
4/12/2013	64	ASIAN PAINTS	BUY	4650	4485	4830	5000	4830	Tgt1 Achieved	3871
5/13/2013	65	TITAN	BUY	285	272	299	312	272	S/L Triggered	-4561
5/15/2013	66	L&TFH	BUY	83.5	76	91	98	-	Position Open	-
5/30/2013	67	CIPLA	BUY	395	384	414	435	384	S/L Triggered	-2785
6/6/2013	68	LAOPALA	BUY	347	321	368	384	384	Both Targets Achieved	10663

Total Profit → 1, 58,518/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,  
Past Performance is no guarantee of future returns.



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