



# Daily Market Strategy

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed profit booking from resistance near 4800 levels and closed in red. Bears are trying to enter from resistance near 4800 levels. Buying momentum may continue only above 4800 levels. On Downside, bulls have support in 4700-4650 zone.

**For Daily Purpose**, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
ITC (199.50)	BUY	IN 199-197	202-205	195.50	1 DAY
SINTEX (64.95)	SELL	IN 65-66.50	63-61	67.50	1 DAY

### Technical view for the day 5th Jan 2012

On Thursday, Nifty may open on flat note. On Wednesday, Nifty showed profit booking from resistance near 4800 levels and closed in red. Bears are trying to enter from resistance near 4800 levels. Buying momentum may continue only above 4800 levels. On Downside, bulls have support in 4700-4650 zone. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

### Closing summary

Nifty opened at 4774.95 levels and after making initial high at 4782.85 levels, Nifty showed selling pressure and made low at 4728.85 levels. Some recovery was also seen from day's low buy Nifty closed on flat note in red at 4749.65 levels with 15.65 points loss. Volumes were higher than previous session and market breadth was positive with 1213 advances, 275 declines and 55 shares were unchanged. Nifty January future closed with 10.55 points premium at 4760.20 levels. Sensex closed in red at 15882.64 levels with 56.72 points gains.

Hcl Tech (up by 3.91%), Tata Motors (up by 3.74%) and Ranbaxy (up by 2.75%) were major gainers. Bajaj Auto (down by 4.65%) and M&M (down by 3.79%) were major losers. Buying interest was seen in PSUs, Capital Goods and Power sectors. Selling pressure was seen in Auto, FMCG and IT sectors.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
4-1-2012	Close Today	4749.65 (4760.20)
5-1-2012	R2	4900
	R1	4800/4835
	Trend Deciding level	4750
	S1	4700/4650
	S2	4600



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
MMTC	721.65	772	822	636	551	uptrend
STCINDIA	182.65	196	210	165	147	uptrend
HINDCOPPER	250.70	266	280	228	205	uptrend
DELTACORP	60.80	63	65	59	58	downtrend
JPASSOCIAT	54.10	56	57	53	52	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1102.10	1131	1160	1083	1063	downtrend
AMBUJACEM	150.15	156	161	147	143	downtrend
AXISBANK	848.80	860	871	835	820	upward
BAJAJ-AUTO	1426.00	1480	1534	1393	1359	downtrend
BHARTIARTL	346.50	354	362	342	337	downtrend
BHEL	253.60	259	264	249	243	upward
BPCL	472.05	478	485	463	454	upward
CAIRN	326.70	332	338	321	315	downtrend
CIPLA	330.60	334	338	326	321	upward
COALINDIA	326.65	332	337	322	316	downtrend
DLF	186.45	191	195	184	180	downtrend
DRREDDY	1593.10	1607	1621	1579	1564	downtrend
GAIL	394.00	400	406	388	381	upward

GRASIM	2403.00	2450	2497	2373	2342	downtrend
HCLTECH	419.00	430	441	407	394	upward
HDFC	660.90	667	673	657	652	downtrend
HDFCBANK	442.95	449	455	434	424	upward
HEROMOTOCO	1786.15	1821	1857	1758	1730	downtrend
HINDALCO	117.90	120	123	115	112	upward
HINDUNILVR	395.30	405	415	389	382	downtrend
ICICIBANK	741.55	751	761	731	720	upward
IDFC	97.35	100	103	95	92	downtrend
INFY	2850.15	2870	2891	2835	2820	upward
ITC	199.65	202	204	198	195	downtrend
JINDALSTEL	476.55	491	506	467	457	downtrend
JPASSOCIAT	54.10	56	58	53	51	downtrend
KOTAKBANK	438.35	447	456	433	427	downtrend
LT	1068.70	1081	1094	1053	1037	upward
M&M	636.75	658	679	626	614	downtrend
MARUTI	944.90	962	980	935	925	downtrend
NTPC	160.10	162	164	158	155	downtrend
ONGC	267.40	270	273	263	258	upward
PNB	797.05	807	817	789	780	downtrend
POWERGRID	101.50	103	106	99	97	upward
RANBAXY	436.50	445	454	424	411	upward
RCOM	73.00	75	78	71	69	downtrend
RELIANCE	714.75	727	739	708	700	downtrend
RELINFRA	361.20	367	373	351	341	upward
RPOWER	71.05	73	75	70	68	downtrend
SAIL	84.65	86	89	83	82	downtrend
SBIN	1694.50	1714	1734	1675	1655	downtrend
SESAGOA	165.40	170	175	161	156	upward
SIEMENS	664.70	673	682	656	647	downtrend
STER	94.45	97	100	92	89	downtrend
SUNPHARMA	502.15	509	516	494	485	upward
TATAMOTORS	200.00	204	209	194	188	upward
TATAPOWER	92.10	94	97	90	88	downtrend
TATASTEEL	363.20	369	375	357	350	downtrend
TCS	1170.55	1194	1218	1158	1145	downtrend
WIPRO	417.40	424	431	413	408	downtrend

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